GRAPHITE INDIA LIMITED

REGD. & H.O. : 31, CHOWRINGHEE ROAD, KOLKATA - 700 016, W.B., INDIA
PHONE : 91 33 4002 9600, 2226 5755/ 4942 / 4943 / 5547 / 2334, 2217 1145 / 1146
FAX : 91 33 2249 6420, E-mail : gilro@graphiteindia.com
WEBSITE : www.graphiteindia.com, CIN : L10101WB1974PLC094602

GIL: SEC/SM/26-27/48

August 4, 2026

BSE Limited
The Corporate
Relationship Department
1st Floor, New Trading Ring,
Rotunda Bldg., P.J.Towers,
Dalal Street,
Mumbai 400 001.

Scrip Code – 509488

The Manager
Listing Department
National Stock Exchange
Exchange Plaza,5th Floor,
Plot No-C/1, G Block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai 400 051
Symbol - GRAPHITE

Sub: Earnings Presentation – Results for quarter ended June, 2026

Dear Sir,

Earning Presentation in connection with the Company's un-audited financial results (Standalone and Consolidated) for the quarter ended 30th June, 2026 is enclosed for your information and records.

Thanking you,

Yours faithfully,
For Graphite India Limited

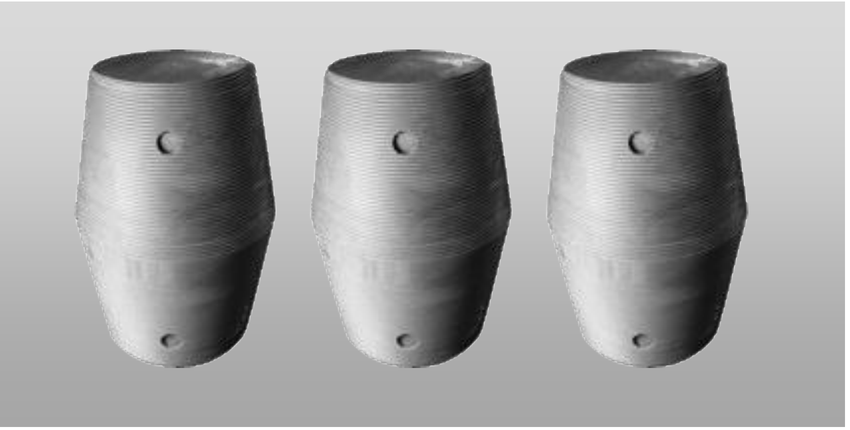
S. Marda
Company Secretary
ACS:14360

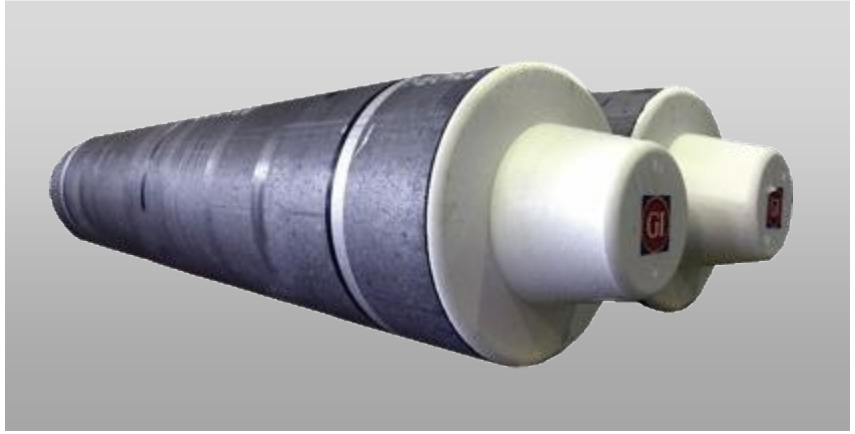
Encl.: As above.

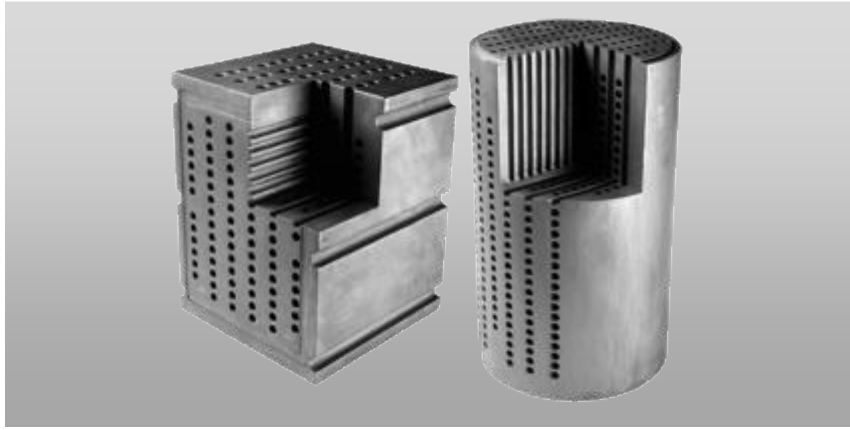
Graphite India Limited

NSE: GRAPHITE, BSE: 509488

Q1 FY2027 Earnings Presentation
August 4, 2026







Discussion Agenda

Graphite India Limited

Executive Summary

Graphite India Limited

Q1 FY2027 Financial Performance

Q1 FY2027 Profit and Loss

(Consolidated)

- Net Sales of Rs. 842 Crores, a growth of 26.6 % y-o-y
- EBITDA of Rs. 241 Crores, a growth of 24.9 % y-o-y
- Net Profit of Rs. 171 Crores, a growth of 28.6% y-o-y
- EPS of Rs. 8.82 per share

Q1 FY2027 Profit and Loss

(Standalone)

- Net Sales of Rs. 765 Crores, a growth of 19.0 % y-o-y
- EBITDA of Rs. 222 Crores, a growth of 11.0 % y-o-y
- Net Profit of Rs. 157 Crores, a growth of 8.3 % y-o-y
- EPS of Rs. 8.02 per share

Balance Sheet

(Consolidated)

- Gross Debt of Rs. 266 Crores
- Cash (Net of Gross Debt) of Rs. 3,939 Crores

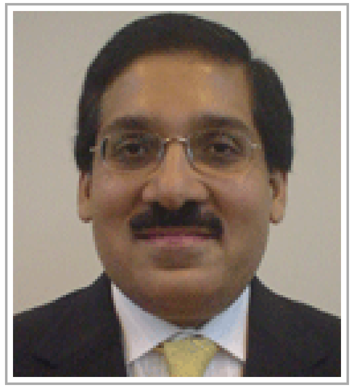
Balance Sheet

(Standalone)

- Gross Debt of Rs. 143 Crores
- Cash (Net of Gross Debt) of Rs. 3,834 Crores

Chairman's Message

Graphite India Limited



K K Bangur
Chairman

"During the quarter Graphite India registered Net Sales of Rs. 842 Cr, up by 26.6% y-o-y led by growth in volume. The Company recorded EBITDA of Rs. 241 Cr and Net Profit of Rs. 171 Cr. Capacity utilization increased to 97%, as compared to 82% in Q1 FY2026. From a balance sheet perspective, the capital structure remains robust and the Company has a Net Cash and Cash Equivalent balance of Rs. 3,939 Cr at the end of June 2026.

Global crude steel production remained subdued during the six months ended June 2026, declining marginally by 0.3% y-o-y to 931.7 million MT. Performance across major regions remained mixed, with Asia and Oceania recording a 0.5% decline, primarily due to lower production in China. Chinese crude steel production declined 2.9% y-o-y to 500.0 million MT, reflecting continued weakness in the construction sector. Production in the European Union remained broadly stable, while North America recorded a 6.2% increase during the period.

In contrast, India recorded the highest growth among the major steel producing markets, with crude steel production increasing 7.5% y-o-y to 87.0 million MT. India's growth rate remained significantly ahead of global production trends, particularly when compared with China. The country's share of global crude steel production continued to increase, as steel producers drive capacity expansion strategies to meet demand expectations. India is increasingly positioned as a core market for the global steel industry.

Although graphite electrode prices increased marginally compared to the previous quarter, these gains were offset by both higher raw materials and logistics costs. Given the Company's regionally diversified export portfolio, the impact of the earlier reported United States countervailing duties (CVD) on its financial performance remains limited. It has been decided to close the operations of the Specialities and Coating divisions in Germany due to the ongoing impact of the Russia - Ukraine conflict and the reduced competitiveness of these operations.

Graphite India's ongoing growth and diversification plans are progressing. The first phase of electrode capacity expansion is expected to be commissioned in the current financial year and the Synthetic Graphite Anode Materials (SGAM) project continues as previously announced. In line with the Government's vision of Aatmanirbhar Bharat, Graphite India has made advancements in developing products for aerospace and defence applications. The Company is also focused on manufacturing other advanced materials for a wide range of applications.

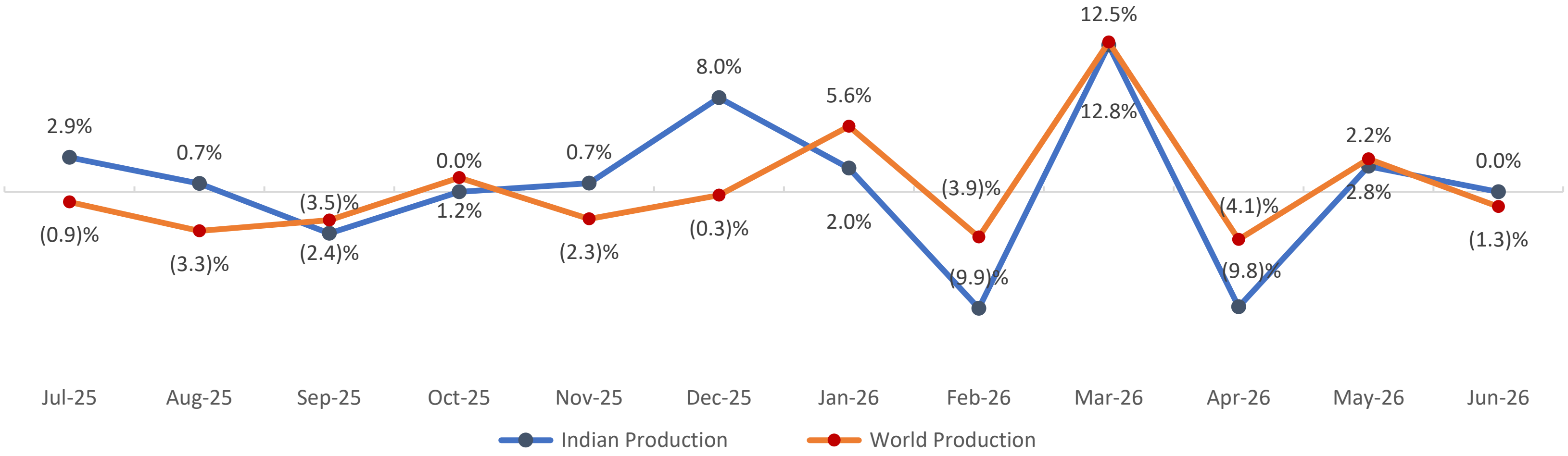
In line with India's net-zero target by 2070, integrated steel producers are increasingly adopting the EAF process in conjunction with DRI and scrap sourcing. With this context, the Company is cautiously optimistic about the medium term outlook for the graphite electrodes industry. Graphite India remains committed not only to operational excellence but also various sustainability initiatives, including the generation of renewable energy."

Steel Industry Overview

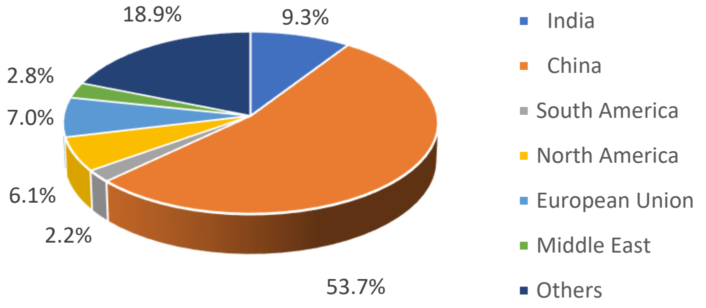
Graphite India Limited

Crude Steel Production	Three Months Ended					Half Year Ended		
(million MT)	June-26	June-25	*Y-o-Y (%)*	Mar-26	*Q-o-Q (%)*	6M 2026	6M 2025	*Y-o-Y (%)*
Asia and Oceania	345.6	344.5	0.3%	332.2	*4.0%*	690.1	693.9	(0.5)%
India	42.0	40.0	5.0%	44.0	*(4.5)%*	87.0	80.9	7.5%
China	251.7	255.8	(1.6)%	238.4	*5.6%*	500.0	514.8	(2.9)%
Others	51.9	48.7	6.6%	49.8	*4.2%*	103.1	98.2	5.0%
South America	10.4	10.2	2.0%	10.1	*3.0%*	20.5	20.5	-
North America	29.0	27.2	6.6%	27.2	*6.6%*	56.5	53.2	6.2%
European Union	33.2	32.9	0.9%	31.5	*5.4%*	65.4	65.4	-
Middle East	11.6	14.9	(22.1)%	12.0	*(3.3)%*	25.9	27.5	(5.8)%
Others	37.0	36.4	1.6%	36.2	*2.2%*	73.3	73.80	(0.7)%
Total 69 Countries as per WSA	**466.8**	**466.1**	***0.2%***	**449.2**	***3.9%***	**931.7**	**934.3**	***(0.3)%***

M-o-M Growth (%)



6M 2026 Regional Production



Note: Source: World Steel Association, the figures are estimates that may be revised with next month's production update. Above table represents a total of 69 Countries as per WSA which accounts for 98% of total world crude steel production

Steel Industry Outlook and Dynamics

Graphite India Limited

Q2 CY2026 Steel Production (1)

- As per the World Steel Association (WSA), global crude steel production was 466.8 million MT in Q2 CY2026, a marginal decline of 0.2% y-o-y. Global crude steel production excluding China was 215.1, a growth of 2.3% on a y-o-y basis
- China's crude steel production in Q2 CY2026 was 251.7 million MT, a decline of 1.6% y-o-y
- India's crude steel production in Q2 CY2026 was 42.0 million MT, an increase of 5.0% y-o-y
- The EU produced 33.2 million MT of crude steel in Q2 CY2026, an increase of 0.9% y-o-y
- North America produced 29.0 million MT of crude steel in Q2 CY2026, an increase of 6.6 % y-o-y
- Japan's crude steel production for Q2 CY2026 was 20.4 million MT, an increase of 1.5% y-o-y
- The Middle East produced 11.6 million MT of crude steel in Q2 CY2026, a decline of 22.1 % y-o-y

Steel Industry Outlook (2)

- The last WSA Short Range Outlook, forecasts that steel demand will grow by 2.2% to 1,762 million MT in 2027
- Steel demand in the developing world (excluding China) is projected to grow by 2.5% in 2026, primarily impacted by a sharp contraction in the Middle East, where regional conflict has reversed previous growth expectations
- India's steel demand is expected to remain a key growth driver, with an estimated increase of 9.2% in 2026 led by the infrastructure, construction and automotive sectors
- Overall, while short term challenges persist, the steel industry's medium term dynamics are driven by government policy, infrastructure investments, and the ongoing transition to low emission steelmaking technologies

Note:
1) Source: World Steel Association, the figures are estimates that may be revised with next month's production update. Above data represents a total of 64 Countries as per WSA which accounts for 98% of total world crude steel production
2) Source: World Steel Association

Graphite Electrode Industry Overview

- Governments continue to introduce stringent environmental regulations to reduce carbon related emissions, with the aim to achieve carbon neutrality targets
- This has led to substantial decarbonization measures in developing economies with increasing support for the Electric Arc Furnace (EAF) process compared with the Blast Furnace / Bessimer Oxygen Furnace (BF/BOF) process
- Increasing adoption of the EAF process will drive the future demand for graphite electrodes
- The use of the EAF process in the steel industry is not only important for sustainable steel production but is a more cost-effective manufacturing method
- India's National Steel Policy 2017 has identified a roadmap for reaching 300 million MT steel production capacity by 2030
- India is the only country in the world to have formally defined 'Green Steel,' establishing a precedent in the global transition toward sustainable development
- Currently, the construction and infrastructure sectors account for 65% of steel consumption in India

Note:
1) Source: Industry

Consolidated Financial Performance

Graphite India Limited

(Rs. Crore)	Q1 FY2027	Q1 FY2026	y-o-y Growth (%)	Q4 FY2026	q-o-q Growth (%)	Year Ended FY2026	Year Ended FY2025	y-o-y Growth (%)	Comments
Net Sales	842	665	*26.6%*	816	*3.2%*	2,852	2,560	*11.4%*	Y-o-Y sales growth driven by higher sales volume Decrease in treasury income Y-o-Y due to market conditions
Other Income	97	150	*(35.3%)*	39	*nm*	174	438	*(60.3%)*	
Total Income	939	815	*15.2%*	855	*9.8%*	3,026	2,998	*0.9%*	
EBITDA / (Loss)*	241	193	*24.9%*	(100)	*nm*	375	692	*(45.8%)*	
Margin (%)	*28.6%*	*29.0%*		*(12.3)%*		*13.1%*	*27.0%*		
Interest	4	2	*100.0%*	18	*nm*	25	11	*nm*	
Depreciation	23	24	*(4.2%)*	23	-	95	90	*5.6%*	
PBT before Exceptional Items	214	167	*28.1%*	(141)	*nm*	255	591	*(56.9%)*	
Exceptional Items#	-	-		16	*nm*	(11)	-	*nm*	
PBT after Exceptional Items	214	167	*28.1%*	(125)	*nm*	244	591	*(58.7%)*	
Net Profit	171	133	*28.6%*	(105)	*nm*	171	458	*(62.7%)*	
Margin (%)	*20.3%*	*20.0%*		*(12.9)%*		*6.0%*	*17.9%*		
Earnings Per Share	8.82	6.87	*28.4%*	(5.31)	*nm*	8.97	23.65	*(62.1%)*	

Notes:

*Due to the overall fall in electrode prices, the Company, in accordance with the applicable Ind AS has recognized inventory on Net Realizable Value (NRV) basis to the extent applicable and has accordingly written down the carrying cost of inventory. The value of such write down (Balance Sheet position) is Rs. 77 Crores as at 30th June 2025, Rs. 47 Crores as at 31st Mar 2026 and Rs. 24 Crores as at 30th June 2026

#Impact arising due to introduction of New Labour Codes

All margins calculated as a percentage of Net Sales (excluding Other Income)

Standalone Financial Performance

Graphite India Limited

(Rs. Crore)	Q1 FY2027	Q1 FY2026	y-o-y Growth (%)	Q4 FY2026	q-o-q Growth (%)	Year Ended FY2026	Year Ended FY2025	y-o-y Growth (%)	Comments
Net Sales	765	643	*19.0%*	816	*(6.3%)*	2,812	2,420	*16.2%*	Y-o-Y sales growth driven by higher sales volume Decrease in treasury income Y-o-Y due to market conditions
Other Income	107	146	*(26.7%)*	35	*nm*	167	425	*(60.7%)*	
Total Income	872	789	*10.5%*	851	*2.5%*	2,979	2,845	*4.7%*	
EBITDA / (Loss)*	222	200	*11.0%*	(65)	*nm*	461	656	*(29.7%)*	
Margin (%)	*29.0%*	*31.1%*		*(8.0)%*		*16.4%*	*27.1%*		
Interest	3	1	*nm*	17	*(82.4%)*	21	6	*nm*	
Depreciation	21	21	-	21	-	86	81	*6.2%*	
PBT before Exceptional Items	198	178	*11.2%*	(103)	*nm*	354	569	*(37.8%)*	
Exceptional Items#	-	-		16	*nm*	(11)	-	*nm*	
PBT after Exceptional Items	198	178	*11.2%*	(87)	*nm*	343	569	*(39.7%)*	
Net Profit	157	145	*8.3%*	(73)	*nm*	264	452	*(41.6%)*	
Margin (%)	*20.5%*	*22.6%*		*(8.9)%*		*9.4%*	*18.7%*		
Earnings Per Share	8.02	7.43	*7.9%*	(3.71)	*nm*	13.54	23.15	*(41.5%)*	

Notes:
*Due to the overall fall in the electrode prices, the Company, in accordance with the applicable Ind AS has recognized inventory on Net Realizable Value (NRV) basis to the extent applicable and has accordingly written down the carrying cost of inventory. The value of such write down (Balance Sheet position) is Rs. 75 Crores as at 30th June 2025, Rs. 45 Crores as at 31st Mar 2026 and Rs. 22 Crores as at 30th June 2026

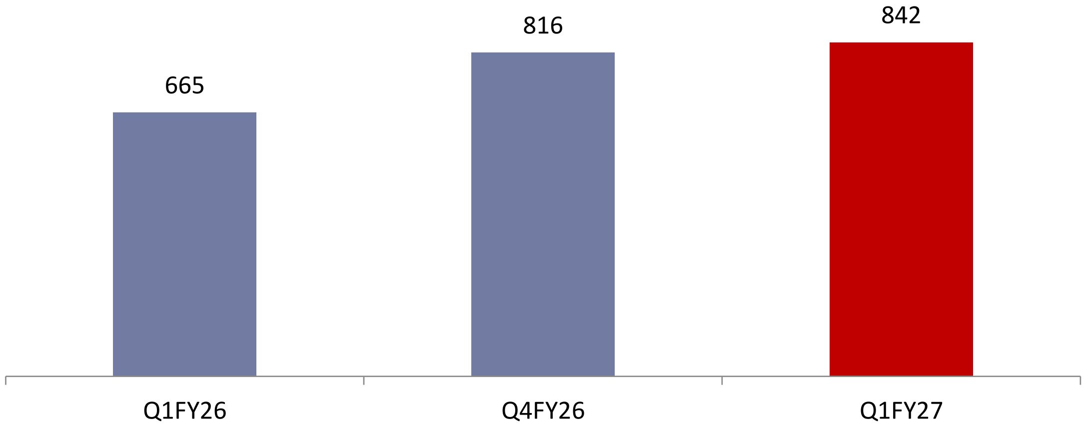
#Impact arising due to introduction of New Labour Codes

All margins calculated as a percentage of Net Sales (excluding Other Income)

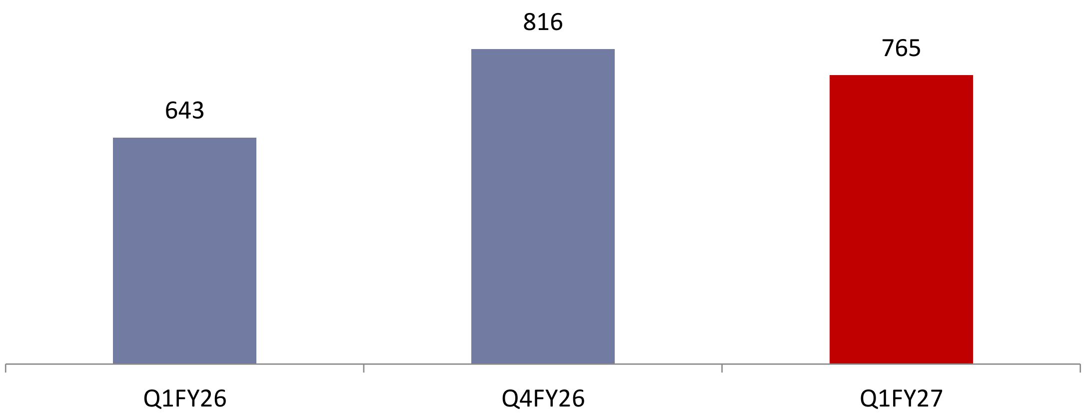
Quarter Performance Trends

Graphite India Limited

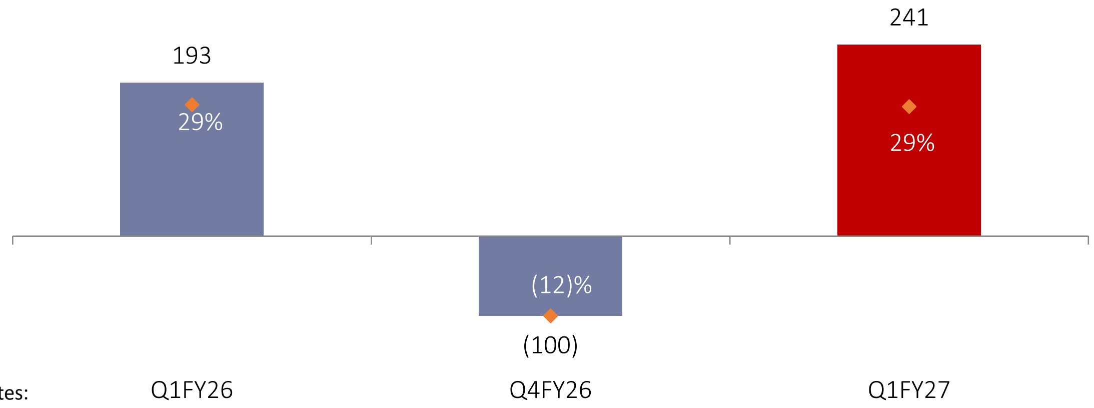
Consolidated Net Sales



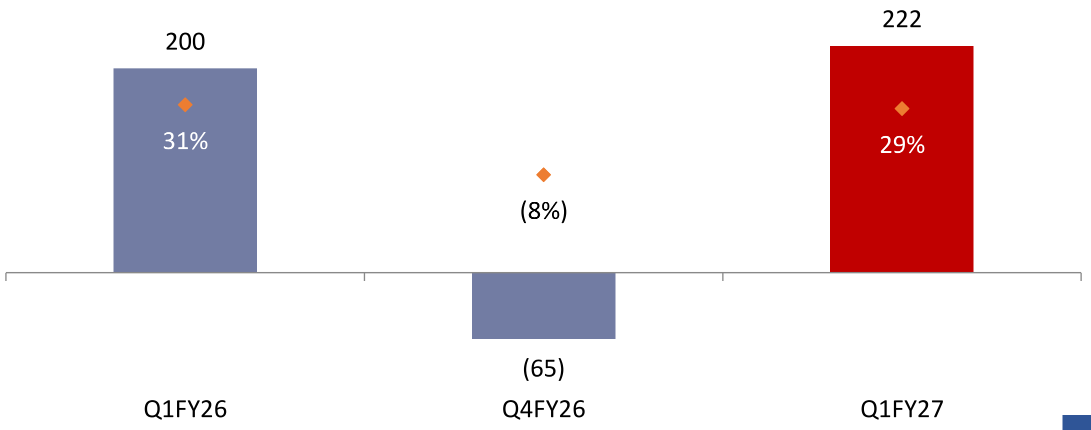
Standalone Net Sales



Consolidated Operating Profit / (Loss)



Standalone Operating Profit / (Loss)

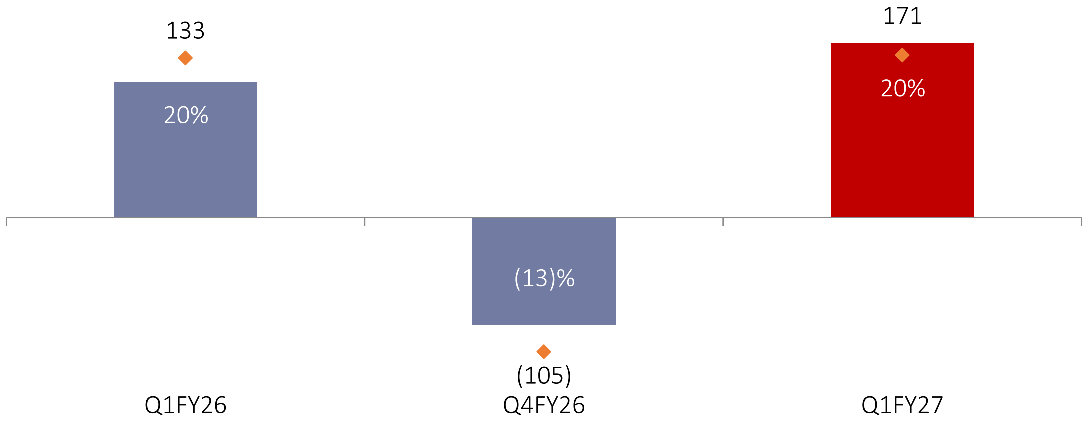


Notes:
1. Operating Profit / (Loss) is including Other Income
2. All numbers in Crores unless specifically mentioned

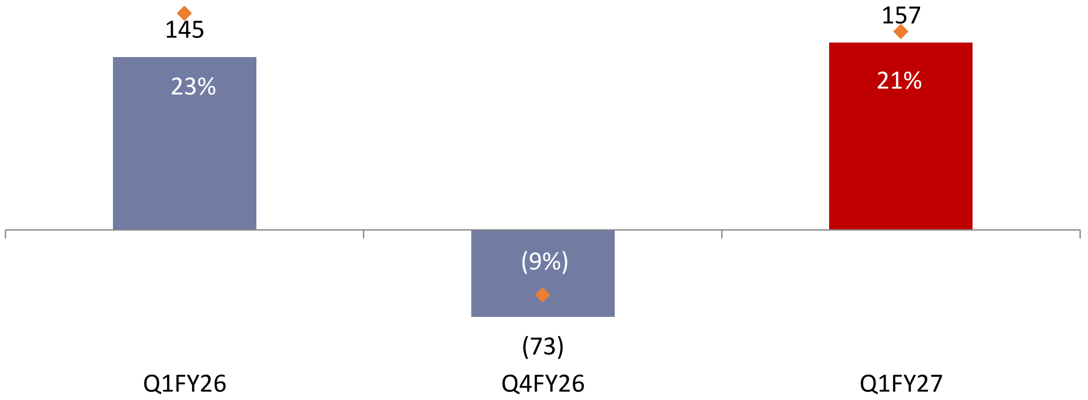
Quarter Performance Trends

Graphite India Limited

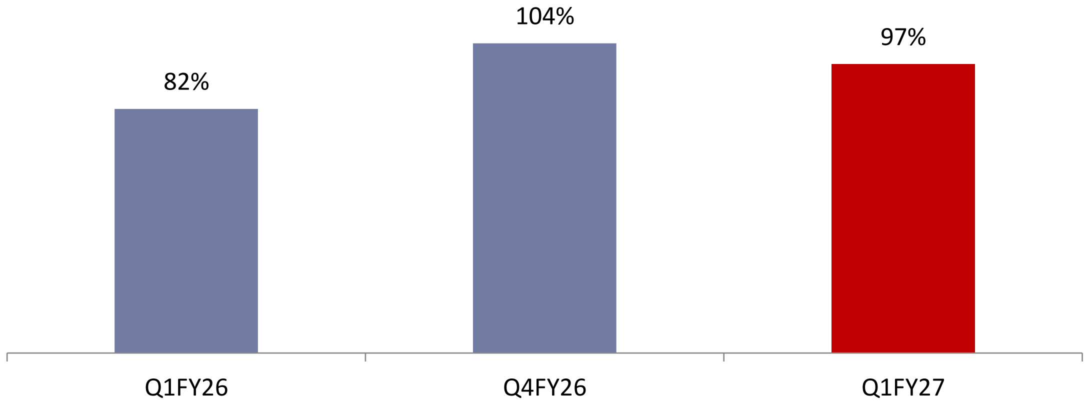
Consolidated Net Profit / (Loss)



Standalone Net Profit / (Loss)



Capacity Utilization (Standalone)



Notes:
1. All numbers in Crores unless specifically mentioned

Leverage Profile

Graphite India Limited

Significant financial flexibility available for future organic and inorganic growth

Consolidated Leverage Profile

(Rs. Crore)	June- 26	Mar- 26	Dec- 25	Sept- 25	June- 25
Cash & Cash Equivalents[1]	**4,205**	**4,134**	**4,161**	**4,188**	**4,343**
Total Debt	(266)	(367)	(195)	(267)	(170)
Net Cash	**3,939**	**3,767**	**3,966**	**3,921**	**4,173**

Standalone Leverage Profile

(Rs. Crore)	June- 26	Mar- 26	Dec- 25	Sept- 25	June- 25
Cash & Cash Equivalents[1]	**3,977**	**3,937**	**3,940**	**3,945**	**4,100**
Total Debt	(143)	(254)	(90)	(163)	(75)
Net Cash	**3,834**	**3,683**	**3,850**	**3,782**	**4,025**

Notes:
1. Cash and cash equivalents include investments

Quarterly Segment Performance

Graphite India Limited

Consolidated Segment Performance

(Rs. Crore)	Q1 FY2027	Q1 FY2026	y-o-y Growth (%)	Q4 FY2026	q-o-q Growth (%)
Graphite and Carbon	687	595	*15.5%*	758	*(9.4)%*
Steel	111	51	*nm*	76	*46.1%*
Others	45	20	*nm*	(18)	*nm*
Less: Inter Segment Sales	1	1	-	*	-
Segment Revenue	**842**	**665**	***26.6%***	**816**	***3.2%***
Graphite and Carbon	56	21	*nm*	94	*(40.4)%*
Steel	43	5	*nm*	15	*nm*
Others	42	12	*nm*	(25)	*nm*
Profit / (Loss) before tax and interest	**141**	**38**	*nm*	**84**	***67.9%***
Less: Finance Cost	4	2	*100.0%*	18	*(77.8)%*
Unallocated (Income) / Expense	(77)	(131)	*(41.2)%*	207	*nm*
Profit / (Loss) Before Tax	**214**	**167**	***28.1%***	**(141)**	*nm*
Exceptional Items	-	-	-	16	-
Profit Before Tax	**214**	**167**	***28.1%***	**(125)**	*nm*

Standalone Segment Performance

(Rs. Crore)	Q1 FY2027	Q1 FY2026	y-o-y Growth (%)	Q4 FY2026	q-o-q Growth (%)
Graphite and Carbon	651	576	*13.0%*	729	*(10.7)%*
Steel	111	51	*nm*	76	*46.1%*
Others	3	17	*(82.4)%*	11	*(72.7)%*
Less: Inter Segment Sales	*	1	-	*	-
Segment Revenue	**765**	**643**	***19.0%***	**816**	***(6.3)%***
Graphite and Carbon	69	35	*97.1%*	101	*(31.7)%*
Steel	43	5	*nm*	15	*nm*
Others	*	9	*nm*	5	*nm*
Profit / (Loss) before tax and interest	**112**	**49**	*nm*	**121**	***(7.4)%***
Less: Finance Cost	3	1	*nm*	17	*(82.4)%*
Unallocated (Income) / Expense	(89)	(130)	*(31.5)%*	207	*nm*
Profit / (Loss) Before Tax	**198**	**178**	***11.2%***	**(103)**	*nm*
Exceptional Items	-	-	-	16	-
Profit Before Tax	**198**	**178**	***11.2%***	**(87)**	***nm***

Amounts are below the rounding off norm adopted by the company*

Graphite India - At a Glance

Graphite India Limited

Company Background

Graphite India is the largest Indian producer of graphite electrodes and one of the largest globally by total capacity. Its manufacturing capacity of 80,000 tonnes per annum is spread over two plants at Durgapur and Nashik in India.

The Company has over 60 years of technical expertise in the industry. Exports account for less than half of the total revenues. Graphite India manufactures the full range of graphite electrodes but stays focused on the higher margin, large diameter, ultra-high power (“UHP”) electrodes.

Graphite India is well positioned in the global graphite electrode industry through its quality, scale of operations and low cost production base. The Company’s competitive edge was particularly evident during the last decade, when low prices for graphite electrodes resulted in many of the leading manufacturers generating losses. However, Graphite India remained consistently profitable and declared dividends.

The Company has a conservative leverage profile with significant financial capacity for organic or inorganic expansion.

Graphite India’s strategy is to become further vertically integrated, continue its penetration of new markets and clients as well as pursue value enhancing inorganic growth opportunities.

The Company is enhancing its presence in value added specialty graphite products for the automotive, aerospace, metallurgical and machine tool industries.

Graphite India also has facilities designed for the manufacture of impervious graphite equipment for the chemical, pharmaceutical and fertilizer industries.

The Company’s Powmex Steels Division (PSD) is engaged in the business of manufacturing high speed steel and alloy steel.

The Company manufactures Calcined Petroleum Coke (“CPC”) for use in electrode manufacturing.

It has an installed capacity of 23 MW of hydro electric power generation. The Company has also wind power plants with an installed capacity of 18.9 MW. It also has 13.8 MWp of installed solar power plants.

The Company, through its subsidiary, has progressively acquired and now owns 60.25% stake in General Graphene Corporation, a US based company which has developed a breakthrough proprietary technology which would allow it to produce large area, high quality, low cost graphene sheets in industrial applications in scaled up commercial volumes.

Graphite India has also acquired a 45.76% stake in Godi India. This investment is part of its strategy to diversify into advanced chemistry battery technologies for the development of EV and energy storage battery cells.

Industry

Graphite electrodes are used in electric arc furnace (“EAF”) based steel mills and is a consumable item for the steel industry. The graphite electrode industry is highly consolidated with the top five major global manufacturers accounting for almost 75% of the high end UHP electrode capacity. The majority of this capacity however, is currently located in high cost regions like US, Europe and Japan.

Disclaimer

This presentation contains statements that contain "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Graphite India's future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macroeconomic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Graphite India undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.

Graphite India Limited
(CIN: L10101WB1974PLC094602)
31 Chowringhee Road, Kolkata 700 016
Phone: +91 33 4002 9600
Fax: +91 33 4002 9676
www.graphiteindia.com

M.K. Chhajer
Graphite India Limited
+91 33 40029604
mkchhajer@graphiteindia.com

Anvita Raghuram
Churchgate IR
+91 22 6169 5988
graphite@churchgatepartners.com