Manorama
Industries Limited

KHASRA No. - 2449-2610,
Parswani Road, Near
Birkoni Industrial Area,
Mahasamund (C.G.)– 493445

August 13, 2026

To,
The Manager
Listing Department
BSE Limited ("BSE")
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai 400 001

Scrip Code: 541974
ISIN: INE00VM01036

To
The Manager,
Listing Department
National Stock Exchange of India Limited ("NSE")
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051

Symbol: MANORAMA
ISIN: INE00VM01036

Subject: Investor Presentation

Dear Sir/Madam,

In reference to the above captioned subject, please find attached a copy of Investor's Presentation with respect to Unaudited Financial Results (Both Standalone and Consolidated) for the quarter ended June 30, 2026.

The same is also available on the website of the Company at https://manoramagroup.co.in/investors-financial#corporate_presentation.

We request you to take the above information on record.

Thanking You,

Yours faithfully

For Manorama Industries Limited

Deepak Sharma
Digitally signed by Deepak Sharma
Date: 2026.08.13 19:17:01 +05'30'

MANORAMA INDUSTRIES LIMITED

Deepak Sharma
Company Secretary & Compliance Officer
Membership No: A48707

Encl: As above

Corporate Office:
F-6, Anupam Nagar,
Raipur-492007, Chhattisgarh, India
E-mail: info@manoramagroup.co.in
Tel.: +91-771-2283071, 2282457
Telefax: +91-771-4056958
CIN: L15142MH2005PLC243687
GSTIN: 22AAECM3726C1Z1

Certifications:
ISO 9001, ISO 14001 & ISO 45001, Certified Company
Manufacturing & Supplying different products
Certified for RSPO, Kosher, Halal (MUI),
EcoVadis Committed badge certified & Sedex SMETA 4-Pillar Certified
A Government of India Recognized Star Export House
MSME ZED GOLD

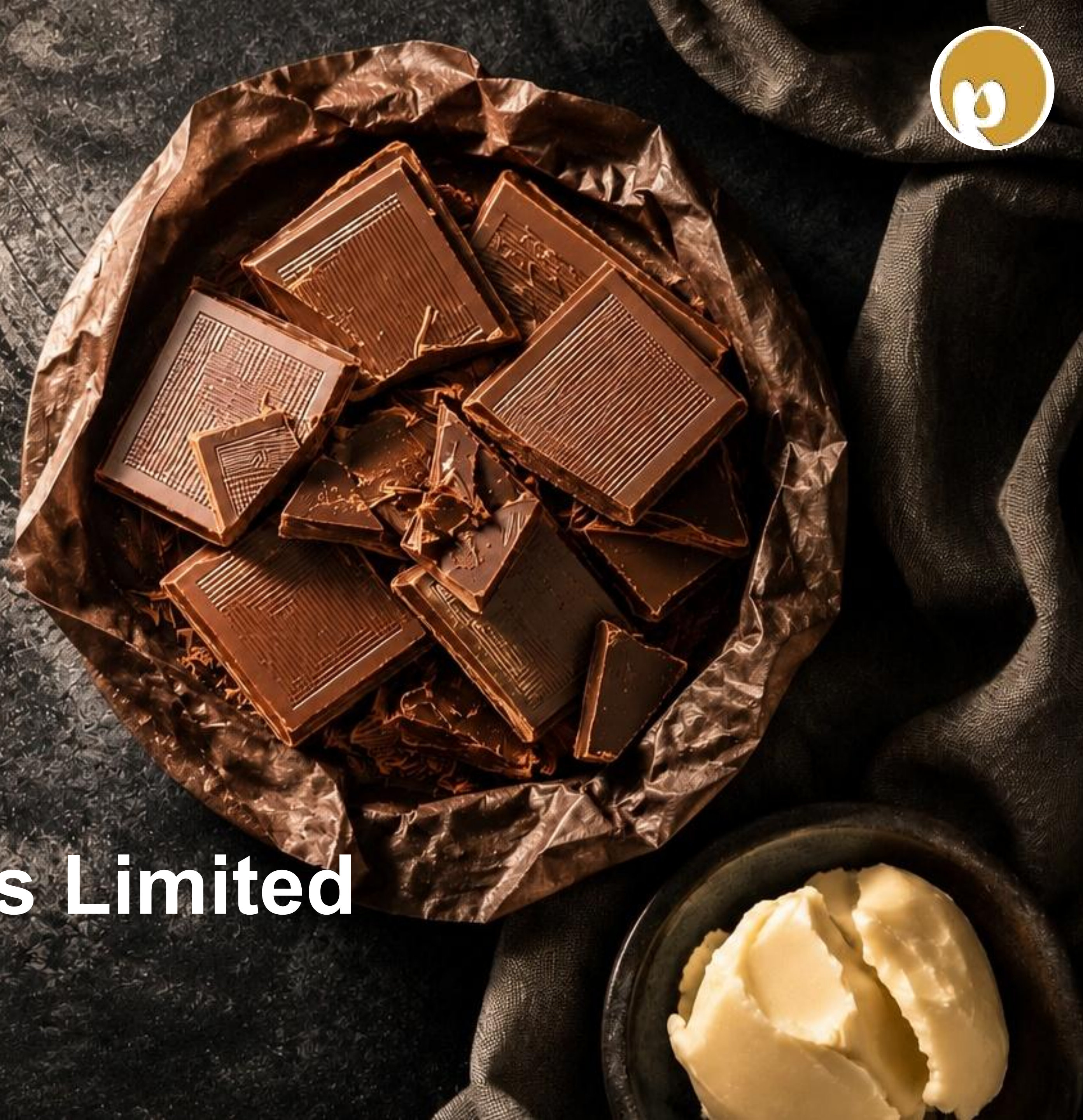
Registered Office:
701,7th Floor, Bonanza Building,
Sahar Plaza, Complex
Andheri Kurla Road, Andheri
Mumbai-400059, Maharashtra, India
Tel. 02249743611, 02267088148
www.manoramagroup.co.in
GSTIN-27AAECM3726C1ZR

Empowering Sustainability

August - 2026

Manorama Industries Limited

Investor Presentation Q1FY27



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The Manorama Story

A Niche, High – Return Specialty Fats Platform

From Exotic Seeds to Global Specialty Ingredients Leadership

Driving sustainable growth through end-to-end integration, global reach, and superior financial performance

39+ Countries with Geographical Presence	**INR 13,667 Mn** Revenue– FY26	**26.4%** EBITDA Margin – FY26	**16.5%** PAT Margin – FY26
39.4% ROE – FY26	**46.2%** ROCE – FY26	**7.4x** Asset Turnover	**60:40** Export : Domestic Mix – Q1FY27

Consolidated

Forest to Formulation

Strong Sourcing Network

- Sal, Mango and other exotic seeds sourced across India
- Shea nuts/Shea butters sourced from West African countries
- Tribal-community collection network with strong village-level aggregation

Robust Product Portfolio

- Stearin & Olein Fractions
- MILCOA® Cocoa Butter Equivalents (CBE)
- Other Specialty Fats & Butters for chocolate, confectionery and personal care

71.4%
FY26 - Stearin & CBE Revenue Contribution

47,500 MTPA
Fractionation Capacity – Q1FY27

2 Decades
Track record in specialty fats

Fortune 500
Long – standing global clients

Core Applications: Chocolate, Confectionary and Personal Care

*MTPA – Million Tonnes Per Annum

Five Engines of Compounding Growth

MANORAMA ADVANTAGE

Integrated, Certified & Ready for the next phase of growth

1 CBE & Specialty Fats Platform & Unique Sourcing Ecosystem

- Built the business over nearly two decades with a focus on speciality fats and butters derived from exotic tree – borne oilseeds
- Seed/Butter procurement supply chain and sourcing from India, Africa and other countries
- Efficiently sources Shea nuts from West African countries

2 Manufacturing Excellence

- Fully integrated manufacturing ecosystem with 47,500 MTPA fractionation capacity
- Continuous capacity expansion have strengthened operating leverage, driving asset turnover to 7.4x in FY26

3 Global Certifications & Trusted Customer Relationships

- International certifications including FSSC 22000, ISO, RSPO and Fairtrade enable access to premium global food, confectionery and personal care markets
- Long-standing relationships with Fortune 500 companies, supported by customized product development and stringent quality standards

4 Robust Financial Performance

- Financial track record (FY22-26: CAGR)* Revenue: 48.5% EBITDA: 75.3% PAT: 76.2%
- CARE Ratings upgrades the Company's bank facilities from 'A' to 'A+'

5 Next Phase of Expansion

- Proposed planned INR 460 Cr capex focused on expanding CBA manufacturing, solvent fractionation and refinery capacities in India.
- Strategic investments in Burkina Faso processing facilities will strengthen backward integration, improve supply security and support long-term growth

*Standalone

Industry Tailwinds

Demand Tailwinds Powering CBE & Specialty Fats Adoption

1 Growing Adoption of CBE

- CBE is a trans-fat-free vegetable fat fully compatible with cocoa butter, offering similar physical and chemical properties

4 Need for Heat – Stable Chocolate Products in Tropical Regions

- CBE improves heat and melt stability, helping chocolates retain quality in warm climates.
- Extended shelf life and better storage performance make CBE particularly suitable for tropical markets such as India, Southeast Asia and the Middle East.

2 Increasing Demand for Natural & Sustainable Cosmetic Ingredients

- Shea, Sal and Mango butters are widely used in moisturisers, skincare, lip care and premium personal care formulations
- Consumer preference for plant-based and naturally sourced ingredients is driving demand for specialty cosmetic oils and butters.

3 Regulatory Support Driving CBE Adoption

- In the European Union, India (FSSAI), and several other markets, manufacturers are allowed to use up to 5% CBE in the finished chocolate product while retaining the 'chocolate' label

Strong demand drivers underpin Manorama's integrated specialty fats proposition

Business Model & Competitive Moats

Waste-to-Wealth Business Model

1 PROCURE
Exotic Tree-Borne Seeds
India · Africa

2 EXTRACT
Extracts & processes seeds at Birkoni plant

3 MANUFACTURE
CBE & exotic specialty fats & butter

4 SUPPLY
Sells to Food, Chocolate, Confectionery & Cosmetic cos.

INDIA — Sal Seed Collection

- Scattered seeds in forest bed
- Seed collection by tribal women
- Pre-cleaning → deshelling → cleaning at village level
- Aggregation at purchase centre and shipment to Birkoni plant
- **Strong network of tribal communities & collection centres**

AFRICA — Shea Seed Collection

- Nuts picked by tribals
- Boiling & cleaning of nuts in villages
- Deshelling and procurement via company's network
- Imports Shea nuts and shea butters from Africa
- Shipping to India → arrives at Raipur warehouse
- **Burkina Faso processing plant will deepen backward integration**

- By-product monetization through de-oiled cake supports profitability

RAW MATERIALS: **India** — Sal, Mango, Kokum, Mowrah, Dhupa, Phulwara, etc. · **Africa** — Shea nut/ Shea butters · Other Countries – PMF and others

Integrated Manufacturing Dominance

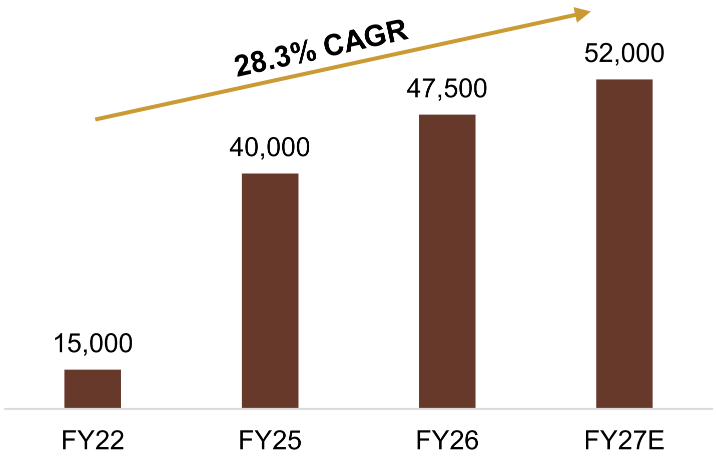
Fractionation Capacity

47,500 MTPA (Includes 25,000 MTPA commercialized in July 2025, plus 7,500 MTPA via debottlenecking in Mar 2026)

Packing Capacity

30,000 MTPA finished goods packing capability

Fractionation Capacity (in TPA)



Technological Edge

State-of-the-art Fractionation Facility enabling production of premium Cocoa Butter Equivalents (CBEs) and specialty fats.

Capacity Expansion Driving Operating Leverage

47,500 TPA
FY26 Fractionation Capacity

INR 1,358 Cr.
FY26 Revenue*

7.4x
FY26 Asset Turnover*

48.5%
FY22 - 26 Revenue CAGR*

34.5%
FY22 - 26 Fixed Asset CAGR*

Manufacturing Capacity Build-out (Capacity in TPA)

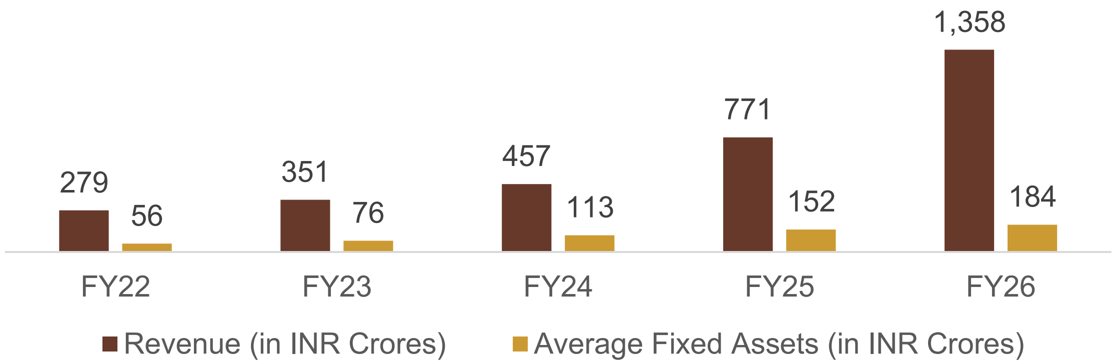
Seed Milling
60k → 90k
+30k in FY24

Solvent Extraction
NIL → 90k
+90k in FY23

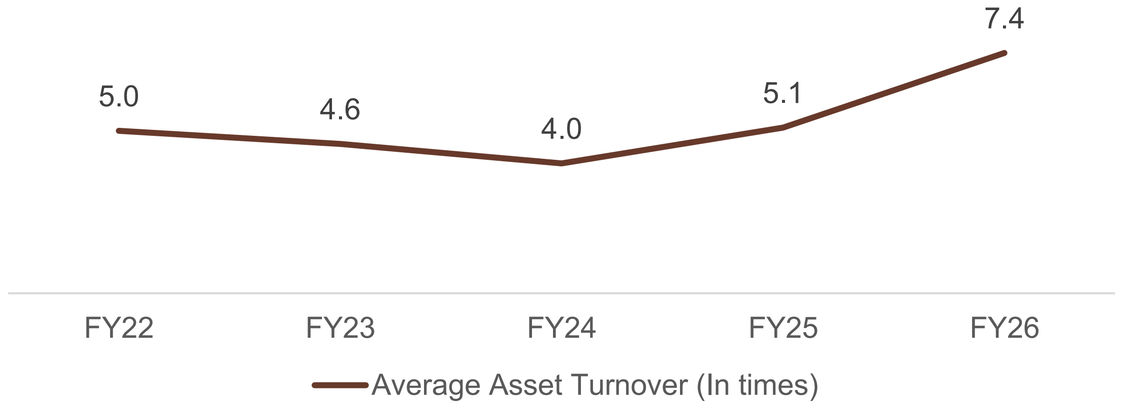
Refinery
15k → 45k
+30k in FY24

Fractionation
15k → 47.5k
+32.5k in FY26 (7.5k from debottlenecking)

Strong revenue expansion, supported by prudent fixed asset investments*



Asset Turnover improves with scale*



*Standalone

Driving the Next Phase of Growth

GROWTH COMMITMENT

INR 460 Cr

Proposed capex over the next 2–3 years ^

FY28

target commissioning for the major projects

01	**Expand Capacity**	Debottleneck fractionation to 52,000* TPA; add 75,000 TPA Fractionation Plant-3 and new CBA / ESOS capacity
02	**Deepen Integration**	Set up Burkina Faso processing factory to improve overall efficiency, reduce seed freight and optimize Indian extraction assets
03	**Scale Refining**	Add 300 TPD refining capability, including the planned 90,000 TPA refinery within the forward-integration program
04	**Premiumise Mix**	Increase contribution from CBE, stearin, specialty fats and application-specific, value-added formulations
05	**Expand Globally**	Scale international subsidiaries, strategic partnerships and customer access across newer markets

Execution priorities

- 85–90% utilization of expanded 52,000* TPA capacity
- R&D-led product innovation
- Operational efficiency across the integrated value chain

Building an Integrated Global Specialty Fats Platform

^ Subject to Board Recommended Modifications

* Expected in FY27

R&D Powering Global CBE & Exotic Specialty Fats

INSIDE THE LAB

From bench-scale experimentation to customer-ready formulations

DSIR LAB

Four capabilities, one customer-led development engine

Leadership

Spearheaded by Dr. Krishnadath Bhaggan

DSIR certified

Government of India-accredited research center

R&D Engine

Customization

New, application-specific solutions for food, confectionery, cosmetics & personal care

Co-creation

Deep collaboration with customers' R&D teams

R&D Enabling Global-Quality Products

New Product Launches & Developments

New Products

- All-round filling fat (Milcoceam 1059)
- Bake-stable filling fat (Milcocream 1068)
- Wafer cream filling fat (Milcocream FF69)
- Specialty Fat for Frozen desert application (Milcolin R11)
- Icecream Coating Fat (Milcodip MP 65)
- MilcoDip MP35 – a multi purpose fat for frozen dessert and ice cream coating
- MilFry 50 – non-hydrogenated, non-trans frying fat

New Developments

- Milcocream FF81 – Caramel/nougat fat
- Milcocream 1082 – Truffle filling fat
- Milcocream BS69 – Milk fat/butter fat replacer
- Mil DP1079 – Hard stock

Milcoa® Brand Range

- Milcoa ES – Cocoa butter equivalent
- Milcoa IS – Cocoa butter improver
- Milcoat – Cocoa butter replacer
- Milcospread – Chocolate and nut spread fat
- Milcocream – Chocolate center filling fat and bakes table fat
- Milcodip – Ice cream and Frozen dessert fat
- MilFry – Frying fat

Expanding Global Reach Across High – Growth Markets

39+ Countries

KEY STRATEGIC MARKETS

Italy	Europe
Brazil	LatAm
India	Domestic
Uruguay	LatAm
Malaysia	Asia
USA	USA
Lithuania	Europe
UAE	MENA
Japan	Asia
Russia	Asia

39+ Countries With Geographical presence

10 International Subsidiaries

Asia, Europe, Americas, MENA, Africa, Oceania

Strong Global Reach Bult on Trust & Long – Term Partnerships

International Sourcing & Distribution Ecosystem

ORIGIN & SOURCING NETWORK

8
SUBSIDIARIES
IN AFRICA

Built to strengthen direct access to Shea seed origins

100% Wholly Owned Subsidiaries

Eight-company sourcing footprint

Local entities positioned across key West African origins

GHANA
Manorama Savanna Ghana Limited

NIGERIA
Manorama Savanna Limited

TOGO
Manorama Savanna Togo Sarl

BURKINA FASO
Manorama Burkina Sarl

IVORY COAST
Manorama Africa Savanna

BENIN
Manorama Africa Benin

BURKINA FASO
Taang Kaam Industries, SA

REPUBLIC OF CHAD
Manorama Savannah Agro Chad Sarl

MARKET ACCESS

1 Subsidiary
UAE
Manorama Mena Trading LLC

1 Subsidiary
BRAZIL
Manorama Latin America LTDA

Strategic Market Expansion

Strengthening procurement and onboarding customers across MENA and Latin America

Manorama's Export: Domestic mix stands at 60:40 in Q1FY27

International Quality Benchmarks

SMETA powered by Sedex
COMMITTED ecovadis Sustainability Rating FEB 2026
fssai
fair for life
THE GLOBAL COMPACT UNITED NATIONS
Global Shea Alliance

FSSC 22000
MAJELIS ULAMA INDONESIA HALAL
JAMIAT ULAMA HALAL FOUNDATION HALAL MUMBAI - INDIA
K
CERTIFIED SUSTAINABLE PALM OIL RSPO 2-0935-19-100-00
USDA ORGANIC

India Organic National Programme for Organic Production
Natural and Organic Cosmetic Ingredients ISO 16128
ECO CERT COSMOS ORGANIC
ISO 9001:2015
International Organization for Standardization ISO 14001:2015
ETHICALLY CORRECT CERTIFIED COMPANY SA 8000 SA8000

CERTIFIED ISO 45001:2018 COMPANY
International Organization for Standardization ISO 50001:2018
THREE STAR EXPORT HOUSE RECOGNIZED BY GOVT OF INDIA
DEPARTMENT OF SCIENTIFIC & INDUSTRIAL RESEARCH, GOVT OF INDIA DSIR RECOGNIZED RECOGNITION FOR IN HOUSE R&D
IGBC
THE SOLVENT EXTRACTORS' ASSOCIATION OF INDIA

FDA U.S. FOOD & DRUG ADMINISTRATION
ZED ZERO DEFECT · ZERO EFFECT
Approved by ECOCERT RAW MATERIAL COSMOS APPROVED

Enduring Relationships with Blue Chip Customers

FOOD & CONFECTIONERY

Ferrero	Mondelez International	Mars	The Hershey Company
Cargill	Walter Rau	Nestlé	Barry Callebaut
Slavyanka	LipSa	Margaron	Soyuzsnab
Ülker	Olam	Roshen	Jagston Trading Limited
Seeberger	Berley	Menguy's	Pladis
Mewah Group	Unigra	Canyco	Grand Candy
Bunge Loders Croklaan	Fuji Oil	AAK	Mitsui & Co.
Solen	ADEKA	Uniconf	EFKO Group
	Le Chocolat LLC	Socau	

PERSONAL CARE

- The Body Shop
- L'Oréal Paris
- Lush

Q1FY27 Highlights

Recent Developments

INR 500 Crores QIP Raise

Completed July 2026 at ₹1,470/share, strengthening the balance sheet ahead of the FY28 capex cycle

Expansion of sourcing presence in West Africa

Incorporated wholly owned subsidiary Manorama Savannah Agro Chad SARL, Republic of Chad

Latin America Ramp - up

Achieved first commercial production of CBE/Specialty Fats with Dekel in Brazil, followed by shipment of trial samples to customers.

Burkina Faso Expansion

Completed acquisition of ~10 hectares (24 acres) for a Shea processing facility, with regulatory clearances pending

Building scale through stronger sourcing, capacity, and financial strength

Sustaining Momentum Amid Global Volatility

ASHISH SARAF
Chairman and Managing Director

"We have commenced FY27 with strong momentum, delivering a robust revenue growth of 39.5% YoY in Q1 FY27 and surpassing the INR 4,000 million quarterly revenue milestone for the first time. Profitability increased by 67.6% YoY, reflecting sustained demand across key end-user industries, deeper customer engagement, and the growing contribution of our value-added specialty fats and butters portfolio. Our performance reflects the strength of our integrated business model, deep sourcing capabilities, and our ability to consistently execute on opportunities emerging in the global specialty fats market.

During the quarter, we achieved several strategic milestones that reinforce our long-term vision of building a globally integrated specialty fats platform. To strengthen its Shea sourcing network in West Africa, the Company incorporated Manorama Savannah Agro Chad SARL, a wholly owned subsidiary in Chad. Additionally, we acquired ~10 hectares (24 acres) of land in Burkina Faso for our Shea seed processing facility, with regulatory approvals currently underway, further enhancing supply chain integration and proximity to key customers. These initiatives continue to strengthen our raw material ecosystem, enhancing sourcing security, traceability, and long-term competitiveness.

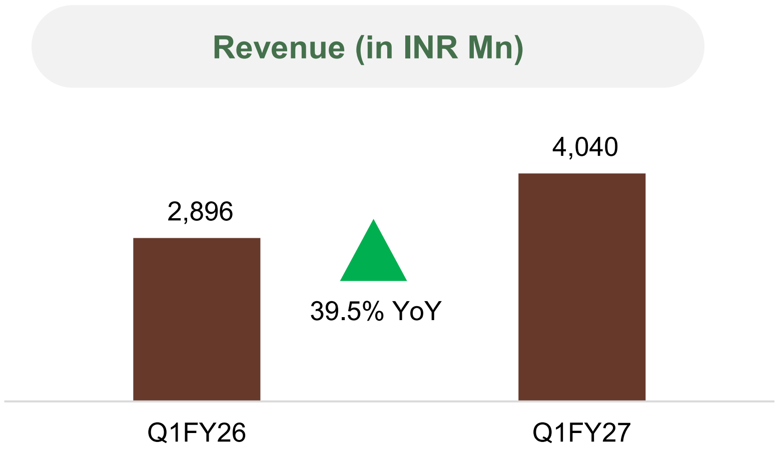
The successful completion of our QIP further strengthens our balance sheet and provides us with the financial flexibility to pursue growth opportunities across manufacturing, sourcing, and value-added product segments.

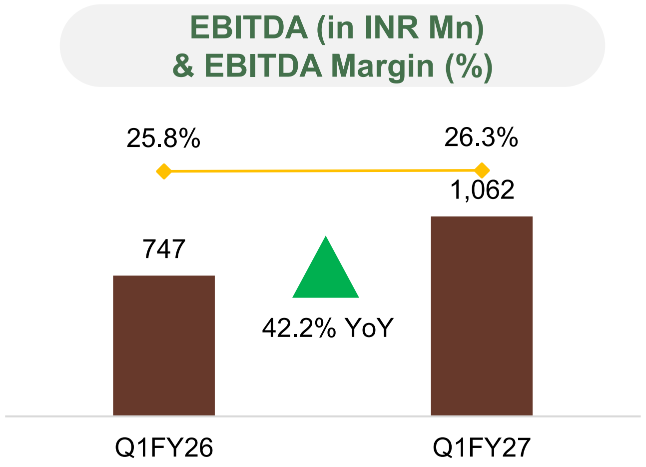
These investments are aligned with our strategy of expanding our global presence while creating a resilient and scalable supply chain across geographies.

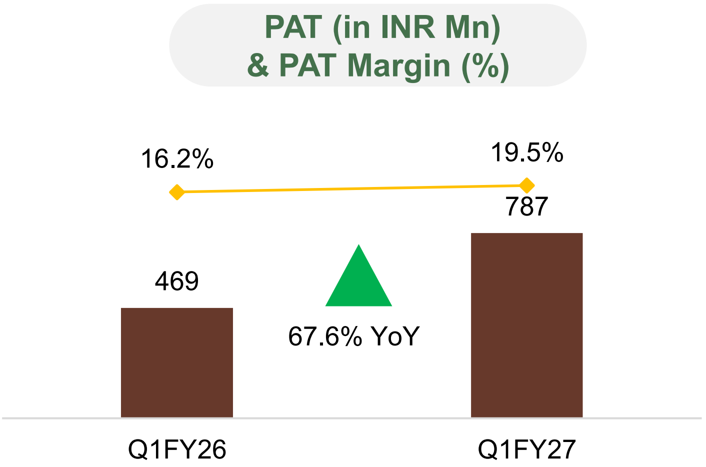
Looking ahead, we remain confident in the long-term growth prospects of our business. Our expanding product portfolio, strengthening customer partnerships, growing presence in cocoa butter alternatives, and continued investments across the value chain position us well to deliver sustainable growth and create lasting value for all stakeholders."

Consistent Sustainable Performance – Consolidated

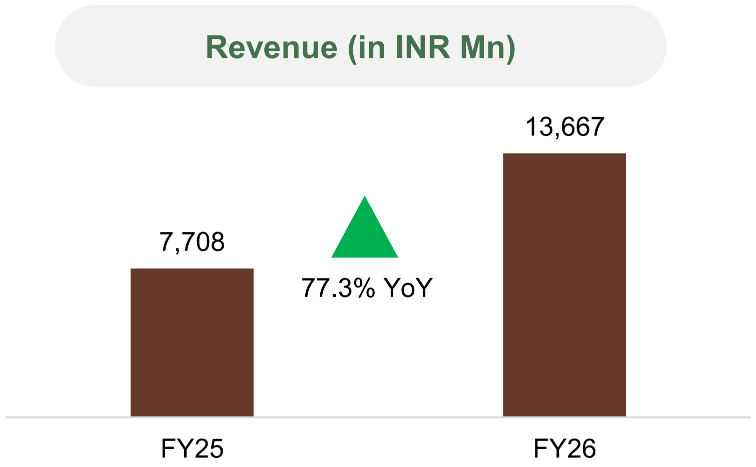
Q1 FY27 Financial Snapshot

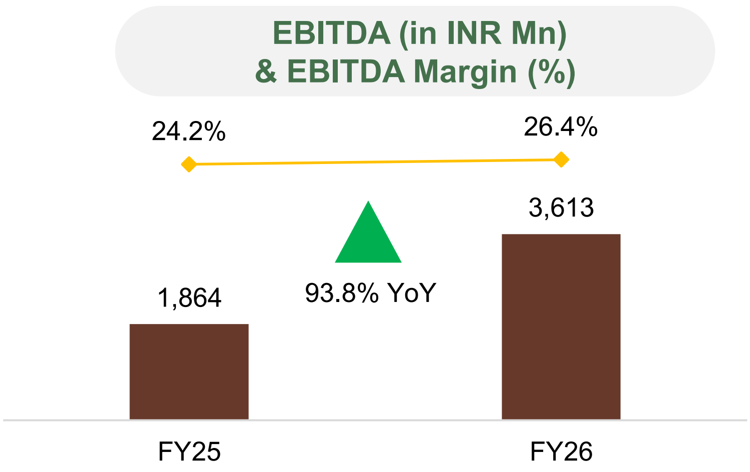


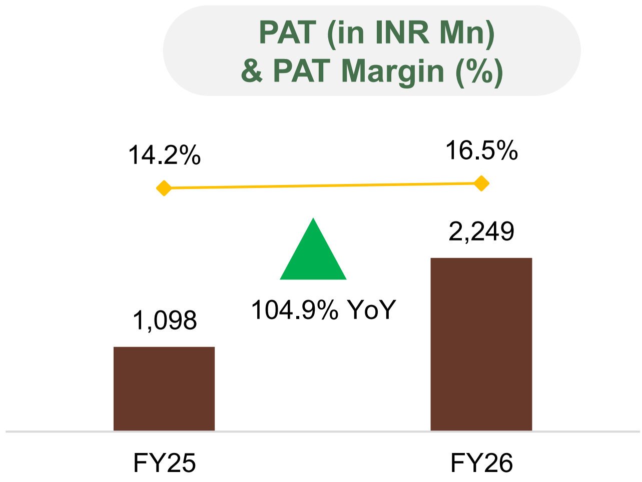




FY26 Financial Snapshot







Revenue Mix

- **Geographical Mix:** The Domestic to Export Revenue Mix for Q1FY27 stood at 40:60.

Robust Q1FY27 Consolidated Performance

Particulars (INR Millions)	Q1FY27	Q1FY26	YoY	Q4FY26	QoQ	FY26
Revenue	4,040.1	2,895.5	39.5%	3,913.4	3.2%	13,667.4
Cost of Goods Sold	2,277.8	1,523.7	49.5%	2,248.0	1.3%	7,333.5
Gross Profit	1,762.3	1,371.9	28.5%	1,665.4	5.8%	6,333.9
Gross Profit margin	43.6%	47.4%	(376 bps)	42.6%	106 bps	*46.3%*
Employee Expenses	188.6	183.1	3.0%	237.8	(20.7%)	723.1
Other Expenses	511.6	441.8	15.8%	452.9	13.0%	1,997.5
EBITDA	1,062.1	747.0	42.2%	974.7	9.0%	3,613.3
EBITDA margin	26.3%	25.8%	49 bps	24.9%	138 bps	*26.4%*
Depreciation	61.6	57.3	7.6%	74.3	(17.1%)	256.5
EBIT	1,000.5	689.8	45.0%	900.4	11.1%	3,356.8
Finance Cost	99.0	92.5	7.0%	93.7	5.6%	378.7
EBIT and Other Income	901.5	597.3	50.9%	806.7	11.8%	2,978.1
Other Income	161.8	57.6	180.7%	(70.9)	N.A.	103.5
EBT after Other Income	1,063.3	654.9	62.4%	735.8	44.5%	3,081.6
Tax	276.7	185.5	49.2%	211.2	31.0%	832.4
PAT	786.6	469.4	67.6%	524.6	49.9%	2,249.2
PAT margin	19.5%	16.2%	326 bps	13.4%	606 bps	*16.5%*
Diluted EPS (in INR)	13.17	7.85	67.8%	8.79	49.8%	37.66

- Total Income grew by **39.5%** YoY to INR 4,040 million in Q1FY27. This growth is supported by a stronger product mix of value-added offerings and increased utilization of the upgraded fractionation capacity.

- EBITDA grew by **42.2%** YoY to INR **1,062** million in Q1FY27, the EBITDA margin expanded by **49 bps** YoY to **26.3%** in Q1FY27 driven by effective cost control measures and enhanced operational leverage.

- PAT surged by **67.6%** YoY to INR **787** million during the year, PAT margin expanded by **326 bps** YoY at **19.5%** in Q1FY27

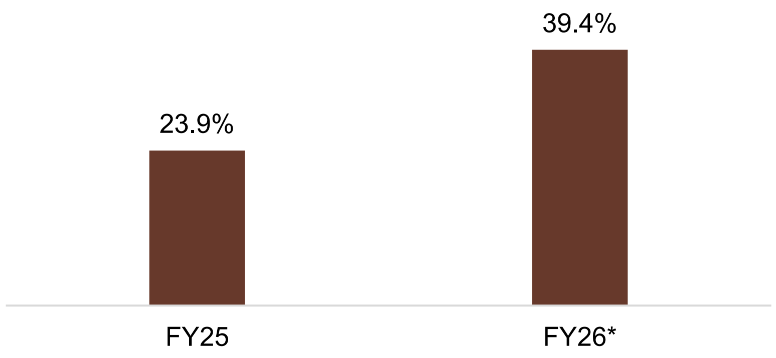
Balance Sheet (Consolidated)

Equity and Liabilities (INR Millions)	31st March 2026	31st March 2025
Share Capital	119	119
Other Equity	6,702	4,478
Total Equity	**6,821**	**4,597**
Borrowings	328	429
Deferred Tax Liabilities	28	35
Other Non-Current Liabilities	85	36
Non-Current Liabilities	**441**	**500**
Current Liabilities		
Borrowings	3,218	4,380
Trade Payables	908	145
Other Current Liabilities	607	211
Total Current Liabilities	4,732	4,736
Total Equities and Liabilities	**11,995**	**9,833**

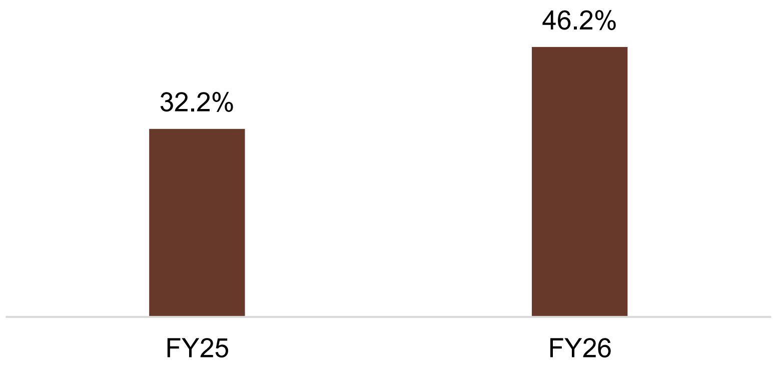
Assets (INR Millions)	31st March 2026	31st March 2025
Non-Current Assets		
Plant, Property and Equipment	1,932	1,748
Capital Work in Progress	182	24
Other Non-Current Assets	545	160
Total Non-Current Assets	**2,659**	**1,931**
Current Assets		
Inventories	7,278	5,505
Trade Receivables	625	1,017
Cash & Cash Equivalents & Other Bank Balances	939	983
Other Financial Assets	7	8
Other Current Assets	488	389
Total Current Assets	**9,336**	**7,902**
Total Assets	**11,995**	**9,833**

Consolidated Key Performance Metrics

Return on Equity

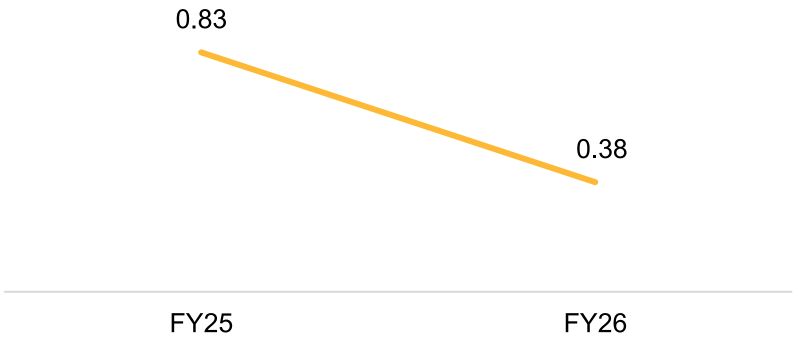


Return on Capital Employed



Working Capital Analysis (in days)

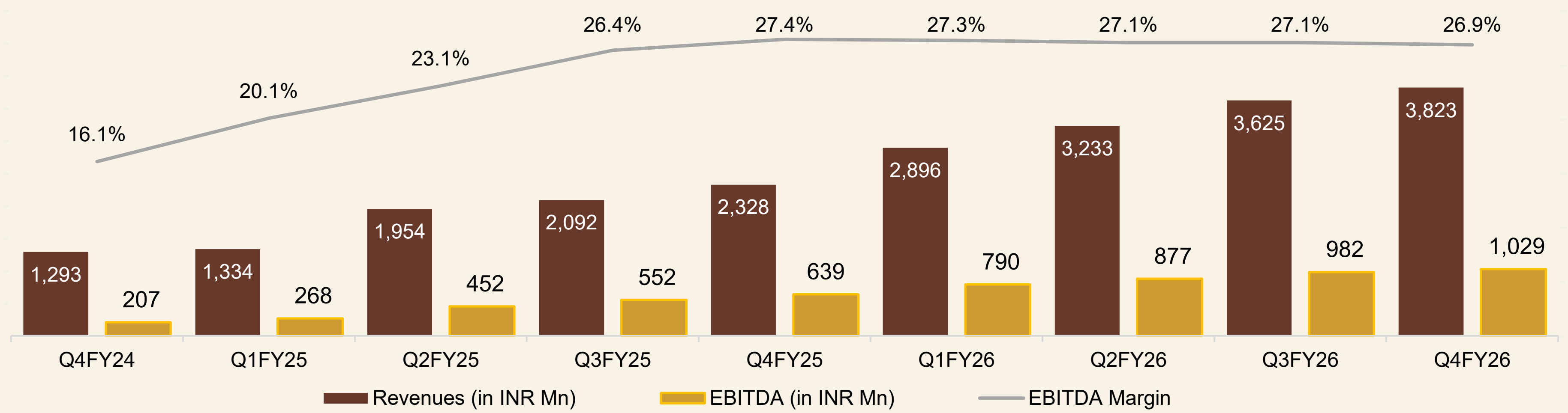
Net Debt to Equity



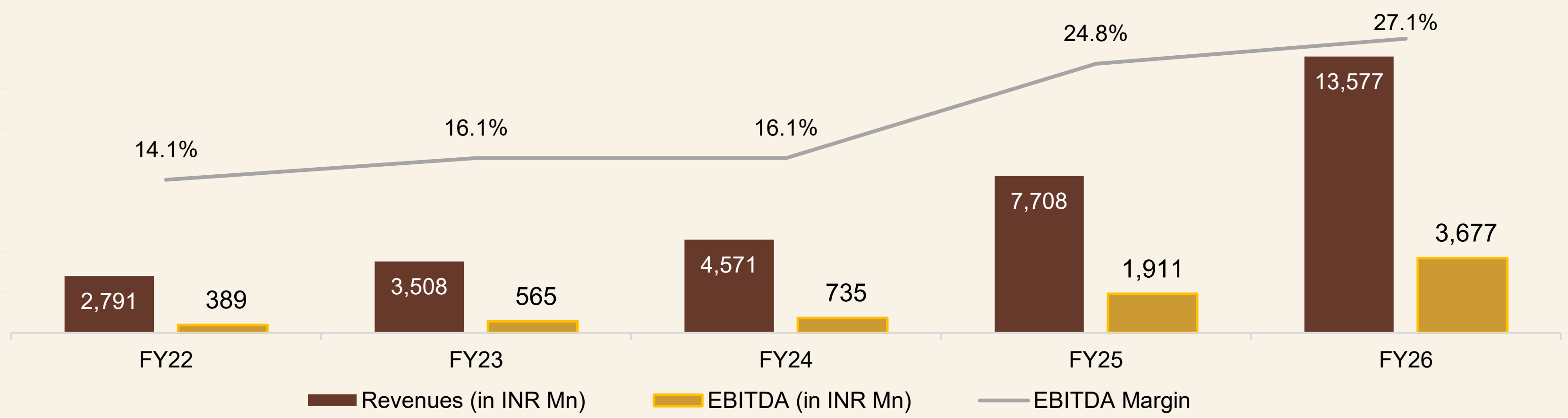
*FY26 - ROE is calculated on Average Shareholders' Equity

Consistent Multi Year Growth Backed by Execution

Historical Standalone Quarterly Trend

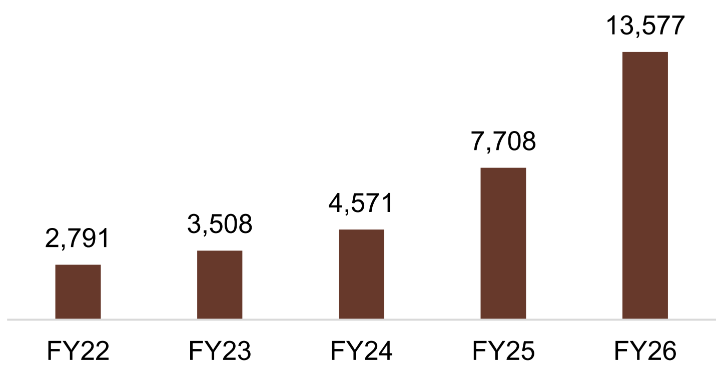


Historical Standalone Annual Trend

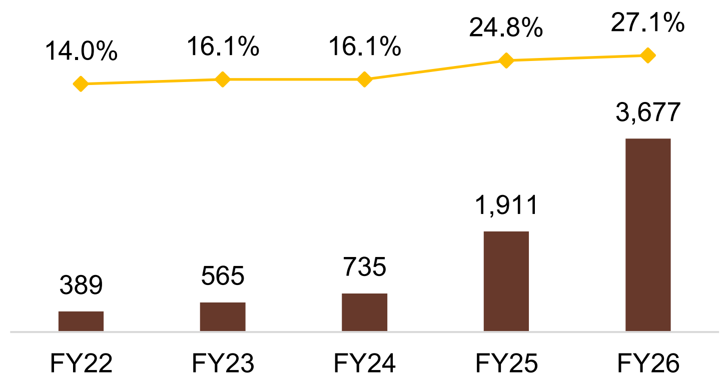


Standalone Key Performance Metrics (1/2)

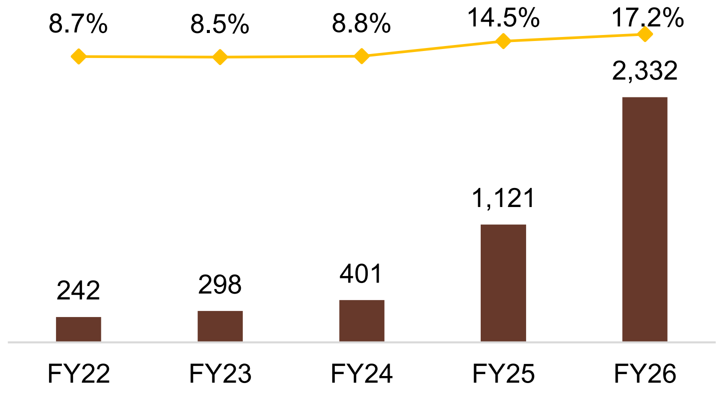
Revenue (in INR Millions)



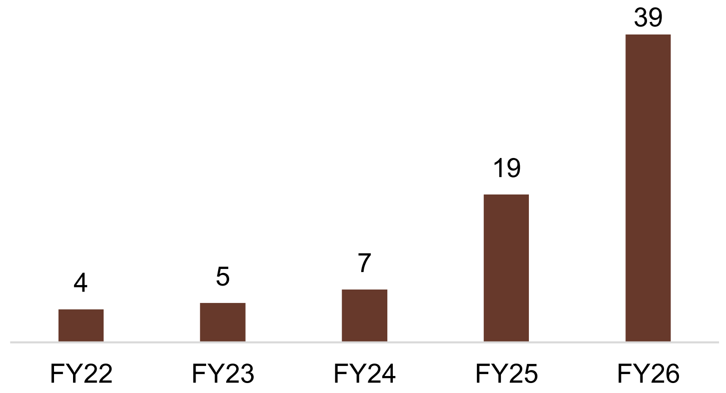
EBITDA (in INR Millions) & EBITDA Margin (%)



PAT (in INR Millions) & PAT Margin (%)



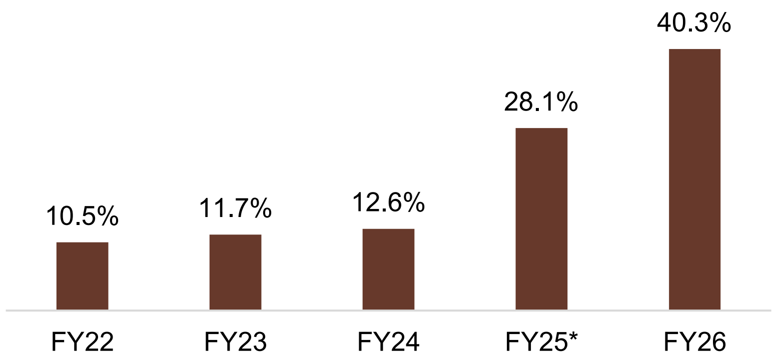
Earnings Per Share (in INR)



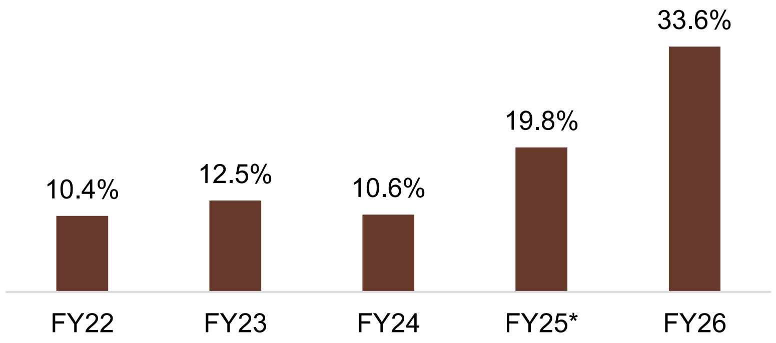
**Adjusted to face value of INR 2 per share for FY22-24*

Standalone Key Performance Metrics (2/2)

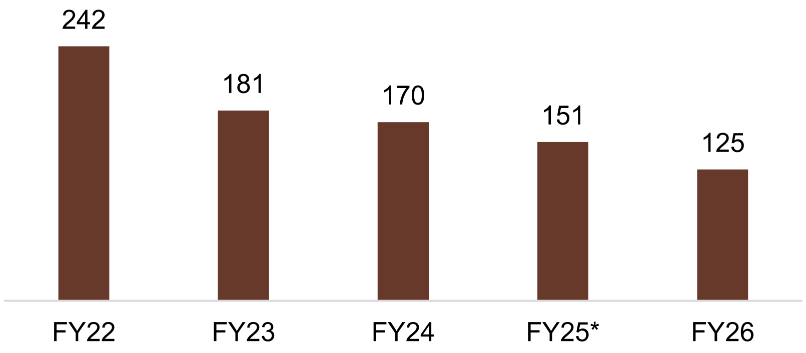
Return on Equity**



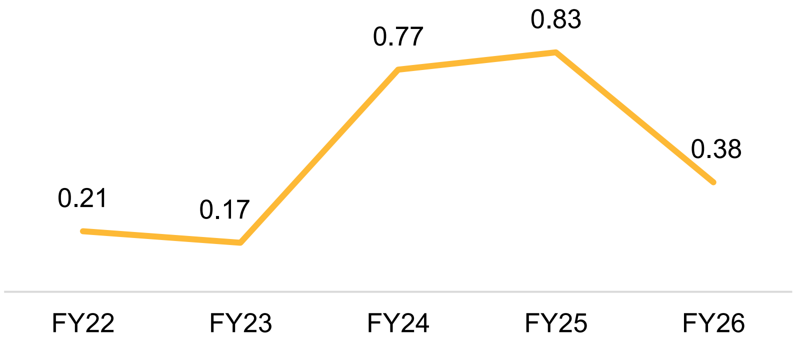
Return on Capital Employed



Working Capital Analysis (in days)



Net Debt to Equity



**Adjusted to face value of INR 2 per share for FY22-24*

**FY22 - 26 - ROE is calculated on Average Shareholders' Equity

Balance Sheet (Standalone)

Equity and Liabilities (INR Millions)	31st March 2026	31st March 2025
Share Capital	119	119
Other Equity	6,829	4,500
Total Equity	**6,949**	**4,619**
Borrowings	328	429
Deferred Tax Liabilities	28	35
Other Non-Current Liabilities	85	36
Non-Current Liabilities	**441**	**500**
Current Liabilities		
Borrowings	3,215	4,380
Trade Payables	797	143
Other Current Liabilities	603	208
Total Current Liabilities	4,615	4,731
Total Equities and Liabilities	**12,005**	**9,850**

Assets (INR Millions)	31st March 2026	31st March 2025
Non-Current Assets		
Plant, Property and Equipment	1,924	1,746
Capital Work in Progress	182	24
Other Non-Current Assets	648	165
Total Non-Current Assets	**2,754**	**1,935**
Current Assets		
Inventories	7,104	5,490
Trade Receivables	563	1,017
Cash & Cash Equivalents & Other Bank Balances	914	962
Other Financial Assets	6	7
Other Current Assets	665	438
Total Current Assets	**9,251**	**7,915**
Total Assets	**12,005**	**9,850**

Strong Leadership & Sustainability

Board of Directors

Ashish Saraf* - *Chairman & Managing Director

Vinita Saraf
Vice Chairperson
& Whole Time Director

CA Ashok Jain
Whole Time Director &
Chief Financial Officer

Gautam Pal
Whole Time Director

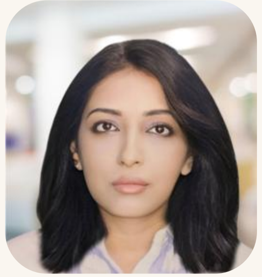
Shrey Saraf
Whole Time Director

Mudit Kumar Singh
***Independent* Director**

Subhaprada Nishtala
***Independent* Director**

Jose V. Joseph
***Independent* Director**

Nipun Sumanlal Mehta
Independent Director



Veni Mocherla
***Independent* Director**

Strong Leadership, Stronger Execution

Dr. Krishnadath Bhaggan
Deputy CEO –
Business Development &
Vice President – R&D

Deep Saraf
Deputy Chief Executive Officer
– Chief Coordinator

Sten Andreas Appel
VP – New & Existing Projects

Marcelo Sasaki
Regional Sales Manager –
Manorama Latin America

Mauro Sérgio Nobre Terreri
Managing Director –
Manorama Latin America

Steffen Storgaard
Vice President – Europe Sales

Dmitry Zimmermann
Manager – International Sales
& Business Development

Luciano Luz Pupp
Head of R&D
and A&TS –
Manorama Latin America

Raj Shekhar
General Manager –
Fractionation

Executive Team Driving Transformation

Sandeep Agrawal
Chief Operating Officer

Vishal Hotchand Narang
Director – Manorama Africa Limited

Mansoor Ali
Associate VP – Corporate Affairs

Chandan Gupta
Vice President - Sales

Yogendra Puri Goswami
VP – Sales

Gundam Sreenivasula Reddy
General Manager - Africa

Rossana Bento Cabral
Marketing and Sales Executive – Manorama Latin America

Thales Baptistella
Finance Manager – Manorama Latin America

Jonas Bobou Bayoulou
Associate Vice President & General Coordinator

Management Team Delivering Results

Pankaj Rathi
DGM Accounts & Finance

Nisha Sharma* - *AVP – International Sales & Business Development

Ekta Soni
Associate Vice President - IR

CS Deepak Sharma
CS & Compliance Officer

Environmental Stewardship Through Circular Practices

ENVIRONMENT

- Organized a program titled 'VANSAKHI' aimed at identifying and preparing selected delegates from among our seed collectors, to train villagers and fellow collectors on forest and wildlife conservation.
- Installation of Solar based 2000 L water tank in 3 villages (Pandoki, Badagaon and Baderajpur). This project is focused on promoting renewable sources of energy and the rural development.
- Installation of 20 solar lights across 5 villages focusing to promote renewable sources of energy and also enhancing the community safety and quality of life under the Social Pillar.
- Developing "Manorama's Mini Forest" at the Birkoni facility using the Miyawaki method to enhance biodiversity and carbon sequestration.
- Strengthening responsible forest sourcing through sustainable harvesting and biodiversity conservation initiatives.
- CSR Tie-In: School-based afforestation + environmental education pilot in planning which combines community impact with a visible, shareable sustainability story
- Planning the development of a 15 MW captive solar power plant as part of Manorama's renewable energy transition and decarbonization strategy.

Social Impact Integrated with Supply Chain Development

SOCIAL

- ❑ Implemented M-TAP (Manorama Tribal Advancement Programme) for continuous capacity building on sustainability, human rights, and responsible sourcing which includes annual trainings and awareness sessions on weekly basis.

- ❑ Conducting Human Rights Impact Assessment (HRIA) and traceability initiatives across key sourcing regions.

- ❑ Partnering with global customers on traceability, deforestation-free sourcing, and sustainability programmes.

- ❑ Achieved Fair for Life and Fairtrade certifications, reinforcing ethical and responsible sourcing.

- ❑ Manorama's flagship social impact initiative "Jabari Bestaan", currently impacting approximately 30,000 beneficiaries across its areas of operation, will be extended into shea-growing regions with the objective of reaching up to 100,000 beneficiaries through structured interventions in livelihoods, women empowerment, education, healthcare, and community welfare.

- ❑ Supported "Shaurya Marathon 2026" Program organized by Ex – servicemen service organization, Mahsammund in the occasion of SHAHID DIWAS on 22nd March 2026

- ❑ Supported the BMC Walkathon 2026, "walk for life" for raising awareness about cancer and its care.

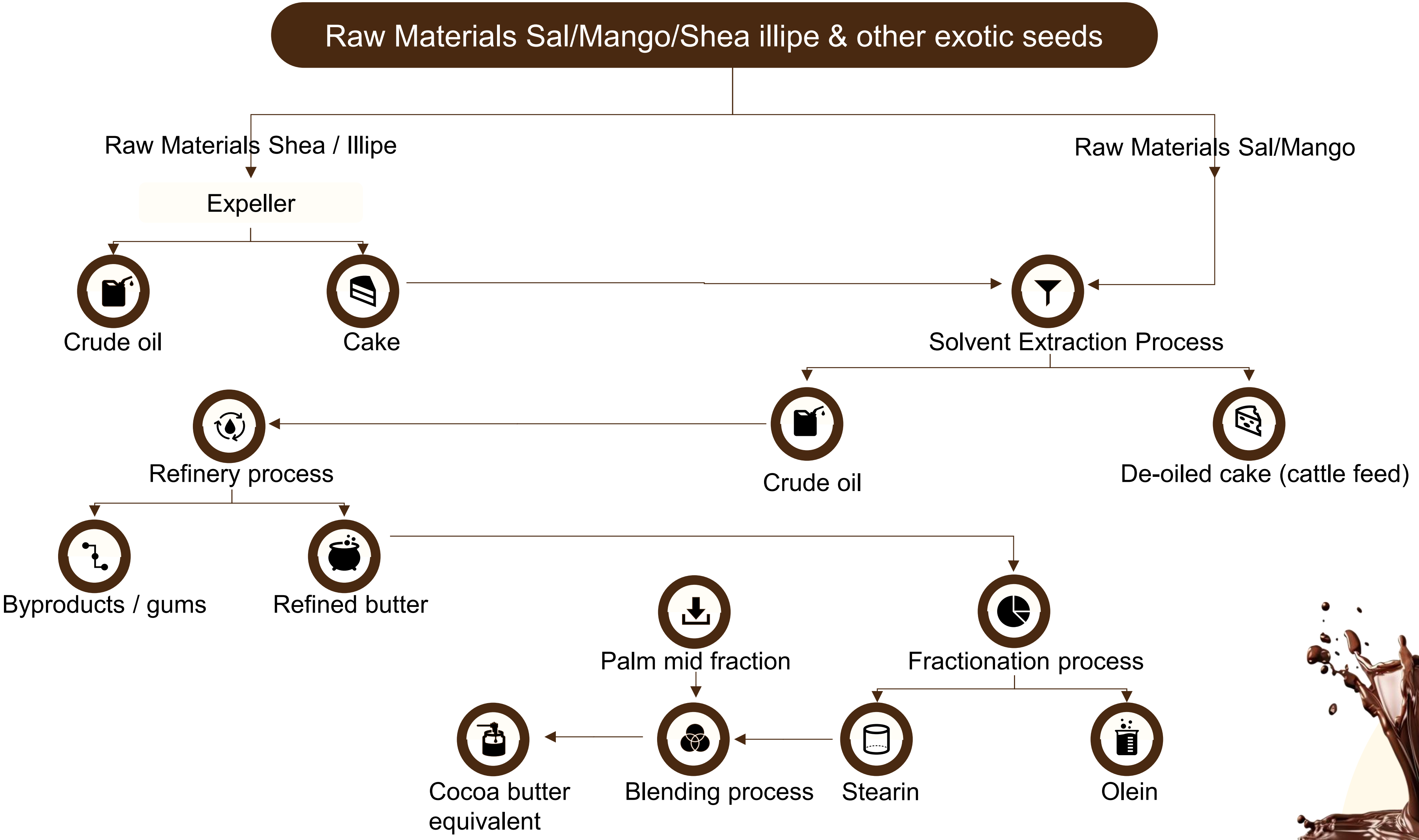
Strong Governance Supporting Long Term Value Creation

GOVERNANCE

- Aligned with the UN Sustainable Development Goals (SDGs), UN Global Compact, and NGRBC Principles.
- Strengthening governance through Human Rights Due Diligence (HRDD), responsible sourcing policies, and supplier engagement.
- Advancing ESG performance through enhanced ESG reporting, traceability, risk management, and stakeholder engagement.
- Reinforcing oversight through structured Board governance and sustainability-focused management systems.

Appendix

CBE and Exotic Specialty Fats & Butter - Process



Recent Awards & Accolades (1/4)

Manorama Industries Limited received the IOPEPC Award for achieving Highest Excellence in Exports of Shea Oil during the year 2024 – 25.

Felicitation by Governor of Chhattisgarh Shri Raman Deka to Mr. Deep Saraf and Mr. Shrey Saraf, Manorama industries Limited for supporting the ARMY FLAG DAY 2025.

Felicitated for Supporting Ex-Army organization in the occasion of ARMY VIJAY DIWAS 2025.

Mr. Deep Saraf – Vice President, Manorama Industries receiving *'GLOBOIL INDIA 2025 Award' for highest exports of Made in India CBE: Waste to Wealth & Women Empowerment for Global Market*

Mr. Pankaj Rathi – General Manager, Manorama Industries receiving *'National Prestige Award' at the Global Research Foundation, USA*

Recent Awards & Accolades (2/4)

Shri. Ashish Saraf – Chairman and Managing Director, Manorama Industries awarded as *'The Highest Processor of Sal Seed & Mango Kernel, and Highest Processor of Sal Oil (Fats).*

Shri. Ashish Saraf – Chairman and Managing Director of Manorama Industries Limited received six esteemed awards for the remarkable achievement as '*Highest Processor of Sal Seed and Mango Kernel, Highest Exporter of Sal Oil (Fats), Mango Kernel Oil (Fats), Kokum Oil (Fats) and Neem Oil*' for 19 consecutive years.

Shri. Ashish Saraf – Chairman and Managing Director and Smt. Vinita Saraf – Vice Chairperson & Whole Time Director, Manorama Industries awarded with *'SHEFEXIL Award for Export Excellence' recognizing Company's remarkable achievement for 7 consecutive years.*

Recent Awards & Accolades (3/4)

Supported Global Food regulatory Summit organized by FSSAI in Delhi.

Participated in RSPO RT 2025 conference & the General Assembly organized in Kuala Lumpur Malaysia by RSPO.

Shri. Ashish Saraf – Chairman and Managing Director and Shri Shrey Saraf – Whole Time Director, Manorama Industries awarded with *‘Highest Processor of Minor Oil Seeds’* and *‘Highest Exporters of Tree Borne Oils And Mango Kernel Oil (Fats) From India’*

Shri. Ashok Jain, Whole Time Director and CFO receiving award for *‘Highest Export’* on behalf of Manorama Industries Limited

Team “5S Pioneer” from Manorama Industries Limited received the Gold Award in the 5S Category at CCQC 2025, Bhilai, for their project “Our Workplace, Our Pride: Shine with 5S.

Recent Awards & Accolades (4/4)

Shri Shrey Saraf – Whole Time Director, Manorama Industries receiving *‘Excellency Award ’* in collaboration with the Government of Chhattisgarh & Swadeshi Jagran Manch.

Shri. Ashish Saraf – Chairman and Managing Director, Manorama Industries awarded as *‘TWO EXPORT EXCELLENCE AWARDS’* under the category Highest Foreign Exchange Earner – 2018-2019 and 2019-2020 organized by Federation of Indian Exporters Organization (FIEO)

Shri Shrey Saraf – Whole Time Director, Manorama Industries receiving *‘Eminent Excellence in ESG & Sustainable Creation of Business through waste, with support to thousands of forest dwellers’ Award*

Team “5S Pioneer” from Manorama Industries Limited received the Par excellence Award in the Allied 5S Category at the National Convention on Quality Concepts (NCQC) 2025.

Glimpse of Seed Procurement Process / Team

Tribals Collecting Sal Seeds, India

Management with Shea Seed Collection Team, Africa

Low Risk of Non-availability of Raw Materials

Global Partnerships

Manorama & DEKEL

Partnership For CBE & Specialty Fats Production In Brazil

MANORAMA© INDUSTRIES LIMITED | DEKEL

- Manorama Industries has expanded its international footprint in Latin America through its wholly owned subsidiary, Manorama Latin America LTDA. The company has entered into a strategic partnership with DEKEL Agroindustria (Dekel) to produce Cocoa Butter Equivalent (CBE) and specialty fats in Brazil.

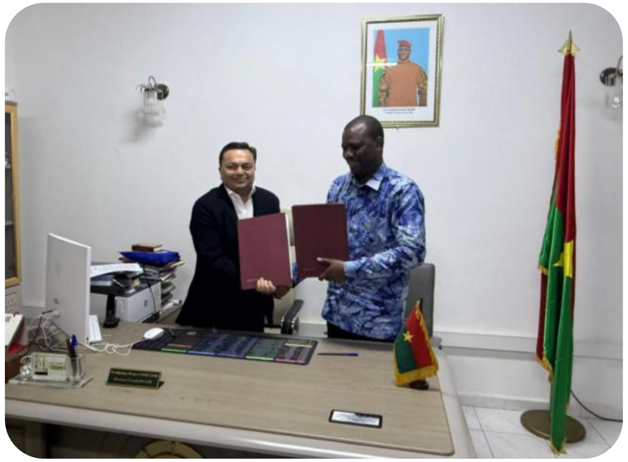
- The first commercial production batch at Dekel was accomplished in Q3FY26 and trial samples were delivered to various customers.

Our Latin America Team

Manorama Latin America is added as a subsidiary unit under RSPO certification of Manorama Industries Limited.

MoUs Signed

MoU Signed with the Burkina Faso's Government for setting up a new factory



- The Company has signed an MoU with the Government of Burkina Faso to establish a new factory for processing Shea Nuts and Mango Kernels through its proposed wholly owned subsidiary, Manorama Burkina Industries SA, aligning with Burkina Faso's industrialization policy and sustainable development goals.

MoU signed with The Government of Chhattisgarh

- Mr. Shri Deep Saraf, Vice President – Business Development at Manorama Industries, received Memorandum of Understanding (MoU) with the Government of Chhattisgarh, alongside Shri Vishnu Deo Sai, Hon'ble Chief Minister of Chhattisgarh at Mayfair Lake Resort, Naya Raipur, on March 1, 2025.

- This milestone paves the way for new projects, driving growth, innovation and our commitment to excellence

Client Testimonials

Meet the Women of Manorama – Article Published on ***The Body Shop Website***

MEET THE WOMEN OF MANORAMA

Our bestselling Mango Body Butter is enriched with the goodness of Mango Seed Oil from India. Our Community Trade Mango Seed Oil is sustainably sourced from Manorama Industries in Chattisgarh, India. We began working with the local women's cooperatives there in 2017. They hand-collect the mangoes from the forest floor, hand-peel the flesh and crack the seeds. They then send them to a production facility to extract their nourishing oil. Manorama Industries give the cooperatives training on harvesting methods, helping protect India's mango trees while providing a sustainable source of income. During harvesting season, these women carry an incredible 10-20kg of fruit every day.

Article Published on ***Lush Website***

Women empowerment

Our organic and Fair For Life certified mango butter is sourced from Manorama Industries in Chhattisgarh, India. Manorama Industries work with local women's cooperatives who hand-collect the mangoes from the forest floor, hand-peel the flesh and crack the seeds. They also give the cooperatives training on harvesting methods, helping protect India's mango trees while providing a sustainable source of income. India is one of the world's largest mango producing countries and the potential availability of mango kernels is around 500,000 tonnes, which can yield about 40,000 tonnes of mango kernel fat. Manorama pioneered the use of seeds extracted from the fruits lying on the forest floor, which otherwise would have become forest waste.

Note: The Brand names mentioned are the property of their respective owners and are used here for identification purposes only

Shareholders Information

Capital Market Data

NSE Ticker /BSE Code	MANORAMA / 541974
Current Market Price (as on 12 Aug 2026)	1,626.0
Market Cap (INR Crores) (as on 12 Aug 2026)	10,270.0

Some of the Top Institutional Investors

1 VALUEQUEST INVESTMENT ADVISORS

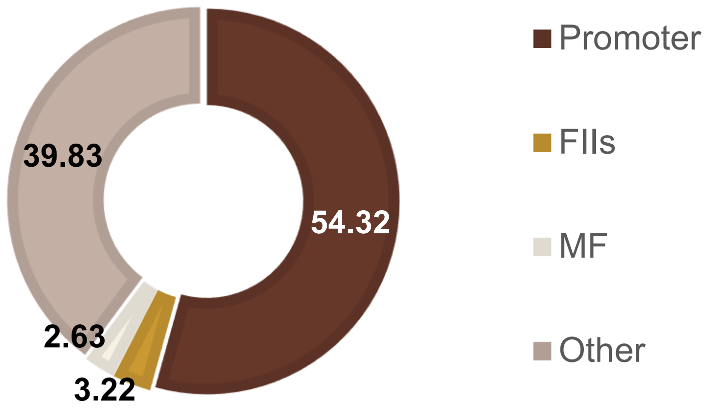
2 ADITYA BIRLA MUTUAL FUND

3 ABU DHABI INVESTMENT AUTHORITY

4 LIC MUTUAL FUND

5 WHITEOAK CAPITAL

Shareholding Pattern June 2026 (%)



Share Price Movement (1 Year)

Source: NSE

Thank you!

Manorama Industries Limited
CIN: L15142MH2005PLC243687

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