CIN: L74900MH2010PLC200254

Date: November 5, 2026

To,
The Manager,
Bombay Stock Exchange Limited,
Address: Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001

Scrip Code: 538401

Subject: Outcome of the Board meeting of the Company held today i.e. Thursday, November 05, 2026.

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; the Board of Directors, at their meeting held today at the registered office of the Company situated at Plot No. EL/66, TTC Industrial Area, Electronic Zone, Mahape, Thane, Navi Mumbai, Maharashtra - 400710, considered and approved:

1. Un-Audited Financial Results of the Company for the quarter and half year ended September 30, 2026.

Further, please find enclosed herewith the copy of the Un-audited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2026, along with the Limited review report thereon for the quarter and half year ended on September 30, 2026, of the Company as approved by the Board of Directors.

The meeting commenced at 03:30 P.M. and concluded at 06:00 P.M.

Kindly take the same on your records.

For Maestros Electronics & Telecommunications Systems Limited

BALKRISHNA KAMALAKAR TENDULKAR

Digitally signed by BALKRISHNA KAMALAKAR TENDULKAR
Date: 2026.11.05 19:19:42 +05'30'

Balkrishna Kamalakar Tendulkar
Managing Director
DIN: 02448116
Address: Plot No. EL/66, TTC Industrial Area,
Electronic Zone, Mahape, Navi Mumbai,
Thane- 400710, Maharashtra, India.

MOTILAL & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
(A MEMBER FIRM OF M A R C K S NETWORK)

Independent Auditor's Review Report on the Quarterly and Year to Date Standalone Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
MAESTROS ELECTRONICS & TELECOMMUNICATIONS SYSTEM LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **MAESTROS ELECTRONICS & TELECOMMUNICATION SYSTEM LIMITED** ("the Company") for the for the Quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 attached herewith being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("the Listing Regulations")

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Motilal & Associates LLP
(a member firm of M A R C K S Network)
Chartered Accountants
ICAI FRN: 106584W/W100751

Rishabh Motilal Jain
Digitally signed by Rishabh Motilal Jain
Date: 2026.11.05 18:42:19 +05'30'

Rishabh Jain
(Partner)
ICAI MRN: 179547
Place: Mumbai
Date: 5th November 2026

UDIN: 26179547WABBIQ9160

MAESTROS ELECTRONICS & TELECOMMUNICATIONS SYSTEMS LIMITED

CIN : L74900MH2010PLC200254
Regd. Off: Plot No. EL-66, T.T.C. Industrial Area, Mahape, Navi Mumbai - 400 710, MH, India
Tel: 022-2761 1193 / 94 | Email: cs@metsl.in | Website: www.metsl.in

Statement of Unaudited Financial Results for Qtr and Half Year Ended September 30, 2026

₹ in lakhs except EPS

Sr. No.		Particulars	Quarter ended			Half year ended		Year Ended
			3 months ended 30/09/2026	Preceeding 3 months ended 30/06/2026	Corresponding 3 months ended in previous year 30/09/2025	Year to date figures for the current period ended 30/09/2026	Corresponding Year to date figures for the previous year 30/09/2025	31/03/2026
			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1		**Income from operations**						
	a	Revenue from Operations	1,542.90	965.94	589.39	2,508.85	1,632.46	3,917.45
	b	Other Income	127.53	50.66	75.11	178.19	126.34	262.15
		Total Income	**1,670.43**	**1,016.60**	**664.50**	**2,687.03**	**1,758.80**	**4,179.61**
2		**Expenses**						
	a	Cost of material consumed	1,061.93	527.57	465.34	1,589.50	1,080.28	2,163.50
	b	Purchases of stock-in-trade	-		-	-	-	-
	d	Changes in inventories of stock-in-trade	(80.94)	(1.59)	(101.27)	(82.52)	(55.97)	74.22
	e	Employee benefit expense	145.51	141.58	118.07	287.09	237.96	500.23
	f	Finance costs	13.48	9.45	12.55	22.93	24.01	39.31
	g	Depreciation and amortization expense	12.42	12.24	12.10	24.66	23.70	48.38
	h	Other expenses	109.45	128.98	68.01	238.44	154.77	428.70
		Total Expenses	**1,261.86**	**818.24**	**574.80**	**2,080.09**	**1,464.75**	**3,254.35**
3		**Profit/(loss) before exceptional items and tax (1 - 2)**	**408.57**	**198.37**	**89.70**	**606.94**	**294.05**	**925.26**
4		Exceptional items		-		-	-	41.20
5		Profit/(loss) before tax	**408.57**	**198.37**	**89.70**	**606.94**	**294.05**	**884.06**
6		**Tax Expense**						
	a	Current tax	102.83	49.93	22.58	152.75	74.01	226.56
	b	Deferred tax	37.10	(4.17)	2.00	32.93	3.17	(36.20)
	c	Tax adjustments of earlier years	-	-	-	-	-	(18.93)
7		**Profit/(loss) for the period from continuing operations (5 - 6)**	**268.64**	**152.61**	**65.12**	**421.25**	**216.88**	**712.62**
8		Profit/(loss) from discontinued operations						-
9		Tax expense of discontinued operations						
10		**Profit/(loss) after tax from discontinued operations (8 - 9)**						-
11		**Profit/(loss) for the period (7 + 10)**	**268.64**	**152.61**	**65.12**	**421.25**	**216.88**	**712.62**
12		**Other Comprehensive Income**						
	a	Items that will not be reclassified to profit or loss		-				3.17
	b	Income tax relating to items in (a) above						-
	c	Items that will be reclassified to profit or loss						-
	d	Income tax relating to items in (c) above						-
13		**Total Comprehensive Income for the period (11 + 12)**	**268.64**	**152.61**	**65.12**	**421.25**	**216.88**	**715.80**
14		**Earnings per equity share (for continuing operation)**						
	a	Basic	4.88	2.77	1.18	7.65	3.94	12.93
	b	Diluted	4.88	2.77	1.18	7.65	3.94	12.93
15		**Earnings per equity share (for discontinued operation)**						
	a	Basic						
	b	Diluted						
16		**Earnings per equity share (for continuing & discontinued operation)**						
	a	Basic	4.88	2.77	1.18	7.65	3.94	12.93
	b	Diluted	4.88	2.77	1.18	7.65	3.94	12.93

Notes:

1 The above financial results and segment wise results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on 05th November 2026

2 Figures for the previous financial period have been re-arranged and re-grouped wherever necessary.

3 Statement of Assets and Liabilities for the six months ended September 30, 2026and Segment wise financial results are also annexed to financial results.

For and behalf of Board of Directors of
Maestros Electronics & Telecommunications Systems Limited



Balkrishna Tendulkar
Managing Director
DIN: 02448116

Date: 05/11/2026
Place: Navi Mumbai

MAESTROS ELECTRONICS & TELECOMMUNICATIONS SYSTEMS LIMITED

CIN : L74900MH2010PLC200254

Standalone Unaudited Statement of Asset & Liability as at September 30, 2026

₹ in lakhs

Particulars	September 30, 2026 (Un Audited)	March 31, 2026 (Audited)
ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	903.41	921.92
(b) Capital work in progress	661.00	639.23
(c) Other Intangible assets	0.89	-
(i)Intangible Asset -Under Development	71.23	66.50
e) Financial assets		-
(i) Loans		-
(i) Investment in Subsidiary	100.00	100.00
(d) Other non current asset	32.83	31.55
Total Non current Assets	**1,769.36**	**1,759.20**
(2) Current assets		
(a) Inventories	602.93	413.86
(b) Financial assets		
(i) Trade receivables	799.26	807.00
(ii) Cash and cash equivalent	1.65	1.51
(iii) Bank balance other than (ii) above	3,015.26	3,332.69
(iv) Loans	3.02	4.22
(c) Other current assets	129.75	102.82
Total Current Assets	**4,551.86**	**4,662.12**
TOTAL ASSETS	**6,321.22**	**6,421.32**
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	551.02	551.02
(b) Other equity	4,074.90	3,652.97
Total equity	**4,625.92**	**4,203.99**
Liabilities		
(I) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(b) Provisions	71.48	74.34
(c) Deferred tax liabilities (net)	78.72	45.57
(d) Other Non Current Liabilities	80.91	678.09
Total Non current liabilities	**231.11**	**797.99**
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	326.04	162.00
(ii) Trade payable		
Total Outstanding dues of micro enterprises and small enterprises	152.16	126.36
Total Outstanding dues of creditors other than micro enterprises and small	22.04	130.84
(iii) Other financial liabilities	114.57	151.52
(b) Other current liabilities	659.49	698.73
(c) Provisions	49.07	49.07
(d) Current tax liabilities (net)	140.81	100.82
Total current liabilities	**1,464.18**	**1,419.33**
Total liabilities	**1,695.30**	**2,217.33**
TOTAL EQUITY AND IABILITIES	**6,321.22**	**6,421.32**

Maestros Electronics & Telecommunications Systems Limited

MAESTROS ELECTRONICS & TELECOMMUNICATIONS SYSTEMS LIMITED

CIN : L74900MH2010PLC200254

Regd. Off: Plot No. EL-66, T.T.C. Industrial Area, Mahape, Navi Mumbai - 400 710, MH, India

Tel: 022-2761 1193 / 94 | Email: compliance@metsl.in | Website: www.metsl.in

Segment wise Revenue, Results and Capital Employed for the quarter and half year ended 30th September 2026

₹ in lakhs

Particulars	Quarter ended			Half year ended		Year Ended
	3 months ended 30/09/2026	Preceeding 3 months ended 30/06/2026	Corresponding 3 months ended in previous year 30/09/2025	Year to date figures for the current period ended 30/09/2026	Corresponding Year to date figures for the previous year 30/09/2025	31-03-2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
Electronics and Instrumentation	7.38	8.68	5.72	16.06	13.89	23.79
Medical	896.67	955.18	581.89	1,851.85	1,616.79	3,300.73
Telemedicine	638.85	2.09	1.78	640.94	1.78	592.93
Total	**1,542.90**	**965.94**	**589.39**	**2,508.85**	**1,632.46**	**3,917.45**
Less: Inter Segment Revenue						
Net sales/Income From Operations	**1,542.90**	**965.94**	**589.39**	**2,508.85**	**1,632.46**	**3,917.45**
2. Segment Results (Profit / Loss before tax and interest from Each segment)						
Electronics and Instrumentation	2.02	1.87	0.99	4.03	2.71	5.61
Medical	245.28	205.50	100.95	464.93	315.01	778.01
Telemedicine	174.75	0.45	0.31	160.91	0.35	139.76
Total	**422.05**	**207.82**	**102.25**	**629.87**	**318.06**	**923.37**
Less : Finance cost	13.48	9.45	12.55	22.93	24.01	39.31
Less : Other un-allocable expenditure						
Less : Un-allocable income						
Total Profit Before Tax	**408.57**	**198.37**	**89.70**	**606.94**	**294.05**	**884.06**
Note: Segment Capital Employed:						

Fixed Asset used in Company's business or liabilities have not been identified to any reportable segment, as the fixed assets are used interchangeably between segments. It is currently not possible to furnish segmental disclosure relating to total assets and liabilities.



Maestros Electronics & Telecommunications Systems Limited
Statement of Cash Flows for the year ended September 30, 2026

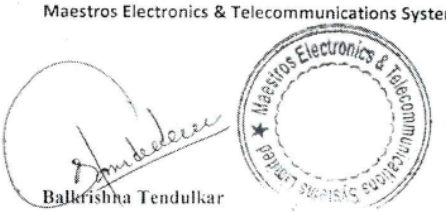
₹ in lakhs

Particulars	As at 30-09-2026	As at 31-03-2026
A. Cash flows from operating activities		
Profit before tax	606.94	884.06
Adjustments for:		-
Depreciation and amortisation expense	24.66	48.38
Finance costs	22.93	39.31
Interest Received	(107.57)	(210.35)
Rental Income	(20.77)	(40.41)
Unwinding of Discount written off	(0.60)	(1.20)
Sundry Balances Written off	(47.47)	(2.19)
Foreign Exchange Loss/(gain) (Net)	-	(7.31)
Remeasurements of net defined benefit plans	0.90	2.19
Operating profit before change in operating assets and liabilities	**479.02**	**712.48**
Adjustments for:		
Decrease/(Increase) In Inventories	(189.06)	188.96
Decrease/(Increase) In Trade Receivables	9.80	(455.54)
Decrease/(Increase) In Short Term Loans & Advances	1.21	5.23
Decrease/(Increase) In Other Current Assets	(26.93)	5.98
(Increase)/Decrease in other non-current assets	(1.28)	
Increase /(Decrease) In Trade Payables	(55.31)	(105.12)
Increase /(Decrease) In Other Current Financial Liabilities	7.27	26.24
Increase /(Decrease) In Short Term Borrowings	-	-
Increase /(Decrease) In Other Current Liabilities	(38.97)	56.63
Increase /(Decrease) In Long Term Provisions	(2.86)	10.63
Increase/(Decrease) in other non-current liabilities (advances from customers)	(597.11)	38.07
Cash generated from operations	**(414.22)**	**483.55**
Income tax paid (net of refund)	(112.77)	(121.06)
Net cash flow from operating activities	**(526.99)**	**362.49**
B. Cash flows from investing activities	-	
Purchase of Property, plant and equipment	(33.59)	(66.24)
Capital work in progress	(21.77)	(146.63)
Expenditure on intangible assets under development	(4.73)	-
(Placement)/Maturity of bank deposits not considered as cash equivalents (net)	357.51	(127.28)
Interest received	67.49	210.35
Rental income received	20.77	40.41
Investment in Subsidiary	-	-
Net cash flow from investing activities	**385.69**	**(89.39)**
C. Cash flow from financing activities		
Proceeds/(Repayment) of short-term borrowings - OD/CC (net)	165.07	(196)
Disbursements/(Repayments) of non-current borrowings	(1.04)	(38)
Interest paid	(22.60)	(39)
Borrowings from Bank O/d	-	-
Proceeds from Issuance of shares	-	-
Share Premium Received on Issue of Share	-	-
Net Cash flow from Financing activities	**141.43**	**(273)**
Net increase in cash and cash equivalents	0.13	0.01
Cash and cash equivalents at the beginning of the financial year	1.51	1.50
Cash and cash equivalents at the end of the financial year	**1.65**	**1.51**

The accompanying notes are an integral part of these financial statements.

As per our report of even date attached

For and behalf of Board of Directors of
Maestros Electronics & Telecommunications Systems Limited



Balkrishna Tendulkar
Managing Director
DIN: 02448116

Date: 05/11/2026
Place: Navi Mumbai

MOTILAL & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
(A MEMBER FIRM OF M A R C K S NETWORK)

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of the Maestros Electronics & Telecommunication Systems Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

TO,
THE BOARD OF DIRECTORS,
MAESTROS ELECTRONICS & TELECOMMUNICATION SYSTEM LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **MAESTROS ELECTRONICS & TELECOMMUNICATION SYSTEM LIMITED** ("the Company") for the for the Quarter ended 30th September, 2026 and year to date from April 01, 2026 to September 30, 2026 attached herewith being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("the Listing Regulations").

2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (IND AS) 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. **Other Matters**

We draw your attention to the fact that we have not reviewed the interim financial statements of the subsidiary company **(Carebridge Technologies India Pvt. Ltd.)** included in the consolidated unaudited financial results, whose interim financial statements, before consolidation adjustments, reflect total assets of Rs. 149.45 lakhs as at September 30, 2026 and total revenues from operations of Rs. 54.36 lakhs, total net profit after tax of Rs. 16.92 lakhs for the half year ended September 30, 2026, respectively, and cash outflows of Rs. 24.24 lakhs for the half year ended September 30, 2026, as considered in the Statement. These interim financial statements of the subsidiary company have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary company, is based solely on the report of the other auditors and the procedures performed by us.

Our conclusion on the Statement is not modified in respect of this matter.

For, Motilal & Associates LLP,
(a member firm of M A R C K S Network)
Chartered Accountants
ICAI FRN: 106584W/W100751

Rishabh Motilal Jain
Digitally signed by Rishabh Motilal Jain
Date: 2026.11.05 18:20:42 +05'30'

Rishabh Jain
Partner
ICAI MRN: 179547

UDIN: 26179547SSTKYO9074
Place: Mumbai
Date: 5th November, 2026

MAESTROS ELECTRONICS & TELECOMMUNICATIONS SYSTEMS LIMITED

CIN : L74900MH2010PLC200254

Regd. Off: Plot No. EL-66, T.T.C. Industrial Area, Mahape, Navi Mumbai - 400 710, MH, India

Tel: 022-2761 1193 / 94 | Email: cs@metsl.in | Website: www.metsl.in

Consolidated Statement of Unaudited Financial Results for Qtr and Half Year Ended September 30, 2026

₹ in lakhs except EPS

Sr. No.		Particulars	Quarter ended			Half year ended		Year Ended
			3 months ended 30/09/2026	Preceeding 3 months ended 30/06/2026	Corresponding 3 months ended in previous year 30/09/2025	Year to date figures for the current period ended 30/09/2026	Corresponding Year to date figures for the previous year 30/09/2025	31/03/2026
			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1		**Income from operations**						
	a	Revenue from Operations	1,551.91	1,009.17	591.16	2,561.08	1,634.23	3,942.76
	b	Other Income	128.12	51.93	76.66	180.05	129.44	269.06
		Total Income	**1,680.04**	**1,061.10**	**667.82**	**2,741.14**	**1,763.67**	**4,211.82**
2		**Expenses**						
	a	Cost of material consumed	1,067.44	549.98	466.49	1,617.42	1,081.43	2,170.11
	b	Purchases of stock-in-trade	-	-	-	-	-	-
	d	Changes in inventories of stock-in-trade	(80.94)	(1.59)	(101.27)	(82.52)	(55.97)	74.22
	e	Employee benefit expense	145.51	141.58	118.07	287.09	237.96	500.23
	f	Finance costs	13.48	9.45	12.55	22.93	24.01	39.31
	g	Depreciation and amortization expense	12.42	12.24	12.10	24.66	23.70	48.38
	h	Other expenses	110.67	131.33	69.08	242.01	155.84	437.12
		Total Expenses	**1,268.59**	**843.00**	**577.03**	**2,111.59**	**1,466.98**	**3,269.38**
3		**Profit/(loss) before exceptional items and tax (1 - 2)**	**411.45**	**218.10**	**90.79**	**629.55**	**296.69**	**942.44**
4		Exceptional items		-		-	-	41.20
5		Profit/(loss) before tax	411.45	218.10	90.79	629.55	296.69	901.24
6		**Tax Expense**						
	a	Current tax	103.55	54.89	23.25	158.44	74.68	230.95
	b	Deferred tax	37.10	(4.17)	2.00	32.93	3.17	(36.20)
	c	Tax adjustments of earlier year	-	-	-	-	-	(18.93)
7		**Profit/(loss) for the period from continuing operations (5 - 6)**	**270.79**	**167.38**	**65.55**	**438.17**	**218.85**	**725.41**
8		Profit/(loss) from discontinued operations						
9		Tax expense of discontinued operations						
10		**Profit/(loss) after tax from discontinued operations (8 - 9)**						
11		**Profit/(loss) for the period (7 + 10)**	**270.79**	**167.38**	**65.55**	**438.17**	**218.85**	**725.41**
12		**Other Comprehensive Income**						
	a	Items that will not be reclassified to profit or loss						3.17
	b	Income tax relating to items in (a) above						-
	c	Items that will be reclassified to profit or loss						-
	d	Income tax relating to items in (c) above						-
13		**Total Comprehensive Income for the period (11 + 12)**	**270.79**	**167.38**	**65.55**	**438.17**	**218.85**	**728.58**
14		**Earnings per equity share (for continuing operation)**						
	a	Basic	4.91	3.04	1.19	7.95	3.97	13.17
	b	Diluted	4.91	3.04	1.19	7.95	3.97	13.17
15		**Earnings per equity share (for discontinued operation)**						
	a	Basic						
	b	Diluted						
16		**Earnings per equity share (for continuing & discontinued operation)**						
	a	Basic	4.91	3.04	1.19	7.95	3.97	13.17
	b	Diluted	4.91	3.04	1.19	7.95	3.97	13.17

Notes:

1 The above financial results and segment wise results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on 5th November 2026

2 Figures for the previous financial period have been re-arranged and re-grouped wherever necessary.

3 Statement of Assets and Liabilities for the six months ended September 30, 2026 and Segment wise financial results are also annexed to financial results.

For and behalf of Board of Directors of
Maestros Electronics & Telecommunications Systems Limited

Maestros Electronics & Telecommunications Systems Limited

Balkrishna Tendulkar
Managing Director
DIN: 02448116

Date: 05/11/2026
Place: Navi Mumbai

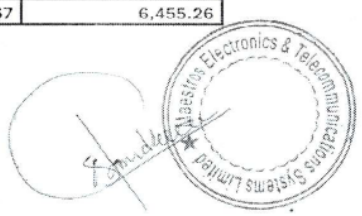
MAESTROS ELECTRONICS & TELECOMMUNICATIONS SYSTEMS LIMITED

CIN : L74900MH2010PLC200254

Consolidated Unudited Statement of Asset & Liability as at 30th September, 2026

Amount (Rs. In Lakhs)

Particulars	September 30, 2026 (Audited)	March 31, 2026 (Audited)
ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	903.41	921.92
(b) Capital work in progress	661.00	639.23
(c) Other Intangible assets	0.89	-
(i)Intangible Asset -Under Development	71.23	66.50
e) Financial assets	-	-
(i) Loans	-	-
(i) Investment in Subsidiary	-	-
(d) Other non current asset	32.83	31.55
Total Non current Assets	**1,669.36**	**1,659.20**
(2) Current assets		
(a) Inventories	610.45	415.02
(b) Financial assets	-	
(i) Trade receivables	838.90	814.55
(ii) Cash and cash equivalent	4.94	29.05
(iii) Bank balance other than (ii) above	3,110.26	3,427.71
(iv) Loans	3.02	4.22
(c) Other current assets	133.74	105.52
Total Current Assets	**4,701.31**	**4,796.06**
TOTAL ASSETS	**6,370.67**	**6,455.26**
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	551.02	551.02
(b) Other equity	4,103.62	3,664.77
Total equity	**4,654.64**	**4,215.79**
Liabilities		
(I) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(b) Provisions	71.48	74.34
(c) Deferred tax liabilities (net)	78.72	45.57
d) Other Non Current Liabilities	80.91	678.09
Total Non current liabilities	**231.11**	**797.99**
(2) Current liabilities		
(a) Financial liabilities	-	
(i) Borrowings	326.04	162.00
(ii) Trade payable	-	
Total Outstanding dues of micro enterprises and small enterprises	156.45	142.58
Total Outstanding dues of creditors other than micro enterprises and small	22.06	132.15
(iii) Other financial liabilities	115.42	152.12
(b) Other current liabilities	669.74	699.04
(c) Provisions	49.07	49.07
(d) Current tax liabilities (net)	146.14	104.52
Total current liabilities	**1,484.91**	**1,441.48**
Total liabilities	**1,716.03**	**2,239.47**
TOTAL EQUITY AND IABILITIES	**6,370.67**	**6,455.26**



Maestros Electronics & Telecommunications Systems Limited

Consolidated Statement of Cash Flows for half yeat ended 30-09-2026

Amount (Rs. In Lakhs)

Particulars	As at 30-09-2026	As at 31-03-2026
A. Cash flows from operating activities		
Profit before tax	629.55	901.24
Adjustments for:		
Depreciation and amortisation expense	24.66	48.38
Finance costs	22.93	39.31
Interest Received	(110.04)	(217.26)
Rental Income	(20.77)	(40.41)
Unwinding of Discount written off	(0.60)	(1.20)
Sundry Balances Written off	(47.47)	(2.19)
Foreign Exchange Loss/(gain) (Net)	-	(7.31)
Remeasurements of net defined benefit plans	0.90	2.19
Operating profit before change in operating assets and liabilities	**499.16**	**722.75**
Adjustments for:		
Decrease/(Increase) In Inventories	(195.43)	187.81
Decrease/(Increase) In Trade Receivables	(22.30)	(463.08)
Decrease/(Increase) In Short Term Loans & Advances	1.21	5.23
Decrease/(Increase) In Other Current Assets	(28.22)	3.32
(Increase)/Decrease in other non-current assets	(1.28)	
Increase /(Decrease) In Trade Payables	(68.55)	(87.60)
Increase /(Decrease) In Other Current Financial Liabilities	7.52	26.34
Increase /(Decrease) In Short Term Borrowings		
Increase /(Decrease) In Other Current Liabilities	(29.03)	49.58
Increase /(Decrease) In Long Term Provisions	(2.86)	10.63
Increase/(Decrease) in other non-current liabilities (advances from customers)	(597.11)	38.07
Cash generated from operations	**(436.89)**	**493.04**
Income tax paid (net of refund)	(116.83)	(121.75)
Net cash flow from operating activities	**(553.72)**	**371.28**
B. Cash flows from investing activities		
Purchase of Property, plant and equipment	(33.59)	(66.24)
Capital work in progress	(21.77)	(146.63)
Expenditure on intangible assets under development	(4.73)	-
(Placement)/Maturity of bank deposits not considered as cash equivalents (net)	357.53	(127.29)
Interest received	69.96	217.26
Rental income received	20.77	40.41
Investment in Subsidiary	-	
Net cash flow from investing activities	**388.17**	**(82.50)**
C. Cash flow from financing activities		
Proceeds/(Repayment) of short-term borrowings - OD/CC (net)	165.07	(196.17)
Disbursements/(Repayments) of non-current borrowings	(1.04)	(37.61)
Interest paid	(22.60)	(39.31)
Borrowings from Bank O/d		-
Proceeds from Issuance of shares	-	-
Share Premium Received on Issue of Share	-	-
Net Cash flow from Financing activities	141.43	**(273.09)**
Net increase in cash and cash equivalents	(24.11)	15.70
Cash and cash equivalents at the beginning of the financial year	29.05	13.36
Cash and cash equivalents at the end of the financial year	4.94	29.05

The accompanying notes are an integral part of these financial statements.

As per our report of even date attached

For and behalf of Board of Directors of
Maestros Electronics & Telecommunications Systems Limited



Balkrishna Tendulkar
Managing Director
DIN - 02448116

Date: 05/11/2026
Place: Navi Mumbai