

INDIA PESTICIDES LIMITED



An ISO 9001:2015, 14001:2015, 45001:2018 and 10002:2018 Company

CIN No. L24112 UP1984PLC006894

GSTIN- 09AAACI3591D1ZO

Water Works Road, Aishbagh, Lucknow – 2260(INDIA)

Tel : +91-522-2653602, 2653603, 2653622, 4041014

Fax : +91-522-2653610

Website:www.indiapesticideslimited.com

E-mail:info@indiapesticideslimited.com

III. Re-Appointment of Cost Auditor

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has re-appointed M/s Honey Singh & Associates, Cost Accountants, Lucknow (FRN: 101134) as the Cost Auditor of the Company for the Financial Year 2026-27.

The brief profile and terms & conditions relating to the said re-appointment are enclosed herewith as **Annexure - C**.

IV. Dividend, Book closure & Record Date

The Board of Directors have recommended a dividend of ₹0.75/- per equity share of face value of ₹1/- each for the financial year ended 31st March, 2026, subject to approval of the Members at the ensuing 41st Annual General Meeting of the Company.

The Record Date/Cut-off Date for determining the eligibility of Members for payment of dividend shall be Monday, 24th August, 2026.

The Register of Members and Share Transfer Books of the Company shall remain closed from Tuesday, 25th August, 2026 to Monday, 31st August, 2026, both days inclusive, for the purpose of payment of dividend. The dividend, if approved by the Members, shall be paid to those shareholders whose names appear in the Register of Members/Register of Beneficial Owners as on Monday, 24th August, 2026.

V. Annual General Meeting

The 41st Annual General Meeting (“AGM”) of the Company will be held on Monday, 31st August, 2026, through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”), in accordance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

The meeting of the Board of Directors of the Company commenced at 5:15 p.m. and concluded at 07:05 p.m.

The above information are also available on the website of the Company www.indiapesticideslimited.com

Kindly take the above on record.

**Thanking You,
For India Pesticides Limited**



(NARENDRA OJHA)
Company Secretary and Compliance Officer
Encl.: As Above

Regd. Office: Swarup Bhawan, 35-A, Civil Lanes, Bareilly – 243 001. Uttar Pradesh, India. Phone: 0581-2567476

Manufacturing Unit 1: Plot No: E-17 to E-23 & G-31 to G-35, UPSIDC Industrial Area, Dewa Road, Chinhath, Lucknow, (UP)

Manufacturing Unit 2: Plot No: K-2 to K-12 & D-2 to D-4, UPSIDC Industrial Area, Sandila, Hardoi, Uttar Pradesh, India

Suresh Surana & Associates LLP
Chartered Accountants

Suresh Surana & Associates LLP

308-309, Technopolis Knowledge Park
Mahakali Caves Road, Andheri (E)
Mumbai – 400 093, India

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LLP Identity No. AAB-7509

Independent Auditor's Report on Annual Standalone Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of India Pesticides Limited

Opinion

We have audited the accompanying standalone annual financial results of **India Pesticides Limited** ("the Company") for the year ended 31 March 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

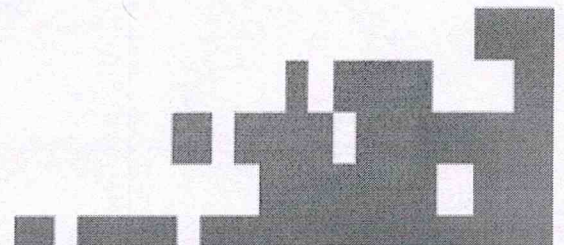
- a) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the audit of the Standalone Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Statement.

Responsibilities of Management and Those Charged with Governance for the Statement

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

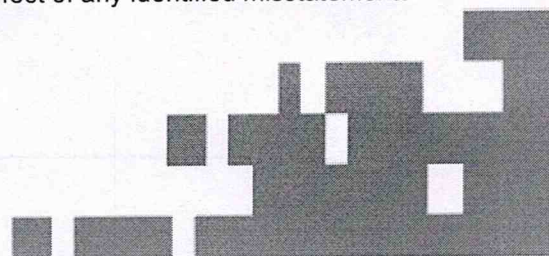
Auditor's Responsibilities for the audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- a) The Statement includes the standalone financial results for the quarter ended 31 March 2026 being the balancing figures between audited figures in respect of the full financial year ended 31 March 2026 and the published year to date figures up to 31 December 2025 which were subjected to limited review by us.
- b) The comparative financial information of the Company for the quarter and year ended 31 March 2025 included in this Statement have been reviewed/audited by the predecessor auditors. The report of the predecessor auditors on this comparative financial information dated 26 May 2025 expressed an unmodified conclusion/opinion.

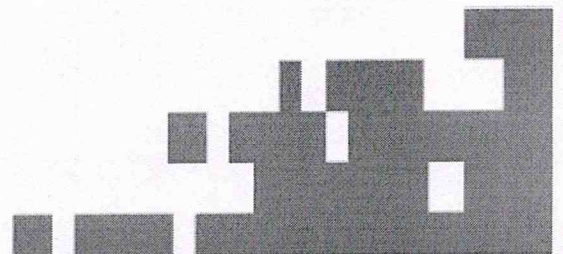
Our opinion on the Statement is not modified in respect of above matters.

For Suresh Surana & Associates LLP
Chartered Accountants
Firm Reg. No.: 121750W/W100010




Santosh Maller
Partner

Membership No.: 143824
UDIN: 26143824RLDWDF2112
Place: Mumbai
Date: 23 May 2026



Suresh Surana & Associates LLP
Chartered Accountants

Suresh Surana & Associates LLP

308-309, Technopolis Knowledge Park
Mahakali Caves Road, Andheri (E)
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LLP Identity No. AAB-7509

Independent Auditor's Report on Annual Consolidated Financial Results Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of India Pesticides Limited

Opinion

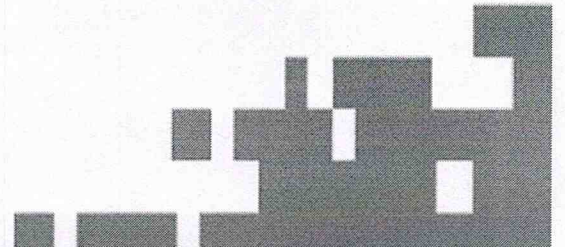
We have audited the accompanying consolidated annual financial results of **India Pesticides Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the year ended 31 March 2026 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the audit reports of other auditors on separate audited financial statements / financial information of the subsidiaries as referred to in the Other Matters paragraph below, the Statement:

- a) includes the results of the following entities:
 - 1) India Pesticides Limited - Holding Company
 - 2) Shalvis Specialities Limited - Subsidiary
 - 3) Amona Specialities Private Limited - Subsidiary
- b) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- c) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant Rules issued thereunder, and other accounting principles generally accepted in India, of the consolidated net profit/(loss) and consolidated total comprehensive income/(loss) and other financial information of the Group for the year ended 31 March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the *Auditors' Responsibilities for the audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters section below is sufficient and appropriate to provide a basis for our audit opinion on the Statement.



Responsibilities of Management and Those Charged with Governance for the Statement

This Statement is the responsibility of the Holding Company's Management and Board of Directors and has been approved by them for the issuance. The Statement has been prepared on the basis of the consolidated annual financial statements. This responsibility includes the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit/(loss) and consolidated total comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed Under Section 133 of the Act, read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement.

The respective Board of Directors of the companies included in the Group, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

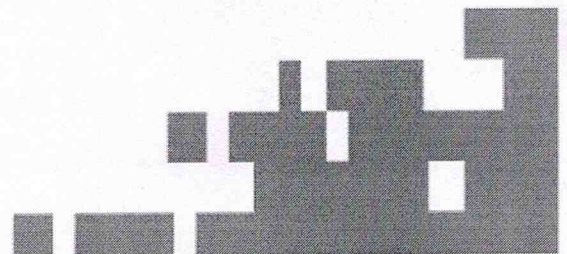
The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.



- Evaluate the appropriateness and reasonableness of disclosures made by the Management and the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial results of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the Holding Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

Other Matters

- a) We did not audit the financial statements/ financial information of 2 subsidiaries included in the Statement, whose financial statements/ financial information reflect total assets of Rs.94.85 crores as at 31 March 2026 and total revenues of Rs.3.32 crores, total net profit/(loss) after tax of (Rs.1.99) crores, total comprehensive income/(loss) of (Rs.1.99) crores and net cash inflows (net) of Rs.2.11 crores for the year ended on that date, as considered in the Statement. These financial statements/ financial information have been audited, by other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated under Auditor's Responsibilities section above.
- b) The Statement includes the consolidated financial results for the quarter ended 31 March 2026 being the balancing figures between audited figures in respect of the full financial year ended 31 March 2026 and the published year to date figures up to 31 December 2025 which were subjected to limited review by us.



Suresh Surana & Associates LLP

Chartered Accountants

c) The comparative financial information for the quarter and year ended 31 March 2025 included in this Statement have been reviewed/audited by the predecessor auditors. The report of the predecessor auditors on this comparative financial information dated 26 May 2025 expressed an unmodified conclusion/opinion.

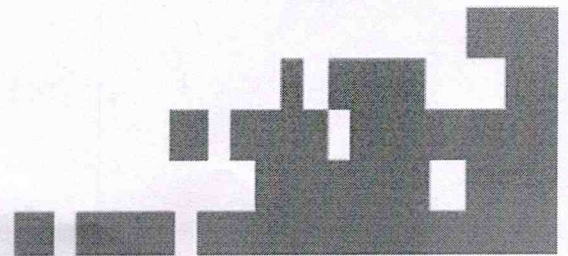
Our opinion on the Statement is not modified in respect of above matters.

For Suresh Surana & Associates LLP
Chartered Accountants
Firm Reg. No. 121750W/W100010



Santosh Maller
Partner

Membership No.: 143824
UDIN: 26143824GSPKNM1460
Place: Mumbai
Date: 23 May 2026



INDIA PESTICIDES LIMITED

Registered office: 35-ACIVIL LINES, BAREILLY, UTTAR PRADESH - 243001

CIN : U24112UP1984PLC006894

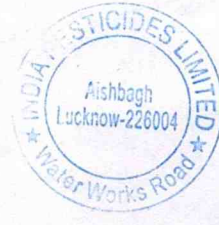
Website: www.indiapesticideslimited.com

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2026

(Rs. in Crore, unless otherwise stated)

Particulars	STANDALONE				
	Quarter Ended			Year Ended	
	31st March, 2026	31st December, 2025	31st March, 2025	31st March, 2026	31st March, 2025
	(Refer note 5)	(Unaudited)	(Refer note 5)	(Audited)	(Audited)
1 INCOME					
(a) Revenue from Operations	266.15	225.93	207.65	1,057.11	829.02
(b) Other Income	4.47	3.08	3.27	21.24	15.18
TOTAL INCOME	270.62	229.01	210.92	1,078.35	844.20
2 EXPENSES					
(a) Cost of Materials Consumed	140.40	131.52	119.33	614.10	474.37
(b) Changes In Inventories of Finished goods and Work-in-Progress	3.91	(15.72)	(8.56)	(34.04)	(15.16)
(c) Employee benefits expense	15.79	17.25	13.31	62.59	52.51
(d) Finance Cost	2.84	1.59	1.33	7.36	4.44
(e) Depreciation and amortization expenses	5.04	5.45	4.68	20.85	17.98
(f) Other Expenses	63.47	54.53	51.48	238.79	196.50
TOTAL EXPENSES	231.45	194.62	181.57	909.65	730.64
3 PROFIT BEFORE TAX (1-2)	39.17	34.39	29.35	168.70	113.56
4 TAX EXPENSE					
Current Tax	6.41	5.59	7.58	37.27	27.56
Deferred Tax	0.43	5.35	-0.57	8.23	1.62
Tax relating to earlier years	0.57	0.34	0.01	0.91	0.02
TOTAL TAX EXPENSE	7.41	11.28	7.02	46.41	29.20
5 PROFIT AFTER TAX (3-4)	31.76	23.11	22.33	122.29	84.36
6 OTHER COMPREHENSIVE INCOME (NET OF TAX)					
Items that will not be reclassified to profit or loss:					
(a) Remeasurement of defined benefit plans	0.53	0.02	(0.24)	0.55	(0.07)
(b) Equity Instruments through OCI	-0.00	0.01	0.01	0.01	0.01
(c) Income tax impact on above	-0.13	(0.01)	0.06	(0.14)	0.02
TOTAL OTHER COMPREHENSIVE INCOME (NET OF TAX)	0.40	0.02	(0.17)	0.42	(0.04)
7 TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (5+6)	32.16	23.13	22.16	122.71	84.32
8 EQUITY					
Paid-up Equity Share Capital (Face value of Rs.1 each)	11.52	11.52	11.52	11.52	11.52
Other Equity				1,005.92	891.92
9 EARNING PER SHARE (Not Annualised for the quarter)					
Basic (Rs.)	2.76	2.01	1.94	10.62	7.33
Diluted (Rs.)	2.76	2.01	1.94	10.62	7.33
(Face value of Re. 1 each)					

See accompanying notes to the audited financial results



INDIA PESTICIDES LIMITED

Registered office: 35-ACIVIL LINES, BAREILLY, UTTAR PRADESH - 243001

CIN : U24112UP1984PLC006894

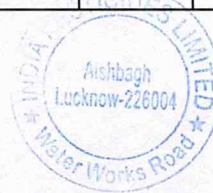
Website: www.indiapesticideslimited.com

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2026

(Rs. in Crore, unless otherwise stated)

Particulars	CONSOLIDATED				
	Quarter Ended			Year Ended	
	31st March, 2026	31st December, 2025	31st March, 2025	31st March, 2026	31st March, 2025
	(Refer note 5)	(Unaudited)	(Refer note 5)	(Audited)	(Audited)
1 INCOME					
(a) Revenue from Operations	266.49	225.39	207.24	1,057.42	828.61
(b) Other Income	4.09	3.16	3.28	20.97	14.83
TOTAL INCOME	270.58	228.55	210.52	1,078.39	843.44
2 EXPENSES					
(a) Cost of Materials Consumed	142.37	130.70	119.43	615.66	474.29
(b) Changes in Inventories of Finished goods and Work-in-Progress	2.16	(15.42)	(9.06)	(35.34)	(15.50)
(c) Employee benefits expense	16.19	17.47	13.62	63.62	53.27
(d) Finance Cost	2.86	1.44	1.42	7.39	4.84
(e) Depreciation and amortization expenses	5.19	5.52	4.74	21.25	18.19
(f) Other Expenses	63.95	54.94	51.51	239.97	196.98
TOTAL EXPENSES	232.71	194.65	181.66	912.54	732.07
3 PROFIT BEFORE TAX (1-2)	37.87	33.90	28.86	165.85	111.37
4 TAX EXPENSE					
Current Tax	6.41	5.59	7.58	37.27	27.56
Deferred Tax	0.27	5.28	(0.50)	7.84	1.61
Tax relating to earlier years	0.57	0.34	0.01	0.91	0.02
TOTAL TAX EXPENSE	7.25	11.21	7.09	46.02	29.19
5 PROFIT AFTER TAX (3-4)	30.61	22.69	21.77	119.82	82.18
6 OTHER COMPREHENSIVE INCOME (NET OF TAX)					
Items that will not be reclassified to profit or loss:					
(a) Remeasurement of defined benefit plans	0.53	0.08	(0.24)	0.55	(0.07)
(b) Equity Instruments through OCI	-0.00	-	0.01	0.01	0.01
(c) Income tax impact on above	-0.13	(0.02)	0.06	(0.14)	0.02
TOTAL OTHER COMPREHENSIVE INCOME (NET OF TAX)	0.40	0.06	(0.17)	0.42	(0.04)
7 TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (5+6)	31.01	22.75	21.60	120.24	82.14
Total Comprehensive Income for the period (Comprising Profit/(Loss) and Other Comprehensive Income for the period) Attributable to:					
Owners of the parent	31.04	22.72	21.60	120.21	82.14
Non-controlling interest	(0.03)	0.03	0.00	0.03	(0.00)
Of the Total Comprehensive Income above:					
Profit for the year attributable to:					
Owners of the parent	30.64	22.66	21.77	119.79	82.18
Non-controlling interest	(0.03)	0.03	0.00	0.03	(0.00)
Other comprehensive income attributable to:					
Owners of the parent	0.40	0.06	(0.17)	0.42	(0.04)
Non-controlling interest	-	-	-	-	-
8 EQUITY					
Paid-up Equity Share Capital (Face value of Rs.1 each)	11.52	11.52	11.52	11.52	11.52
Other Equity				998.43	886.89
9 EARNING PER SHARE (Not Annualised for the quarter)					
Basic (Rs.)	2.66	1.97	1.89	10.40	7.14
Diluted (Rs.)	2.66	1.97	1.89	10.40	7.14
(Face value of Rs. 1 each)					

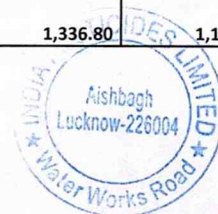
See accompanying notes to the audited financial results



STATEMENT OF AUDITED ASSETS AND LIABILITIES AS AT 31st MARCH, 2026

Particulars	(Rs. in Crore, unless otherwise stated)		(Rs. In Crore, unless otherwise stated)	
	STANDALONE		CONSOLIDATED	
	As at 31st March, 2026 (Audited)	As at 31st March, 2025 (Audited)	As at 31st March, 2026 (Audited)	As at 31st March, 2025 (Audited)
ASSETS				
Non-Current Assets				
Property, Plant and Equipment	352.42	297.41	360.51	301.11
Right of Use Assets	15.93	15.22	26.26	26.13
Capital Work-in-Progress	18.40	35.48	68.02	57.52
Intangible Assets	0.19	0.15	1.00	0.70
Intangible Assets under Development	0.43	0.07	0.43	0.07
Financial Assets:				
Investments	78.22	58.86	18.77	15.26
Other Financial Assets	3.36	9.28	4.77	10.63
Deferred Tax Assets (Net)	-	-	1.10	0.72
Other Non-current Assets	1.57	1.14	4.72	4.53
Total Non-current assets	470.51	417.61	485.58	416.67
Current Assets				
Inventories	283.69	242.01	287.42	242.60
Financial Assets:				
Trade Receivables	362.05	344.83	360.27	344.33
Cash and Cash Equivalents	24.95	12.13	27.29	12.36
Other Bank Balances	83.07	88.50	89.49	88.50
Loans	3.25	3.70	3.25	3.70
Other Financial Assets	2.07	2.18	2.20	2.30
Current Tax Assets (Net)	0.94	-	0.96	0.01
Other Current Assets	74.98	30.88	80.34	32.10
Total Current Assets	835.01	724.23	851.22	725.90
Total Assets	1,305.52	1,141.84	1,336.80	1,142.57
EQUITY AND LIABILITIES				
EQUITY				
Equity Share Capital	11.52	11.52	11.52	11.52
Other Equity	1,005.99	891.92	998.43	886.89
Attributable to owners of the parent	1,017.51	903.44	1,009.95	898.41
Non-controlling Interest	-	-	0.51	0.48
Total Equity	1,017.51	903.44	1,010.46	898.89
LIABILITIES				
Non-Current Liabilities				
Financial Liabilities:				
Borrowings	4.05	2.33	31.05	2.33
Lease Liabilities	1.03	2.13	1.19	4.73
Provisions	2.28	1.82	2.35	1.84
Deferred Tax Liabilities (Net)	25.08	16.72	25.08	16.72
Total Non Current Liabilities	32.44	23.00	59.67	25.62
Current Liabilities				
Financial liabilities:				
Borrowings	69.95	49.29	75.85	49.29
Lease Liabilities	2.16	1.94	2.17	3.67
Trade Payables				
Total outstanding dues of micro enterprises and small enterprises	17.55	22.12	17.96	22.47
Total outstanding dues of creditors other than micro enterprises and small enterprises	118.05	95.36	119.66	95.71
Other Financial Liabilities	24.00	20.82	27.11	23.77
Other Current Liabilities	18.20	18.10	18.26	10.78
Provisions	5.65	6.33	5.67	10.93
Current Tax Liabilities (Net)	-	1.44	-	1.44
Total Current Liabilities	255.57	215.40	266.68	218.06
Total Liabilities	288.01	238.40	326.35	243.68
Total Equity and Liabilities	1,305.52	1,141.84	1,336.80	1,142.57

See accompanying notes to the audited financial results



INDIA PESTICIDES LIMITED

Registered office: 35-ACIVIL LINES, BAREILLY, UTTAR PRADESH - 243001

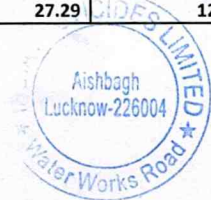
CIN : U24112UP1984PLC006894

Website: www.indiapesticideslimited.com

AUDITED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st MARCH, 2026

Particulars	(Rs. in Crore, unless otherwise stated)		(Rs. in Crore, unless otherwise stated)	
	STANDALONE		CONSOLIDATED	
	For the year ended		For the year ended	
	31st March, 2026	31st March, 2025	31st March, 2026	31st March, 2025
	(Audited)	(Audited)	(Audited)	(Audited)
A Cash flow from operating activities:				
Profit before tax	168.70	113.56	165.85	111.37
Adjustment For				
Depreciation, Impairment and amortization expenses	20.85	17.98	21.25	18.19
Net unrealised foreign exchange loss/(gain)	(2.16)	(1.27)	(2.16)	(1.27)
Net gain on sale / fair valuation of investments through profit and loss	(0.10)	(0.71)	(0.10)	(0.71)
(Profit)/Loss on Sale of property, plant and equipment (net)	(0.02)	(0.03)	(0.02)	(0.03)
Dividend Income	(0.00)	(0.00)	(0.00)	(0.00)
Interest Income	(6.52)	(8.34)	(6.65)	(8.39)
Provision for Expected Credit Loss	2.39	1.59	2.39	1.59
Bad Debt Written Off Recovered	(0.09)	(0.32)	(0.09)	-
Bad Debt	0.32	1.18	0.32	1.18
Interest expenses	5.58	3.44	5.67	3.96
Interest on Taxes Paid	0.03	0.28	0.03	0.28
Interest on Lease Liabilities	0.31	0.31	0.31	0.31
Operating profit before working capital changes	189.29	127.67	186.80	126.48
Adjustment for				
Decrease/ (Increase) in other financial assets	0.11	2.04	0.11	3.41
Decrease/ (Increase) in non-current assets	-	-	0.24	5.92
Decrease/(Increase) in Inventories	(41.68)	(34.38)	(45.25)	(34.58)
Decrease/ (Increase) in trade receivables	(16.65)	(108.25)	(14.87)	(107.42)
Decrease/(Increase) in other current assets	(44.10)	5.16	(48.27)	1.46
(Decrease)/Increase in other financial liabilities	3.91	(2.13)	4.38	(0.52)
(Decrease)/Increase in trade payables	17.10	25.19	18.47	26.61
(Decrease)/ Increase in other current liabilities	0.11	8.11	0.13	3.62
(Decrease)/ Increase in provisions	0.34	0.16	0.40	1.59
Cash generated from operations	108.43	23.57	102.14	26.57
Direct taxes paid (net)	(40.60)	(21.97)	(40.60)	(23.52)
Net cash from / (used in) operating activities	67.83	1.60	61.54	3.05
B Cash generated from investing activities				
Purchase of property, plant and equipment, Intangible assets and Capital work in progress	(61.14)	(49.75)	(91.37)	(64.15)
Proceeds from sale of property, plant and equipment	0.09	0.07	0.09	0.07
Investment in Subsidiary	(15.92)	(16.04)	(0.00)	-
Purchase of Non Current Investment	(8.82)	(6.21)	(8.89)	(7.06)
Sale proceeds from Investments	5.49	4.78	5.49	4.78
(Increase)/Decrease in Bank Deposits (Net)	11.35	38.06	4.90	37.90
Decrease/ (Increase) in Loans	0.45	0.20	0.45	-
Loan received back from subsidiary	-	4.53	-	-
Dividend Received	0.00	0.00	0.00	0.00
Interest Received	6.52	8.34	6.57	8.50
Net cash flow from / (used in) from investing activities	(61.98)	(16.02)	(82.76)	(19.96)
C Cash generated from financing activities				
Proceeds from Long term Borrowings	2.84	0.40	29.84	0.40
Repayment from Long term Borrowings	(1.13)	(0.84)	(1.13)	(0.84)
Proceeds/(repayment) from short-term borrowings (net)	20.66	33.66	26.56	33.66
Dividend paid	(8.63)	(8.64)	(8.63)	(8.64)
Payment of Lease Liabilities	(0.89)	(1.67)	(4.57)	(1.67)
Interest paid on Borrowings	(5.58)	(3.12)	(5.61)	(3.72)
Interest paid on Lease Liabilities	(0.31)	(0.31)	(0.31)	(0.31)
Cash from / (used in) financing activities	6.96	19.48	36.15	18.88
D Net Increase/ (Decrease) in cash and cash equivalent (A+B+C)	12.82	5.06	14.93	1.97
Cash and Cash equivalents				
At the beginning of the year	12.13	7.07	12.36	10.39
At the end of the year	24.95	12.13	27.29	12.36

See accompanying notes to the audited financial results



Notes to the Audited Financial Results

- 1 (a) The audited financial results of India Pesticides Limited ("the Company") for the quarter and year ended 31 March 2026 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, as amended, read with the relevant Rules issued thereunder and other accounting principles generally accepted in India.

(b) The audited financial results of the Company for the quarter and year ended 31 March 2026 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 23 May 2026. The Statutory Auditors of the Company have carried out the audit of these financial results.

(c) The Chief Operating Decision Maker of the Company has identified "Agro Chemicals" as the sole operating segment. Accordingly, there are no separate reportable segments as per Ind AS 108 – Operating Segments.
- 2 Other income for the year ended 31 March 2026 includes an amount of Rs. 2.29 crores received on account of settlement of an insurance claim under litigation since FY 2013-14.
- 3 (a) The Income Tax Department ("the Department") conducted proceedings under Section 132 of the Income-tax Act, 1961 ("the search") on the Company in December 2024 and no assets of the Company were seized pursuant to the said search.

(b) During the previous quarter, the Company has received a notice dated 04 September 2025 from the Income Tax Department under Section 158BC of the Income-tax Act, 1961, requiring it to prepare a true and correct return of undisclosed income for the block period 01 April 2018 to 10 February 2025 in the prescribed form and manner as per Rule 12AE of the Income-tax Rules, 1962. The Company filed the income tax return for the said block period on 03 November 2025, assessing and depositing tax of Rs.0.18 crores. The assessment proceedings in this regard are pending before the Department.

Further, during the previous quarter, the Company has received notice under section 142(1) of the Income-tax Act, 1961, seeking certain details / documents / information, which have since been duly submitted to the Department.

Pending finalisation of the assessment proceedings, the impact of these matters on the financial results and the adjustments, if any, required to the financial information presented in the Statement are presently not ascertainable. Based on the facts currently available, legal advice obtained, and after considering all available records, the management believes that the Company has complied with applicable laws and regulations and accordingly, the outcome of the assessment proceedings is not expected to have any material impact on the Company's financial position.

- 4 On 21 November 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing Labour laws. The Ministry of Labour & Employment has also published draft Central Rules and FAQs in this regard.


The Company has assessed and accounted for the incremental impact of these changes based on the currently ascertainable position (pending issuance of state-wise rules and other clarifications), consistent with the guidance issued by the Institute of Chartered Accountants of India.

The incremental impact resulting from these changes amounts to Rs. 0.60 crores (Gratuity: Rs. 0.39 crores and Leave Encashment: Rs. 0.21 crores). The Company continues to monitor the finalisation of Central/State Rules and clarifications from the Government on other aspects of the Labour Codes and shall recognise appropriate accounting impact for any further impact, as and when required.

- 5 The figures for the quarter ended 31 March 2026 and 31 March 2025 are the balancing figures between audited figures in respect of the full financial year and the published year- to-date figures up to the third quarter of the respective financial years, which were subjected to limited review by the Statutory Auditors.
- 6 The Board of Directors has recommended a dividend of Rs. 0.75 per equity share of face value Rs. 1 each for the financial year ended 31st March 2026, subject to the approval of the shareholders at the Annual General Meeting of the Company.
- 7 The figures for the previous periods have been regrouped/reclassified, wherever considered necessary, to conform to the current period classification.

For and on behalf of the Board of Directors

India Pesticides Limited



(Kuruba Adeppa)
Whole-time Director
DIN: 08987462
Place: Lucknow
Date: 23 May 2026



INDIA PESTICIDES LIMITED

An ISO 9001:2015, 14001:2015, 45001:2018 and 10002:2018 Company
CIN No. L24112 UP1984PLC006894
GSTIN : 09AAACI3591D1ZO



Water Works Road, Aishbagh, Lucknow - 226 004 (INDIA)
Tel. : +91-522-2653602, 2653603, 2653622, 4041014
Website : www.indiapesticideslimited.com
E-mail : info@indiapesticideslimited.com

Date: 23.05.2026

To, The Manager, Listing Department BSE Limited P.J. Towers, Dalal Street, Mumbai - 400001 Company Code: 543311 ISIN: INE0D6701023	To, The Manager, Listing & Compliance Department National Stock Exchange of India Limited Exchange Plaza, Plot no.C/1, G Block, Bandra- Kurla Complex, Mumbai- 400051 Symbol: IPL
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Dear Sir/Madam,

Subject: Declaration pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2018.

I hereby confirm and declare that the Statutory Auditor of the Company, M/s Suresh Surana & Associates, Chartered Accountants have issued the Audit Reports with an unmodified opinion on Audited Financial Results (Consolidated and Standalone) for the quarter and year ended 31st March, 2026.

Kindly take the above information on your record.

Thanking You,

**Yours faithfully,
For India Pesticides Limited**

**(Satya Prakash Gupta)
Chief Financial Officer**

Encl.: As Above

