August 26, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort Mumbai, Mumbai - 400001
Fax No. 022-22721072/2037/2041
Scrip Code: BSE – 539742

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051
Fax No. 022-26598237/38
Symbol: NSE – SIMBHALS

Sub: Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), Outcome of the Interim Resolution Professional (IRP) convened meeting held today (i.e., Wednesday, August 26, 2026)

Dear Sir/Ma'am,

It is hereby to inform you that the meeting convened by Interim Resolution Professional (IRP) today i.e., **Wednesday, August 26, 2026**, which commenced at 03:30 P.M. and concluded at 04:37 P.M., the following items were discussed, approved and taken note:

1. **Consolidated Unaudited Financial Results for the quarter ended on June 30, 2026,** were considered and Approved by CFO and taken on record by IRP. The copies of the aforesaid Financial Result along with Limited Review Report thereon is attached herewith.

2. **Appointment of Corporate Head – Human Resource**
   Appointment of Mr. Yogendra Pal Arya as Corporate Head HR were considered and approved by Senior Management and taken on record by IRP. In accordance with SEBI (LODR) provisions and Code of conduct policy of the Company Shri Yogendra Pal Arya will be considered as Senior Management and Designated Person.

   The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular ref no. HO/49/14/14(7)2025-CFD-POD2/1/3762/ 2026 dated January 30, 2026, is attached herewith as **Annexure – A.**

Thanking You.
Yours Faithfully,
For **SIMBHAOLI SUGARS LIMITED**
(Company Under Corporate Insolvency Resolution Process)

JAGRITI SHARMA
Digitally signed by JAGRITI SHARMA
Date: 2026.08.26 17:48:05 +05'30'

(Jagriti Sharma)
Company Secretary & Compliance Officer
M. No.: F11456

Simbhaoli Sugars Limited is currently undergoing Corporate Insolvency Resolution Process pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016 w.e.f. 11th July, 2024, Since, the powers of Board of Directors stands suspended pursuant to the initiation of CIR Process, vide order dated 11th July, 2024, the adjudicating authority appointed Mr. Anurag Goel (IBBI/IPA-001/IP-P-00876/2017-18/11460), Interim Resolution Professional (IRP) who is managing assets, management and carrying the functions mentioned under the Insolvency Bankruptcy Code. Copy of Order available at www.simbhaolisugars.com.

Annexure - A

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. SEBI/HO/CFD/PoD2/CIR/P/ 0155 dated November 11, 2024, and SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, and SEBI Master Circular ref no. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026.

Reason for change viz. Appointment, ~~resignation, removal, death or Otherwise~~	Appointment
Date of Appointment / ~~Resignation /cessation~~ (as applicable) & Term of Appointment / Re-appointment	Joined on 19th August 2026 and considered & approved as Senior Management w.e.f. 26th August 2026,
Brief profile (in case of Appointment)	Mr. Yogendra Pal Arya is a graduate (B.com), M. Com, MBA-HR, and LLB and has more than 38 years of rich experience in the fields of Human Resources, IR, legal, and administration. He started his professional journey in 1988 with Prakash Industries and has worked with reputed organizations such as Indian toners & Developers, Polyplex Corporation Limited, Triveni Engineering, etc. Prior to joining us, he was associated with Bajaj Hindustan Sugar as a zonal HR, IR & legal head.
Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable

B.K.KAPUR AND CO
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To:
The Interim Resolution Professional (IRP),
Simbhaoli Sugars Limited.

Adverse Conclusion on the Review of Consolidated Quarterly Financial Results

The Hon'ble National Company Law Tribunal, Prayagraj Bench ("NCLT") admitted an insolvency petition filed by a financial creditor against the Company vide its order dated July 11, 2024, and appointed Mr. Anurag Goel as the Interim Resolution Professional (IRP) with directions to take control and custody of the management and operations of the Company under the Insolvency and Bankruptcy Code, 2016 ("IBC") and the IRP assumed control on July 12, 2024. Subsequently, the Hon'ble National Company Law Appellate Tribunal ("NCLAT"), New Delhi, by interim order dated July 24, 2024, directed that no further steps be taken pursuant to the NCLT order, in view of ongoing settlement discussions among creditors, while permitting the IRP to continue to manage the operations of the Company. Hon'ble NCLAT conducted multiple hearings in the matter and after hearing all the appellants, has finally, vide its judgement dated July 13, 2026, dismissed the appeal filed by the promoters and disposed of the farmers' appeal with certain directions. Consequently, the CIRP resumed in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016. Based on the information and records made available to us, the first meeting of the Committee of Creditors (CoC) was convened by the Interim Resolution Professional (IRP) on July 23, 2026. Subsequently, the Updated List of Creditors – Version II, as at August 14, 2026, was prepared. and was also placed on the holding company's website. Further, the second meeting of the CoC was held on August 10, 2026, and concluded on August 13, 2026

As per information provided to us, on 17th July 2026, the Suspended Board of Directors, through Ms Gursimran Kaur Mann, filed an appeal with Hon'ble Supreme Court vide C.A. C.A. No.9981/2026 seeking dismissal of CIRP process, which came up for hearing before the

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court on 07th August 2026, the above appeal was disposed of as Dismissed by the Hon’ble Supreme Court.

Pursuant to Regulation 33 of the SEBI (LODR) Regulations, consolidated financial results of the Company are required to be signed by the Chairperson or Managing Director or Whole-time Director, or in their absence, by an authorized Director. In view of the CIRP and the

suspension of the powers of the Board under Section 17 of the IBC, the aforesaid reviewed consolidated financial results of the Company for the quarter ended June 30, 2026, have been taken on record by the Administrator (IRP) while discharging the powers of the Board of Directors of the Company in accordance with the NCLT order. For the said purpose, the IRP/Administrator, while signing this statement of consolidated financial results, has relied upon the assistance provided by the Key Management Personnel along with the Management and officials of the Corporate Debtor. The statement of consolidated financial results of the Corporate Debtor for the quarter ended June 30, 2026, have been taken on record by the IRP solely on the basis of and reliance upon the certifications, representations and statements of the Key Management Personnel, along with the Management and officials of the Corporate Debtor.

The Statement is the responsibility of the Key Management Personnel who have signed these statements for issuance, including Management and officials of the Corporate Debtor which have been taken on record by IRP based on certification by such Key Management Personnel for issuance. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other generally accepted accounting principles in India, is the responsibility of the Key Management Personnel, including Management and officials of the Corporate Debtor. Our responsibility is to issue a report on these consolidated financial results based on our audit.

The statement includes the results of the following Subsidiary Companies:

i) Simbhaoli Power Private Limited ("SPPL")

ii) Integrated Casetech Consultants Private Limited ("ICCPL")

iii) Simbhaoli Specialty Sugars Private Limited ("SSSPL")

Basis for Adverse Conclusion

1. *The auditors of another subsidiary Integrated Casetech Consultants Private Limited has issued Adverse Conclusion for the quarter ending June 30, 2026 based on the following matters given in their report: -*

Basis of issuing Adverse Conclusion by the auditor of the subsidiary:

a) *The Company had recognized revenue amounting to ₹ 492.42 Lakhs as unbilled revenue in the earlier financial years, which had been in disputes with the counter parties. Further, due to disputes, the counter parties had also held back the payment of Earnest Money Deposits of ₹ 150.50 Lakhs, which have been considered as recoverable assets by the management. Pending final settlement of the disputes, the unbilled revenue and Earnest Money Deposits balances are continued to be carried at the initial recognized amounts, without making any provision for the expected credit losses and estimated probable losses on account of disputes since Financial Year 2020-21. We have not been made available of any evidence by the management to prove that there is reasonable probability of recovery of the aforesaid amounts and hence of the opinion that the entire amount should have been provided for by the management. Consequently, the net profit, total comprehensive income and other equity are overstated by the aforesaid amounts.*

b) *Out of total receivables of ₹ 282.65 Lakhs, which have been considered good by the management, receivables aggregating to ₹ 214.68 Lakhs and ₹ 13.87 Lakhs are overdue for a period of more than three and two year respectively. The aforesaid amount includes receivables of ₹ 30.96 Lakhs which are in disputes before courts/ arbitration. The* *company has not made any provision for impairment of these receivables, including provision under ECL Model as per Ind AS. The management has represented that they are in continuous follow up with all the parties for recovery of dues and based on the past experience and ongoing communication they believe that these amounts remain recoverable. However, the management has not provided confirmation from these parties showing that these amounts are payable by them and has also not provided copy of any communication with these parties. Therefore, in our opinion the aforesaid overdue amounts should have been fully provided for under ECL model as per Ind AS. Consequently, the net profit, total comprehensive income and other equity are overstated by the aforesaid amounts.*

c) *The company has recognized deferred tax assets of ₹ 108.56 Lakhs in earlier years. However, considering the fact that the company has incurred losses during the previous years that too without making adequate provisions for impairment as stated aforesaid, in our opinion, the company is not expected to earn sufficient taxable profit in the foreseeable future to adjust the recognized DTA. The management has represented that the company has secured few lucrative contracts and is expected to earn profits from these contracts but not provided us any evidence to prove that there is reasonable probability that sufficient taxable profits will be available in foreseeable future to adjust the recognized deferred tax assets. Therefore, in our opinion, the carrying amount of deferred tax assets should have been fully impaired and written off. Consequently, the net profit, total comprehensive income and other equity are overstated by the aforesaid amounts*

d) *The Company has not raised invoices in respect of services rendered under contracts within the stipulated times under the GST Act and the amount of such unbilled revenue as at June 30, 2026 aggregates to ₹ 877.38 Lakhs. Further, various vendors to whom the company had made advances in the earlier years had also not raised invoices on the company as the company shown its inability to make the payment of GST on these invoices. The Company has made estimated provisions against those advances and shown the net amount after setting off in the balance sheet. The management has not assessed and provided for the interest and penalty liability payable under GST law in respect of*

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aforesaid noncompliance and in absence thereof, we are unable to form our opinion on its impact on these statements.

e) *Preparation of financial Statement by the management on going concern basis notwithstanding of the fact that the company has reported net loss for during the previous year and that too without making adequate provision for impairment in the carrying amount of unbilled revenue, old receivables, old earnest money deposits and deferred tax assets. Further, there is no commitment or confirmation from the holding company for continuing operational and financial support. On the contrary the holding company has stopped making payment in respect of services rendered under the contract to adjust the advances made in the earlier periods and due to the aforesaid reasons, the company has not been raising invoices as it does not have cash to discharge its GST liability. The management has represented that the company has secured few lucrative contracts which provides visibility of revenue for the near future but the aforesaid conditions coupled with initiation of insolvency proceedings against the holding company, indicate existence of significant material uncertainties that casts significant doubts on the company's ability as a going concern.*

2. *The auditors of material subsidiary Simbhaoli Power Private Limited has issued a Disclaimer of Conclusion on the interim financial information for the quarter ending June 30, 2026 based on the following matters given in their report : -*

Basis of issuing Disclaimer of conclusion by the auditor of the subsidiary:

a) *Regarding preparation of the unaudited special purpose interim financial information of the Company on a going concern basis notwithstanding the fact that the Company has incurred a net loss during the current quarter ended June 30, 2026 its current liabilities exceed current assets one of the turbine at the Simbhaoli plant broke down and was not in working condition and against which impairment was recognized in the books (including non-generation of power at Chilwaria plant, resulting into significant decrease in the revenue and increase in losses, dispute on bagasse purchase price and unavailability of*

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firm commitment or confirmation from its shareholders for continued operational and financial support including continuity of supply of key raw materials and deferment of interest and other payments. These situations coupled with initiation of the insolvency proceedings against the Joint venture partner Simbhaoli Sugar Limited (SSL) including update during the quarter as stated in the above note, indicate multiple uncertainties regarding the prospects of the business that casts significant doubt on the Company's ability to continue as a going concern. In the absence of sufficient appropriate evidence in relation to above, we are unable to comment whether the Company will be able to continue as a going concern and the consequential implications arising therefrom on the Statement of the Company.

b) *The Company has not been able to generate power at its Chilwaria plant during the FY 2025–26 and till date. These factors indicate the potential impairment in the long-term valuation of the plant and machinery at the Chilwaria plant. However, based on the reasons stated in the Statement by the management, no impairment provision is considered necessary to be recognised for such cash-generating units. Given the uncertainties involved in management's long-term assumptions, the expected resumption of operations at the Chilwaria plant and adequate bagasse supply there remain significant uncertainties regarding future cash flows. These may result in impairment in the carrying value in accordance with Ind AS 36 – "Impairment of Assets". In view of the above, and in the absence of sufficient and appropriate evidence to support the management's rationale as stated in the aforesaid note, we are unable to comment on the impairment loss, if any, that may be required to be recognised. Accordingly, we are also unable to comment on the impact, if any, on the loss for the quarter ended June 30, 2026, as well as on the carrying value of property, plant and equipment pertaining to the underlying cash-generating units and the retained earnings as at June 30, 2026.*

c) *That regarding the Corporate Insolvency Resolution Process (CIRP) of joint venture partner 'Simbhaoli Sugars Limited' (SSL), which was upheld by the Hon'ble NCLAT on July 13, 2026. Pending further developments in the resolution process and in the absence of sufficient appropriate evidence, we are unable to comment on the consequential implications, if any, on the Statement of the Company.*

d) *That regarding the legal petition (as amended) filed with the National Company Law Tribunal (NCLT) Allahabad Bench, Prayagraj by one of the joint venture partners 'Sindicatum Bagasse India Pte. Limited' alleging oppression and mismanagement by the Company and other parties as stated therein. Pending the conclusion of the proceedings and in the absence sufficient appropriate evidence supporting management's assessment regarding the potential impact of these matters, we are unable to comment on the consequential implications, if any, on the Statement of the Company.*

e) *That the Company has recognized net receivables from a JV partner amounting to INR 217.52 million which is not accepted by the JV partner and a counter claim of INR 194.06 million has been raised by such JV partner which has also not been accepted by the Company. These transactions are being discussed between both the parties and the effect thereof on the Statement can be only determined on the conclusion of these discussions. Pending resolution of these matters, we are unable to comment on the effect thereof, if any, on the Statement.*

f) *That SSL has suo motu charged a higher rate for bagasse than that stipulated in the bagasse supply agreement, which has not been recognised by the Company. In view of the materiality of the amounts under dispute, we are unable to comment on the consequential impact on the Company's operations, including the going concern assumption and the impairment of plant and machinery.*

3. *The holding company has incurred losses resulting in negative net worth and negative working capital. The default in payment of dues to bank and creditors including sugarcane farmers and substantially lower availability of sugarcane, zero allotment of sugarcane at Chilwariya sugar mill and suspension of manufacturing at distillery units, thereby raising serious concerns regarding the viability of its operations including the filing of applications before the Hon'ble National Company Law Tribunal (NCLT) under Section 7 of the Insolvency and Bankruptcy Code, 2016 and formation of Committee of Creditors (CoC) and also filing of recovery proceedings against personal guarantors (Promoters) before NCLT under Section 95 of the Insolvency and Bankruptcy Code, 2016, further the Fraud Monitoring Committee of Punjab National Bank has issued an order dated 20th April 2026. Accordingly, the Company, Suspended Board of Directors, Ex CEO & CFO*

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have declared as the fraudulent in the loan account, are the identified events that, individually or collectively, may cast significant doubt on the ability to continue as a going concern.

4. *The balances pertaining to banks, financial creditors, group entities and other operational creditors continue to be carried in the books of account at their respective carrying amounts. As the CIRP has resumed pursuant to the judgment of the Hon'ble National Company Law Appellate Tribunal ("NCLAT") dated July 13, 2026, and the first meeting of the Committee of Creditors ("CoC") was convened on July 23, 2026, the reconciliation, verification and admission of claims are presently in progress. Consequently, the Holding company's ultimate obligations may differ materially from the carrying amounts reflected in the books of account and will be determined based on the claims finally admitted by the Resolution Professional and the resolution plan, if approved, or such other outcome as may arise under the provisions of the IBC.*

   Pending the completion of the CIRP and the final determination of claims, the consequential financial impact, if any, on the accompanying standalone financial results remains unascertainable. Accordingly, we are unable to determine the financial effect of the above matters on the accompanying consolidtaed financial results.

5. *Further the interest liabilities for the period subsequent to the commencement of the CIRP , included in the amounts referred to in paragraphs 6 to 9 below and the claim referred to in paragraph 10 of the Basis of Adverse Conclusion, are subject to the final determination of claims in accordance with the provisions of CIRP. Accordingly, such liabilities will be determined based on the claims finally admitted and the outcome of the Corporate Insolvency Resolution Process (CIRP).*

6. *No provision for interest expenses on the borrowings from banks for the quarter ended June 30, 2026 amounting to ₹9350.66 Lakhs (Previous Quarter ended June 30, 2025 amounting to ₹ 8360.277 Lakhs) have been made in the Consolidated financial results as the NCLT had admitted the application and ordered the commencement of Corporate Insolvency Resolution Process ("CIRP") of the company ("Corporate Debtor" or "Company") vide its order dated July 11, 2024 as more fully explained in Notes Nos.2 and 3 of the Statements. Consequently, net loss and other comprehensive loss for the quarter*

17,NAVYUG MARKET
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ended June 30, 2026 have been understated by the aforesaid amounts. The aggregate amount of interest expense not provided for in the accounts aggregates to ₹2,19,371.02 Lakhs up to June 30, 2026 (₹1,83,389.90 Lakhs up to June 30, 2025). Consequently, Current Financial Liabilities are understated and Other Equity as at June 30, 2026 are overstated by the aforesaid amounts.

7. *No provision for interest payable on unsecured loan from related company has been made since the period when the NCLT had admitted the application and ordered the commencement of Corporate Insolvency Resolution Process ("CIRP") of the company ("Corporate Debtor" or "Company") vide its order on July 11, 2024 as more fully explained in Note No. 4 of the Statements. The estimated interest expenses on unsecured loan for the quarter for the quarter ended June 30, 2026 amounting to ₹10.92Lakhs (Previous Quarter ended June 30, 2025 amounting to ₹10.92Lakhs) has not been provided for. Consequently, net Loss and other comprehensive Loss for the quarter ended June 30, 2026 have been understated by the aforesaid amounts. The aggregate amount of interest expense not provided for in the accounts aggregates to ₹83.43 Lakhs up to June 30, 2026 (₹42.62Lakhs up to June 30, 2025). Consequently,Current Financial Liabilities are understated and Other Equity as at June 30, 2026 are overstated by the aforesaid amounts.*

8. *The company has not made provision of interest payable under the provisions of section 17(3) of the U.P. Sugarcane (Regulations of Supply and Purchase) Act, 1953 on the delayed payment of sugar-cane price to the farmers as more fully described in Note No. 10. The amount of interest on delayed payment of cane dues to the extent of claimed by the cane societies before the IRP office as on July 11, 2024 amounts to ₹12,163.25 Lakhs. Consequently, net loss and other comprehensive loss for the quarter ended June 30, 2026 have been understated by the aforesaid amounts. Consequently, Current Financial Liabilities are understated and Other Equity as at June 30, 2026 are overstated by the aforesaid amounts.Subsequent to his appointment, the IRP in accordance with the NCLAT order dated 24th July,2024 has discharged the majority of outstanding cane dues of the company except dues of pre CIRP period amounting to ₹813 Lakhs (including Cane Commission) relating to Chilwaria unit. Further, the Company has not provided interest*

after July 11, 2024, on balance outstanding cane price dues and in the absence of working of interest on outstanding cane price dues we are unable to comment on consequential adjustments that may arise in this regard in these standalone financial results.

9. *The holding Company has not recognized/provided for the interest liability on delayed payments to Micro and Small Enterprises for the quarter ended June 30, 2026, as required under the provisions of the Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act"). The amount of such interest liability has not been determined by the management and is presently not ascertainable. Consequently, we are unable to quantify the impact of the above matter on the net loss, total comprehensive loss for the quarter ended June 30, 2026, and the Current Financial Liabilities and Other Equity as at June 30, 2026.*

10. *The Holding Company has not recognized claims in respect of disputed charges made by its subsidiary Simbhaoli Power Private Limited (SPPL) aggregating to ₹2,088.32 lakhs, imposed up to March 31,2026 more fully described in Note No. 12, Consequently, and net loss and other comprehensive loss for the quarter ended June 30, 2026 have been understated by the aforesaid amounts. Consequently, Current Financial Liabilities are understated and Other Equity as at June 30,2026 are overstated by the aforesaid amounts. Further, in the Consolidated financial results due to elimination of intercompany transactions, there is no impact consolidated financial results.*

11. *The Holding Company has recognized charges and interest amounting to ₹140.54 Lakhs for the quarter ended June 30, 2026 (Nil for the previous quarter ended June 30, 2025) recoverable from its subsidiary, Simbhaoli Power Private Limited (SPPL) as more fully described in Note No. 12. The aggregate amount of Charges provided for in the accounts aggregates to ₹1821.73 Lakhs up to June 30, 2026 (₹524.10 Lakhs up to June 30, 2025) However, SPPL has not accounted for the corresponding liability in its books of accounts. In the absence of confirmation/acceptance of such claim by SPPL and sufficient appropriate audit evidence regarding the recoverability of the said amount, we are unable to comment on the realizability of this receivable and the consequential impact, if any, on the standalone financial statements of the Company. Further, in the Consolidated financial*

results due to elimination of intercompany transactions, there is no impact consolidated financial results.

12. *The holding company during the 2025–26 season has supplied bagasse to its subsidiary SPPL at a rate higher than the rate stipulated and agreed upon in the bagasse supply agreement with them whereas the subsidiary company has accounted for the said transactions at the contractual/agreed rate only without giving due credit to the SSL. In view of uncertainty regarding the realization of revenue consequential impact, if any, on the revenue from operations, profitability, recoverability of balances and other related items and pending final resolution/reconciliation regarding the applicable rate, we are unable to comment on the consequential impact, if any, on the revenue from operations, profitability, recoverability of balances and other related items in the accompanying standalone financial results. Further, in the Consolidated financial results due to elimination of intercompany transactions, there is no impact consolidated financial results.*

13. *The Holding Company has not recognized deferred tax liability in respect of temporary differences which triggers future Tax liability required by the mandatory IND AS -12 'Income Taxes' and in the absence of the availability of necessary information, we are unable to ascertain the consequential impact, if any, on the standalone financial results of the Company.*

14. *The holding company has not accounted for Income tax demand amounting to ₹999.23 Lakhs raised pursuant to the penalty order for the Assessment Year 2018—19. Consequently, net loss and other comprehensive loss for the quarter ended June 30, 2026 have been understated by the aforesaid amounts. Consequently, Current Financial Liabilities are understated and Other Equity as at June 30, 2026 are overstated by the aforesaid amounts.*

15. *The holding company has not assessed impairment losses on investments in and receivables from the subsidiary companies viz. Simbhaoli Power Pvt. Ltd. (SPPL) aggregating to ₹ 23419.76 Lakhs (Previous quarter ended June 30, 2025 ₹ 21084.64 Lakhs) and Integrated Casetech Consultants Pvt. Ltd. aggregating to ₹ 657.73 Lakhs (Previous quarter ended ₹ 646.51 Lakhs) as mandatorily required by Indian Accounting*

Standard (Ind AS) 36, "Impairment of Assets" including, Ind AS-109 ('Financial Instruments') & other applicable Ind AS's and any consequential adjustments that may arise in this regard in these standalone financial results as more fully described in Notes Nos. 12 and 13. Accordingly, we are unable to comment on the impact thereof and any consequential adjustments that may arise in this regard in these standalone financial results.

16. *The holding company has not assessed the impairment loss as mandatorily required by Indian Accounting Standard (Ind AS) 36," Impairment of Assets" in the carrying value of its property, plant and equipment, and other assets, pending the finalization and implementation of the CIRP through the Hon'ble NCLT as more fully described in Note no 5. Consequently, the accompanying standalone financial results have been prepared using the carrying amounts as per the Company's books without these adjustments. Accordingly, we are unable to comment on the impact thereof, including compliance with the Ind AS and any consequential adjustments that may arise in this regard in these standalone financial results.*
17. *The holding company has not made any provision for obsolete and non-moving stores and spares after the commencement of the CIRP/IRP. In the absence of an assessment of the realizable value and expected usability of such inventory, we are unable to comment on the adequacy of carrying value of stores and spares held as at the reporting date. Accordingly, we are unable to comment on the impact thereof, including compliance with the Ind AS and any consequential adjustments that may arise in this regard in these standalone financial results.*
18. *The holding Company has paid remuneration aggregating to ₹301.82 Lakhs to the Managing Director, Mrs. Gursimran Kaur Mann, and the Whole-Time Director, Mr. S.N. Misra, during earlier financial years ending before July 11, 2024, as more fully explained in Note No. 14 pursuant to Special Resolutions passed at the 10th Annual General Meeting held on September 27, 2021, without obtaining the consent of all lenders as required under Section 197 of the Companies Act, 2013.*

    Further, during the CIRP period (i.e. from July 11, 2024, till June 30, 2026), the company has paid remuneration to Mr. S.N. Misra, Whole-Time Director cum COO of the company,

17,NAVYUG MARKET
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pursuant to the Special Resolution passed at the Annual General Meeting held on September 28, 2023. The said remuneration has also been paid without obtaining the consent of all lenders as mandated by Section 197 of the Companies Act, 2013.

Accordingly, the above remuneration is in contravention of the provisions of Section 197 of the Companies Act, 2013, and the consequential impact, if any, on the financial results cannot be ascertained.

19. *As per the last appointment-cum-continuation letter, the tenure of the Chief Financial Officer (CFO), Mr. D.C. Popli, expired on February 14, 2025. Further the IRP at the meeting held on February 13, 2025 has extended his tenure on existing terms and conditions subject to ratification by the CoC and approval as more fully explained in Note No. 15.During the CIRP period (i.e. from February15, 2025 till June 30, 2026), the remuneration payable to Mr. D.C. Popli has been provided in the books of account (Outstanding dues for the quarter ended June 30, 2026 ₹ 28.49 Lakhs).*
20. *We have been informed that certain information including the minutes of meetings of the Committee of Creditors and the outcome of certain procedures carried out as part of the CIRP are confidential in nature and could not be shared with anyone other than the Committee of Creditors and the NCLT. Since the matter is highly sensitive and confidential. Accordingly, we are unable to comment on the possible adjustments required in the carrying amount of assets and liabilities, possible presentation and disclosure impacts, if any, that may arise if we had been provided access to review such information.*

21. *The Punjab National Bank, on whose application the CIRP proceedings have started on July 11, 2024, had disbursed partial CIRP cost of ₹ 121.57 lakhs including GST in the Company's CIRP Bank account up to 30th June,2026, which was further spent towards the CIRP Costs. Subsequent to the judgement of the Hon'ble NCLAT dated 13th July 26, the first meeting of the Committee of Creditors (COC) was convened on 23rd July, 2026 , in which the agenda to ratify the CIRP process cost was placed before the CoC members and in pursuance, the e-voting concluded on 05th August 2026, the CIRP cost which includes ₹ 121.57 Lakhs was duly approved and ratified by the CoC. Since as at 30 June 2026, no Resolution Plan had been approved and no Successful Resolution Applicant had been*

identified accordingly, the recoverability of amount recognized is dependent upon the outcome of the CIRP and the terms of the Resolution Plan, if and when approved. In the absence of an approved Resolution Plan, we were unable to obtain sufficient appropriate evidence regarding the recoverability of the aforesaid amount and consequently, are unable to determine whether any adjustment is required thereto.

The above matters are material and pervasive to the Statement.

Adverse Conclusion:-

Based on our review, because of the significance of the matter described in the "Basis for Adverse Conclusion" section of our report, the accompanying Statement of Unaudited Financial Results has not been prepared, in all material respects, in accordance with the applicable financial reporting framework, including the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other recognized accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of the applicable SEBI Regulations, including the manner in which it is to be disclosed, or does not *give*~~s~~ *a true and fair view of the loss and other comprehensive loss and other financial information for the period presented.*

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Other Matters

The consolidated financial results include the audited financial results of three subsidiaries, whose financial statements reflect total assets of ₹ 27,128.84 Lakhs as at June 30, 2026 and total revenue of ₹249.56 Lakh, net loss after tax of ₹1130.72 Lakh, total comprehensive loss of ₹ 1130.72 Lakh for the year ended June 30, 2026, as considered in the consolidated financial results which have been audited by other independent auditors. The independent auditors' report on financial results of the entity has been furnished to us and our conclusion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the entity, is based solely on the report of such auditors.

For B.K.Kapur & Co
Chartered Accountants,
Firm Registration No.00852C

MADHUSUDAN KAPUR Digitally signed by MADHUSUDAN KAPUR
Date: 2026.08.26 17:44:26 +05'30'

(M.S.Kapur) F.C.A
Partner
M.No.074615

Place: Ghaziabad
Date: 26/08/2026
UDIN: 26074615ODPRBT3285

SIMBHAOLI SUGARS LIMITED
Regd. Office : Simbhaoli Dist. Hapur (U.P.) - 245207
CIN - L15122UP2011PLC044210 E-mail: info@simbhaolisugars.com Website: www.simbhaolisugars.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(₹ Lacs)

Sl. No.	Particulars	Quarter ended			Year ended
		June 30,2026	March 31,2026	June 30,2025	March 31, 2026
		Unaudited	Audited	Unaudited	Audited
1	**Income**				
	(a) Revenue from operations	14,611.07	19,851.47	23,247.21	88,466.23
	(b) Other income	158.82	411.13	145.19	864.05
	Total Income	**14,769.89**	**20,262.60**	**23,392.40**	**89,330.28**
2	**Expenses**				
	(a) Cost of materials consumed	4.52	20,621.57	118.44	45,960.05
	(b) Purchase of stock-in-trade	2,189.05	1,502.45	2,501.76	8,017.17
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	10,328.36	(8,256.44)	16,306.08	15,849.31
	(d) Excise duty	740.95	630.36	2,140.04	4,899.41
	(e) Employee benefits expense	1,485.55	1,887.34	1,627.03	7,162.10
	(f) Finance costs	330.01	289.85	313.48	1,174.11
	(g) Depreciation and amortisation expense	917.31	1,580.66	938.67	4,420.31
	(h) Power and Fuel	41.41	161.77	145.58	468.84
	(i) Other expenses	1,283.60	1,991.05	1,544.44	8,248.61
	Total expenses	**17,320.76**	**20,408.61**	**25,635.52**	**96,199.91**
3	**(Loss)/profit before exceptional items and tax (1-2)**	**(2,550.87)**	**(146.01)**	**(2,243.12)**	**(6,869.63)**
4	Exceptional items	-	29.23	-	92.03
5	**(Loss)/profit before Tax (3-4)**	**(2,550.87)**	**(175.24)**	**(2,243.12)**	**(6,961.66)**
6	**Tax expense :**				
	- Current tax	-	-	0.12	-
	- Deferred tax	-	-	-	-
	- Income Tax Adjustment	(16.34)	(1.04)	-	(1.04)
	Total tax expenses	**(16.34)**	**(1.04)**	**0.12**	**(1.04)**
7	**Net (Loss)/ profit from ordinary activities after tax (5-6)**	**(2,534.53)**	**(174.20)**	**(2,243.24)**	**(6,960.62)**
8	**Other Comprehensive Income (net of tax)**	**-**	**200.69**	**-**	**200.69**
	A) I. Items that will not be reclassified to profit & loss	-	200.69	-	200.69
	II. Income Tax relating to Items that will not be reclassified to profit or loss	-	-	-	-
	B) I. Items that will be reclassified to profit & loss	-	-	-	-
	II. Income Tax relating to Items that will be reclassified to profit or loss	-	-	-	-
9	**Total Comprehensive Income (net of tax) (7+8)**	**(2,534.53)**	**26.49**	**(2,243.24)**	**(6,759.93)**
	(Loss)/ Profit for the year attributable to :				
	I. Owners of the parent	(1,902.41)	188.25	(1,649.13)	(5,160.73)
	II. Non-Controlling Interest	(632.12)	(362.45)	(594.11)	(1,799.89)
	Other Comprehensive Income attributable to:				
	I. Owners of the parent	-	194.91	-	194.91
	II. Non-Controlling Interest	-	5.78	-	5.78
	Total Comprehensive Income attributable to:				
	I. Owners of the parent	**(1,902.41)**	**383.16**	**(1,649.13)**	**(4,965.82)**
	II. Non-Controlling Interest	**(632.12)**	**(356.67)**	**(594.11)**	**(1,794.11)**
10	Paid up equity share capital (face value ₹. 10/- each)	4,127.90	4,127.90	4,127.90	4,127.90
11	Other Equity				(21,612.98)
12	Basic and Diluted Earning Per Share (₹) (not annualized)				
	- EPS before exceptional item	(4.61)	0.53	(4.00)	(12.28)
	- EPS after exceptional item	(4.61)	0.46	(4.00)	(12.50)

Notes:

1 The Hon'ble National Company Law Tribunal (NCLT), Allahabad bench, Prayagraj has admitted the petition of Oriental Bank of Commerce (now Punjab National Bank), for initiating Corporate Insolvency Resolution process (CIRP) under the Insolvency and Bankruptcy Code,2016 (IBC) vide its order dated 11.07.2024, Mr. Anurag Goel was appointed as the Interim Resolution Professional (IRP). Accordingly, he has taken control of the Management and operations of the Company.

2 In view of the above, unaudited (Consolidated) financial results have not been considered and recommended by Audit Committee and, consequently by the Board of Directors. However, the same have been certified by Mr. Dayal Popli- Chief Financial officer (CFO) of the Company. Based on this certification, these unaudited (Consolidated) financial results have been taken on record by IRP of the Company on 26th August,2026.

For Simbhaoli Sugars Limited

DAYAL CHAND POPLI

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Date: 2026.08.26 16:57:24 +05'30'

Certified By :
Dayal Popli
Chief Financial Officer
FCMA-12257

ANURAG GOEL

Digitally signed by ANURAG GOEL
DN: c=IN, postalCode=110087, st=DELHI, street=10349, G. F. ,OUTER RING ROAD ,WEST DELHI,SUNDER VIHAR ,110087, l=WEST DELHI, o=Personal, serialNumber=3cee89309dbe9bcac3f266ec401a8a56742406f0c5caa2f4188bf1a010810cf8, pseudonym=896268abf0e44b76b65c6b46f46116d5, 2.5.4.20=a59ab509956497fceac823bb0b5a4f9d751a3ab9394e69925d14a922f72013ff, email=AGOEL@CAANURAG.COM, cn=ANURAG GOEL
Date: 2026.08.26 17:38:14 +05'30'

Taken on record by:
Anurag Goel
Interim Resolution Professional
BBI/IPA-001/IP-P-00876/2017-2018/11460

Place: Simbhaoli,Hapur(UP)
Date : 26th August, 2026

SIMBHAOLI SUGARS LIMITED

Regd. Office : Simbhaoli Dist. Hapur (U.P.) - 245207

CIN - L15122UP2011PLC044210 E-mail: info@simbhaolisugars.com Website: www.simbhaolisugars.com

STATEMENT OF UNAUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES **(₹Lacs)**

Particulars	Quarter ended			Year ended
	June 30,2026	March 31,2026	June 30,2025	March 31, 2026
	Unaudited	Audited	Unaudited	Audited
(A). Segment Revenue				
(a) Sugar	11,190.15	14,978.87	16,841.36	66,394.42
(b) Distillery	3,401.63	4,722.21	8,023.56	24,172.66
(c) Power	76.85	1,132.70	179.10	3,101.90
(d) Others	176.56	299.59	316.07	1,182.35
Total	**14,845.19**	**21,133.37**	**25,360.09**	**94,851.33**
Less: Inter Segment Revenue	234.12	1,281.90	2,112.88	6,385.10
Net sales/income from operations	**14,611.07**	**19,851.47**	**23,247.21**	**88,466.23**
(B). Segment Results				
(Loss)/Profit before finance costs, unallocated expenditure, exceptional items and tax from each segment				
(a) Sugar	(1,123.33)	705.34	(1,140.83)	(3,177.26)
(b) Distillery	(522.17)	(328.43)	(203.71)	(1,405.41)
(c) Power	(607.37)	(436.01)	(597.00)	(1,390.90)
(d) Others	0.11	3.50	8.55	1.95
Total	**(2,252.76)**	**(55.60)**	**(1,932.99)**	**(5,971.62)**
Less:				
(a) Finance cost	330.01	289.85	313.48	1,174.11
(b) Other un-allocated expenses/ (income) (net)	(31.90)	(199.45)	(3.35)	(276.11)
(c) Exceptional item	-	29.23	-	92.03
Total (Loss)/profit before tax	**(2,550.87)**	**(175.23)**	**(2,243.12)**	**(6,961.65)**
(C). Segment Assets				
(a) Sugar	1,06,730.88	1,17,078.01	1,15,060.59	1,17,078.01
(b) Distillery	32,487.32	34,106.80	38,279.83	34,106.80
(c) Power	22,633.80	23,690.30	24,158.82	23,690.30
(d) Others	1,503.60	1,381.01	1,375.20	1,381.01
(e) Unallocated	10,508.97	8,575.23	7,992.97	8,575.23
Total	**1,73,864.57**	**1,84,831.35**	**1,86,867.41**	**1,84,831.35**
(D). Segment Liabilities				
(a) Sugar	50,028.01	59,226.53	57,875.57	59,226.53
(b) Distillery	1,581.42	1,588.87	1,740.74	1,588.87
(c) Power	3,028.30	2,643.95	2,132.55	2,643.95
(d) Others	999.93	901.08	906.53	901.08
(e) Unallocated	36,263.20	35,974.27	35,206.38	35,974.27
(f) Borrowings	1,01,074.49	1,01,074.49	1,01,074.49	1,01,074.49
Total	**1,92,975.35**	**2,01,409.19**	**1,98,936.26**	**2,01,409.19**

Notes:

1. The Hon'ble National Company Law Tribunal (NCLT), Allahabad bench, Prayagraj has admitted the petition of Oriental Bank of Commerce (now Punjab National Bank), for initiating Corporate Insolvency Resolution process (CIRP) under the Insolvency and Bankruptcy Code,2016 (IBC) vide its order dated 11.07.2024, Mr. Anurag Goel was appointed as the Interim Resolution Professional (IRP). Accordingly, he has taken control of the Management and operations of the Company.

2. In view of the above, unaudited (Consolidated) financial results have not been considered and recommended by Audit Committee and, consequently by the Board of Directors. However, the same have been certified by Mr. Dayal Popli- Chief Financial officer (CFO) of the Company. Based on this certification, these unaudited (Consolidated) financial results have been taken on record by IRP of the Company on 26th August, 2026.

For Simbhaoli Sugars Limited

DAYAL CHAND POPLI

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Date: 2026.08.26 17:00:28 +05'30'

Certified By :
Dayal Popli
Chief Financial Officer
FCMA-12257

ANURAG GOEL

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DN: c=IN, postalCode=110087, st=DELHI, street=10349, G. F. ,OUTER RING ROAD ,WEST DELHI,SUNDER VIHAR ,110087, l=WEST DELHI, o=Personal, serialNumber=3cee89309dbe9bcac3f266ec401a8a56742406f0c5caa2f4188bf1a010810cf8, pseudonym=896268abf0e44b76b65c6b46f46116d5, 2.5.4.20=a59ab509956497fceac823bb0b5a4f9d751a3ab9394e69925d14a922f72013ff, email=AGOEL@CAANURAG.COM, cn=ANURAG GOEL
Date: 2026.08.26 17:38:43 +05'30'

Taken on record by:
Anurag Goel
Interim Resolution Professional
BBI/IPA-001/IP-P-00876/2017-2018/11460

Place: Simbhaoli,Hapur(UP)
Date : 26th August, 2026

Notes to Consolidated Financial Results:

1) Due to sub-optimum capacity utilization of its manufacturing capacities and other internal and external factors, the Holding Company has continuously incurred huge losses in past resulting in complete erosion of its net worth and rendering the Holding Company unable to meet payment obligations towards its lenders as well as to the sugarcane farmers in terms of their respective agreements and understanding. During the quarter/year ended June 30, 2026 the Holding Company continued to incur significant operational losses primarily on account of substantially lower availability of sugarcane and under-utilisation of the plant operating capacity during the crushing season 2025-2026. Consequently, the Holding Company could not achieve the anticipated production levels and operational efficiencies during the quarter. Due to defaults in repayment of credit facilities, lenders to the Holding Company had initiated recovery proceedings at various forums, including filing of applications before the Hon'ble National Company Law Tribunal (NCLT) under Section 7 of the Insolvency and Bankruptcy Code, 2016 and also filing of recovery proceedings against personal guarantors (Promoters) before the NCLT under Section 95 of the Insolvency and Bankruptcy Code, 2016, in addition to approaching Debt Recovery Tribunals in Delhi as well as in Lucknow, Uttar Pradesh. Punjab National Bank had declared the Holding Company and Guarantors to the credit facility, as Willful Defaulters, which was *Set Aside* by Hon'ble Punjab and Haryana High Court at Chandigarh and Delhi High Court. Further, one of the lenders Punjab National Bank has also issued show cause notice to the Holding Company on April 25, 2025, to categorize the account as fraud. Since the Holding Company is under the control of IRP, the IRP on behalf of the Holding Company is not in position to contest the show cause notice. The same has been duly informed to the lender by the IRP. However, members of the suspended Board of Directors can contest the same in their own capacity. While one of the lenders had initiated recovery proceedings under section 138 of the Negotiable Instrument Act, wherein non-bailable warrants were issued against the erstwhile directors and officials of the Holding Company, which are being contested at the appropriate forum. Subsequently, the Fraud Monitoring Committee of Punjab National Bank has issued a letter on dated November 01, 2025, has without prejudice to its rights, communicated that certain findings have been re-examined by its committee and accordingly the Holding Company, Suspended Board of Directors, Ex CEO & CFO have declared Fraud in the loan account and the copy of detailed order has been issued dated 20th April, 2026.

   Against a criminal complaint filed by one of the lenders, the Enforcement Directorate had passed an Attachment Order on certain assets of the Holding Company to the extent of ₹109.80 Crore, against which the Holding Company had preferred an appeal before with the appropriate authority and an *Interim Stay* had been granted by the Hon'ble Appellate Tribunal. However, the appeal has been disposed of vide order dated 26th February, 2026 The Holding Company has filled appeal before the Hon'ble Allahabad High Court challenging the order dated 26th February 2026. The petition has been filed, and the matter is listed for hearing on 01st Sept, 2026. These Enforcement Directorate proceedings continue independently of the Corporate Insolvency Resolution process (CIRP).

2) Pursuant to an application filed by Oriental Bank of Commerce (now Punjab National Bank) before the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj ("NCLT") under Section 7 of the Insolvency and Bankruptcy Code, 2016 read with the rules and regulations framed thereunder ("Code"), the NCLT had admitted the application and ordered the commencement of Corporate Insolvency Resolution Process ("CIRP") of Simbhaoli Sugars Limited ("Corporate Debtor" or "Company") vide its order dated July 11, 2024. NCLT had appointed Mr. Anurag Goel, as Interim Resolution Professional (IRP) to carry the functions as mentioned under the Code. Since then, Mr. Anurag Goel has in his capacity as IRP took control and custody of the management and operations of the Corporate Debtor. One of the Promoters of the Holding Company, Ms. Gursimran Kaur Mann and one of the farmers Mr. Surender Pal Singh Mangat, who has been supplying cane to the Corporate Debtor and also providing transport services to the Corporate Debtor under name and style of M/s Simbhaoli Transport Carriers Pvt Ltd., a 60:40 venture between promoters of Simbhaoli Sugars Limited (60.00%) and Mr. Surender Pal Singh Mangat and his family (40.00%), have filed an appeal before the Hon'ble National Company Law Appellate Tribunal, New Delhi ("NCLAT") against the order passed by the NCLT on July 11, 2024. The NCLAT vide its interim order dated July 24, 2024 allowed time in view of giving opportunity to the financial creditors to take a decision with regards to the settlement proposals received by them and given direction that no further steps shall be taken in pursuant of the impugned order passed by NCLT and allowed IRP to continue to manage the operations of the corporate debtors. Hon'ble NCLAT conducted multiple hearings in the matter and after hearing all the appellants has finally vide judgement dated 13th July, 2026 dismissed the appeal filled by the promoters and disposed of the farmer's appeal with certain directions. Consequently thereto, the CIRP has resumed in accordance with the provisions of the Insolvency and Bankruptcy code, 2016. The first meeting of the Committee of Creditors (COC) was convened by the IRP on 23rd July, 2026.

3) Considering the prolonged financial stress of the Holding Company, no provision for interest payable to the commercial lenders has been made in the accounts for the past several years/quarters. Further considering that the Holding Company is presently undergoing CIRP and the first COC meeting happened, the ultimate treatment of financial creditor's claims including contractual interest or restructuring cannot presently be determined with reasonable certainty. Accordingly, the Holding Company has continued its existing accounting policy and no provision of interest payable to non-commercial lenders has been made during the year for the periods after June 30,

2024. The estimated interest expenses on credit facilities for the Quarter ended 30th June, 2026 amounts to ₹ 9,350.66 Lakhs. (Previous Quarter ended June 30, 2025 amounting to ₹ 8,360.27). The accumulated interest expenses up to June 30, 2026, amounting to ₹ 2,19,371.02 Lakhs calculated on the basis of the contracted rates and claims filed by the financial creditors before the IRP have not been provided for in the books of accounts as on June 30, 2026. The auditors have drawn qualifications in this regard in their Audit report for the quarter ended June 30, 2026.

4) Considering the fact of admitting the Holding Company to CIRP and first COC meeting happened on 23rd July, 2026 to maintain uniformity in existing accounting policy, no provision of interest payable on unsecured loans from related company has been made during the year for the period after July 11, 2024. The interest expenses on unsecured loan for the quarter ended June 30, 2026 amounting to ₹ 10.92 Lakhs (Previous quarter ended June 30,2025 ₹ 10.92 Lakhs) The accumulated interest expenses amounting to ₹ 86.43 Lakhs from 11thJuly, 2024 up to June 30, 2026, have not been provided in the books of accounts, (Previous year quarter ended accumulated interest June 30,2025 ₹ 42.62 Lakhs).

5) Pending approval and implementation of the Resolution plan under the CIRP, the Holding Company continue to carry Property, Plant & Equipment, Investments and other assets and liabilities at their carrying values. The Holding Company shall assess the impairment in the carrying amount of Property, Plant and Equipment and other assets upon approval and implementation of the Resolution plan, as & when it happens. Further, write back of accounted for accrued interest payable to lenders, outstanding liabilities of lenders and other operational liabilities shall also be accounted for after finalization and implementation of CIRP. The auditors have drawn qualification in this regard in their Audit Report for the quarter ended June 30, 2026.

6) The Holding Company continues to operate business activities viz Sugar, Molasses, Rectified spirit, IMFL & other by products on a limited scale. The Interim Resolution Professional (IRP) in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016, continues to manage the affairs of the Holding Company as a going concern. Subsequent to the judgement of the Hon’ble NCLAT dated 13th July, 2026 and the convening of the first Committee of Creditors (COC) meeting on 23rd Jul, 2026, the Corporate Insolvency Resolution Process has progressed in accordance with the Code. These financial results have been prepared on a going concern basis. the Auditors have drawn qualification in this regard.

7) The Cane area reservation exercise is conducted annually by the Cane Commissioner, Uttar Pradesh. For the last year crushing season ended FY 2025-26, the cane commissioner issued the Cane Area reservation order on 18th October 2025 for Simbhaoli and Brijnathpur sugar mills. This

order has dealt a severe blow to the availability of raw material, as 28 cane centres have been diverted from Simbhaoli and 11 cane centres from Brijnathpur. Subsequently, on 25th October 2025, a further setback was inflicted on Chilwariya sugar mill with zero allotment of sugarcane, thereby raising serious concerns regarding the viability of its operations. Aggrieved by the aforesaid reservation order, seventeen (17) no. appeals have been filled by all the 3 units (Simbhaoli, Brijnathpur & Chilwariya). Since no progress was observed in 17 appeals, 17 writ petitions were filled before the Hon'ble High Court Allahabad, and after the hon'ble court has given instructions/directions to the Appellate authorities to hear the matter, the appeals have been disposed of against the company vide order dated 19th February 2026. Since the crushing season 2025-26 is closed, the Management is studying the impact of these orders if any to challenge them before the Hon'ble High Court, Allahabad if required to safeguard company interest. Accordingly, action will be taken in consultation with the lawyer.

Departmental review meeting was conducted by the additional chief secretary, Sugar Industry & Cane development, Govt. of UP directing to authorities not to allot cane to Sugar factories which are before NCLT. Accordingly circular was issued by the Cane Commissioner to the authorities concerned. Aggrieved by the aforesaid directions, the company being under CIRP filed a writ petition before the Hon'ble Allahabad High Court challenging the aforesaid order. The Hon'ble Allahabad High Court has vide order dated 21st Aug, 2026 stayed the aforesaid directions. The notice is issued to the respondents to file couter affidavit within two weeks. Case is adjourned to 09th Sept, 2026.

8) Direction u/s 5 of the Environment (Protection) Act, 1986 has been received from the Central Pollution Control board, New Delhi vide letter dated 29th January 2026 directing the unit – Simbhaoli Distillery, Hapur to stop all its manufacturing operations with immediate effect. The decision has been taken by Central Pollution Control board alleging non compliances as pointed out vide show cause notice dated 12th March 2024, necessary action been taken. Subsequently, the Holding Company received a conditional revocation order from the Central Pollution Control Board vide letter dated July 7, 2026, permitting restoration of operations subject to fulfilment of the stipulated conditions within the timeframe. The Holding Company is taking the necessary steps to comply with the prescribed conditions and other applicable statutory and regulatory requirements mentioned to facilitate the smooth resumption of manufacturing operations.

9) Direction u/s 5 of the Environment (Protection) Act, 1986 has been received from the Central Pollution Control board, New Delhi vide letter dated 3rd Feb 2026 directing the unit – Simbhaoli Brijnathpur Distillery, Hapur to stop all its manufacturing operations with immediate effect. The decision has been taken by Central Pollution Control board alleging non compliances as pointed out vide show cause notice dated 10th October 2023. The compliance report along with detailed

responses to all the queries raised by the CPCB has been submitted. The matter is expected to be taken up for consideration in the next CPCB Committee meeting.

10) Considering the facts that Uttar Pradesh State Government had never in past enforced the payment of interest on the delayed payment of sugar cane price to the farmers which was payable under the provisions of section 17(3) of the U.P. Sugarcane (Regulations of Supply and Purchase) Act, 1953, the Holding Company had not made any provision in respect of said interest in past years as well as during the current quarter ended 30th June, 26. The interest on delayed payment of cane dues to the extend claimed by the cane societies before the IRP office as on July 11, 2024, amounts to ₹12,163.25 Lakhs which is under judicial consideration and accordingly have not been provided for in the books of accounts. The IRP, in accordance with the NCLAT order dated 24th July 2024 has discharged the majority of its outstanding cane dues, except Chilwariya unit of prior years ended 30th June 2024 which were filed by cane growers as dues outstanding July 11, 2024. The accounting treatment shall continue until the claims are finally determined under the CIRP and applicable proceedings. The auditors have drawn qualifications in this regard in their Audit Report for the quarter ended June 30,2026.

11) The Holding Company has filed a writ petition challenging stay of the 100% tagging order dated 16th April, 26 passed by the District Magistrate, Hapur before the Hon'ble High Court, Allahabad. Vide Interim order dated 04th May, 26 the Hon'ble High Court granted interim relief by staying the operation of the tagging order thereby imposing 100% tagging and directing that tagging shall remain restricted to 85% until further orders. The matter is pending adjudication.

12) The Board of the Simbhaoli Power Private Limited (SPPL), a 51% subsidiary, The Holding Company has exposure aggregating to ₹ 23,419.76 Lakhs in the aforesaid subsidiary, by way of investments, trade and other receivables and accrued accumulated interest on debentures. The auditors of SPPL has expressed disclaimer of opinion on account of significant doubts on SPPL's ability to continue as going concern, possible impairment in the value of PPE and filing of petition by one of the joint venture partners before NCLT,Allahabad Bench, Prayagraj alleging operation and mismanagement by the SPPL and other parties. The Holding Company shall assess the impairment in the carrying amounts of investments in and other recoverable from SPPL on finalization and implementation of the CIRP through Hon'ble NCLT and accordingly will provide it. Further, the Holding Company and SPPL are in disputes in the matter of levy of certain Charges and interest which are continuing amounting to ₹ 3910.05 Lakhs (Excluding GST). The Holding company has not accounted for penalties levied by SPPL during the quarter ended 30th June 2026 Nil (Previous Quarter ended 30th June 2025 ₹1163.62) aggregating to ₹ 2088.32 Lakhs (Previous Quarter ended 30th June 2025 ₹1163.62) and SPPL has not accounted for Charges and interest

levied by the Holding company during to quarter ended 30th June 2026 ₹ 140.53 (previous quarter ended 30th June 2025 Nil) aggregating to ₹ 1821.73 Lakhs(*(₹ 524.10 Lakhs up to June 30, 2025)* Adjustments shall be considered upon final resolution.

13) The Holding Company has exposure aggregating to ₹ 657.73 Lakhs in Integrated Casetech Consultants Pvt. Ltd. (ICCPL) a subsidiary company, by way of investments and advances. ICCPL has incurred losses during the quarter ended June 30, 2026, (Previous quarter ended June 30, 2025 ₹ 646.18 Lakhs) and earlier periods, resulting in erosion of its net worth. Its auditors have qualified the limited review report for the quarter ended June 30, 2025, for not making provisions for impairment in respect of disputed unbilled revenue of ₹ 492.42 Lakhs (Previous quarter ended June 30, 2025 amounting to ₹ 462.57 Lakhs) and earnest money deposit of ₹ 150.50 Lakhs, which have been shown as recoverable under the head "Other Current Financial Assets" in the financial statements, (Previous quarter ended June 30, 2026 amounting to ₹ 105 Lakhs). Pending final settlement of the disputes, the unbilled revenue and Earnest Money Deposits balances are continued to be carried forward at the same amount, without making provisions for the expected credit losses and estimated probable losses on account disputes since Financial Year 2020-21 and reported the existence of material uncertainty that might cast significant doubts about its ability to continue as a going concern. Pending final resolution of the underlying disputes and considering the ongoing CIRP of the Company, Impairment, if any shall be evaluated upon approval and implementation of the Resolution plan.

14) The Holding Company paid remuneration for two years to the Managing Director, Mrs. Gursimran Kaur Mann and Whole-Time Director, Mr. S.N. Misra, aggregating to ₹ 301.82 Lakhs in the earlier financial years (before 11.07.2024), as per the terms of Special Resolutions passed at the 10th Annual General Meeting (AGM) held on September 27, 2021, without obtaining the consent from all the lenders as mandated by the provisions of section 197 of the Companies Act, 2013. Further, the Holding company has also provided remuneration in books of Mr. S.N. Misra, an employee cum whole Time Director cum COO of the Company, per terms of special Resolution passed at AGM on September 28, 2023 for the CIRP period (i.e. w.e.f. 11th July 2024 till June 30, 2026). As of **30 June 2026**, remuneration amounting to **₹12.82 lakhs** remains outstanding and unpaid. Pending as per Ledger 12.82 lacs without obtaining the consent from all the lenders as mandated by the provisions of section 197 of the Companies Act, 2013, as he continues to discharge his duties as COO during the CIRP period as per his terms of employment which clearly provides that in case of cessation of being a Whole Time Director, he shall be continuing his employment as a COO.

15) As per the last appointment cum continuation letter, the tenure of Chief Financial Officer D. C. Popli, has expired on 14th February 2025. Owing to the CIRP and the Interim stay granted by the Hon'ble NCLAT, the ratification could not be obtained during the relevant period. Subsequent to the quarter ended 30th June, 2026 the first meeting of the Committee of Creditors (COC) was held on 23rd July, 2026 . Further the Holding Company has provided the remuneration in the books from 15th February, 2025 to 30th June, 2026. As at **30th June 2026**, remuneration amounting to **₹ 28.49 Lakhs** remains outstanding and unpaid comprising remuneration, bonus, car maintenance etc

16) The Hon'ble Supreme Court in the case of State of Uttar Pradesh Vs Lalta Prasad Vaish in October,2024 has held that the State Government has power to regulate denatured alcohol. Pursuant to the judgement Excise authorities in the State of Uttar Pradesh have served notices to recover export pass fee pertaining to the period from 2018-19 to June 30, 2025, for transportation of denatured alcohol, under the Uttar Pradesh Excise Import, Export, Transport and Possession of Denatured spirit (Twenty Fourth Amendment) Rules, 2004 ("2004 Rules"). The action of the excise authority has been challenged by U.P. Sugar Mills Association on behalf of all its members by filing a writ petition before the Hon'ble High Court of Allahabad. The challenge has been made on various grounds and Hon'ble High Court of Allahabad vide order dated 30th July 2025, granted interim relief by permitting the dispatch of ethanol without payment of export fees, subject to the execution of an indemnity bond. The last hearing was held on 14th November 2025, no further date yet to be listed. Considering the current legal position and the practice adopted by others in the sugar industry, Holding company is of the view that the demand of Rs. 501.54 Lacs is not payable as of now, and accordingly no effect of the same has been considered in the financial results. Appropriate accounting effect, if any shall be considered upon final adjudication.

17) The Punjab National Bank, on whose application the CIRP proceedings have started on July 11, 2024, had disbursed partial CIRP cost of Rs 121.57 lakhs including GST in the Company's CIRP Bank account for the period 11th July 2024 to 13th May 2026, which was further spent towards the CIRP Costs. Subsequent to the judgement of the Hon'ble NCLAT dated 13th July 26, the first meeting of the Committee of Creditors (COC) was convened on 23rd July, 2026 , in which the agenda to ratify the CIRP process cost was placed before the CoC members and in pursuance, the e-voting concluded on 05th August 2026, the CIRP cost which includes Rs 121.57 Lakhs was duly approved and ratified by the CoC. Since as at 30 June 2026, no Resolution Plan had been approved and no Successful Resolution Applicant had been identified accordingly, the recoverability of amount recognized is dependent upon the outcome of the CIRP and the terms of the Resolution Plan, if and when approved.

18) NCLAT Judgment pronounced against appeal filed by Ms Gursimran Kaur Mann (One of the Promoter) and Surender Pal Singh Mangat (Farmer) on 13th July, 2026 – All interim orders are vacated. All pending Interlocutory Applications (IA), if any, are closed. No order as to costs. The Holding Company continues to be under the Corporate Insolvency Resolution Process ("CIRP") in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC"). The affairs, business and assets of the Holding Company continue to be managed by the Interim Resolution Professional in terms of the provisions of the IBC. The Interim Resolution Professional is taking necessary steps in compliance with the directions contained in the aforesaid judgment and is continuing the Corporate Insolvency Resolution Process in accordance with the provisions of the IBC and the orders of the Hon'ble NCLAT.

The Intimation of List of Creditors dated 17th July 2026 and the 1st Meeting of the Committee of Creditors (CoC) held on 23rd July 2026 were duly intimated and published at the Stock Exchange and on the Company's website. Subsequently, the Updated List of Creditors – Version II as on 14th August 2026 has been prepared and the intimation of the same has been published at the Stock Exchange on dated 18th Aug, 2026 and on the Company's website. The Second Meeting of the Committee of Creditors was held on 10th August 2026 and concluded on 13th August 2026. Intimation of the same has also been provided to the Stock Exchange.

19) The Suspended Board of Directors on 17th July 2026, through Ms Gursimran Kaur Mann, filed an appeal with the Hon'ble Supreme Court vide C.A. No.9981 / 2026 seeking dismissal of CIRP process, which came up for hearing before the Court on 07th August 2026. As per details available, the above appeal was disposed off as dismissed by the Hon'ble Supreme Court.

20) The Statutory auditors of Integrated Casetech Consultants Private Limited ('ICCPL'), a subsidiary company, have given adverse opinion in its audit report on the financial statements for the quarter ended June 30, 2026 and reported following matters as material and pervasive in the basis of forming an adverse Conclusion:

a. The unbilled revenue amounting to ₹492.42 Lakhs recognised in earlier financial years and Earnest Money Deposits (EMD) amounting to ₹150.50 Lakhs withheld by the counterparties due to contractual disputes continue to be carried at their original recognised values since Financial Year 2020-21. The management of the subsidiary has not recognised any provision towards expected credit losses or estimated probable losses, considering that the disputes are expected to be resolved in its favour and the amounts are considered recoverable. However, the statutory auditors of Integrated Casetech Consultants Private Limited have reported that, in the absence of sufficient and appropriate audit evidence establishing the reasonable certainty of recovery of the aforesaid amounts, the entire carrying value of ₹642.92 Lakhs (comprising unbilled revenue of ₹492.42 Lakhs and Earnest Money Deposits of ₹150.50 Lakhs) should have been provided for in accordance with the applicable provisions of the Indian Accounting Standards relating to impairment of financial assets and expected credit losses.

b. The trade receivables aggregating to ₹282.65 Lakhs have been considered good and fully recoverable by the management. Out of the aforesaid receivables, amounts aggregating to ₹214.68 Lakhs and ₹13.87 Lakhs have remained outstanding for more than three years and two years, respectively, including receivables of ₹30.96 Lakhs which are presently under dispute before the appropriate courts/arbitration authorities. The management of the subsidiary has not recognised any impairment provision, including provision under the Expected Credit Loss (ECL) model as required under the applicable Indian Accounting Standards, based on its assessment that the amounts are recoverable through continuous follow-up with the concerned parties. However, the statutory auditors of Integrated Casetech Consultants Private Limited have reported that the management has not provided sufficient and appropriate audit evidence, including balance confirmations or other documentary evidence demonstrating the recoverability of the outstanding receivables. Accordingly, the subsidiary auditors have expressed the opinion that the aforesaid overdue receivables should have been fully provided for under the Expected Credit Loss (ECL) model in accordance with the requirements of the applicable Indian Accounting Standards.

c. The deferred tax assets aggregating to ₹108.56 Lakhs**,** recognised in earlier financial years, continue to be carried in the books. The management of the subsidiary has continued to recognise the deferred tax assets on the basis of its expectation that the company has secured certain profitable contracts and would generate sufficient taxable profits in future to utilise the deferred tax assets. However, the statutory auditors of Integrated Casetech Consultants Private Limited have reported that, considering the recurring losses incurred by the subsidiary in earlier years and the absence of sufficient and appropriate audit evidence demonstrating a reasonable probability of availability of adequate future taxable profits, the recognition criteria prescribed under the applicable Indian Accounting Standards for deferred tax assets are not satisfied. Accordingly, the subsidiary auditors have expressed the opinion that the entire carrying amount of the deferred tax assets amounting to ₹108.56 Lakhs should have been fully impaired and written off.

d. The invoices in respect of services rendered under certain contracts were not raised within the time limits prescribed under the provisions of the Goods and Services Tax Act, resulting in unbilled revenue aggregating to ₹877.38 Lakhs as at June 30, 2026. Further, in respect of advances paid to various vendors in earlier years, the vendors have not raised tax invoices, as represented by the management, due to the subsidiary's inability to discharge the applicable GST liability. The subsidiary has made estimated provisions against such advances and presented the net amount after appropriate set-off in the Balance Sheet. The management has not assessed or recognised any liability towards interest and penalties, if any, that may arise under the applicable GST laws on account of the aforesaid non-compliances. The statutory auditors of Integrated Casetech Consultants Private Limited have reported that, in the absence of such assessment and provision by the management, they were unable to obtain sufficient and appropriate audit evidence to determine the extent of the consequential liability and its impact on the financial statements.

e. The Financial Statements which have been prepared by the management on a going concern basis notwithstanding the fact that the subsidiary has incurred losses during the previous years, without recognising adequate provisions for impairment of unbilled revenue, overdue trade receivables, earnest money deposits and deferred tax assets, as referred to in the relevant notes to the financial statements. Further, there is no formal commitment or confirmation from the Holding Company regarding continued operational or financial support to the subsidiary. As represented by the management, the Holding Company has adjusted advances released in earlier periods against services rendered by the subsidiary instead of making cash payments, resulting in liquidity constraints and the subsidiary's inability to raise invoices in certain cases due to the non-payment of the related GST liability. Although the management has represented that the subsidiary has secured certain profitable contracts which are expected to generate sufficient revenue in the near future, the statutory auditors of Integrated Casetech Consultants Private Limited have reported that the recurring losses, absence of committed financial support from the Holding Company, liquidity constraints, and the initiation of insolvency proceedings against the Holding Company constitute material uncertainties that cast significant doubt on the subsidiary's ability to continue as a going concern.

21) The Statutory auditors of Simbhaoli Power Private Limited ('SPPL'), a subsidiary company, have given disclaimer in its audit report on the financial statements for the quarter ended June 30, 2026 and reported following matters as material and pervasive in the basis of forming a Disclaimer of conclusion

a. The financial statements have been prepared by the management on a going concern basis notwithstanding the fact that the subsidiary has incurred a net loss of ₹115.83 million during the quarter ended June 30, 2026 (previous year: ₹213.88 million) and its current liabilities exceeded its current assets by ₹1,722.97 million as at June 30, 2026 (previous year: ₹1,630.83 million). Further, one of the turbines at the Simbhaoli Plant remained non-operational due to breakdown, against which impairment has been recognised in the books, and there has been non-generation of power at the Chilwaria Plant, resulting in a significant decline in revenue and continued operating losses. The subsidiary is also exposed to uncertainty arising from the dispute relating to the purchase price of bagasse and the absence of any firm commitment or confirmation from its shareholders regarding continued operational and financial support, including continuity of supply of key raw materials and deferment of interest and other payment obligations. These circumstances, coupled with the initiation of insolvency proceedings against its Joint Venture Partner, Simbhaoli Sugars Limited (Holding Company), indicate the existence of multiple material uncertainties that cast significant doubt on the ability of Simbhaoli Power Private Limited to continue as a going concern. The statutory auditors of the subsidiary have reported that, in the absence of sufficient and appropriate audit evidence supporting the management's assessment of the going concern assumption, they are unable to comment on whether the subsidiary will be able to continue as a going concern and the consequential impact, if any, on its financial statements.

b. The Chilwaria Plant has remained non-operational during Financial Year 2025–26 and up to the reporting date for the reasons stated in the financial statements of the subsidiary. These circumstances indicate the existence of potential impairment indicators in respect of the property, plant and equipment relating to the Chilwaria Plant. However, based on the assumptions and rationale set out by the management, no impairment provision has been recognised in respect of the relevant cash-generating unit. The statutory auditors of Simbhaoli Power Private Limited have reported that, considering the significant uncertainties surrounding the expected resumption of operations at the Chilwaria Plant, the availability of adequate bagasse supply, and the future cash flow projections underlying the management's assessment, they were unable to obtain sufficient and appropriate audit evidence to support the conclusion that no impairment is required under Ind AS 36 – Impairment of Assets. Consequently, the subsidiary auditors were unable to determine whether any impairment loss should have been recognised and the consequential impact, if any, on the loss for the period**,** the carrying value of the property, plant and equipment relating to the underlying cash-generating unit, and the retained earnings of the subsidiary.

c. The legal petition (as amended) has been filed before the National Company Law Tribunal (NCLT), Allahabad Bench, Prayagraj**,** by one of its joint venture partners, Sindicatum Bagasse India Pte. Limited**,** alleging oppression and mismanagement by the subsidiary and other parties, as more fully described in the notes to the financial statements of the subsidiary. The statutory auditors of Simbhaoli Power Private Limited have reported that, pending the conclusion of the aforesaid legal proceedings and in the absence of sufficient and appropriate audit evidence supporting the management's assessment of the potential financial and other consequential implications arising therefrom, they are unable to determine the impact, if any, of the matter on the financial statements of the subsidiary.

d. The net receivables amounting to ₹217.52 million have been recognised from one of its Joint Venture partners. The said receivables have not been accepted by the Joint Venture partner, which has, in turn, raised a counterclaim amounting to ₹194.06 million, not accepted by the subsidiary. As represented by the management, the matters remain under discussion between the parties and the ultimate outcome thereof is presently uncertain. The statutory auditors of

Simbhaoli Power Private Limited have reported that, pending resolution of the aforesaid disputes and in the absence of sufficient and appropriate audit evidence regarding the ultimate settlement of the reciprocal claims, they are unable to determine the consequential impact, if any, on the financial statements of the subsidiary.

e. The dispute exists with Simbhaoli Sugars Limited (Holding Company) in relation to the pricing of bagasse supplied under the Bagasse Supply Agreement. As stated in the financial statements of the subsidiary, Holding Company has suo motu charged bagasse at a rate higher than that stipulated in the contractual arrangement, which has not been accepted or recognised by Simbhaoli Power Private Limited**.** Considering the materiality of the amounts involved in the dispute and the significance of bagasse as a key raw material for the subsidiary's operations, the statutory auditors of Simbhaoli Power Private Limited have reported that they are unable to determine the consequential impact, if any, of the dispute on the subsidiary's financial statements, including the appropriateness of the going concern assumption and the assessment of impairment of the related plant and machinery.

22) Since the management of the Holding company has been taken over by the IRP, these financial statements have not been considered and recommended by the Audit Committee and not been approved by the Board of the Directors. However, the same have been certified by the Chief Financial Officer of the Company. Based on this certification and review by the Statutory Auditors, these financial statements have been taken on record by IRP and signed solely for the purpose of ensuring compliance by the Corporate Debtor with applicable law, and subject to the following disclaimers:

i) The IRP has assumed control of the Corporate Debtor with effect from July 12, 2024.

ii) The powers of the directors of the Holding Company are currently under suspension due to ongoing CIRP. However, despite the suspension of powers of the directors, they are duty-bound to sign these financial statements. Due to non-cooperation by the directors and being non-responsive to the communication requesting them to sign these financial statements, the IRP/RP is signing these financial statements, solely for the purpose of taking them on record and for meeting the statutory compliance and reporting obligations of the Holding Company. The IRP/RP is accordingly not liable for any error or misstatement of facts and figures, if any, in the accounts and/or any disclosure or non-disclosure in the accounts.

iii) The IRP has furnished and signed the report in good faith and accordingly, no suit, prosecution or other legal proceedings shall lie against the IRP in terms of Section 233 of the Code.

iv) No statement, fact, information (whether current or historical) or opinion contained herein should be construed as a representation or warranty, express or implied, of the IRP including, his authorized representatives or advisors.

v) The enclosed financial results have been accepted by the RP in a fiduciary capacity without accepting any personal liability and is only in compliance with the statutory requirement under the applicable provisions of the SEBI (LODR) Regulations and accordingly, no suit, prosecution or other legal proceeding shall lie against the IRP/RP.

vi) The IRP, while signing this statement of financial results, has relied upon the assistance provided by the Key Management Personnel, Management and Officials of the Corporate Debtor. The statement of financial results of the Corporate Debtor for the year ended on June 30, 2026 has been taken on record by the IRP solely on the basis of and on relying on the certifications, representations and statements of the directors and management of Corporate Debtor, For all such information and data, the IRP has assumed that such information and data are in conformity with the Companies Act, 2013 and other applicable laws with respect to the preparation of the financial statements and that they give true and fair view of the position of the Corporate Debtor as of the dates and period indicated therein. Accordingly, the IRP is not making any representations regarding accuracy, veracity or completeness of the data or information in the financial statements.

vii) The Financial results have not been considered and recommended by the Audit Committee and consequently, by the Board of Directors as the same are not required as per the SEBI (LODR) Regulations.

For Simbhaoli Sugars Limited

DAYAL CHAND POPLI

Digitally signed by DAYAL CHAND POPLI
Date: 2026.08.26 17:01:41 +05'30'

Certified By:
Dayal Chand Popli
Chief Financial Officer
FCMA-12257

ANURAG GOEL

Digitally signed by ANURAG GOEL
DN: c=IN, postalCode=110087, st=DELHI, street=10349, G. F. ,OUTER RING ROAD ,WEST DELHI,SUNDER VIHAR ,110087, l=WEST DELHI, o=Personal, serialNumber=3cee89309dbe9bcac3f266ec401a8a56742406f0c5caa2f4188bf1a010810cf8, pseudonym=896268abf0e44b76b65c6b46f46116d5, 2.5.4.20=a59ab509956497fceac823bb0b5a4f9d751a3ab9394e69925d14a922f72013ff, email=AGOEL@CAANURAG.COM, cn=ANURAG GOEL
Date: 2026.08.26 17:39:16 +05'30'

Taken on record by:
Anurag Goel
Interim Resolution Professional
BBI/IPA-001/IP-P-00876/2017-2018/11460

Place: Simbhaoli, Hapur
Date: 26th Aug, 2026
Company Website: www.simbhaolisugars.com