

ITEM NO.1

COURT NO.6

SECTION IV-D

S U P R E M E C O U R T O F I N D I A  
RECORD OF PROCEEDINGS

SPECIAL LEAVE PETITION (CIVIL) Diary No(s). 71961/2025

[Arising out of impugned final judgment and order dated 12-09-2025 in CWP No. 20243/2025 passed by the High Court of Punjab & Haryana at Chandigarh]

INDIAN BANK

Petitioner(s)

VERSUS

M/S. FAIR STYLE EMBROIDERY WORKS & ORS.

Respondent(s)

IA No. 127319/2026 - CONDONATION OF DELAY IN FILING

IA No. 127322/2026 - CONDONATION OF DELAY IN REFILING / CURING THE DEFECTS

IA No. 127317/2026 - EXEMPTION FROM FILING C/C OF THE IMPUGNED JUDGMENT

Date : 25-05-2026 This matter was called on for hearing today.

CORAM : HON'BLE MR. JUSTICE PAMIDIGHANTAM SRI NARASIMHA  
HON'BLE MR. JUSTICE ALOK ARADHE

For Petitioner(s) :Mr. Brijesh Kumar Tamber, AOR  
Mr. Vinay Singh Bist, Adv.

For Respondent(s) :

UPON hearing the counsel the Court made the following  
O R D E R

1. Learned counsel for the petitioner has brought to our notice divergent views on interpretation of Section 17 of the Securitization and Reconstruction of Financial Assest and Enforcement of Security Interest Act, 2002 (for short, 'the SARFAESI Act'). The High Courts of Kerala, Calcutta and Madras have taken a view that the Debts Recovery Tribunal (for short, 'the DRT') has no jurisdiction to condone the delay. On the other hand the High Courts of Punjab and Haryana, Bombay and

Andhra Pradesh have taken a view that the DRT has jurisdiction to condone the delay under Section 17 of the SARFAESI Act.

2. Issue notice on the applications seeking condonation of delay as well as on the Special Leave Petition, returnable on 14.08.2026.

3. The parties shall maintain the *status quo* till the next date of hearing.

(KAPIL TANDON)  
COURT MASTER (SH)

(NIDHI WASON)  
ASSISTANT REGISTRAR