

V. SINGHI & ASSOCIATES
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Members of Octavius Plantations Limited

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the accompanying Financial Statements of **OCTAVIUS PLANTATIONS LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2026, the Statement of Profit and Loss (including other comprehensive income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and notes to the Financial Statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as "Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the aforesaid Financial Statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with Indian Accounting Standards specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, its profit (including Other Comprehensive Income), changes in equity and its cash flows for the year ended on that date.

Basis for Qualified Opinion

We draw your attention to :

- a) Note No. 3 of the financial statements, which states that the Company has not presented the ageing schedule and related disclosures relating to Capital Work-in-Progress as required under Schedule III, Division II to the Companies Act, 2013.
- b) Note no. 35 of the financial statements regarding the Company's accounting for gratuity and other defined employee benefit obligations. The Company has not obtained an Actuarial valuation in respect of its gratuity and other defined employee benefit obligations as at 31st March, 2026, as required under Ind AS 19, Employee Benefits, and has recognised a provision of Rs 0.14 (Rs in lakhs) based on the management's estimate. Further, the Company has not carried out an assessment of the potential impact of the notified new Labour Codes on its employee benefit obligations and related disclosures in the financial statements. Consequently, we are unable to determine the impact, if any, of the aforesaid matter on the accompanying financial statements.
- c) Moreover, Bearer plants and Biological Assets have not been accounted for in accordance with Ind AS 16 and 41 respectively.



V. SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current year. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matter	How our audit addressed the key audit matter
<p>Refer Note 1.2(e) to the financial statements – “Use of estimates and critical accounting judgements – disclosure of contingent liabilities”, Note 32 to the financial statements “Contingent Liabilities and Commitments”.</p> <p>The Company has exposure towards significant tax litigation for direct and indirect taxes as set out in the aforesaid Notes.</p> <p>There is a high level of judgement required in estimating the level of provisioning and appropriateness of disclosure of those litigations in the financial statements.</p> <p>The value of the litigations together with the level of judgement involved make it a significant matter for our audit.</p>	<p>Our procedures included the following:</p> <ul style="list-style-type: none"> – Examined the list of outstanding litigations against the Company. – Read the latest correspondences between the Company and the regulatory authorities for significant matters. – Discussed the status of significant litigation with the Company’s senior management personnel and assessing their responses. – Examined opinions obtained by the Company from external advisors. – Exercised our professional judgement, and discussed with the Company’s tax officers, their views and strategies on significant cases, as well as the related technical grounds relating to their conclusions based on applicable tax laws. – Assessed and validated the appropriateness of the disclosures made in the financial statements. <p>Based on the above work performed, the assessment in respect of litigations and related disclosures relating to contingent liabilities/other significant litigations in the financial statements is considered to be reasonable.</p>

Information Other than the Financial Statements and Auditor’s Report Thereon

The Company’s Board of Directors is responsible for the other information. The other information comprises the information included in the Directors’ Report along with its Annexures, Management Discussion and Analysis Report and Report on Corporate Governance but does not include the Financial Statements and our Auditor’s Report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance or conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information as identified above when it becomes available, and in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit, or otherwise appears to be materially misstated.



V. SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

Based on the work we have performed, if we conclude on the other information that we obtained prior to the date of Auditor's report and if we conclude that there is a material misstatement of this information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to the Financial Statements in place and the operating effectiveness of such controls.



V. SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current year and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the said Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) we have sought and obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
 - b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) the Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account;



V. SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

- d) in our opinion, the aforesaid Financial Statements comply with the Indian Accounting Standards specified under Section 133 of the Act;
- e) on the basis of the written representations received from the directors as on 31st March, 2026 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;
- f) with respect to the adequacy of the internal financial controls with reference to Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
- g) with respect to the other matters to be included in the Auditors' Report in accordance with the requirements of section 197(16) of the Act, the Company has complied with the provisions of Section 197 read with Schedule V to the Act, relating to managerial remuneration.
- h) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its Financial Statements. Refer Note.32 to the Financial Statements;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. There were no amounts due which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) as provided under (a) and (b) above, contain any material misstatement.



V. SINGHI & ASSOCIATES
CHARTERED ACCOUNTANTS

- v. The company has not declared or paid any dividend during the year.
- vi. Based on our examination, including test checks, the company has utilized accounting software with an audit trail (edit log) feature for maintaining its books of account, which has been consistently operated throughout the year for all relevant transactions. During our audit, we did not find any instance of the audit trail feature being tampered with and the audit trail has been preserved by the company as per statutory requirements for record retention.

For V. SINGHI & ASSOCIATES
Chartered Accountants
Firm Registration No.: 311017E



A handwritten signature in blue ink, appearing to read "D. Pal Choudhury".

(D. Pal Choudhury)
Partner

Place: Kolkata
Date: 28th May, 2026

Membership No. 016830
UDIN: 26016830HIUXHS1984

V. SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

Annexure - A to the Independent Auditor's Report

Annexure referred to in Independent Auditor's Report to the members of Octavius Plantations Limited on the Financial Statements for the year ended 31st March, 2026:

- i. a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of its Property, Plant and Equipment.

(B) The Company does not have intangible assets for the financial year ended 31st March, 2026;
- b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management according to a phased programme designed to cover all the items over a period of three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the programme, a portion of the Property, Plant and Equipment has been physically verified by the management during the year and as evident, no material discrepancies have been noticed on such verification.
- c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Title Deeds of immovable properties as disclosed in the Financial Statements are held in the name of the Company.
- d) The company has not revalued its Property Plant Equipment or intangible assets or both during the year.
- e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- ii. a) According to the information and explanations given to us, physical verification of inventory has been conducted at reasonable intervals by the management and, in our opinion and to the best of our knowledge, the coverage and procedure of such verification by the management is appropriate.

As explained to us, the discrepancies noticed on verification between the physical inventories and book records were not material in relation to the operations of the Company and the same have been properly dealt with in the books of account. The discrepancies noticed on physical verification of inventory as compared to book records were not 10% or more in aggregate for each class of inventory.
- b) The Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions for the financial year ended on the basis of security of current assets. In our opinion, the periodical returns or statements filed by the company with such banks are in agreement with the books of account of the company.
- iii. a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has neither invested nor stood guarantor or provided security to Companies or Limited Liability Partnerships or any other parties. The Company has however provided loans to related parties and others (Refer Note 11 to the financial statements) as follows:



V. SINGHI & ASSOCIATES
CHARTERED ACCOUNTANTS

Loans	(Rs in Lakhs) Amount
Aggregate amount provided during the period	
– Subsidiaries, Joint ventures and associates	-
– Others	-
Balance outstanding as at balance sheet date in respect of the above case	
– Subsidiaries, Joint ventures and associates	-
– Others	₹328.00

- b) According to the information and explanations given to us during the year, the Company has neither invested nor provided guarantees or securities to Companies, Firms, Limited Liability Partnerships or any other parties and on the basis of our examination of the records of the Company, the loans provided are, in our opinion, prima facie, not prejudicial to the interest of the Company.
- c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in respect of advances in the nature of loans given, the repayment of principal and payment of interest are stipulated to be on demand and the repayments or receipts have been made on regular basis as and when demanded by the company.
- d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans given except in respect of loan granted to related parties.
- e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan given falling due during the year, which has been renewed or extended or fresh loans given to settle the overdues of existing loans given to the same party.
- f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has granted loans and advances repayable on demand as follows: -

	(Rs in Lakhs)		
	All Parties	Promoters	Related Parties
Aggregate amount of loans/ advances in nature of loans			
- Repayable on demand (A)	₹ 328.00	-	₹50.00
- Agreement does not specify any terms or period of repayment (B)			
Total (A+B)	₹328.00	-	₹50.00
Percentage of loans/advances in nature of loans to the total loans	100%	-	15.24%



V. SINGHI & ASSOCIATES
CHARTERED ACCOUNTANTS

- iv. According to the information and explanations given to us and on the basis of our examination of the records, the Company has complied with the provisions as specified under Section 185 and 186 of the Companies Act, 2013 in respect of loans and investments. Since the company has not provided any guarantee or security, hence the compliance of the aforesaid sections are not applicable with respect to guarantee or security.
- v. According to the information and explanations given to us, the Company has not accepted any deposits or any amount which are deemed to be deposits within the meaning of sections 73 to 76 of the Act read with the Companies (Acceptance of Deposit) Rules 2014, as amended and other relevant provision of the Act.
- vi. According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under sub-section (1) of Section 148 of the Act, for any of the services rendered by the Company.
- vii. a) According to the information and explanations given to us and on the basis of our examination of the records, the Company has been regular in depositing undisputed statutory dues with appropriate authorities, including Provident Fund, Employees' State Insurance, Income Tax, Custom Duty, Value Added Tax, Goods and Services Tax, Cess and any other statutory dues applicable to it. Further, there are no undisputed amount payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Custom Duty, Value Added Tax, Goods and Services Tax, Cess and any other statutory dues which were in arrears, as at 31st March, 2026, for a period of more than six months from the date the same became payable.
- b) According to the information and explanations given to us, there are no dues outstanding on account of any disputes except the following:-

(Rs in Lakhs)

Nature of the Statute	Nature of the Dues	Amount	Period to which it relates	Forum where dispute is pending
Income Tax Act, 1961	TDS Defaults	0.01	AY 2025-26	Income Tax Department
Income Tax Act, 1961	TDS Defaults	0.00 **	AY 2024-25	Income Tax Department
Income Tax Act, 1961	TDS Defaults	0.05	AY 2023-24	Income Tax Department
Income Tax Act, 1961	TDS Defaults	0.05	AY 2022-23	Income Tax Department
Income Tax Act, 1961	Income Tax	71.42	AY 2017-18	Assessing Officer
Income Tax Act, 1961	Income Tax	246.42	AY 2013-14	CIT
Income Tax Act, 1961	Income Tax	1.86	AY 2012-13	Assessing Officer

**Represents amount Rs 428.00

- viii. According to the information and explanations given to us and based on our examination of the books and records, there were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Accordingly, clause 3(viii) of the Order is not applicable.
- ix. (a) According to the information and explanation given to us, the Company has not defaulted in payment of dues to Banks or Government.



V. SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

- (b) According to the information and explanations given to us the Company has not been declared a wilful defaulter by any bank or financial institution or government or any government authority.
- (c) According to the information and explanations given to us and on the basis of our examination of the records, the Company has not obtained any term loans, hence clause 3(ix)(c) of the Order is not applicable.
- (d) According to the information and explanations given to us, funds raised on short term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- (e) According to the information and explanations given to us and on the basis of our examination of the records, the Company has no subsidiary, associate or joint venture. Accordingly, clause 3 (ix)(e) and (f) of the Order are not applicable.
- x. (a) According to the information and explanations given to us and based on our examination of the books and records, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and based on our examination of the books and records, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
- xi. (a) According to the information and explanations given to us and as represented by the management and based on our examination of the books and records of the Company no fraud by the Company or any fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) According to the information and explanations given to us, no whistle-blower complaints have been received during the year by the Company.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3 (xii) of the Order is not applicable.
- xiii. In our opinion and according to the information and explanations given to us all transactions during the year with the related parties were approved by Audit Committee and are in compliance with sections 177 and 188 of the Act and details of such transactions have been disclosed in the Financial Statements as required by the applicable Indian Accounting Standards.
- xiv. (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) We have considered the internal audit reports for the year under audit issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.



V. SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

- xv. In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions specified under section 192 of the Act with Directors or persons connected with Directors during the year. Accordingly, Clause 3(xv) of the Order is not applicable.
- xvi. (a) According to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, Clause 3 (xvi)(a) of the Order is not applicable.
- (b) The Company has not conducted any Non-Banking Financial or Housing Finance activities. Accordingly, Clause 3 (xvi)(b) of the Order is not applicable.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, Clause 3 (xvi)(c) of the Order is not applicable.
- (d) According to the information and explanations given to us, during the course of audit, the Company does not have any CIC. Accordingly, Clause 3 (xvi)(d) of the Order is not applicable.
- xvii. According to the information and explanations given to us, the Company has not incurred cash losses during the year as well as immediately preceding financial year.
- xviii. There has been no resignation of the Statutory Auditor during the year. Accordingly, Clause 3 (xviii) of the Order is not applicable.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the Financial Statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the Balance Sheet Date, will get discharged by the Company as and when they fall due.
- xx. According to the information and explanations given to us and based on our examination of the books and records, section 135 of the Companies Act, 2013 is not applicable to the Company. Accordingly, Clause 3 (xx) of the Order is not applicable.

Place: Kolkata
Date: 28th May, 2026

For V. SINGHI & ASSOCIATES
Chartered Accountants
Firm Registration No.: 311017E





(D. Pal Choudhury)
Partner

Membership No.: 016830
UDIN: 26016830HIUXHS1984

V. SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

Annexure - B to the Independent Auditor's Report

Annexure referred to in Independent Auditor's report of even date to the members of Octavius Plantations Limited on the Financial Statements for the year ended 31st March, 2026.

Report on the Internal Financial Controls with reference to Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to Financial Statements of Octavius Plantations Limited ("the Company") as of 31st March, 2026 in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to Financial Statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls with reference to Financial Statements and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Financial Statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Financial Statements included obtaining an understanding of internal financial controls with reference to Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to Financial Statements.



V. SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial control with reference to financial statement is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial Statements for external purposes in accordance with the generally accepted accounting principles. A company's internal financial control with reference to Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles, including the Ind AS and that receipts and expenditures of the company are being made only in accordance with authorization of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Financial Statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Financial Statements to future periods are subject to the risk that the internal financial controls with reference to Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls with reference to Financial Statements and such internal financial controls with reference to Financial Reporting were operating effectively as at 31st March, 2026, based on the internal controls with reference to Financial Reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For V. SINGHI & ASSOCIATES
Chartered Accountants
Firm Registration No.: 311017E



(D. Pal Choudhury)
Partner

Membership No.: 016830
UDIN : 26016830HIUXHS1984

Place: Kolkata
Date: 28th May, 2026

Octavius Plantations Limited
Balance Sheet as at 31st March, 2026

(Rs in Lakhs)

	Note No.	As at 31st March, 2026	As at 31st March, 2025
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	2	126.18	154.52
(b) Capital work-in-progress	3	189.96	189.96
(c) Biological Assets other than bearer plants	4	7.25	2.74
(d) Financial Assets			
(i) Investments	5	0.05	0.05
(ii) Other Financial Assets	6	2.93	2.93
(iii) Other Non-Current Assets	7	345.60	245.60
Total Non-current assets		671.97	595.80
Current assets			
(a) Inventories	8	926.36	865.29
(b) Financial Assets			
(i) Trade receivables	9	834.14	172.97
(ii) Cash and cash equivalents	10	15.24	33.90
(iii) Loan	11	328.00	258.00
(iv) Other Financial Assets	12	117.80	103.26
(c) Current Tax Assets	13	4.99	15.49
(d) Other Current assets	14	1,572.67	951.68
Total Current assets		3,799.20	2,400.60
Total Assets		4,471.19	2,996.40
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	15	300.00	300.00
(b) Other Equity	16	1,684.95	1,602.40
		1,984.95	1,902.40
Liabilities			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	17	79.58	88.41
(ii) Other liabilities	18	-	5.00
(b) Deferred Tax Liabilities (Net)	19	0.26	1.00
(c) Provisions	20	2.40	2.40
Total Non-Current Liabilities		82.24	96.81
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	21	1,954.95	710.13
(ii) Trade Payables			
Total outstanding dues of Micro and Small Enterprises		-	-
Total outstanding dues of creditors other than Micro and Small Enterprises	22	363.47	143.71
(b) Other Current liabilities	23	85.10	142.85
(c) Provision	24	0.47	0.47
Total Current Liabilities		2,403.99	997.16
Total Equity and Liabilities		4,471.19	2,996.40

Material Accounting Policies 1
The accompanying notes 1 to 59 form an integral part of the financial statements

As per our report annexed

For V. Singhi & Associates
Chartered Accountants
Firm Registration No.: 311017E



D. Pal Choudhury
Partner
Membership No.: 016830

UDIN: 26016830 HIUXHS1984

For OCTAVIUS PLANTATIONS LIMITED

Raj Kumar Jain
Director / Authorised Signatory

Raj Kumar Jain
Whole-Time Director
DIN: 03505168

For OCTAVIUS PLANTATIONS LIMITED

Alok Kumar
Company Secretary

Alok Kumar
Company Secretary
FCS No: A73618

For and on behalf of the Board of Directors
Octavius Plantations Limited

For OCTAVIUS PLANTATIONS LIMITED

Princi Jain
Director / Authorised Signatory

Princi Jain
Director
DIN: 08373160

For OCTAVIUS PLANTATIONS LIMITED

Nagraj Mramachandra Rao
Chief Financial Officer

Place: Kolkata
Date: 28th May, 2026

Octavius Plantations Limited
Statement of Profit and Loss for the year ended 31st March, 2026

(Rs in Lakhs)

	Note No.	For the year ended 31st March, 2026	For the year ended 31st March, 2025
I Income:			
Revenue from Operations	25	6,417.50	2,826.83
Other Income	26	46.54	48.75
Total Revenue		6,464.04	2,875.58
II Expenses:			
Purchases of Trading Goods		6,072.43	3,186.55
Changes in Inventories of Finished Goods		(61.08)	(607.03)
Employee Benefits Expense	27	42.17	38.31
Finance Costs	28	147.29	32.34
Depreciation and Amortization Expense	29	30.56	2.36
Other Expenses	2	132.92	127.79
Total Expenses	30	6,364.28	2,780.32
III Profit/ (Loss) before tax (I-II)		99.75	95.26
IV Tax Expense			
Current tax		17.95	7.49
Deferred Tax		(0.61)	0.75
		17.34	8.25
V Profit/ (Loss) for the year (III-IV)		82.42	87.01
Other Comprehensive Income			
<i>Items that will not be reclassified to profit or loss</i>			
Remeasurement of defined benefit liability		0.14	0.14
Income tax relating to items that will not be reclassified to profit or loss		-	(0.04)
Other Comprehensive Income (net of Tax)		0.14	0.10
Total Comprehensive Income for the year		82.55	87.11
Earnings per Equity Share (Nominal value Rs. 10/- each)			
Basic		2.75	2.90
Diluted		2.75	2.90
(Refer Note No. 31)			

Material Accounting Policies
The accompanying notes 1 to 59 form an integral part of the financial statements

1

As per our report annexed

For V. Sinohi & Associates
Chartered Accountants
Firm Registration No.:311017E



D. Pal Choudhury
Partner
Membership No.: 016830

UDIN: 26016830 HIUXHS1984

Place: Kolkata
Date: 28th May, 2026

For OCTAVIUS PLANTATIONS LIMITED

Raj Kumar Jain
Director / Authorised Signatory

Raj Kumar Jain
Whole-Time Director
DIN: 03505168

For OCTAVIUS PLANTATIONS LIMITED

Alok Kumar
Company Secretary

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Company Secretary
FCS No: A73618

For and on behalf of the Board of Directors
Octavius Plantations Limited

For OCTAVIUS PLANTATIONS LIMITED

Princi Jain
Director / Authorised Signatory

Princi Jain
Director
DIN: 08373160

For OCTAVIUS PLANTATIONS LIMITED

Nagraj Mramachandran
Chief Financial Officer

Nagraj Mramachandran
Chief Financial Officer

Octavius Plantations Limited
Statement of Cash Flows for the year ended 31st March, 2026

(Rs in Lakhs)

	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Cash flows from operating activities		
Profit/(Loss) before taxation	99.75	95.26
Adjustments for :		
Depreciation and Amortization Expense	30.56	2.36
Liability written back	(1.36)	-
Debtors Written Off	2.88	-
Asset Written off	0.19	-
Finance Costs	126.76	22.44
Interest income	(22.37)	(16.00)
Changes in Fair value of Biological Assets	(4.51)	3.67
Provision for Gratuity	-	0.55
Profit/(Loss) on Foreign Currency Transaction and Translation (Net)	(1.48)	(5.53)
Re-measurement of the Defined Benefit Plans	-	0.14
Operating profit before working capital changes	230.42	102.89
Adjustments for :		
(Increase) / Decrease in Inventories	(61.07)	(607.03)
(Increase) / Decrease in Trade Receivables	(662.57)	265.87
(Increase) / Decrease in Loans and Advances	-	291.91
(Increase) / Decrease in Other Current Assets	508.03	(765.94)
(Increase) / Decrease in Other Financial Assets	-	(14.40)
(Increase) / Decrease in Other Non-Current Financial Assets	-	7.71
(Increase) / Decrease in Other Non Current Financial Liabilities	(5.00)	-
Increase / (Decrease) in Trade Payables	221.11	124.83
Increase / (Decrease) in Other Current Liabilities	(57.75)	137.82
Cash generated from Operations	173.16	(456.34)
Tax Paid	7.46	(41.06)
Cash Flow from operating activities (A)	165.73	(497.40)
Cash flows from investing activities		
Purchase of Property, Plant & Equipment	(2.43)	(95.19)
Capital Advances	(1,307.15)	(22.47)
Interest received	7.97	16.00
Advances Recd back	8.00	-
Net cash (used in) / from investing activities (B)	(1,293.62)	(101.66)
Cash flows from financing activities		
Borrowings taken/(repaid)	1,109.23	605.97
Finance Cost	-	(22.44)
Net cash (used in) / from financing activities (C)	1,109.23	583.53
Net increase in cash and cash equivalents (A+B+C)	(18.66)	(15.53)
Cash and cash equivalents at the beginning of the year	33.90	49.43
Cash and cash equivalents at the end of the year	15.24	33.90

As per our report annexed

For V. Singhi & Associates
Chartered Accountants
Firm Registration No.:311017E

D. Pal Choudhury

D. Pal Choudhury
Partner
Membership No.: 016830



For and on behalf of the Board of Directors
For OCTAVIUS PLANTATIONS LIMITED Octavius Plantations Limited

Raj Kumar Jain

Director / Authorised Signatory

Raj Kumar Jain
Whole-Time Director
DIN: 03505168

For OCTAVIUS PLANTATIONS LIMITED

Princi Jain

Director / Authorised Signatory

Princi Jain
Director
DIN: 08373160

UDIN: 26016830HIUXHS1984

For OCTAVIUS PLANTATIONS LIMITED

Alok Kumar
Company Secretary

Alok Kumar
Company Secretary
FCS No: A73618

For OCTAVIUS PLANTATIONS LIMITED

Nagraj Mramachandra Rao
Chief Financial Officer

Nagraj Mramachandra Rao
Chief Financial Officer

Place: Kolkata
Date: 28th May, 2026

OCTAVIUS PLANTATIONS LIMITED

Notes forming part of the financial statements for the year ended 31st March, 2026

CORPORATE INFORMATION

Octavius Plantations Limited ("the Company") is engaged in trading of agricultural produce and its processing. The Company has business operations mainly in India.

The Company is a public limited company incorporated and domiciled in India and has its registered office at E-40/3, Okhla Industrial Area, Phase-2, South Delhi, New Delhi – 110020.

The Company's shares are listed and traded in Bombay Stock Exchange in India. The Financial Statements are approved by the Company's Board of Directors on 28th May, 2026.

1. MATERIAL ACCOUNTING POLICIES

Basis of preparation and presentation of Financial Statements

A. Statement of Compliance

The Financial Statements have been prepared in accordance with the applicable Indian Accounting Standards ("Ind AS") under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules and other relevant provisions of the Act and Rules thereunder, as amended from time to time.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

The Company has followed the presentation requirements of Division II of Schedule III to the Act as applicable to the Financial Statements and other relevant provisions of the Act and other accounting principles generally accepted in India.

The Financial Statements for the year ended 31st March, 2026 have been approved by the Board of Directors of the Company in their meeting held on 28th May, 2026.

B. Functional and Presentation Currency

The Financial Statements are presented in Indian Rupees (₹) which is Company's presentation and functional currency and all values are rounded to the nearest Lakhs (up to two decimals) as per the requirements of Schedule III of the Act except when otherwise indicated.

C. Historical cost convention

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention, except for the following:

- i) Certain Financial Assets and Financial Liabilities and contingent consideration are measured at fair value through the Statement of Profit and Loss and amortized cost;
- ii) Biological Assets - At fair value less cost to sell

D. Classification of current and non-current

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Ind AS 1 – Presentation of Financial Statements and Schedule III to the Act. Based on the nature of products and the time between the acquisition of assets for



For OCTAVIUS PLANTATIONS LIMITED
Raj Kumar Jain
Director / Authorised Signatory

For OCTAVIUS PLANTATIONS LIMITED
Rajan
Director / Authorised Signatory

OCTAVIUS PLANTATIONS LIMITED

Notes forming part of the financial statements for the year ended 31st March, 2026

processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current/non-current classification of assets and liabilities.

E. Use of Estimates and Judgements

The preparation of the financial statements in conformity with the generally accepted accounting principles in India requires the management to make estimates, judgements and assumptions that affects the reported amount of assets and liabilities as at the Balance Sheet date, the reported amount of revenue and expenses for the periods and disclosure of contingent liabilities at the Balance Sheet date. The estimates and assumptions used in the financial statements are based upon management's evaluation of relevant facts and circumstances as of the date of the financial statements. Actual results could differ from estimates.

F. Property, Plant and Equipment

Freehold Land is carried at historical cost. All other items of property, plant and equipment including bearer assets are stated at carrying value less accumulated depreciation and accumulated impairment losses, if any.

The carrying value includes expenditure that is directly attributable to the acquisition of the assets or bringing the assets to their working condition for their intended use.

Subsequent costs related to an item of Property, Plant and Equipment are recognised in the carrying amount of the item if the recognition criteria are met. Items of Property, Plant and Equipment that have been retired from active use and are held for disposal are stated at the lower of their net book value and net realisable value and are shown separately in the financial statements. Any expected loss is recognised immediately in the Statement of Profit and Loss. Losses arising from the retirement of, and gains or losses arising from disposal of property, plant and equipment which are carried at cost are recognised in the Statement of Profit and Loss. All other repairs and maintenance are charged to the Statement of Profit and Loss during the reporting period in which the same are incurred.

Depreciation methods, estimated useful lives and residual value

Depreciation on Property, Plant & Equipment is provided under Written Down Method at rates determined based on the useful life of the respective assets and the residual values in accordance with Schedule II of the Act or as reassessed by the Company based on the technical evaluation.

The depreciation/amortisation charge for each period is recognised in the Statement of Profit and Loss, unless it is included in the carrying amount of any other asset.

The management estimates the useful lives (in years) of the Property, plant and equipment as follows:

Asset Category	Estimated useful lives applied by the Company
Leasehold Land	Over the period of lease
Building	60 years
Plant & Machinery	3-15 years
Office Equipment	3-10 years
Furniture & Fixture	3-10 years
Computer	3 years

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.



For OCTAVIUS PLANTATIONS LIMITED

Raj Kumar Jain
Director / Authorised Signatory

For OCTAVIUS PLANTATIONS LIMITED

Pankaj
Director / Authorised Signatory

OCTAVIUS PLANTATIONS LIMITED

Notes forming part of the financial statements for the year ended 31st March, 2026

Disposal of Assets

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between net disposal proceeds and the carrying amount of the asset and is recognized in the statement of profit and loss.

G. Capital Work-in-Progress

Capital work-in-progress is stated at cost which includes expenses incurred during construction period, interest on amount borrowed for acquisition of qualifying assets and other expenses incurred in connection with project implementation in so far as such expenses relate to the period prior to the commencement of commercial production.

H. Intangible Assets

Intangible Assets are stated at acquisition cost, net of accumulated amortisation and accumulated impairment losses, if any. Intangible assets are recognised if and only if it is probable that the future economic benefits that are attributable to the assets will flow to the Company.

I. Biological Assets

Biological Assets of the company comprises of Cross Breed Cows, is classified as non-current biological assets. The Company recognizes biological assets when, and only when, the Company controls the assets because of past events, it is probable that future economic benefits associated with such assets will flow to the company and the fair value or cost of the assets can be measured reliably. Expenditure incurred on biological assets is measured on initial recognition and at the end of each reporting period at its fair value less costs to sell. The gain or loss arising from a change in fair value less cost to sell of biological assets is included in Statement of Profit and Loss for the period in which it arises.

J. Agricultural Produce

The Company recognizes agricultural produce when, and only when, the Company controls the assets because of past events, it is probable that future economic benefits associated with such assets will flow to the Company and the fair value or the cost of the assets can be measured reliably. Agricultural produce harvested from the Company's biological assets are valued at fair value less cost to sell at the point of harvest. A gain or loss arising on initial recognition of agricultural produce at fair value less cost to sell shall be included in Statement of Profit & Loss for the period in which it arises.

K. Inventories

Inventories are valued as follows:

- Raw material, work in progress and finished goods are stated at the lower of cost and net realisable value. Cost is determined using weighted average method. Net realisable value represents the estimated selling price less all estimated cost of completion and estimated costs necessary to make the sale.
- Consumables, Stores and spare parts are carried at the lower of cost and net realisable value.

Provision is made for obsolete, slow-moving and defective stocks, where necessary.



For OCTAVIUS PLANTATIONS LIMITED

Raj Kumar Jain
Director / Authorised Signatory

For OCTAVIUS PLANTATIONS LIMITED

Ranjana
Director / Authorised Signatory

OCTAVIUS PLANTATIONS LIMITED

Notes forming part of the financial statements for the year ended 31st March, 2026

L. Cash and Cash Equivalents

For the purpose of presentation in the Statement of Cash Flows, cash and cash equivalents includes cash at bank, cash on hand and short term highly liquid investments/demand deposits with banks with an original maturity of three months or less that are readily convertible to known amounts of cash and are subject to an in-Material risk of changes in value. Bank overdrafts are shown within Borrowings in current liabilities in the Balance Sheet.

M. Taxation

Current Tax

Provision for current tax is made as per the provisions of the Income Tax Act, 1961.

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date. Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred Tax

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred tax assets are recognised for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses. Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Current and deferred tax is recognised in the Statement of Profit and Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

N. Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

- **Sale of Goods**

Revenue from sale of goods is recognised when the Material risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract and are recognised net of trade discounts and taxes.

- **Sale of Services**

In contracts involving the rendering of services, revenue is recognised as and when services are rendered, as per terms of agreement with customers and are recognised net of taxes.

- **Export Incentive**

In case of export of services made by the Company as a service provider, export benefits arising from Income from Duty drawback and Merchandise Exports from India Scheme ('MEIS') are recognised on



For OCTAVIUS PLANTATIONS LIMITED
ROJ KUMAR JAIN
Director / Authorised Signatory

For OCTAVIUS PLANTATIONS LIMITED
Ranjana
Director / Authorised Signatory

OCTAVIUS PLANTATIONS LIMITED

Notes forming part of the financial statements for the year ended 31st March, 2026

net foreign exchange earned by the Company during the year, only to the extent there is certainty that such income shall be received in the future.

- **Interest Income**

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate.

- **Dividend Income**

Dividend income is accounted in the period in which the right to receive the same is established.

- **Government subsidy**

Government subsidy is recognised on accrual basis.

O. Employee Benefits

(a) Short Term Employee Benefits

All employee benefits payable/available within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages and bonus, etc, are recognised in the Statement of Profit and Loss in the period in which the employee renders the related service.

(b) Post-Employment Benefits

i. Defined Contribution Plans

The Company makes contribution to statutory provident fund in accordance with the Employees Provident Fund and Miscellaneous Provisions Act, 1952, which is a defined contribution plan. The contribution paid or payable is recognised as an expense in the period in which the services are rendered by the employee. The Company has no legal or constructive obligations to pay further contributions after payment of the fixed contribution.

ii. Defined Benefit Plans

The Company's gratuity benefit scheme is a defined benefit plan. The Company's net obligation in respect of the gratuity benefit scheme is calculated by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value and the fair value of any plan assets is deducted.

The present value of the obligation under such defined benefit plan is determined based on actuarial valuation, carried out by an independent actuary at each Balance Sheet date, using the Projected Unit Credit Method, which recognizes each period of service as giving rise to an additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. Actuarial gains and losses are recognised in the Statement of Profit and Loss.

The obligation is measured at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation under defined benefit plan are based on the market yields on Government Securities as at the Balance Sheet date.

(c) Other Long -Term Employee Benefits

Benefits under the Company's leave encashment policy/compensated absences constitute other long-term employee benefits. The Liability in respect of compensated absences is provided on the basis of actuarial valuation carried out by an independent actuary using the Projected Unit Credit Method. Actuarial gains and losses are recognised in the Statement of Profit and Loss.



For OCTAVIUS PLANTATIONS LIMITED For OCTAVIUS PLANTATIONS LIMITED

Raj Kumar
Director / Authorised Signatory

Ranjan
Director / Authorised Signatory

OCTAVIUS PLANTATIONS LIMITED

Notes forming part of the financial statements for the year ended 31st March, 2026

P. Government Grants

Government grants are recognised at their fair value, where there is reasonable assurance that the grant will be received and all attached conditions will be complied with. When the grant relates to an expense item, it is recognised as income on a systematic basis over the periods that the related costs, for which it is intended to compensate, are expensed.

The grant relating to the acquisition/ construction of an item of property, plant and equipment are included in non-current liabilities as deferred income and are credited to profit or loss on the same systematic basis as the respective assets are depreciated over their expected life and are presented within other operating income.

Q. Foreign Currency Transactions

Foreign currency (other than the functional currency) transactions are translated into the functional currency using the spot rates of exchanges at the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency spot rate of exchanges at the reporting date.

Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities are generally recognized in profit or loss in the year in which they arise except for exchange differences on foreign currency borrowings relating to assets under construction for future productive use, which are included in the cost of those qualifying assets when they are regarded as an adjustment to interest costs on those foreign currency borrowings, the balance is presented in the Statement of Profit and Loss within finance costs.

Non-monetary items are not retranslated at period end and are measured at historical cost (translated using the exchange rate at the transaction date).

R. Borrowing Costs

Borrowing Costs consists of interest and other costs that an entity incurs in connection with the borrowings of funds. Borrowing costs also includes foreign exchange difference to the extent regarded as an adjustment to the borrowing costs.

Borrowing costs directly attributable to the acquisition or construction of a qualifying asset are capitalized as a part of the cost of that asset that necessarily takes a substantial period to complete and prepare the asset for its intended use or sale.

Transaction costs in respect of long-term borrowing are amortized over the tenure of respective loans using Effective Interest Rate (EIR) method. All other borrowing costs are recognized in the statement of profit and loss in the period in which they are incurred.

S. Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and financial liabilities are recognized when the Company becomes a party to the contractual provisions of the instruments.

(i) Financial Assets

Initial Recognition and Measurement

All financial assets are initially recognized at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. Transaction costs directly attributable to the acquisition of financial assets measured at fair value through profit or loss are recognized immediately in the Statement of Profit and Loss.



For OCTAVIUS PLANTATIONS LIMITED

Raj Kumar Jain
Director / Authorised Signatory

For OCTAVIUS PLANTATIONS LIMITED

Pankaj
Director / Authorised Signatory

OCTAVIUS PLANTATIONS LIMITED

Notes forming part of the financial statements for the year ended 31st March, 2026

Subsequent Measurement

For purposes of subsequent measurement, financial assets are classified in four categories:

- Financial Assets measured at amortized cost;
- Financial Assets measured at Fair value through Other Comprehensive Income (FVTOCI);
- Financial Assets measured at Fair value through Profit or Loss (FVTPL); and

Financial Assets measured at Amortized Cost

A Financial Asset is measured at the amortized cost if both the following conditions are met:

- The asset is held within a business model whose objective is achieved by both collecting contractual cash flows, and
- The contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest rate (EIR) method. Amortised cost is calculated by considering any discount or premium on acquisition & fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the statement of profit or loss. The losses arising from impairment are recognised in the profit or loss. Apart from the same, any income or expense arising from remeasurement of financial assets measured at amortised cost, in accordance with Ind AS 109, is recognized in the Statement of Profit and Loss. This category generally applies to trade receivables, cash & bank balances, loans & other financial assets of the company.

Financial Assets measured at Fair value through Other Comprehensive Income (FVTOCI)

A Debt Instrument is measured at the FVTOCI if both the following conditions are met:

- The objective of the business model is achieved by both collecting contractual cash flows and selling the financial assets; and
- The asset's contractual cash flows represent SPPI.

Debt Instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair Value movements are recognized in the Other Comprehensive Income (OCI). However, the Company recognizes interest income, impairment losses & reversals and foreign exchange gain or loss in the Statement of Profit and Loss. On derecognition of the asset, cumulative gain or loss previously recognized in OCI is reclassified from the Equity to the Statement of Profit and Loss. Interest earned whilst holding FVTOCI Debt Instrument is reported as interest income using the EIR method.

All equity investments in scope of Ind AS 109 are measured at fair value. The Company has made an irrevocable election to present subsequent changes in the fair value in Other Comprehensive Income. The classification is made on initial recognition/ transition and is irrevocable.

There is no recycling of the amounts from OCI to the Statement of Profit and Loss, even on sale of investments.

Financial Assets measured through Profit or Loss (FVTPL)

FVTPL is a residual category for debt instruments. Any debt instrument, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as FVTPL. Debt instruments included within the FVTPL category are measured at fair value with all changes recognized in the statements of Profit and Loss. Equity instruments that are, held for trading are classified as at FVTPL.



For OCTAVIUS PLANTATIONS LIMITED

Raj Kumar Jain
Director / Authorised Signatory

For OCTAVIUS PLANTATIONS LIMITED

Paulson
Director / Authorised Signatory

OCTAVIUS PLANTATIONS LIMITED

Notes forming part of the financial statements for the year ended 31st March, 2026

Derecognition

The Company derecognizes a financial asset on trade date only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity.

Impairment of Financial Assets

The Company assesses at each date of balance sheet whether a financial asset or a group of financial assets is impaired.

In accordance with Ind AS 109, the Company applies Expected Credit Loss (ECL) model for measurement and recognition of impairment loss on the following financial assets and credit risk exposure:

- a) Financial Assets that are Debt Instruments, and are measured at amortised cost e.g., loans, debt securities, deposits, trade receivables and bank balance
- b) Financial guarantee contracts which are not subsequently measured as at FVTPL
- c) Lease Receivables under Ind AS 116

(ii) Financial Liabilities

Initial Recognition and Measurement

Financial liabilities are classified, at initial recognition, as at fair value through profit or loss, loans and borrowings, payables or as derivatives, as appropriate. All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs. In case of Financial Liabilities measured at fair value through profit or loss, transaction costs directly attributable to the acquisition of financial liabilities are recognized immediately in the Statement of Profit and Loss.

The Company's Financial Liabilities include trade and other payables, loans and borrowings including financial guarantee contracts and derivative financial instruments.

Subsequent Measurement

Financial liabilities are measured subsequently at amortized cost or fair value through profit or loss.

Financial Liabilities at fair value through profit or loss

Financial Liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through the Statement of Profit and Loss. Financial Liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the Company that are not designated as hedging instruments in hedge relationships as defined by Ind AS 109. Gains or losses on liabilities held for trading are recognized in the Statement of Profit and Loss.

Financial Liabilities at amortised cost

Financial Liabilities that are not held-for-trading and are not designated as at FVTPL are measured at amortised cost at the end of subsequent accounting periods. The carrying amounts of financial liabilities that are subsequently measured at amortised cost are determined based on the effective interest method. Gains and losses are recognized in the Statement of Profit and Loss when the liabilities are derecognized as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or cost that are an integral part of the EIR. The EIR amortisation is included as finance costs in the Statement of Profit and Loss.



For OCTAVIUS PLANTATIONS LIMITED
Raj Kumar Jain
Director / Authorised Signatory

For OCTAVIUS PLANTATIONS LIMITED
Ranjan
Director / Authorised Signatory

OCTAVIUS PLANTATIONS LIMITED

Notes forming part of the financial statements for the year ended 31st March, 2026

Derecognition

A Financial Liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the Statement of Profit and Loss.

Offsetting of Financial Instruments

Financial Assets and Financial Liabilities are offset and the net amount is reported in the Balance Sheet if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

Fair Value Measurement

The Company classifies the fair value of its financial instruments in the following hierarchy, based on the inputs used in their valuation:

- i) **Level 1:** The fair value of financial instruments quoted in active markets is based on their quoted closing price at the Balance Sheet date.
- ii) **Level 2:** The fair value of financial instruments that are not traded in an active market is determined by using valuation techniques using observable market data. Such valuation techniques include discounted cash flows, standard valuation models based on market parameters for interest rates, yield curves or foreign exchange rates, dealer quotes for similar instruments and use of comparable arm's length transactions.
- iii) **Level 3:** The fair value of financial instruments that are measured on the basis of entity specific valuations using inputs that are not based on observable market data (unobservable inputs).

T. Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognized when there is a present obligation (legal or constructive) as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are determined by discounting the expected future cash flows (representing the best estimate of the expenditure required to settle the present obligation at the balance sheet date) at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognized as finance cost.

Contingent liability is a possible obligation arising from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events but is not recognized because it is not possible that an outflow of resources embodying economic benefit will be required to settle the obligations or reliable estimate of the amount of the obligations cannot be made. The Company discloses the existence of contingent liabilities in Other Notes to Financial Statements.

Contingent assets usually arise from unplanned or other unexpected events that give rise to the possibility of an inflow of economic benefits. Contingent Assets are not recognized though are disclosed, where an inflow of economic benefits is probable.

U. Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased asset are classified as operating leases. Operating lease charges are recognised as an expense in the Statement of Profit & Loss on a straight-line basis over the lease term.



For OCTAVIUS PLANTATIONS LIMITED
Raj Kumar Jain
Director / Authorised Signatory

For OCTAVIUS PLANTATIONS LIMITED
Ranjan
Director / Authorised Signatory

OCTAVIUS PLANTATIONS LIMITED

Notes forming part of the financial statements for the year ended 31st March, 2026

V. Earnings per share

Basic Earnings Per Share

The basic earnings per share are calculated by dividing the net profit / (loss) for the year attributable to equity shareholders by the weighted average number of equity shares.

The number of Equity Shares is adjusted retrospectively for all periods presented for any share splits and bonus shares issues including for changes effected prior to the approval of the financial statements by the Board of Directors.

Diluted Earnings Per Share

Diluted earnings per share is computed by dividing the profit (considered in determination of basic earnings per share) after considering the effect of interest and other financing costs or income (net of attributable taxes) associated with dilutive potential equity shares by the weighted average number of equity shares considered for deriving basic earnings per share adjusted for the weighted average number of equity shares that would have been issued upon conversion of all dilutive potential equity shares.

W. Segment Reporting

Ind AS 108, Operating segments, establishes standards for the way that public business enterprises report information about operating segments and related disclosures about products and services, geographic areas, and major customers. Operating Segments are identified based on the manner in which the Chief Operating Decision Maker ('CODM') decides about resource allocation and reviews performance.

The Company has identified that its operating segments are the primary segments. The Company's operations predominantly relate to trading of agricultural produce and its processing.

X. Recent Accounting Pronouncements

The Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to existing standards under the Companies (Indian Accounting Standards) Rules from time to time. MCA has notified amendments to Ind AS 1 – Presentation of Financial Statements (classification of liabilities as current or non current, including liabilities with covenants), Ind AS 12 – Income Taxes (International Tax Reform – Pillar Two Model Rules), Ind AS 21 – The Effects of Changes in Foreign Exchange Rates (Lack of Exchangeability), and Ind AS 7 – Statement of Cash Flows and Ind AS 107 – Financial Instruments: Disclosures (Supplier Finance Arrangements), effective from April 1, 2025. The Company has reviewed these amendments and based on its evaluation, has determined that they do not have any impact on the Company's financial statements. However, pursuant to the adoption of the amendments to Ind AS 7 and Ind AS 107, the Company has provided the required disclosures relating to liabilities under supplier finance arrangements in the notes to the financial statements.

Y. New standards or amendments not yet adopted

Classification of Liabilities as Current or Non-current and Non-current Liabilities with Covenants – Amendments to Ind AS 1- The amendments clarify that lender waivers obtained after the reporting date cannot be considered for the purpose of classifying liabilities as current or non current and require retrospective application in accordance with Ind AS 8. These amendments are effective for reporting periods beginning on or after April 1, 2026. The Company does not expect any material impact on its financial statements.



For OCTAVIUS PLANTATIONS LIMITED

Raj Kumar
Director / Authorised Signatory

For OCTAVIUS PLANTATIONS LIMITED

Raj Kumar
Director / Authorised Signatory

Octavius Plantations Limited
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31st MARCH , 2026

A. Equity Share Capital

(1) Current reporting period

(Rs in Lakhs)

Balance As at 1st April 2025	Changes in equity share capital during the year	Balance as at 31st March 2026
3,00,00,000	-	3,00,00,000

(2) Previous reporting period

Balance as at 1st April 2024	Changes in equity share capital during the year	Balance as at 31st March 2025
3,00,00,000	-	3,00,00,000

B. OTHER EQUITY

(1) Current reporting period

	Securities Premium	Retained Earnings	Total
Balance as at 1st April 2025	338.57	1,263.83	1,602.40
Profit for the Year	-	82.55	82.55
Other Comprehensive Income for the year	-	0.14	0.14
Balance as at 31st March 2026	338.57	1,346.52	1,685.09

(2) Previous reporting period

	Securities Premium	Retained Earnings	Total
Balance as at 1st April 2024	338.57	1,176.71	1,515.29
Profit for the year	-	87.01	87.01
Other Comprehensive Income for the year	-	0.10	0.10
Balance as at 31st March 2025	338.57	1,263.82	1,602.40

As per our report annexed

For V. Singhi & Associates
Chartered Accountants
Firm Registration No.:311017E

D. Pal Choudhury
Partner
Membership No.: 016830

UDIN: 26016830HIUXHS1984

Place: Kolkata
Date: 28th May, 2026



For OCTAVIUS PLANTATIONS LIMITED For OCTAVIUS PLANTATIONS LIMITED

Raj Kumar Jain
Director / Authorised Signatory

Raj Kumar Jain
Whole-Time Director
DIN: 03505168

For and on behalf of the Board of Directors

Princi Jain
Director Authorised Signatory

Princi Jain
Director
DIN: 08373160

For OCTAVIUS PLANTATIONS LIMITED For OCTAVIUS PLANTATIONS LIMITED

Alok Kumar
Company Secretary

Alok Kumar
Company Secretary
FCS No: A73618

Nagraj Miramchandra Rao
Chief Financial Officer

Nagraj Miramchandra Rao
Chief Financial Officer

Octavius Plantations Limited
Notes forming part of the Financial Statements for the year ended 31st March, 2026

Note-2 Property, Plant and Equipment

Particulars	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	As at 1st April, 2025	Additions*	Disposal/ Adjustments	As at 31st March, 2026	Upto 31st March, 2025	For the Period	On Disposals/ Adjustments	As at 31st March, 2026	As at 31st March, 2025
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Land	35.32	-	-	35.32	-	-	-	-	35.32
Building	26.89	1.10	0.01	27.98	8.56	0.92	-	9.48	18.50
Furniture & Fixtures	0.64	-	0.03	0.61	0.61	-	-	0.61	0.03
Plant and Machinery	15.80	-	0.11	15.68	9.00	1.21	-	10.21	6.80
Motor Vehicle	94.33	0.20	0.01	94.52	0.35	28.25	-	28.60	93.98
Computers	0.28	-	0.01	0.27	0.25	0.01	-	0.27	0.03
Office Equipments	0.30	1.13	0.01	1.42	0.27	0.17	-	0.45	0.98
Total	173.56	2.43	0.19	175.80	19.05	30.56	-	49.61	154.52

Particulars	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	As at 1st April, 2024	Additions*	Disposal/ Adjustments	As at 31st March, 2025	Upto 31st March, 2024	For the Period	On Disposals/ Adjustments	As at 31st March, 2025	As at 31st March, 2024
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Land	35.32	-	-	35.32	-	-	-	-	35.32
Building	34.96	-	-	34.96	15.70	0.94	-	16.64	19.26
Furniture & Fixtures	0.64	-	-	0.64	0.61	-	-	0.61	0.03
Plant and Machinery	22.73	1.15	-	23.88	15.79	1.29	-	17.07	6.94
Motor Vehicle	0.29	94.04	-	94.33	0.28	0.08	-	0.35	0.01
Computers	0.28	-	-	0.28	0.21	0.05	-	0.25	0.08
Office Equipments	0.30	-	-	0.30	0.26	0.02	-	0.27	0.05
Total	94.53	95.19	-	189.72	32.84	2.36	-	35.20	61.69

Note : The title deed of the Land are held in the name of the Company



For OCTAVIUS PLANTATIONS LIMITED
Raj Kumar
Director / Authorised Signatory

For OCTAVIUS PLANTATIONS LIMITED
P. Anjan
Director / Authorised Signatory

Octavius Plantations Limited
Notes forming part of the Financial Statements for the year ended 31st March, 2026

	As at 31st March, 2026	(Rs in Lakhs) As at 31st March, 2025
NOTE - 3		
Capital Work-in-Progress		
Opening Balance	189.96	167.49
Additions during the year	-	53.17
Less: Adjustments	-	30.70
	189.96	189.96

Particulars	Amount in CWIP for a period of				Total
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	
31st March, 2026	-	22.47	64.83	102.66	189.96
31st March, 2025	22.47	64.83	20.75	81.91	189.96

* The Capital Work-in-Progress ageing schedule and related disclosures required under Schedule III, Division II to the Companies Act, 2013 have not been presented in these financial statements due to non-availability of the requisite information.

NOTE - 4		
Biological Assets other than bearer plants		
Opening Balance	2.74	6.41
Purchases	-	-
Changes in Fair Value of Biological Assets	4.51	(3.67)
	7.25	2.74

NOTE - 5		
NON-CURRENT INVESTMENTS		
Investments designated at amortised cost		
In Government Securities		
National Savings Certificate	0.05	0.05
	0.05	0.05

NOTE - 6		
OTHER NON CURRENT FINANCIAL ASSETS		
(Unsecured, considered good by the management)		
Security Deposits		
-For Car	1.29	1.29
- Other Deposits	1.64	1.64
	2.93	2.93

NOTE - 7		
OTHER NON CURRENT ASSETS		
(Unsecured, considered good by the management)		
Advance for Property, Plant and Equipment	345.60	245.60
	345.60	245.60

NOTE - 8		
INVENTORIES (As taken, valued and certified by the management)		
Trading Goods (At lower of cost and net realisable value)		
Stock in Trade	823.29	795.49
Finished Goods	103.08	69.80
	926.37	865.29

For OCTAVIUS PLANTATIONS LIMITED

Raj Kumar Jain
Director / Authorised Signatory

For OCTAVIUS PLANTATIONS LIMITED

Rajendra
Director / Authorised Signatory



Octavius Plantations Limited
Notes forming part of the Financial Statements for the year ended 31st March, 2026

As at
31st March, 2026

(Rs in Lakhs)
As at
31st March, 2025

NOTE - 9

TRADE RECEIVABLES

Trade receivables considered good -Unsecured

834.14
834.14

172.97
172.97

Trade Receivables Ageing Schedule has been set out below:
As at 31st March, 2026

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	751.71	-	-	82.42	-	834.14
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-	-	-
Total	751.71	-	-	82.42	-	834.14

As at 31st March, 2025

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	56.27	-	116.70	-	-	172.97
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-	-	-
Total	56.27	-	116.70	-	-	172.97

For OCTAVIUS PLANTATIONS LIMITED

Raj Kumar Singh
Director / Authorised Signatory

For OCTAVIUS PLANTATIONS LIMITED

Pankaj
Director / Authorised Signatory



Octavius Plantations Limited
Notes forming part of the Financial Statements for the year ended 31st March, 2026

	As at 31st March, 2026	(Rs in Lakhs) As at 31st March, 2025
NOTE - 10		
CASH AND CASH EQUIVALENTS		
Balances with Scheduled Banks	3.12	17.43
Cash in hand (As certified by the management)	12.12	16.47
	15.24	33.90
NOTE - 11		
LOANS		
Loans considered good - unsecured		
Repayable on demand (Non-Interest Bearing)		-
- To Related Parties (Refer Note 38)	50.00	50.00
- To Others	-	8.00
Repayable on demand (Interest Bearing)		
- To Others	278.00	200.00
	328.00	258.00
NOTE - 12		
OTHER CURRENT FINANCIAL ASSETS		
Interest accrued on loan	117.80	103.26
	117.80	103.26
NOTE - 13		
CURRENT TAX ASSETS (NET)		
Current Tax Assets (Net of provision: CY - Nil and PY Rs 5.03 lakhs)	4.99	15.49
	4.99	15.49
NOTE - 14		
OTHER CURRENT ASSETS		
(Unsecured, considered good by the management)		
Advance :		
- To Suppliers (Refer Note 38)	1,510.09	381.07
- To Labours	9.54	9.54
Balances with Statutory Authorities	24.03	19.56
Prepaid Expenses	0.03	0.51
Other Receivables	28.97	540.99
	1,572.67	951.67

For OCTAVIUS PLANTATIONS LIMITED

Director / Authorised Signatory

For OCTAVIUS PLANTATIONS LIMITED

Director / Authorised Signatory



Octavius Plantations Limited
Notes forming part of the Financial Statements for the year ended 31st March, 2026

(Rs in Lakhs)

NOTE - 15

EQUITY SHARE CAPITAL

a) Authorised

30,00,000 Equity Shares of Rs. 10/- each

As at 31st March, 2026	As at 31st March, 2025
300.00	300.00

b) Issued, Subscribed and Paid Up

30,00,000 Equity Shares of Rs. 10/- each fully Paid Up

300.00	300.00
300.00	300.00

c) Reconciliation of the Shares outstanding at the beginning and at the end of the year

At the beginning of the reporting year

30.00

30.00

Add: Change during the year

-

-

At the end of the reporting year

30.00

30.00

- d) The company has only one class of Equity Shares having a per share value of ₹ 10/- each. Each holder of Equity Shares is entitled to one vote per share.
e) The shareholders have the right to declare and approve dividends, as proposed by the Board of Directors for any financial year, to be paid to the members according to their rights and interest in the profits. However, no larger dividend shall be declared than is recommended by the Board of Directors.
f) In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity Shares held by the shareholders.

g) Details of the Shareholders holding more than 5 % Shares in the Company

Name of Shareholders	As at 31st March, 2026		As at 31st March, 2025		
	No. of shares held	% of Holding	No. of shares held	% of Holding	
Salini Jain	10,13,900	33.80	10,13,900	33.8	
Akshita Jain	2,85,000	9.50	2,85,000	9.5	
Princi Jain	5,31,714	17.72	5,31,714.00	17.72	
Ekta Jain	2,71,812	9.06	2,71,812.00	9.06	

As per records of the Company, including its register of shareholders/members and other declaration received from the shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

h) Details of Promoter's Shareholding is as under:

Promoter's Name	No. of shares held as on 31st March, 2026	% of total shares as on 31st March, 2026	% change during the year
Salini Jain	10,13,900	33.80	-
Akshita Jain	2,85,000	9.50	-
Madanlall Jain	93,615	3.12	-
TOTAL	13,92,515.00	46.42	-

Promoter's Name	No. of shares held as on 31st March, 2025	% of total shares as on 31st March, 2025	% change during the year
Shalini Jain	10,13,900	33.80	-
Akshita Jain	2,85,000	9.50	(24.17)
Madanlall Jain	93,615	3.12	-
TOTAL	13,92,515.00	46.42	-

For OCTAVIUS PLANTATIONS LIMITED

For OCTAVIUS PLANTATIONS LIMITED

Raj Kumar Jain
Director / Authorised Signatory

Raj Kumar Jain
Director / Authorised Signatory



Octavius Plantations Limited
Notes forming part of the Financial Statements for the year ended 31st March, 2026

(Rs in Lakhs)

	As at 31st March, 2026	As at 31st March, 2025
NOTE - 16		
OTHER EQUITY		
Reserve and Surplus		
a) Securities Premium		
As per last Financial Statement	338.57	338.57
b) Retained Earnings		
As per last Financial Statement	1,263.83	1,176.71
Add: Total Comprehensive Income	82.55	87.11
	<u>1,346.38</u>	<u>1,263.83</u>
	<u>1,684.95</u>	<u>1,602.40</u>
NOTE - 17		
FINANCIAL LIABILITIES		
Borrowings		
Secured		
Vehicle Loan (Refer Note below)*	79.58	88.41
	<u>79.58</u>	<u>88.41</u>
	<u>79.58</u>	<u>88.41</u>
*The above loan is secured against Hypotheciation of the Vehicle		
NOTE - 18		
OTHER NON CURRENT FINANCIAL LIABILITIES		
Advance Against Lease Agreement	-	5.00
	<u>-</u>	<u>5.00</u>
	<u>-</u>	<u>5.00</u>
NOTE - 19		
DEFERRED TAX LIABILITIES (Net)		
Deferred Tax Liabilities	1.22	2.91
Deferred Tax Asset	1.47	1.91
	<u>0.26</u>	<u>1.00</u>
	<u>0.26</u>	<u>1.00</u>
Components of deferred tax:		
Deferred Tax Assets		
WDV of Plant, Property and Equipment	1.47	2.91
Deferred Tax Liability		
Provision for Gratuity	0.97	0.84
Fair Value Loss on Biological Assets	0.24	1.07
	<u>0.26</u>	<u>1.00</u>
	<u>0.26</u>	<u>1.00</u>
NOTE - 20		
NON CURRENT PROVISIONS		
For Gratuity	2.40	2.40
(Refer Note 35)	<u>2.40</u>	<u>2.40</u>
	<u>2.40</u>	<u>2.40</u>
NOTE - 21		
SHORT TERM BORROWINGS		
Secured		
Cash Credit Account with SBI*	1,954.95	710.13
	<u>1,954.95</u>	<u>710.13</u>
	<u>1,954.95</u>	<u>710.13</u>

Nature of Security

*The Cash Credit from State Bank of India is secured by Mortgage of Land & Buildings and personal guarantees of Mrs. Princi Jain, Director of the Company and Shalini Jain, Promoter of the Company.

For OCTAVIUS PLANTATIONS LIMITED
Raj Kumar Jain
Director / Authorised Signatory

For OCTAVIUS PLANTATIONS LIMITED

Princi Jain
Director / Authorised Signatory



Octavius Plantations Limited
Notes forming part of the Financial Statements for the year ended 31st March, 2026

NOTE - 22

TRADE PAYABLES

Total outstanding dues of micro enterprises and small enterprises

Total outstanding dues other than micro enterprises and small enterprises

	363.47	143.71
	<u>363.47</u>	<u>143.71</u>

As at 31st March, 2026

(Rs in Lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 years	2-3 years	More than 3 years	
MSME	-	-	-	-	-
Others	221.26	142.21	-	-	363.47
Disputed Dues-MSME	-	-	-	-	-
Disputed Dues-Others	-	-	-	-	-
Total	221.26	142.21	-	-	363.47

As at 31st March, 2025

(Rs in Lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 years	2-3 years	More than 2 years	
MSME	143.71	-	-	-	143.71
Others	-	-	-	-	-
Disputed Dues-MSME	-	-	-	-	-
Disputed Dues-Others	-	-	-	-	-
Total	143.71	-	-	-	143.71

NOTE - 23

OTHER CURRENT LIABILITIES

Salary Payable	3.63		1.39
Audit Fees Payable	7.73		7.16
Payable to Statutory Authorities	4.96		2.64
Expenses Payable	2.60		0.65
Advance from customer			
: Related parties (Refer Note 38)	66.19	66.19	131.02
	<u>85.10</u>		<u>142.85</u>

Note -24

CURRENT PROVISION

For Gratuity	0.47		0.47
(Refer Note 34)	<u>0.47</u>		<u>0.47</u>

For OCTAVIUS PLANTATIONS LIMITED

Raj Kumar Jha
Director / Authorised Signatory

For OCTAVIUS PLANTATIONS LIMITED

P. Senthil
Director / Authorised Signatory



Octavius Plantations Limited
Notes forming part of the Financial Statements for the year ended 31st March, 2026

(Rs in Lakhs)

	For the year ended 31st March, 2026	For the year ended 31st March, 2025
NOTE - 25		
REVENUE FROM OPERATIONS		
Revenue from contracts with Customers		
Sale of Finished Goods	4,270.23	280.72
Sale of Trading Goods	2,145.77	2,543.10
Other operating revenues		
Export Incentives	1.50	3.01
	6,417.50	2,826.83
NOTE - 26		
OTHER INCOME		
Interest Income	22.37	16.00
Service Charges	10.00	24.00
Resort Income	6.71	-
Gain on Foreign Exchange Fluctuations	1.48	5.53
Changes in Fair Value of Biological Assets	4.51	-
Liabilities written back	1.36	-
Sale of License	-	2.67
Miscellaneous Income	0.12	0.55
	46.54	48.75
NOTE - 27		
CHANGES IN INVENTORIES OF FINISHED GOODS AND TRADING GOODS		
Opening Stock		
- Finished Goods	69.80	25.16
- Stock in Trade	795.49	233.09
Less: Closing Stock		
- Finished Goods	103.08	69.80
- Stock in Trade	823.29	795.49
	(61.08)	(607.03)
NOTE - 28		
EMPLOYEE BENEFITS EXPENSE		
Salaries and Wages	40.51	37.54
Staff and Labour Welfare Expenses	1.66	0.08
Contribution to funds(Refer Note no : 35)	-	0.69
	42.17	38.31

For OCTAVIUS PLANTATIONS LIMITED

Raj Kumar Jain
Director / Authorised Signatory

For OCTAVIUS PLANTATIONS LIMITED

Ranjan
Director / Authorised Signatory



Octavius Plantations Limited
Notes forming part of the Financial Statements for the year ended 31st March, 2026

(Rs in Lakhs)

	For the year ended 31st March, 2026	For the year ended 31st March, 2025
NOTE - 29		
FINANCE COSTS		
Interest on Cash Credit	126.76	22.44
Other Borrowing Cost	20.52	9.90
	147.29	32.34
 NOTE - 30		
OTHER EXPENSES		
Loading & Unloading Charges	46.68	30.42
Agricultural Expenses	16.80	8.50
Dairy Farming Expense	3.43	3.73
Brokerage & Commission	4.78	10.30
Power and Fuel	5.23	2.45
Rates and Taxes	5.61	7.33
Changes in Fair Value of Biological Assets	-	3.67
Legal and Professional Fees	4.92	5.86
Rent of Machinery	9.60	8.25
Repairs & Maintenance	16.75	18.36
Auditor's Remuneration		
- Statutory Audit	2.30	2.90
Sundry Balance Written Off	2.88	-
Miscellaneous Expenses	13.93	26.01
	132.92	127.79

For OCTAVIUS PLANTATIONS LIMITED

For OCTAVIUS PLANTATIONS LIMITED

Raj Kumar Jain
 Director / Authorised Signatory

Raj Kumar Jain
 Director / Authorised Signatory



Octavius Plantations Limited
Notes forming part of the Financial Statements for the year ended 31st March, 2026

(Rs. in Lakhs)

	As at 31st March, 2026	As at 31st March, 2025
NOTE - 31		
EARNINGS PER SHARE		
(A) Net Profit/(Loss) for the year	82.55	87.11
(B) Weighted average number of equity shares outstanding for the purpose of Basic And Diluted Earnings Per Share	30.00	30.00
Face Value per Share (Rs.)	10.00	10.00
Earnings Per Share (Rs.)		
Basic	2.75	2.90
Diluted	2.75	2.90
NOTE - 32		
CONTINGENT LIABILITIES AND COMMITMENTS		
(I) Claims under adjudication not acknowledged as debts:		
TDS Defaults :		
- AY 2022-23	0.06	0.06
- AY 2023-24	0.06	0.06
- AY 2024-25*	0.00	-
- AY 2025-26	0.02	-
*(Represents amount below Rs. 500)		
Demands raised by Income Tax Authorities (including interest thereon):		
- AY 2012-13	71.42	3.18
- AY 2013-14	246.42	227.75
- AY 2017-18	1.86	48.51
(II) Capital Commitments		
Estimated value of Capital Commitments remaining to executed/ supplied (net of advances)	454.40	454.40
	774.25	733.96

NOTE - 33

MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006

The Company has identified Micro, Small and Medium Enterprises to whom the Company owes dues, which are outstanding :

The principal amount remaining unpaid to any supplier

#REF! #REF!

The interest due thereon remaining unpaid to any supplier

- -

The amount of interest paid by the buyer under MSMED Act, 2006

- -

The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006;

- -

The amount of interest accrued and remaining unpaid

- -

The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006

- -

#REF! #REF!

NOTE - 34

EFFECTIVE TAX RATE

Income Tax

Income Tax Recognised in Profit & Loss :-

Particulars

Current tax

In respect of current year

- 7.49

In respect of earlier year

17.95 -

Total(A)

17.95 7.49

Deferred tax

In respect of the current year

(0.61) 0.79

Total(B)

(0.61) 0.79

Total income tax expense recognised in the current year(A+B)

17.34 8.28

Deferred tax recognized in OCI

In respect of the current year

- (0.04)

Total(C)

- (0.04)

Total income tax expense recognised in the current year(A+B+C)

17.34 8.24

The income tax expense for the year can be reconciled to the accounting profit as follows:

Profit before tax	99.75	95.26
Applicable Tax Rate	26.00%	26.00%
Income tax expense	25.94	24.77
Tax Effect of :		
Expenses that are not deductible in determining taxable profit	(4.51)	4.36
Exempt Income	2,973.44	47.22
Income tax expenses recognised in Profit & Loss (A)	2,994.87	76.34
Deferred tax on items that will not be reclassified to profit or loss		
Remeasurements of Defined Benefit Plan	-	(0.04)
Income tax expenses recognised in Other Comprehensive Income (B)	-	(0.04)
Total income tax expense recognised in the current year (A + B)	2,994.87	76.30

For OCTAVIUS PLANTATIONS LIMITED

For OCTAVIUS PLANTATIONS LIMITED

Ray Kurnarajan
Director / Authorised Signatory

Ray Kurnarajan
Director / Authorised Signatory



Octavius Plantations Limited
Notes forming part of the Financial Statements for the year ended 31st March, 2026

(Rs. in Lakhs)

As at 31st March, 2026 As at 31st March, 2025

NOTE - 35

Defined Benefit Plans and Obligations – As per Actuarial Valuation as on 31st March, 2026 and recognized in the financial statements in respect of Gratuity *

I Components of Employer Expense		
Current Service Cost	-	0.52
Past Service Cost	-	2.33
Interest Cost	-	0.16
Actuarial (Gains)/Losses	-	(0.14)
Total expense recognised in	-	-
- Statement of Profit and Loss	-	3.02
- Other Comprehensive Income	-	(0.14)
II Net Asset/(Liability) recognised in Balance Sheet		
Present Value of Defined Benefit Obligation	-	(2.88)
Plan Assets	-	-
Status (Surplus/ Deficit)	-	<u>(2.88)</u>
III Change in Defined Benefit Obligation (DBO) during the year		
Present Value of DBO at the beginning of the year	-	2.33
Current Service Cost	-	0.52
Interest Cost	-	0.16
Actuarial (Gains)/Losses	-	(0.14)
Present Value of DBO at the end of the year	-	<u>2.88</u>
IV Actuarial Assumptions		
Mortality Table	-	IALM 2006-08
Discount Rate (per annum)	-	6.50%
Rate of escalation In Salary (Per Annum)	-	7.00%
Withdrawal Rate	-	1.00%

* The Company has not obtained an Actuarial valuation in respect of its gratuity and other defined employee benefit obligations as at 31st March, 2026, as required under Ind AS 19, Employee Benefits, and has recognised a provision of Rs 0.14 (Rs in lakhs) based on the management's estimate. Further, the Company has not carried out an assessment of the potential impact of the notified new Labour Codes on its employee benefit obligations and related disclosures in the financial statements.

Note 36

In the opinion of the Management, the value of realization of Current and Non Current Assets in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet.

Note 37

Earnings in Foreign Currency

-On Receipt Basis	97.15	200.01
	<u>97.15</u>	<u>200.01</u>

For OCTAVIUS PLANTATIONS LIMITED For OCTAVIUS PLANTATIONS LIMITED

Raj Kumar Jain
Director / Authorised Signatory

Ranjan
Director / Authorised Signatory



Octavius Plantations Limited

Notes forming part of the Financial Statements for the year ended 31st March, 2026

38. Related Party Disclosures

A. As per Indian Accounting Standard-24- 'Related Party Disclosures' issued by The Institute of Chartered Accountants of India, the names of the related parties are given below:

B. List of related parties and Key Managerial Persons (KMPs) with whom the Company has transacted during the year: -

(i) Key Managerial Personnel: -

- Mr. Raj Kumar Jain (Whole Time Director)
- Ms. Boppanda Chengappa Poonnamma (Independent Director)
- Mr. Anil Kumar Ravindran (Independent Director)
- Mrs. Princi Jain (Additional Director)
- Mrs. Suman Negi (Company Secretary)
- Mr. Nagaraj Mramachandra Rao (Chief Financial Officer)
- Ms. Kanthi Priyamidathada (Appointed w.e.f 04.09.2025)

(ii) Companies over which Key Managerial Personnel or Relatives are able to exercise control/ significant influence: -

- LMJ Services Limited
- Octavius Industries Limited
- Thriving Developers Private Limited
- Auroile Logistics Private Limited
- Uricity India Private Limited
- Bajrang Devcon Private Limited
- OTIL Logistics Private Limited
- Asterisk Industries Private Limited
- LMJ Energy Infralogistics Limited
- Lansdowne Business Centre Private Limited

C. Summary of Transactions with related parties during the year;

(Rs in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Remuneration		
Mr. Raj Kumar Jain	3.75	3.62
Mr. Nagaraj Mramachandra Rao	9.60	9.60
Mrs. Suman Negi	8.63	8.39
Sale of Products		
Nyasylee Tea Estate Private Limited	-	67.50
Octavius Tea & Industries Limited	24.97	27.54
Sale of Services		
Auroile Logistics Private Limited	-	24.00
Bajrang Devcon Private Limited	10.00	
Purchase of Stock-in-Trade		
Octavius Industries Limited	26.48	-
Nyasylee Tea Estate Private Limited	1027.35	214.14



For OCTAVIUS PLANTATIONS LIMITED For OCTAVIUS PLANTATIONS LIMITED

Raj Kumar Jain
Director / Authorised Signatory

Pankaj
Director / Authorised Signatory

Octavius Plantations Limited

Notes forming part of the Financial Statements for the year ended 31st March, 2026

Advances Given		
OTIL Logistics Private Limited	854.00	75.00
Octavius Industries Limited	-	-
Bajrang Devcon Private Limited	28.70	595.50
Advances Given Received		
Thriving Developers Private Limited	10.00	100.00
OTIL Logistics Private Limited	488.55	242.91
Bajrang Devcon Private Limited	79.89	82.47
Advance Received		
LMJ Services Limited	704.36	510.94
Octavius Industries Limited	40.60	1971.64
Auroile Logistics Private Limited	25.00	158.20
Bajrang Devcon Private Limited	-	-
Advances Repaid		
LMJ Services Limited	760.54	503.22
Octavius Industries Limited	49.31	1,936.65
Auroile Logistics Pvt Limited	-	282.00

D. Summary of closing balances with related parties at the end of the year

(Rs. in lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Advance Given		
Thriving Developers Private Limited	345.60	245.60
Auroile Logistics Private Limited	149.14	121.30
Bajrang Devcon Private Limited	1.13	513.03
Advance Taken		
Octavius Industries Limited	-	35.02
LMJ Services Limited	66.19	10.00
OTIL Logistics Private Limited	279.45	86.00
Loan Given		
Lansdowne Business Centre Private Limited	50	50.00
Salary Payable		
Mr. Nagaraj Mramachandra Rao	0.80	0.80
Mr. Raj Kumar Jain	0.32	-
Mrs. Suman Negi	0.81	-

39. Dues to Micro, Small and Medium Enterprises

No amount (Previous year- Nil) of other current liabilities is due to Micro, Small and Medium enterprises (identified based on information made available during the year by such enterprises to the Company). No interest in terms of Micro, Small and Medium Enterprises Development Act, 2006 has been either paid or accrued during the year.



For OCTAVIUS PLANTATIONS LIMITED

Raj Kumar Jain
Director / Authorised Signatory

For OCTAVIUS PLANTATIONS LIMITED

Raj Kumar Jain
Director / Authorised Signatory

Octavius Plantations Limited

Notes forming part of the Financial Statements for the year ended 31st March, 2026

Financial Instruments - Fair Value Measurement

Following table shows carrying amount and Fair Values of Financial Assets and Financial Liabilities:

(Rs. In Lakhs)

Particulars	As at 31 st March, 2026		As at 31 st March, 2025	
	FVTPL	Amortised Cost	FVTPL	Amortised Cost
Financial Assets				
Investments	-	0.05	-	0.05
Trade Receivables	-	834.14	-	172.97
Cash and Cash Equivalents	-	15.24	-	33.90
Loans	-	328.00	-	258.00
Other Financial Assets	-	117.80	-	103.26
Total Financial Assets	-	1295.23	-	568.18
Financial Liabilities				
Borrowings	-	2034.53	-	798.54
Trade Payables	-	363.47	-	143.71
Total Financial Liabilities	-	2398.00	-	942.25

40. Fair Value Hierarchy

40.1 Financial Instruments

The following are the judgements & estimates made in determining the fair values of the financial instruments that are (a) recognized & measured at fair value and (b) measured at amortized cost & for which fair value is disclosed in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the company has classified its financial instruments into the 3 levels of fair value measurement as prescribed under the Ind AS 113 "Fair Value Measurement." An explanation of each level follows underneath the tables.

Assets and Liabilities measured at Fair Value - recurring fair value measurements as at 31st March, 2026 & 31st March, 2025.

(Rs. in Lakhs)

Particulars	As at 31st March, 2026			As at 31st March, 2025		
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
Financial Assets						
Investment						
- Equity Instruments	-	-	0.05	-	-	0.05
Total Financial Assets	-	-	0.05	-	-	0.05

Level 1 - Level 1 hierarchy includes financial instruments using quoted prices. Listed equity instruments and traded bonds which are traded in the stock exchanges are valued using the closing price at the reporting date. The mutual funds are valued using the closing NAV.

Level 2 - The fair value of financial instruments that are not traded in active market (for example, traded bonds, over-the counter derivatives) are valued using observable market data such as yield, etc. of similar instruments traded in active market. If all significant inputs required to fair value an instrument are observable, the instrument is included in Level 2.

For OCTAVIUS PLANTATIONS LIMITED



For OCTAVIUS PLANTATIONS LIMITED

Ray Kumar Jain
Director / Authorised Signatory

Ray Kumar Jain
Director / Authorised Signatory

Octavius Plantations Limited

Notes forming part of the Financial Statements for the year ended 31st March, 2026

Level 3 - If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities and certain debt instruments which are valued using assumptions from market participants. contingent consideration included in Level 3.

During the year ended March 31, 2026 and March 31, 2025 there were no transfers between Level 1, Level 2 and Level 3.

40.2 Valuation Techniques

Specific valuation techniques used to value financial instruments include:

- i. The Level 1 Financial Assets would be valued by use of quoted market prices or dealer quotes for similar instruments.
- ii. The fair value of Level 2 instruments consists of the unquoted equity instruments. They have been carried at carrying value as reliable valuation of these instruments was not possible.
- iii. The Equity instruments have been considered at their book value due to immaterial of investment and unavailability of sufficient data to value those instruments. Hence, the same has been classified as Level 3.

40.3 Biological Assets and Its Valuation Technique

This section explains the judgements and estimates made in determining the fair values of the biological assets other than bearer plants that are recognised and measured at fair value in the financial statements. The Company uses a Valuation technique that is appropriate in the circumstances and for which sufficient data are available to measure the fair value, maximising the use of relevant observable inputs.

Reconciliation of changes in the carrying amount of Biological Assets (Rs. in Lakhs)

Particulars	2025-26	2024-25
Fair Value of Biological asset at the beginning of Financial Year	2.74	6.41
Add: The gain or loss arising from changes in fair value less costs to sell	4.50	(3.67)
Add: Increase due to purchases	-	-
Add: Decrease attributable to sales and biological assets classified as held for sale	-	-
Less: Other Changes	-	-
Fair Value of Biological asset at the end of Financial Year	7.24	2.74

40.4 Explanation to the fair value hierarchy

The Company measures financial instruments, such as, quoted investments at fair value at each reporting date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole.

41. Financial Risk Management

Financial management of the Company has been receiving attention of the top management of the Company. The management considers finance as the lifeline of the business and therefore, financial management is carried out meticulously on the basis of detailed management information systems and reports at periodical intervals extending from daily reports to long-term plans.



For OCTAVIUS PLANTATIONS LIMITED

Raj Kumar Jyoti
Director / Authorised Signatory

For OCTAVIUS PLANTATIONS LIMITED

Paula
Director / Authorised Signatory

Octavius Plantations Limited

Notes forming part of the Financial Statements for the year ended 31st March, 2026

Importance is laid on liquidity and working capital management with a view to reduce over-dependence on borrowings and reduction in interest cost. Various kinds of financial risks and their mitigation plans are as follows:

(A) Credit risk

Credit risk is the risk that counterparty will not meet its obligations leading to financial loss. The Company has an established credit policy and a credit review mechanism. Credit exposure is undertaken only with large reputed business houses and with no history of default against payments. Based on the business model, macro-economic environment of the business and past trends, the management has determined nil percentage for any class of financial asset under expected credit loss.

(B) Liquidity risk

The Company determines its liquidity requirement in the short, medium and long term. This is done by drawings up cash forecast for short term and long-term needs. The Company manage its liquidity risk in a manner so as to meet its normal financial obligations without any significant delay or stress. Such risk is managed through ensuring operational cash flow while at the same time maintaining adequate cash and cash equivalent position. The management has arranged for diversified funding sources and adopted a policy of managing assets with liquidity monitoring future cash flow and liquidity on a regular basis. Surplus funds not immediately required are invested in certain mutual funds and fixed deposit which provide flexibility to liquidate. Besides, it generally has certain undrawn credit facilities, which can be assessed as, and when required; such credit facilities are reviewed at regular basis.

Maturity Analysis for Financial Liabilities

The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances as the impact of discounting is not significant.

The following are the remaining contractual maturities of financial liabilities as at 31st March, 2026:

(Rs. in Lakhs)

Contractual maturities of financial liabilities as at 31 st March, 2026	Less than 1 Year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years	Total
Borrowings	2034.53	-	-	-	2034.53
Trade Payables	363.47	-	-	-	363.47
Total non-derivative financial liabilities	2398.00	-	-	-	2398.00

The following are the remaining contractual maturities of financial liabilities as at 31st March, 2025:

(Rs. in Lakhs)

Contractual maturities of financial liabilities as at 31 st March, 2025	Less than 1 Year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years	Total
Borrowings	798.54	-	-	-	798.54
Trade Payables	143.71	-	-	-	143.71
Total non-derivative financial liabilities	942.25	-	-	-	942.25



For OCTAVIUS PLANTATIONS LIMITED

Raj Kumar Singh
Director / Authorised Signatory

For OCTAVIUS PLANTATIONS LIMITED

Paulan
Director / Authorised Signatory

Octavius Plantations Limited

Notes forming part of the Financial Statements for the year ended 31st March, 2026

(C) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risks: Interest Rate Risk, Agricultural Risk and Price Risk.

(i) Interest rate risk

The Company is exposed to risk due to interest rate fluctuation on short term borrowings. Such borrowings are based on floating interest rate. Interest rate risk is determined by current market interest rates, projected debt servicing capability and view on future interest rate.

a) Exposure to Interest Rate Risks

(Rs. In Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Borrowings at Floating Rate	798.54	710.13

b) Sensitivity Analysis

Profit or loss is sensitive to higher/ lower interest expense from borrowings as a result of changes in interest rates. This analysis assumes that all other variables, in particular exchange rates, remain constant and ignores any impact of forecast sales and purchases.

(ii) Agricultural Risk

Cultivation of agricultural produce being an agricultural activity, there are certain specific financial risks. These financial risks arise mainly due to adverse weather conditions, logistic problems inherent to remote areas, and fluctuation of selling price of finished goods due to increase in supply/availability.

The Company manages the above financial risks in the following manner:

- Sufficient inventory levels of agro chemicals, fertilizers and other inputs are maintained so that timely corrective action can be taken in case of adverse weather conditions.
- Slightly higher level of consumable stores is maintained in order to mitigate financial risk arising from logistics problems.
- Sufficient working-capital-facility is obtained from banks in such a way that cultivation, manufacture and sale of agricultural produce is not adversely affected even in times of adverse conditions.

(iii) Price Risk

The Company is exposed to equity price risk, which arises from equity instruments measured at fair value through profit & loss. The entity's equity securities are susceptible to market price risk arising from uncertainties about future values of the investment securities. Reports on the equity portfolio are submitted to the entity's senior management on a regular basis. The entity's Board of Directors reviews and approves all equity investment decisions.

a) Exposure to other market price risk

(Rs. In Lakhs)



For OCTAVIUS PLANTATIONS LIMITED

Raj Kumar
Director / Authorised Signatory

For OCTAVIUS PLANTATIONS LIMITED

Pankaj
Director / Authorised Signatory

Octavius Plantations Limited

Notes forming part of the Financial Statements for the year ended 31st March, 2026

Particulars	As at 31st March, 2025	As at 31st March, 2024
Investments in Equity Shares	-	-
Total	-	-

b) Sensitivity Analysis

The table below summarise the impact of increases/decreases of the share/unit price on the Company's equity investment and profit for the period. The analysis is based on the assumption that the share/unit price had increased by 5% or decreased by 5% with all other variables held constant, and that all the company's equity instruments moved in line with the index.

(Rs. In Lakhs)

Particulars	Impact on Profit & Loss Account	
	31st March, 2026	31st March, 2025
Market Rate Increases by 5%	-	-
Market Rate Decreases by 5%	-	-

D. Foreign Currency Risk

The company had exposure to foreign exchange currency at the end of the financial year. There were no foreign exchange derivative contracts dealt by the company.

42. Capital Management

The Company manages its capital to ensure that Company will be able to continue as going concern while maximizing the return to stakeholders through the optimization of the capital structure. The capital structure of the Company consists of total equity and debt.

In order to maintain or adjust the capital structure, the Company may adjust the amount of dividend paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

The Company monitors capital using debt to equity ratio and maturity profile of overall debt portfolio of the Company. Total debt implies total borrowings of the Company and Equity comprises all components attributable to the owners of the Company.

The following table summarizes the Total Debt, Equity and Ratio thereof.

(Rs. in Lakhs)

Particulars	31st March, 2026	31st March, 2025
Net Debt	2,034.53	798.54
Total Equity	1,986.40	1,902.40
Debt equity ratio	1.02:1	0.42:1

Under the terms of the major borrowing facilities, the Company has complied with the financial covenants as imposed by the bank. No changes were made in the objectives, policies or processes for managing capital during the financial year ended 31st March 2026 and 31st March, 2025.



For OCTAVIUS PLANTATIONS LIMITED
Ray Kumar
 Director / Authorised Signatory

For OCTAVIUS PLANTATIONS LIMITED

Paula
 Director / Authorised Signatory

Octavius Plantations Limited

Notes forming part of the Financial Statements for the year ended 31st March, 2026

43. Segment Reporting

The Company is primarily engaged in the trading of agricultural produce and its processing which constitutes a single reporting segment and the management monitors the operating results of its business units as a whole for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss in the financial statements, thus, there are no additional disclosures to be provided under Ind AS 108- "Operating Segments."

44. Leases

The company has entered into short-term lease agreement (less than 12 months) which is cancellable in nature. For leases with a term of twelve months or less (short-term leases) and low value leases, the Company recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease. Most of the leases are renewable for further period on mutually agreeable terms.

(Rs. in lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Lease payments recognised in the Statement of Profit & Loss during the year	-	8.25

Analytical Ratios

(Rs. In Lakhs)

Analytical Ratios	Numerator	Denominator	As at 31st March, 2026	As at 31st March, 2025	Variation (in %)	Reasons (if variance is more than 25%)
Current Ratio	Current Assets	Current Liability	1.58	2.65	-40.41%	Due to increase in current liability.
Debt - Equity Ratio	Total Debts	Shareholder's Equity	1.02	0.42	143.99%	Due to increase in debt
Debt Service Coverage Ratio	Earnings available for debt service	Debt Service	1.77	3.64	-51.42%	Due to increase in debt
Return on Equity	Net Profit after Tax	Average Shareholder Fund	4.52%	4.68%	-3.46%	NA



For OCTAVIUS PLANTATIONS LIMITED For OCTAVIUS PLANTATIONS LIMITED

Raj Kumar Joon
Director / Authorised Signatory

Paulan
Director / Authorised Signatory

Octavius Plantations Limited

Notes forming part of the Financial Statements for the year ended 31st March, 2026

Inventory Turnover Ratio	Sales	Average Inventory	7.16	5.03	42.37%	Due to increase in sales.
Trade Receivables turnover Ratio	Net Sales	Average Trade Receivables	12.74	9.24	37.91%	Due to increase in sales
Trade Payables turnover Ratio	Net Purchases	Average Trade Payables	23.95	39.20	-38.91%	Due to increase in purchases
Net capital turnover Ratio	Sales	Working Capital	4.59	1.71	168.04%	Due to increase in sale
Net profit Ratio	Net Profit	Sales	1.31%	3.08%	-57.48%	Due to increase in sales
Return on Capital Employed	Earnings before interest and taxes (EBIT)	Capital Employed	5.67%	4.36%	30.14%	Due to increase in debt.

45. Corporate Social Responsibility (CSR)

In accordance with the provisions of the Companies Act, 2013 read with rules made thereunder, the Company was not required to make any CSR contribution for the Financial Year 2025-26.

- 46.** The Company does not have any charges or satisfaction thereof which are yet to be registered with ROC beyond the statutory period, during the year ending 31st March, 2026.
- 47.** In the opinion of the management, the value of the realization of Long-Term Loans and Advances and Current Assets in the ordinary course of business would not be less than the amount at which the same are stated in the Balance Sheet.
- 48.** Outstanding balances of Trade Receivables, Trade Payables, Other Current Assets, Other current Liabilities and Advances are subject to confirmation from the respective parties and consequential adjustments arising from reconciliation, if any. Adjustments related to Goods and Services Tax are subject to reconciliation. The management, however, is of the view that there will be no material discrepancies in this regard.
- 49.** No proceeding has been initiated or is pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

For OCTAVIUS PLANTATIONS LIMITED

Raj Kumar
Director / Authorised Signatory

For OCTAVIUS PLANTATIONS LIMITED

Paula
Director / Authorised Signatory



Octavius Plantations Limited

Notes forming part of the Financial Statements for the year ended 31st March, 2026

50. The Company has not made any loans or advances in the nature of loans to Promoters, Directors, KMP's and the related parties which are outstanding as at the end of the current year and previous year.
51. During the year, the Company has been sanctioned working facilities limited to Rs. 2000 Lakhs from the banks on the basis of security of current assets and has filed monthly statements with banks which are in compliance with the books of accounts.
52. Utilization of Borrowed Funds and Share Premium
- a) The company has not advanced or loaned to or invested funds in any other persons or entities, including foreign entities (Intermediaries) with the understanding whether recorded in writing or otherwise, that the Intermediaries shall directly or indirectly lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- b) The company has not received any fund from any persons or entities, including foreign entities (Funding Party) with the understanding, whether recorded in writing or otherwise, that the company shall directly or indirectly lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
53. The Company did not have any transaction with companies struck off during the year ended March 31, 2026.
54. There were no transactions unrecorded in the books of account which have been surrendered or disclosed as income in the tax assessment under the Income Tax Act, 1961 (43 of 1961) during the year.
55. The Company does not have any Subsidiary Company and accordingly the disclosure as to whether the company has complied with the number of layers of companies prescribed under clause (87) of the of section 2 of the Act read with Companies (Restriction on number of layers) Rules, 2017 is not applicable.
56. None of the Banks, Financial Institutions or other lenders from whom the company has borrowed funds has declared the company as a willful defaulter at any time during the current year or in the previous year.
57. The Company does not have any such unrecorded transaction in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as search or survey or any other relevant provisions of the Income Tax Act, 1961).



For OCTAVIUS PLANTATIONS LIMITED

Raj Kumar Jain

Director / Authorised Signatory

For OCTAVIUS PLANTATIONS LIMITED

Ranjan

Director / Authorised Signatory

Octavius Plantations Limited

Notes forming part of the Financial Statements for the year ended 31st March, 2026

58. The Company has not traded or invested in Crypto currency or Virtual Currency during the year ending 31st March, 2026.
59. Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

As per our reports annexed

Signature to notes 1 to 59

For and on behalf of the Board of Directors

For V. SINGHI & ASSOCIATES
Chartered Accountants
Firm Registration No.:311017E



(D. Pal Choudhary)
Partner
Membership No. 016830

For OCTAVIUS PLANTATIONS LIMITED For OCTAVIUS PLANTATIONS LIMITED


Director / Authorised Signatory

Raj Kumar Jain
Whole-time Director
DIN: 03505168


Director / Authorised Signatory

Princi Jain
Director
DIN:08373160

For OCTAVIUS PLANTATIONS LIMITED


Company Secretary

Alok Kumar
Company Secretary
FCS No :- A73618

For OCTAVIUS PLANTATIONS LIMITED


Chief Financial Officer

Nagaraj Mramachandra Rao
Chief Financial Officer

Place: Kolkata
Date: 28th May, 2026

UDIN: 26016830 HIUXHS1984



Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2026
 [See Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (Rs. in Lakhs)	Adjusted Figures (audited figures after adjusting for qualifications) (Rs. in Lakhs)
	1	Turnover / Total income	6,464.04	6,464.04
	2	Total Expenditure	6,364.28	6,364.28
	3	Net Profit/(Loss)	99.75	99.75
	4	Earnings Per Share	2.75	2.75
	5	Total Assets	4,471.19	4,471.19
	6	Total Liabilities	2,486.22	2,486.22
	7	Net Worth	1,984.97	1,984.97
	8	Any other financial item(s)	NIL	NIL

II.	Audit Qualification (each audit qualification separately):	
	Qualification-I	
	a. Details of Audit Qualification:	(1) <u>Ageing schedule and related disclosures not presented relating to Capital Work-in-Progress as required under Schedule III, Division II to the Companies Act, 2013.</u> We draw your attention to note No. 3 of the financial statements, which states that the Company has not presented the ageing schedule and related disclosures relating to Capital Work-in-Progress Ageing as required under Schedule III, Division II to the Companies Act, 2013.
	b. Type of Audit Qualification:	Qualified Opinion
	c. Frequency of qualification:	Once
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	Not quantified

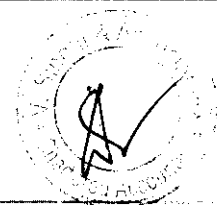
Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2026

[See Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (Rs. in Lakhs)	Adjusted Figures (audited figures after adjusting for qualifications) (Rs. in Lakhs)
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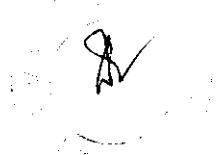
II.	Audit Qualification (each audit qualification separately):	
	Qualification-I	
	a. Details of Audit Qualification:	(1) <u>Ageing schedule and related disclosures not presented relating to Capital Work-in-Progress as required under Schedule III, Division II to the Companies Act, 2013.</u> We draw your attention to note No. 3 of the financial statements, which states that the Company has not presented the ageing schedule and related disclosures relating to Capital Work-in-Progress Ageing as required under Schedule III, Division II to the Companies Act, 2013.
	b. Type of Audit Qualification:	Qualified Opinion
	c. Frequency of qualification:	Once
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	Not quantified



c. For Audit Qualification(s) where the impact is not quantified by the auditor:

(i) Management's estimation on the impact of audit qualification:	Estimation not possible
(ii) If management is unable to estimate the impact, reasons for the same:	Estimation not possible
(iii) Auditors' Comments on (i) or (ii) above:	Not able to comment as management was not able to provide the ageing schedule of Capital Work-In-Progress (Refer (a) Basis for Qualified Opinion)

Qualification-2



a. Details of Audit Qualification:	<u>(2) Non- Assessment of notified new Labour Codes</u> We draw attention to note no. 35 of the financial statements regarding the Company's accounting for gratuity and other defined employee benefit obligations. The Company has not obtained an Actuarial valuation in respect of its gratuity and other defined employee benefit obligations as at 31 st March, 2026, as required under Ind AS 19, Employee Benefits, and has recognised a provision of Rs 0.14 (Rs in lakhs) based on the management's estimate. Further, the Company has not carried out an assessment of the potential impact of the notified new Labour Codes on its employee benefit obligations and related disclosures in the financial statements. Consequently, we are unable to determine the impact, if any, of the aforesaid matter on the accompanying financial statements.
b. Type of Audit Qualification:	Qualified Opinion
c. Frequency of qualification:	Once
d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	Yes
e. For Audit Qualification(s) where the impact is not quantified by the auditor:	
(i) Management's estimation on the impact of audit qualification:	Not Applicable
(ii) If management is unable to estimate the impact, reasons for the same:	Not Applicable
(iii) Auditors' Comments on (i) or (ii) above:	Not Applicable (Refer (b) Basis for Qualified Opinion).
Qualification-3	
a. Details of Audit Qualification:	<u>(2) Non-recognition of Interest Expense</u> Bearer plants and Biological Assets have not been accounted for in accordance with Ind AS 16 and 41 respectively.
b. Type of Audit Qualification:	Qualified Opinion
c. Frequency of qualification:	Repetitive



d. For Audit Qualification(s) where the impact is quantified by the auditor. Management's Views:	Yes
c. For Audit Qualification(s) where the impact is not quantified by the auditor:	
(i) Management's estimation on the impact of audit qualification:	Not Applicable
(ii) If management is unable to estimate the impact, reasons for the same.	Not Applicable
(iii) Auditors' Comments on (i) or (ii) above:	Not Applicable (Refer (c) Basis for Qualified Opinion).

III. Signatories:



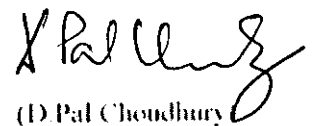
- Director (Raj Kumar Jain, DIN:03505168)



- CFO (Nagraj Mramachandra Rao)

For V. SINGHI & ASSOCIATES
Chartered Accountants
Firm Registration No.: 311017E





(D. Pal Choudhury
Partner

Membership No.: 016830

Place: Kolkata

Date: 28th May, 2026