

NSE & BSE / 2026-27 / 166

October 21, 2026

The Manager
Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

Ref: Symbol: PERSISTENT

The Manager
Corporate Services
BSE Limited
P J Towers, Dalal Street,
Mumbai 400 001

Ref: Scrip Code: 533179

Dear Sir/Madam,

Sub: Outcome of the Special Committee Meeting held on October 21, 2026

Ref.: (1) Our earlier letter titled 'Intimation under Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015' bearing Ref. No. NSE & BSE / 2026-27 / 115 dated August 30, 2026

(2) Our earlier letter titled 'Outcome of the Board Meeting held on September 2, 2026' under bearing Ref. No. NSE & BSE / 2026-27 / 118 dated September 2, 2026

(3) Our earlier letter titled 'Proceedings of the Extraordinary General Meeting held on Monday, October 5, 2026' bearing Ref. No. NSE & BSE / 2026-27 / 146 dated October 5, 2026

(4) Our earlier letter titled 'Submission of the Scrutiniser's Report for the Extraordinary General Meeting ('EGM') held on Monday, October 5, 2026' bearing Ref. No. NSE & BSE / 2026-27 / 147 dated October 6, 2026

In continuation of the above referred intimations read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Regulations'), we wish to inform you that the Special Committee of Board of Directors at its meeting held on Wednesday, October 21, 2026, commenced at 1846 Hrs. (IST) and concluded at 1851 Hrs. (IST), has inter-alia considered and approved the following matters:

1. Authorising the opening of the QIP Issue today, i.e. October 21, 2026;
2. Approving the floor price for the Issue, being INR 5,550 per Equity Share ("Floor Price"), based on the pricing formula as prescribed under the SEBI ICDR Regulations; and
3. Approving and adopting the Preliminary Placement Document ("PPD") dated October 21, 2026, together with the application form in connection with the Issue.

We further wish to inform you that the Special Committee of the Board of Directors has fixed the 'relevant date' for the purpose of the Issue, in terms of Regulation 171(b)(i) of the SEBI ICDR Regulations, as October 21, 2026, and accordingly the floor price in respect of the Issue has been determined, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations, as INR 5,550 per Equity Share.

Persistent Systems Limited, Bhageerath, 402 Senapati Bapat Road, Pune 411 016, Maharashtra, India

CIN - L72300PN1990PLC056696

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Pursuant to Regulation 176(1) of the SEBI ICDR Regulations and in accordance with the approval of the Members accorded through a special resolution dated October 5, 2026, the Company may at its discretion offer a discount of not more than 5% on the floor price so calculated for the Issue.

The Issue price will be determined by the Company in consultation with the book running lead managers appointed for the Issue, viz., J. P. Morgan India Private Limited, IIFL Capital Services Limited (formerly known as IIFL Securities Limited), and HSBC Securities and Capital Market (India) Private Limited.

The Issue size will comprise of such number of Equity Shares of the Company aggregating up to USD 450 million equivalent to INR 42,646.10 million, computed on the basis of the RBI/FBIL reference rate of INR 94.7691 per USD as on October 19, 2026.

As per the Company's Code of Conduct for Prevention of Insider Trading, the trading window has been already closed for the Promoters, Promoter Group, Board of Directors, Key Managerial Personnel, the respective Designated Persons of the Company and Connected Persons of the Company till further notice.

A Copy of the Preliminary Placement Document dated October 21, 2026, is also being made available on the website of our Company at [Pre-Placement-Document-2026.pdf](#).

Please treat this submission in compliance with Reg. 30 of the SEBI Regulations.

This is for your information and record.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely,

For **Persistent Systems Limited**

Amit

Murari Atre

Digitally signed by

Amit Murari Atre

Date: 2026.10.21

19:14:25 +05'30'

Amit Atre

Company Secretary

ICSI Membership No.: A20507