

May 27, 2026

To,

Corporate Communication Department
BSE Limited
Phiroze Jeejeeboy Towers,
Dalal Street, Mumbai - 400 001.
BSE Security Code: 532528

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.
NSE Symbol: DATAMATICS

Sub: Press Release

Dear Sir/Madam,

Please find attached herewith press release titled "SBI Life collaborates with Datamatics to harness Agentic AI, redefining underwriting for smarter, future-ready risk assessment".

Kindly take the above on your record.

For **Datamatics Global Services Limited**

Divya Kumat
President, Chief Legal Officer and Company Secretary
(FCS: 4611)

Encl: as above

SBI Life collaborates with Datamatics to harness Agentic AI, redefining underwriting for smarter, future-ready risk assessment

Mumbai, India, 27th May 2026: Datamatics, a global Digital Technologies, Operations, and Experiences company, today announced that SBI Life Insurance, one of India's most trusted life insurers, has appointed Datamatics to redefine underwriting operations using Agentic AI-powered automation.

Underwriting is a mission-critical function for life insurers, particularly for complex cases that require detailed analysis of medical histories, laboratory reports, and multiple risk indicators. Traditionally, these evaluations have relied on manual review by experienced underwriters, a process that demands significant time and expertise.

SBI Life has implemented Datamatics' TruAI Underwriting solution, powered by Agentic AI. The platform is designed to assist underwriters in handling complex medical underwriting cases with greater speed, consistency and insight.

TruAI Underwriting ingests and analyzes documents such as medical reports, declarations, and laboratory results, extracting key medical parameters and highlighting potential risk indicators. It generates a consolidated digital case summary and provides intelligent decision support, drawing on underwriting rules and historical outcomes. With self-learning capabilities, the system continuously enhances risk evaluation over time, while final decision authority remains with human underwriters to ensure governance, accountability, and regulatory compliance.

This collaboration marks a significant step toward smarter, more efficient underwriting, enabling SBI Life to enhance decision-making, improve operational efficiency, and elevate the overall customer experience.

Rahul Kanodia, Vice Chairman and CEO, Datamatics, said, *"At Datamatics, we are making strategic investments in AI, and Agentic AI to solve complex enterprise problems. Solutions like TruAI Underwriting demonstrate how these investments are translating into tangible business impact for our customers. We are happy to engage with SBI Life Insurance and showcase how intelligent AI agents can transform complex insurance underwriting process, assisting SBI Life operate faster and significantly reduce operational costs."*

About SBI Life Insurance

SBI Life Insurance ('SBI Life' / 'The Company'), one of the most trusted life insurance companies in India, was incorporated in October 2000 and is registered with the Insurance Regulatory and Development Authority of India (IRDAI) in March 2001.

Serving millions of families across India, SBI Life's diverse range of products caters to individuals as well as group customers through Protection, Pension, Savings and Health solutions.

Driven by 'Customer-First' approach, SBI Life places great emphasis on maintaining world class operating efficiency and providing hassle-free claim settlement experience to its customers by following high ethical standards of service. Additionally, SBI Life is committed to enhance digital experiences for its customers, distributors and employees alike.

SBI Life strives to make insurance accessible to all, with its extensive presence across the country through its 1,230 offices, 29,344 employees, a large and productive network of about 2,82,001 agents, 84 corporate agents and 9 bancassurance partners with more than 40,000 partner branches, 160 brokers and other insurance marketing firms.

In addition to doing what's right for the customers, the company is also committed to provide a healthy and flexible work environment for its employees to excel personally and professionally.

SBI Life strongly encourages a culture of giving back to the society and has made substantial contribution in the areas of child education, healthcare, disaster relief and environmental upgrade. In 2025-26, the Company touched over 20,500 direct beneficiaries through various CSR interventions.

Listed on the Bombay Stock Exchange ('BSE') and the National Stock Exchange ('NSE'), the company has an authorized capital of ₹ 20.0 billion and a paid up capital of ₹ 10.0 billion. The AuM is ₹ 4,871.6 billion.

For more information, please visit our website-www.sbilife.co.in and connect with us on Facebook, Twitter, YouTube, Instagram, and LinkedIn.

(Numbers & data mentioned above are for the year ended March 31, 2026)

About Datamatics Global Services Limited

Datamatics (BSE: 532528 | NSE: DATAMATICS) a Digital Technologies, Operations, and

Experiences company that provides intelligent solutions for data-driven businesses to increase productivity and enhance the customer experience. With a complete digital approach, Datamatics portfolio spans across Digital Technology Solutions, Business Process Management and Engineering Services powered by Artificial Intelligence. It has established products in Robotic Process Automation, Intelligent Document Processing, Business Intelligence and Automated Fare Collection. Datamatics does business with global customers across Banking, Financial Services, Insurance, Healthcare, Manufacturing, International Organizations, and Media & Publishing. The Company has presence across 4 continents with delivery centers in the USA, United Kingdom, Germany, India, and Philippines. Lumina Datamatics, is a key provider of Digital Content services to the Publishing and Retail industry. To know more about Datamatics, visit www.datamatics.com

For media queries, please contact:

Amit Nagarseker

Marketing & Corporate Communications

amit.nagarseker@datamatics.com

+91-9619942041