

WEL/SEC/2026

September 28, 2026

To,

BSE Limited Scrip Code: 532553	National Stock Exchange of India Limited NSE Symbol: WELENT
---	--

Dear Madam / Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)

We would like to inform you that the Company has received a Show Cause Notice from the State GST Authority in the State of Uttar Pradesh under Section 74 of the CGST Act, 2017 / the UPGST Act, 2017.

The details as required under SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed in “Annexure-1”.

You are requested to take the same on your records.

Yours faithfully,

For **Welspun Enterprises Limited**

Nidhi Tanna
Company Secretary
ACS-30465

Welspun Enterprises Limited

Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013, India

T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020

E-mail: companysecretary_wel@welspun.com | Website: www.welspunenterprises.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370110. India

T: +91 28 3666 2222 | F: +91 28 3627 9010

Corporate Identity Number: L45201GJ1994PLC023920

Annexure-1

Sr. No.	Particulars	Details
1.	Name of the authority	The Joint Commissioner of State Tax, Uttar Pradesh (State GST Authority)
2.	Period Covered in the Tax Litigation / Dispute	FY 2022-23
3.	Nature and details of Tax litigation/ dispute	Show Cause Notice (SCN) issued u/s 74 of the CGST Act, 2017/ the UPGST Act, 2017 proposing imposition of tax of ~Rs. 71.24 Crore along with applicable interest u/s 50 of CGST Act, 2017/ the UPGST Act, 2017 and penalty u/s 74 of the CGST Act, 2017/ the UPGST Act, 2017 on account of alleged short payment of tax / excess availment of ITC.
4.	Date of receipt of Show Cause Notice/Order	SCN is dated September 26, 2026, received on September 28, 2026.
5.	Details of the violation/contravention committed or alleged to be committed	The SCN primarily requires the Company to submit clarification on GST applicability on certain other expenses / other income recorded in the financial statements and provide explanation on alleged availment of ITC on certain supplies in violation of Section 16 of the CGST Act, 2017/ the UPGST Act, 2017.
6.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on the Company assessment, the aforesaid demand is not maintainable and the Company is taking appropriate steps to file a detailed reply against the SCNs. The Company is of the view that the demand raised in the SCNs are without merits and are expected to be set aside during the adjudication proceedings. The Company does not foresee any material impact on financial or operational or other activities of the Company.

Welspun Enterprises Limited

Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013, India

T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020

E-mail: companysecretary_wel@welspun.com | Website: www.welspunenterprises.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370110. India

T: +91 28 3666 2222 | F: +91 28 3627 9010

Corporate Identity Number: L45201GJ1994PLC023920