PESHWA WHEAT LIMITED

QUALITY GRAINS • A HEALTHIER TOMORROW

CIN: U10797MP2023PLC069079

WEBSITE: www.peshwawheat.com

Date: 13.11.2026

To,
The Manager - Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001
Scrip Code: 544955;

Sub: Statement of deviation or variation in utilisation of funds raised through Initial Public Offering ("IPO") for the quarter ended September 30, 2026.

Dear Sir/Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), please find enclosed the statement of deviation or variation regarding the utilization of funds raised through IPO for the quarter ended September 30, 2026.

The said statement was reviewed by the Audit Committee and the Board of Directors at their respective meetings held on November 13, 2026. Further, we confirm that there has been no deviation or variation in the utilization of the IPO proceeds from the objects stated in the offer documents. The respective statement has been annexed for your kind reference.

Further, kindly note that the monitoring agency report as issued by monitoring agency of the company will be intimated to the exchange.
Kindly take the same on your record.

Thanking you.
Yours faithfully,
FOR PESHWA WHEAT LIMITED

Rahat Ali Saiyed
Digitally signed by Rahat Ali Saiyed
Date: 2026.11.13 20:15:01 +05'30'

RAHAT ALI SAIYED
Managing Director
(DIN:10437335)

Enclosed: As Above

308 THE ONE, A BLOCK RNT MARG
NEAR SILVER MALL, INDORE – 452001

info@peshwawheat.com
+91 73142 37252

Statement on deviation or variation for utilisation of funds raised through Initial Public Offering ("IPO")

Name of listed entity	Peshwa Wheat Limited
Mode of Fund Raising	Initial Public Offer
Date of Raising Funds	29th September, 2026
Amount Raised (in Rs.)	53.52 Crore
Report filed for Half year ended	September 30, 2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Brickwork Ratings India Private Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments
Objects for which fund have been raised and where there has been a deviation in the following table	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table:

Objects	**Original Allocation (Amt. in Cr.)**	**Modified object (if any)**	**Funds utilised (Amt. in Cr.)**	**Amount of Deviation/ Variation for Quarter according to applicable object**	**Remarks, if any**
Funding Capital Expenditure towards Purchase of Plant and Machineries	6.70	Not Applicable	Nil	Not Applicable	The company has allotted its equity shares on 29th September and have listed its equity shares on 01st October, 2026. Hence as on 30.09.2026 the respective
Funding Capital Expenditure towards Civil Construction	5.01	Not Applicable	Nil	Not Applicable	

Funding Working Capital Requirements	26.50	Not Applicable	Nil	Not Applicable	IPO proceeds were blocked and were not available for utilisation by the company. Accordingly, no deviation/variation/utilisation of proceeds were reported during the respective quarter.
General Corporate Purposes	8.01	Not Applicable	Nil	Not Applicable	
Issue Expense	7.30	Not Applicable	Nil	Not Applicable	
Total	**53.52**				

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus.

Thanking you,
Yours faithfully,
FOR PESHWA WHEAT LIMITED

Rahat Ali Saiyed
Digitally signed by Rahat Ali Saiyed
Date: 2026.11.13 20:15:24 +05'30'

RAHAT ALI SAIYED
Managing Director
(DIN:10437335)