



June 12, 2026

General Manager  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Scrip

Dear Sir / Madam,

Subject: **Statement on Impact of Audit Qualifications**

This refers to the Audited Consolidated Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2026.

In this regard, please find attached herewith a statement on impact of audit qualifications for the said financial results.

This is for your information and records.

Yours faithfully,

**For Facor Alloys Limited**

Sachin  
Kumar Gupta

Digitally signed by  
Sachin Kumar Gupta  
Date: 2026.06.12  
16:11:41 +05'30'

**Sachin Kumar Gupta**  
**Company Secretary**  
**ACS 22874**

Encl: As above

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**FACOR ALLOYS LIMITED**

**CIN No. L27101AP2004PLC043252**

Corporate Office : Polyplex Building, Tower-B, Ground Floor, B-37, Sector-1, Noida - 201301, India • T +91-120-420 6442 • E.: corpoffice@falgroup.in

Regd office & Works : SHREERAMNAGAR-535 101, Dist. Vizianagaram, (A.P.), India • T+91-8952-282029, 38 & 282456 • F+91-8952-282188 • E.: facoralloys@falgroup.in

**www.facoralloys.in**

## Facor Alloys Limited

Consolidated Statement on Impact of Audit Qualifications for the quarter and year ended 31<sup>st</sup> March, 2026 [See Regulation 33/52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

| I.                             | Sl. No                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Particulars                                                         | Consolidated Audited Figures (as reported before adjusting for qualifications) | Adjusted Figures (Audited figures after adjusting for qualifications) * |
|--------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|--------------------------------------------------------------------------------|-------------------------------------------------------------------------|
|                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                     | Rs. in Lakhs                                                                   | Rs. in Lakhs                                                            |
|                                | 1.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Turnover / Total income                                             | 188.78                                                                         | 188.78                                                                  |
|                                | 2.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Total Expenditure                                                   | 2554.70                                                                        | 2554.70                                                                 |
|                                | 3.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Net Profit/(Loss) After Tax                                         | -1479.68                                                                       | -1479.68                                                                |
|                                | 4.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Earnings Per Share                                                  | -0.76                                                                          | -0.76                                                                   |
|                                | 5.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Total Assets                                                        | 19234.48                                                                       | 19234.48                                                                |
|                                | 6.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Total Liabilities                                                   | 19234.48                                                                       | 19234.48                                                                |
|                                | 7.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Net Worth                                                           | 8609.64                                                                        | 8609.64                                                                 |
|                                | 8.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Any other financial item(s) (as felt appropriate by the management) | -                                                                              | -                                                                       |
| *Not Quantified by the auditor |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                     |                                                                                |                                                                         |
| II.                            | <p>Audit Qualification (each audit qualification separately):</p> <p style="margin-left: 20px;">a) Details of Audit Qualification: (Disclaimer of Opinion)</p> <p>The Group has excluded the financial results of an overseas subsidiary for the year ended 31<sup>st</sup> March 2026 due to the non-availability of complete and reliable financial data following a change in management. Based on legal advice, the management has concluded that the financial impact of such non-consolidation is not material. However, in the absence of sufficient appropriate audit evidence regarding the financial performance, position, and cash flows of the said subsidiary, we are unable to determine whether adjustments might have been necessarily had such financial results been consolidated.</p> <p>We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with the Code.</p> <p style="margin-left: 20px;">b) Type of Audit Qualification: Disclaimer of Opinion</p> <p style="margin-left: 20px;">c) Frequency of qualification: Repetitive</p> <p style="margin-left: 20px;">d) For Audit Qualification(s) where the impact is quantified by the auditor,<br/>Management's Views: Not applicable</p> <p style="margin-left: 20px;">e) For Audit Qualification(s) where the impact is not quantified by the auditor,<br/>Management's Views:</p> <p style="margin-left: 40px;">(i) Management's estimation on the impact of audit qualification:</p> |                                                                     |                                                                                |                                                                         |

## Facor Alloys Limited

|     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|-----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|     | <p>During the financial year 2024–25, there was a change in the management of the Company. Following this transition, the new management was unable to obtain complete and reliable financial information relating to the Company’s overseas subsidiary, which is required for the purpose of consolidation. After obtaining a legal opinion, the management has taken a considered decision to present the consolidated financial results for the year ended 31st March 2026, excluding the financial results of the said overseas subsidiary.</p> <p>It is further clarified that the current year’s transactions of the overseas subsidiary have not been considered for the purpose of consolidation. Based on the management's assessment, the financial impact of non-consolidation of these transactions is not material to the consolidated financial statements.</p> <p>Based on the management’s assessment, the financial impact arising from the non-consolidation of these transactions is not material to the consolidated financial statements. In connection with the above matter, the Company had also filed a formal complaint with the Economic Offences Wing (EOW) seeking appropriate action. The CJM directed the Economic Offences Wing, Delhi Police to submit an action taken report on the preliminary investigation conducted pursuant to FAL’s complaint. The report was filed, and part arguments have been heard. The matter is listed for further hearing.</p> <p>(ii) If management is unable to estimate the impact, reasons for the same: Not Ascertainable</p> <p>Auditors' Comments on (i) to (ii) above:</p> <p>As described in the Basis for Disclaimer of Opinion section of our report, we were unable to obtain sufficient appropriate audit evidence regarding the financial results of one overseas subsidiary excluded from consolidation. Due to the significance of the matter described, we have not been able to obtain sufficient appropriate audit evidence to provide ' a basis for an audit opinion.</p> <p>Accordingly, we do not express an opinion on the accompanying Consolidated Financial Results.</p> |
| iii | <p>Signatories:</p> <ul style="list-style-type: none"> <li>• Executive Director (Whole-time Director)<br/>(Ashish Santosh Agrawal) Nagpur</li> <li>• Chief Financial Officer<br/>(Mohammed Asim Quraishi)<br/>Nagpur</li> <li>• Audit Committee Chairman<br/>(Muralidhar Rambhatla)<br/>Nagpur</li> <li>• Statutory Auditor<br/>(Mohsin A Hada)<br/>K.K. Mankeshwar &amp; Co.<br/>Nagpur</li> </ul> <div style="display: flex; justify-content: space-between; margin-top: 20px;"> <div style="width: 45%;"> <p>ASHISH<br/>SANTOSH<br/>AGRAWAL</p> <p>Mohamm<br/>ad Asim<br/>Quraishi</p> <p>MURALIDH<br/>AR<br/>RAMBHAT<br/>LA</p> <p>Mohsin<br/>Ashraf<br/>Hada</p> </div> <div style="width: 45%; font-size: 0.8em;"> <p><small>Digitally signed by Ashish Santosh Agrawal<br/>Date: 2026.06.12 12:00:04 +05'30'</small></p> <p><small>Digitally signed by Mohammad Asim Quraishi<br/>Date: 2026.06.12 12:00:04 +05'30'</small></p> <p><small>Digitally signed by MURALIDHAR RAMBHATLA<br/>Date: 2026.06.12 13:48:26 +05'30'</small></p> <p><small>Digitally signed by Mohsin Ashraf Hada<br/>Date: 2026.06.12 11:59:16 +05'30'</small></p> </div> </div>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |

**Independent Auditor's Report on Audit of the Quaterly & Annual Consolidated Financial Results of Facor Alloys Limited ("the Parent") pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended**

**TO,  
THE BOARD OF DIRECTORS,  
FACOR ALLOYS LIMITED**

**Disclaimer of Opinion**

We were engaged to audit the accompanying Statement of Consolidated Financial Results of **Facor Alloys Limited** (the "Parent") and its subsidiaries (collectively referred to as "the Group") for the quarter and year ended 31st March 2026, and the consolidated statement of assets and liabilities as at that date and the consolidated statement of cash flows for the year ended on that date (the "Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

As described in the Basis for Disclaimer of Opinion section of our report, we were unable to obtain sufficient appropriate audit evidence regarding the financial results of one overseas subsidiary excluded from consolidation. Due to the significance of the matter described, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Accordingly, we do not express an opinion on the accompanying Consolidated Financial Results.

**Basis for Disclaimer of Opinion**

As described in **Note 10 to the consolidated financial results**, the Group has excluded the financial results of an overseas subsidiary for the year ended 31st March 2026 due to the non-availability of complete and reliable financial data following a change in management. Based on legal advice, the management has concluded that the financial impact of such non-consolidation is not material. However, in the absence of sufficient appropriate audit evidence regarding the financial performance, position, and cash flows of the said subsidiary, we are unable to determine whether adjustments might have been necessarily had such financial results been consolidated.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with the Code

**Material Uncertainty Related to Going Concern**

We draw attention to Note 11 to the consolidated financial results, which states that the Parent Company's manufacturing operations have remained suspended since October 31,



2023. As a result, the group has reported only minimal revenue from operations for the quarter and year ended March 31, 2026. Further, the group has incurred continuous losses since last 3 years.

These conditions indicate the existence of a material uncertainty that casts significant doubt on the Group's ability to continue as a going concern.

Our opinion is not modified in respect of this matter.

### **Emphasis of Matter**

We draw attention to Note 7 to the consolidated financial results regarding the identification of excess quantity of anthracite coal at the production floor during the financial year 2024-25, arising due to lower-than-anticipated consumption of raw materials in the manufacturing process as compared to the standard norms for production efficiency. The group has sold part of such excess quantity during the year and, considering the non-recurring and exceptional nature of the transaction, the resultant proceeds have been separately disclosed under Exceptional Items in the Statement of Profit and Loss for the year ended March 31, 2026.

We draw attention to Note 8 to the consolidated financial results regarding the proposed sale of certain plant and machinery classified as assets held for sale, for which shareholders' approval was obtained through postal ballot on July 10, 2025. The parent company has received an amount of INR 27.97 crore from the prospective purchaser, which has been disclosed as an advance from customer/purchaser pending execution of the definitive sale agreement. As stated in the said note, the final terms and conditions relating to the transfer of risks and rewards of ownership of the said assets have not yet been finalised and the definitive contract has not been executed as at the reporting date. Accordingly, no sale transaction has been recognised and no gain or loss has been recorded in the Consolidated Statement of Profit and Loss for the period.

Our opinion is not modified in respect of above matters.

### **Board of Directors' Responsibilities for the Consolidated Financial Results**

These Consolidated Financial Results have been prepared on the basis of the consolidated annual financial results. The Holding Company's Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that give a true and fair view of the consolidated net loss, other comprehensive income, and other financial information of the Group including its subsidiaries and associates, and the consolidated statement of assets and liabilities and the consolidated statement of cash flows, in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design,



implementation, and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the Group and its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group and its associates or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates are responsible for overseeing the financial reporting process of the Group and of its associates.

#### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our responsibility is to conduct an audit of the Statement in accordance with Standards on Auditing and to issue an auditor's report. However, because of the matter described in the Basis for Disclaimer of Opinion section above, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

We are independent of the Group in accordance with the ethical requirements in accordance with the requirements of the Code of Ethics issued by ICAI and the ethical requirements as prescribed under the laws and regulations applicable to the Group.

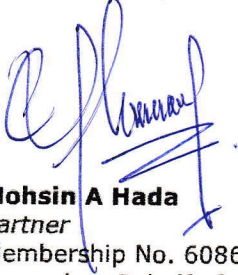
#### **Other Matters**

The consolidated financial results include the financial results of one domestic subsidiary, whose financial statements for the year ended March 31, 2026, have been furnished to us by the Management and have been audited by another auditor. Our opinion on the consolidated financial results, insofar as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the audit report of the other auditor and such financial statements/information provided to us. The financial statements of this subsidiary reflect total assets of ₹47.96 lakhs as at March 31, 2026, total profit/(loss) of ₹(0.01) lakhs, and net cash outflows of ₹0.01 lakhs for the year then ended, as considered in the consolidated Ind AS financial statements.

The financial statements (audited or unaudited) of foreign subsidiaries for the year ended March 31, 2026, were not made available to the Holding Company. Accordingly, the financial results of these subsidiaries have not been included in the consolidated financial results by the Management. However, the balances pertaining to these subsidiaries, as included in the opening consolidated balance sheet, continue to be reflected in the closing consolidated financial results. As a result, the consolidated financial results include total assets of ₹146.89 lakhs as at March 31, 2026, relating to such subsidiaries. No revenue, profit/(loss), or net cash flows pertaining to the current year operations of these subsidiaries have been included due to the non-availability of the current period financial statements.



Our report is not modified in respect of the above matters (except to the extent of the disclaimer of opinion expressed).



**Mohsin A Hada**

Partner

Membership No. 608681

For and on Behalf of

**K. K. Mankeshwar & Co.**

Chartered Accountants

FRN - 106009W

**UDIN: 26608681ADHFMW2654**

Place: Nagpur

Date: 25<sup>th</sup> May, 2026



**FACOR ALLOYS LIMITED**  
**REGD. OFFICE: SHREERAMNAGAR 535 101, GARIVIDI, DISTRICT: VIZIANAGARAM (A.P.) CIN: L27101AP2004PLC043252**  
**WEBSITE: www.facoralloys.in, PHONE: +91 8952 282029, FAX: +91 8952 282188, E-MAIL: facoralloys@falgroup.in**  
**STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026**

| Sr. No. | Particulars                                                       | Quarter Ended   |                    |                 | Year Ended        |                   |
|---------|-------------------------------------------------------------------|-----------------|--------------------|-----------------|-------------------|-------------------|
|         |                                                                   | 31ST MARCH 2026 | 31ST DECEMBER 2025 | 31ST MARCH 2025 | 31ST MARCH 2026   | 31ST MARCH 2025   |
|         |                                                                   | Refer Note 4    |                    | Refer Note 4    |                   |                   |
|         |                                                                   | (Audited)       | (Unaudited)        | (Audited)       | (Audited)         | (Audited)         |
|         | <b>INCOME</b>                                                     |                 |                    |                 |                   |                   |
| 1       | Revenue from operations                                           | 13.33           | 27.31              | 16.77           | 146.99            | 16.97             |
| 2       | Other income                                                      | 14.04           | 8.90               | 25.77           | 41.79             | 1,041.33          |
| 3       | <b>Total Income (1+2)</b>                                         | <b>27.37</b>    | <b>36.21</b>       | <b>42.54</b>    | <b>188.78</b>     | <b>1,058.30</b>   |
| 4       | <b>Expenses</b>                                                   |                 |                    |                 |                   |                   |
|         | a) Cost of materials consumed                                     | -               | -                  | -               | -                 | -                 |
|         | b) Changes in inventories of finished goods, work-in-progress     | -               | -                  | -               | 101.64            | -                 |
|         | c) Employee benefits expense                                      | 56.86           | 255.98             | 150.76          | 1,239.68          | 792.55            |
|         | d) Finance costs                                                  | 144.96          | 140.76             | 75.59           | 506.52            | 256.34            |
|         | e) Depreciation and amortisation expense                          | 33.35           | 33.73              | 37.69           | 130.68            | 155.10            |
|         | f) Power and Fuel Expenses                                        | 6.07            | 9.54               | 2.78            | 36.69             | 38.49             |
|         | g) Other expenses                                                 | 164.95          | 154.30             | 152.02          | 539.49            | 433.09            |
|         | <b>Total expenses</b>                                             | <b>406.19</b>   | <b>594.31</b>      | <b>418.84</b>   | <b>2,554.70</b>   | <b>1,675.57</b>   |
| 5       | <b>Profit / (Loss) Before Exceptional items and tax (3-4)</b>     | <b>(378.82)</b> | <b>(558.10)</b>    | <b>(376.30)</b> | <b>(2,365.92)</b> | <b>(617.27)</b>   |
| 6       | <b>Exceptional Items</b>                                          |                 |                    |                 |                   |                   |
|         | Profit/ (Loss) on Sale /Discard of Fixed Asset                    | 68.84           | -                  | 4.62            | 266.52            | 3.44              |
|         | Arrear Electricity Charges (FPPCA Charges) (Note No.6)            | -               | -                  | 404.20          | -                 | (3,242.03)        |
|         | Profit / Loss on Sale of Excess Inventory (Note No.7)             | -               | -                  | 61.78           | 50.09             | 61.78             |
|         | Sundry Balance Written Off                                        | 15.89           | (2.88)             | -               | 79.86             | -                 |
|         | Diminish in the value of Raw Material                             | (14.57)         | -                  | -               | (14.57)           | -                 |
|         | Provision for Recovery on Conversion Material (Note No.8)         | -               | -                  | -               | -                 | (2,327.00)        |
| 7       | <b>Net Profit /(Loss) before Tax (5+6)</b>                        | <b>(308.66)</b> | <b>(560.97)</b>    | <b>94.30</b>    | <b>(1,984.02)</b> | <b>(6,121.08)</b> |
| 8       | <b>Tax Expense</b>                                                |                 |                    |                 |                   |                   |
|         | (a) Current tax                                                   | -               | -                  | -               | -                 | -                 |
|         | (b) Tax for earlier years                                         | -               | -                  | -               | -                 | -                 |
|         | (c) Deferred tax                                                  | (98.45)         | (124.14)           | 23.78           | (504.35)          | (1,099.65)        |
| 9       | <b>Net Profit /(Loss) for the period (7-8)</b>                    | <b>(210.21)</b> | <b>(436.83)</b>    | <b>70.52</b>    | <b>(1,479.68)</b> | <b>(5,021.43)</b> |
| 10      | <b>Other Comprehensive income/(loss)</b>                          |                 |                    |                 |                   |                   |
|         | <b>Items that will not be reclassified to Profit and Loss</b>     |                 |                    |                 |                   |                   |
|         | Remeasurement of defined benefit plans                            | (65.52)         | 189.38             | (51.63)         | 69.80             | (109.89)          |
|         | Deferred tax relating to remeasurement of defined benefit plans   | 16.49           | (47.67)            | 13.00           | (17.57)           | 27.66             |
|         | Foreign currency translation reserve                              | -               | -                  | 0.02            | -                 | 0.02              |
|         | Income tax on foreign currency translation reserve                | -               | -                  | -               | -                 | -                 |
|         | <b>Other Comprehensive income/(loss)-Total</b>                    | <b>(49.03)</b>  | <b>141.71</b>      | <b>(38.61)</b>  | <b>52.24</b>      | <b>(82.21)</b>    |
| 11      | <b>Total Comprehensive income for the period (9+10)</b>           | <b>(259.24)</b> | <b>(295.12)</b>    | <b>31.91</b>    | <b>(1,427.44)</b> | <b>(5,103.64)</b> |
|         | <b>Profit attributable to :</b>                                   |                 |                    |                 |                   |                   |
|         | - Shareholders of the company                                     | (210.21)        | (436.83)           | 73.09           | (1,479.68)        | (5,021.43)        |
|         | - Non-controlling interests                                       | -               | -                  | (2.57)          | -                 | -                 |
|         | <b>Other Comprehensive Income attributable to :</b>               |                 |                    |                 |                   |                   |
|         | - Shareholders of the company                                     | (49.03)         | 141.71             | (38.61)         | 52.24             | (82.21)           |
|         | - Non-controlling interests                                       | -               | -                  | -               | -                 | -                 |
|         | <b>Total Comprehensive Income attributable to :</b>               |                 |                    |                 |                   |                   |
|         | - Shareholders of the company                                     | (259.24)        | (295.12)           | 31.91           | (1,427.44)        | (5,103.64)        |
|         | - Non-controlling interests                                       | -               | -                  | -               | -                 | -                 |
| 12      | <b>Paid-up equity share capital (Face value ` 1/- per share)</b>  | <b>1,955.48</b> | <b>1,955.48</b>    | <b>1,955.48</b> | <b>1,955.48</b>   | <b>1,955.48</b>   |
| 13      | <b>Earnings per share (in `) (of ` 1/-each) (not annualised):</b> |                 |                    |                 |                   |                   |
|         | (a) Basic EPS                                                     | (0.11)          | (0.22)             | 0.04            | (0.76)            | (2.57)            |
|         | (b) Diluted EPS                                                   | (0.11)          | (0.22)             | 0.04            | (0.76)            | (2.57)            |



## STATEMENT OF ASSETS AND LIABILITIES

| ASSETS                                 | CONSOLIDATED                              |                                           |
|----------------------------------------|-------------------------------------------|-------------------------------------------|
|                                        | As at<br>March 31st,<br>2026<br>(Audited) | As at<br>March 31st,<br>2025<br>(Audited) |
| <b>Non-Current Assets</b>              |                                           |                                           |
| Property, plant and equipment          | 10,046.74                                 | 10,700.93                                 |
| Intangible                             | 26.64                                     | 26.64                                     |
| Financial assets                       |                                           |                                           |
| (i) Other non-current financial assets | 536.50                                    | 532.92                                    |
| Deferred tax Asset (net)               | 3,290.16                                  | 2,803.38                                  |
| <b>Total Non-Current Assets</b>        | <b>13,900.04</b>                          | <b>14,063.87</b>                          |
| <b>Current Assets</b>                  |                                           |                                           |
| Inventories                            | 167.72                                    | 286.78                                    |
| Financial assets                       |                                           |                                           |
| (i) Trade receivables                  | 2,971.02                                  | 2,971.07                                  |
| (ii) Cash and cash equivalents         | 181.59                                    | 34.10                                     |
| (iii) Other bank balances              | 603.62                                    | 0.18                                      |
| (iv) Other current financial assets    | 1.03                                      | 0.03                                      |
| Current tax assets (net)               | 7.19                                      | 11.01                                     |
| Other current assets                   | 452.54                                    | 517.71                                    |
| Assets Classified as Held for Sale     | 949.73                                    | 614.75                                    |
| <b>Total Current Assets</b>            | <b>5,334.44</b>                           | <b>4,435.63</b>                           |
| <b>Total Assets</b>                    | <b>19,234.48</b>                          | <b>18,499.50</b>                          |
| <b>EQUITY AND LIABILITIES</b>          |                                           |                                           |
| <b>Equity</b>                          |                                           |                                           |
| Equity share capital                   | 1,955.48                                  | 1,955.48                                  |
| Other equity                           | 7,568.44                                  | 8,995.90                                  |
| <b>Non-Controlling Interest</b>        | (914.29)                                  | (914.29)                                  |
| <b>Total Equity</b>                    | <b>8,609.64</b>                           | <b>10,037.09</b>                          |
| <b>Liabilities</b>                     |                                           |                                           |
| <b>Non-Current Liabilities</b>         |                                           |                                           |
| Financial liabilities                  |                                           |                                           |
| (i) Borrowings                         | -                                         | -                                         |
| Provisions                             | 4.48                                      | 35.34                                     |
| <b>Total Non-Current Liabilities</b>   | <b>4.48</b>                               | <b>35.34</b>                              |
| <b>Current Liabilities</b>             |                                           |                                           |
| Financial liabilities                  |                                           |                                           |
| (i) Borrowings                         | 1,215.39                                  | 1,315.39                                  |
| (ii) Trade payables                    |                                           |                                           |
| Micro Small and Medium Enterprises     | -                                         | 85.67                                     |
| Others                                 | 3,893.04                                  | 2,360.89                                  |
| (iii) Other financial liabilities      | 344.27                                    | 571.89                                    |
| Other current liabilities              | 4,110.53                                  | 2,915.06                                  |
| Provisions                             | 1,057.13                                  | 1,178.17                                  |
| <b>Total Current Liabilities</b>       | <b>10,620.36</b>                          | <b>8,427.07</b>                           |
| <b>Total Liabilities</b>               | <b>10,624.84</b>                          | <b>8,462.41</b>                           |
| <b>Total Equity and Liabilities</b>    | <b>19,234.48</b>                          | <b>18,499.50</b>                          |



Statement of Cash Flow for the period ended 31st March 2026

(` in Lakhs)

CONSOLIDATED

| Particulars                                                                | CONSOLIDATED                      |                                   |
|----------------------------------------------------------------------------|-----------------------------------|-----------------------------------|
|                                                                            | For the year ended 31 March, 2026 | For the year ended 31 March, 2025 |
| <b>A. Cash flows from operating activities</b>                             |                                   |                                   |
| Net Profit/ (Loss) after Prior Period Items and before Tax                 | (1,984.02)                        | (6,121.08)                        |
| Adjustments For:                                                           |                                   |                                   |
| a) Interest Income                                                         |                                   |                                   |
| b) Depreciation                                                            | (35.95)                           | (86.38)                           |
| c) (Gain)/Loss on sale of fixed assets                                     | 130.68                            | 155.10                            |
| d) Effect of change in foreign currency translation reserve                | (266.52)                          | (3.44)                            |
| e) Interest Expense                                                        |                                   | 0.02                              |
| <b>Operating Cash Profit before Working Capital Changes</b>                | <b>506.52</b>                     | <b>256.34</b>                     |
|                                                                            | <b>(1,649.29)</b>                 | <b>(5,799.44)</b>                 |
| Movement in Working Capital:-                                              |                                   |                                   |
| a) Increase/(Decrease) in Trade Payables                                   |                                   |                                   |
| b) Increase/(Decrease) in Other Current Liabilities                        | 1,446.48                          | 69.94                             |
| c) Increase/(Decrease) in Other Current Financial Liabilities              | 1,195.47                          | 2,732.25                          |
| d) (Increase)/Decrease in Other Non Current Financial Assets               | (252.90)                          | 180.98                            |
| e) (Increase)/Decrease in Provisions                                       | (3.58)                            | 638.22                            |
| f) (Increase)/Decrease in Other Current Financial Assets                   | (82.10)                           | (21.29)                           |
| g) (Increase)/Decrease in Inventories                                      | (603.44)                          | 306.40                            |
| h) (Increase)/Decrease in Trade Receivables                                | 119.06                            | 14.43                             |
| i) (Increase)/Decrease in Other Current Assets                             | 0.05                              | 1,442.27                          |
| <b>Cash Generated From/ (used in) operations</b>                           | <b>65.17</b>                      | <b>(231.30)</b>                   |
| Less: Income Tax Paid (net of refunds)                                     | <b>234.92</b>                     | <b>(667.54)</b>                   |
| <b>Net Cash Generated From/ (used in) Operating Activities(A)</b>          | <b>3.82</b>                       | <b>265.29</b>                     |
|                                                                            | <b>238.74</b>                     | <b>(402.25)</b>                   |
| <b>B. Cash Flow from Investing Activities:</b>                             |                                   |                                   |
| (Purchase) of property, plant and equipment and capital work in progress   | (40.68)                           | -                                 |
| Net proceeds of property, plant and equipment and capital work in progress | 495.73                            | 11.03                             |
| Interest received                                                          | 34.95                             | 93.11                             |
| Change in Minority interest of Subsidiary company                          | -                                 | -                                 |
| <b>Net Cash Generated from/ (Used in) Investing Activities (B)</b>         | <b>489.99</b>                     | <b>104.14</b>                     |
| <b>C. Cash Flow from Financing Activities:</b>                             |                                   |                                   |
| Net proceeds/(Repayment) of Borrowings                                     | (100.00)                          | 397.50                            |
| Interest Expense Paid                                                      | (481.25)                          | (198.06)                          |
| <b>Net Cash generated from/ (used in) Financing Activities (C)</b>         | <b>(581.24)</b>                   | <b>199.44</b>                     |
| <b>Net Increase/(Decrease) in Cash and Cash Equivalents ( A+B+C)</b>       |                                   |                                   |
| Cash and cash equivalents at the beginning of the year                     | 147.49                            | (98.67)                           |
| <b>Balance at the end of year</b>                                          | <b>34.10</b>                      | <b>132.77</b>                     |
|                                                                            | <b>181.59</b>                     | <b>34.10</b>                      |



**Notes:**

- 1 The above consolidated financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors, at their Meeting held on 25th May, 2026. The Statutory Auditor has not expressed an opinion on these consolidated financial results.
- 2 The financial results are prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other recognised accounting practices and policies to the extent applicable.
- 3 The Company does not have more than one reportable segment. Accordingly, segment information is not required to be provided.
- 4 The figures for last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.
- 5 During the FY 2025-26, employee benefit expenses included voluntary compensation amounting to INR 834.32 lakhs paid to employees separated under the company's Voluntary Retirement Scheme (VRS).
- 6 The Company has estimated and recognised the impact of implementation of the New Labour Codes under Employee benefits expense for the year ended 31 March 2026. The impact of the same is not material to the results for the year..
- 7 During the financial year 2024-25, the management identified an excess quantity of anthracite coal at the production floor. This surplus arose due to lower-than-anticipated consumption of raw materials in the manufacturing process when compared with the standard norms for production efficiency. Out of the identified excess, the company sold some quantity during the year. Given the non-recurring and exceptional nature of this event, the proceeds from the sale
- 8 The Company obtained shareholders' approval through postal ballot on 10 July 2025 for the proposed sale of certain plant and machinery, which have been classified as assets held for sale. An amount of INR 27.97 crore received from the prospective purchaser has been disclosed as an advance from customer/purchaser, pending execution of the definitive sale agreement. As at the reporting date, the final terms and conditions relating to the transfer of risks and rewards of ownership of the said assets have not yet been finalised and the definitive contract has not been executed. Accordingly, no sale transaction has been recognised and no gain or loss has been recorded in the Statement of Profit and Loss for the period.
- 9 Plant operation has been shut down w.e.f. 31-10-2023, which has caused minimal revenue during the quarter/year. After evaluating various strategies for revival of operations, the management has decided to divest the plant and machinery. Accordingly shareholders' approval for the sale of plant and machinery was obtained through postal ballot on July 10, 2025
- 10 During the financial year 2024-25, there was a change in the management of the Company. Following this transition, the new management was unable to obtain complete and reliable financial information relating to the Company's overseas subsidiary, which is necessary for the purpose of consolidation. Accordingly, the management has taken a considered decision to present the consolidated financial results for the year ended 31st March, 2026, excluding the financial results of the said overseas subsidiary. It is further clarified that the current year transactions of the overseas subsidiary have not been considered for the purpose of consolidation. Based on the management's assessment, the financial impact arising from the non-consolidation of these transactions is not material to the consolidated financial statements. In connection with the above matter, the Company had also filed a formal complaint with the Economic Offences Wing (EOW) seeking appropriate action. The CJM directed the Economic Offences Wing, Delhi Police to submit an action taken report on the preliminary investigation conducted pursuant to FAL's complaint. The report was filed, and part arguments have been heard. The matter is listed for further hearing.
- 11 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received approval from the Indian Parliament and Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any, in the period the Code becomes effective.
- 12 Previous period figures are regrouped/rearranged wherever necessary to facilitate comparison.



For FACOR ALLOYS LIMITED

ASHISH SANTOSH AGRAWAL  
WHOLE-TIME DIRECTOR  
DIN: 02148665

Place : Nagpur  
Date : 25th May, 2026

Corporate Office : Polyplex Building, Tower-B, Ground Floor, B-37, Sector-1, Noida-201301