July 24, 2026

Bombay Stock Exchange Limited,
Dept. of Corporate Services,
14th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai - 400001
Scrip Code: 538891/Scrip ID : MCLOUD

National Stock Exchange of India Ltd.,
Dept. of Corporate Services,
Exchange Plaza, Bandra- Kurla Complex,
Bandra (East), Mumbai - 400051
Symbol: MCLOUD/Series: EQ

Sub: Proceedings along with the Consolidated Scrutinizer's Report of the Extra Ordinary General Meeting of Magellanic Cloud Limited (the "Company") held on July 24, 2026

Dear Sir/Madam,

In terms of the General Circular 03/2025 dated September 22, 2025, other circulars issued by the Ministry of Corporate Affairs ("MCA Circulars") and relevant circulars issued by Securities and Exchange Board of India ("SEBI Circulars"), (collectively known as "Circulars"), and in compliance with the provisions of the Companies Act, 2013 (the "Act") and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), the Extra Ordinary General Meeting ("EGM") of the Company held today i.e. Friday, July 24, 2026 at 12:00 noon (IST) through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") to transact the business as stated in the Notice dated June 25, 2026.

Members of the Company have approved the resolutions as set out in the Notice of the EGM with requisite votes except Resolution No: 3

In this regard, please find enclosed the following:

- Summary of the proceedings of the EGM of the Company as required under Regulation 30 read with Part A of Schedule III of the Listing Regulations - **Annexure A.**

- Report of the Scrutinizer dated July 24, 2026, pursuant to Section 108 of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014 – **Annexure B.**

The EGM concluded at 12:21 p.m. (IST).

The Proceedings of the EGM and Voting Results along with the Scrutinizer's Report dated July 24, 2026, will also be made available on the Company's website at www.magellanic-cloud.com

This is for your information and records.

Thanking You,

Yours Faithfully,
For Magellanic Cloud Limited

SAMEER RAJKUMAR LALWANI
Digitally signed by SAMEER RAJKUMAR LALWANI
Date: 2026.07.24 18:53:10 +05'30'

Sameer Rajkumar Lalwani
Company Secretary & Compliance Officer
Membership no. 57275

Annexure A

PROCEEDINGS OF THE EXTRA-ORDINARY GENERAL MEETING OF THE COMPANY HELD ON FRIDAY, JULY 24, 2026

The Extra Ordinary General Meeting (EGM) of the Members of the Company was held today, i.e. Friday, July 24, 2026 at 12:00 noon (IST) through VC/OAVM to transact the business as stated in the Notice dated June 25, 2026.

The EGM was held in compliance with the General Circular 03/2025 dated September 22, 2025, other circulars issued by the Ministry of Corporate Affairs ("MCA") ("MCA Circulars") and relevant circulars issued by the Securities and Exchange Board of India ("SEBI Circulars"), (collectively known as "Circulars"), from time to time wherein the companies are allowed to hold EGM through VC, without the physical presence of members at a common venue.

Pursuant to the provisions of the Act and the Listing Regulations, Mr Joseph Sudheer Reddy Thumma, Managing Director chaired the Meeting. The requisite quorum being present, the Chairman called the Meeting to order. The Chairman welcomed the shareholders present at the EGM and introduced the Directors on the Board and Key Managerial Personnel ("KMP") of the Company. The following Directors and KMP attended the EGM:

Mr Joseph Sudheer Reddy Thumma	:	Chairman and Managing Director
Mr Jagan Mohan Reddy Thumma	:	Managing Director
Mr Ameeruddin Syed	:	Whole Time Director
Mr Narasimha Rao Chundu	:	Non-Executive, Independent Director
Mr Pratik Harishbhai Bhatt	:	Chief Financial Officer
Mr Sameer Rajkumar Lalwani	:	Company Secretary & Compliance Officer

Further, the representatives of the Statutory Auditors – M/s SGCO & Co, LLP, Chartered Accountants, Secretarial Auditors and Scrutinizer for the EGM – Deep Shukla & Associates, Company Secretaries, were also present at the EGM.

The Chairman informed that in accordance with circulars, the EGM was conducted through VC/OAVM.

Mr Sameer Lalwani, Company Secretary & Compliance Officer welcomed and informed the Members that the facility of remote e-voting for exercising their voting rights through e-voting platform provided by Central Depository Services (India) Limited ("CDSL") was made available from Tuesday, July 21, 2026, at 09:00 a.m. (IST) to Thursday, July 23, 2026, at 05:00 p.m. (IST) and it was informed that the Members who have not voted through remote e-voting and who have attended this EGM will have an opportunity to cast their votes within 15 minutes post conclusion of the EGM.

He further informed that the EGM has been convened through VC facility in compliance with the regulatory requirements. The brief points relating to participation at the Meeting through VC were informed and the Company had made necessary arrangements with CDSL to provide facility for voting through remote e voting, e-voting during the EGM and participation in the EGM through VC facility.

The Chairman, then addressed the Members and delivered a speech on the details of the proposed transaction and the competitive advantage this strategic investment will provide.

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Mr Sameer Lalwani informed the members that the following Resolution set out in the notice convening the EGM was put to vote by remote e-voting and e-voting during the EGM:

Sr No	Details of Agenda	Resolution required (Ordinary / Special)
1	Issue of 3,69,28,573 Equity Shares and 12,67,00,000 Convertible Warrants on Preferential basis	Special
2	Approval to increase the aggregate ceiling from 10% to 24% with respect to the investment by Non-Resident Indians (Repatriable) and Overseas Citizens of India	Special
3	To approve Transactions under Section 185 of the Companies Act, 2013 with: A) MCRAY Xtend India Private Limited B) Scandron Private Limited C) Motivity Labs Private Limited	Special

Mr Sameer Lalwani invited the Members to express their views, seek clarifications and ask questions on the proposed transaction and related matters.

The Chairman appreciated the speaker members for their questions and suggestions. The management responded to all the queries raised by the speaker members. He also thanked the Members for attending and participating in the EGM.

Mr Sameer Lalwani informed that the e-voting facility was kept open for 15 minutes post conclusion of EGM to enable the Members to cast their vote. He also thanked the Chairman, Board of Directors, KMP, Shareholders, Auditors, Scrutinizer, Secretarial Team, Finance Team, CDSL Team and all other participants for attending the EGM.

The EGM concluded at 12:21 p.m. (IST).

The Scrutinizer's Report was received after conclusion of the EGM on July 24, 2026.

Thanking You,
Yours Faithfully,
For Magellanic Cloud Limited

SAMEER RAJKUMAR LALWANI

Digitally signed by SAMEER RAJKUMAR LALWANI
Date: 2026.07.24 18:52:52 +05'30'

Sameer Rajkumar Lalwani
Company Secretary & Compliance Officer
Membership no. 57275

A-603, Maruti Bhuvan, Parsi Panchayat Road,
Opp. Sona Udyog, Andheri East, Mumbai - 400069.
022 - 3551 8802
+91 9594863281
csoffice@deepshukla.com/deep@deepshukla.com
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SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Amendment Rules, 2015]

To,
The Chairman,
Extra Ordinary General Meeting of the Equity Shareholders of
Magellanic Cloud Limited
held on Friday, July 24, 2026, at 12.00 PM (IST)
through Video Conferencing / OAVM

Respected Sir,

Sub.: Scrutinizer's Report on Remote e-Voting conducted for Extra Ordinary General Meeting held on Friday, July 24, 2026, at 12.00 PM (IST) in pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015.

I, Deep Shukla, being the Proprietor of M/s. Deep Shukla & Associates, Practicing Company Secretaries, Mumbai, was appointed as Scrutinizer by the Board of Directors of Magellanic Cloud Limited, pursuant to provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, to conduct electronic voting process in respect of the below mentioned resolutions, bearing items No. 01 to 03, to be passed at Extra-Ordinary General Meeting of the Company which was held on Friday, July 24, 2026, at 12.00 PM (IST) held through Video Conferencing / OAVM.

The Company has availed the e-Voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting e-Voting by the Shareholders of the Company.

The voting rights of members are in proportion to their shares of the paid up equity share capital of the Company as on July 17, 2026, being the cutoff date.

The period for e-Voting commenced on from Tuesday, July 21, 2026 at 9.00 A.M. and ends on Thursday, July 23, 2026 at 5.00 P.M. Thereafter, votes were casted under e-Voting facility and same were unblocked on July 24, 2026.

I have scrutinized and reviewed the voting through electronic means based on data downloaded from the Central Depository Services (India) Limited (CDSL) *[website: www.evotingindia.com]* e-Voting system.

Based on above, I do and hereby submit my Report as under:

SPECIAL BUSINESS:

Item No. 01

Type of Resolution: Special

Issue of 3,69,28,573 Equity Shares and 12,67,00,000 Convertible Warrants on Preferential basis:

i. **Votes in favour of the resolution**

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Remote e-Voting	167	381573889	90.22
Total Voting	**167**	**381573889**	**90.22**

ii. **Votes against the resolution**

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Remote e-Voting	31	41369082	09.78
Total Voting	**31**	**41369082**	**09.78**

iii. Invalid Votes

Mode of Voting	Total number of Members whose votes were declared invalid	Total number of votes cast
Remote e-Voting	-	-
Total	**-**	**-**

Based on the above results (through remote e-voting), we hereby report that the said resolution has been duly passed by the members of the Company with the requisite majority.

Item No. 02

Type of Resolution: Special

Approval to increase the aggregate ceiling from 10% to 24% with respect to the investment by Non-Resident Indians (Repatriable) and Overseas Citizens of India:

i. **Votes in favour of the resolution**

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Remote e-Voting	169	381769489	90.27
Total Voting	**169**	**381769489**	**90.27**

ii. **Votes against the resolution**

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Remote e-Voting	28	41173481	09.73
Total Voting	**28**	**41173481**	**09.73**

iii. <u>Invalid Votes</u>

Mode of Voting	Total number of Members whose votes were declared invalid	Total number of votes cast
Remote e-Voting	-	-
Total	**-**	**-**

Based on the above results (through both remote e-voting), we hereby report that the said resolution has been duly passed by the members of the Company with the requisite majority.

Item No. 03

Type of Resolution: Special
To approve Transactions under Section 185 of the Companies Act, 2013 with:
A) MCRAY Xtend India Private Limited
B) Scandron Private Limited
C) Motivity Labs Private Limited:

i. <u>**Votes in favour of the resolution**</u>

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Remote e-Voting	163	63401553	14.99
Total Voting	**163**	**63401553**	**14.99**

ii. <u>**Votes against the resolution**</u>

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Remote e-Voting	29	41202379	09.74
Total Voting	**29**	**41202379**	**09.74**

iii. <u>**Invalid Votes**</u>

Mode of Voting	**Total number of Members whose votes were declared invalid**	**Total number of votes cast**	**Percentage of total number of valid votes cast**
Remote e-Voting	05	318338836	75.27
Total	**05**	**318338836**	**75.27**

"Based on the results of the remote e-voting, we hereby report that the aforementioned resolution has **not been passed**, as it has NOT secured the requisite majority of 3/4th shares to be voted in favour of the said special resolution.

Thanking you,
Yours faithfully,
For M/s. Deep Shukla & Associates

Deep Shukla
Practicing Company Secretaries
FCS : 5652; CP : 5364
UDIN: F005652H000933810
Date: 24/07/2026
Place: Mumbai