Registered office: 7th Floor, Ceejay House, Dr. Annie Besant Road, Worli, Mumbai – 400 018
CIN: L65100MH1987PLC374824 • Tel. No.: +91- 22 4032 3851 • Fax No.: +91- 22 4032 3191
Website: www.gfllimited.co.in • Email ID: contact@gfllimited.co.in

Date: 10th August, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

BSE Scrip Code: 500173

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

NSE Symbol: GFLLIMITED

Dear Sir/Madam,

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

In continuation to our letter dated July 31st, 2026 and pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), the Board of Directors of the Company, at its Meeting held on today i.e. 10th August, 2026, have approved, inter-alia, the following:

- Financial Results

Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June, 2026. A copy of Unaudited Financial Results and the Limited Review Report received from the Independent Auditors for the quarter ended 30th June, 2026 are enclosed herewith.

The above information shall be made available on the website of the Company at www.gfllimited.co.in.

The Meeting of the Board of Directors commenced at 03:30 p.m. and concluded at 03:45 p.m.

You are requested to take the same on your record.

Thanking You.

Yours faithfully,

For GFL Limited

LAKHAN LAXMI RAJAM SHAMALA
Digitally signed by LAKHAN LAXMI RAJAM SHAMALA
Date: 2026.08.10 16:35:12 +05'30'

Lakhan Laxmi Rajam Shamala
Company Secretary & Compliance Officer

PATANKAR
& ASSOCIATES
Chartered Accountants

Office No. 19 to 23, 4th floor, 'Gold Wings',
S.No. 118/A, Plot No.543, Sinhgad Road,
Parvati Nagar, Pune - 411030
Telefax: 020 - 24252118 / 020 - 79630645
email : sanjay@patankarassociates.in

Independent auditor's review report on quarterly unaudited standalone financial results of GFL Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of GFL Limited

We have reviewed the accompanying statement of unaudited standalone financial results of GFL Limited (the "Company") for the quarter ended 30 June 2026 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 on 'Interim Financial Reporting' (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410,"Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ("Ind AS") issued under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Patankar & Associates
Chartered Accountants
Firm Registration No. 107628W

S.S. Malani

Sandesh S Malani
Partner
Mem. No. 110051
Place: Pune
Date: 10 August 2026
UDIN: 26110051AAYFVS6512

PATANKAR & ASSOCIATES
19, Gold Wings
Parvati Nagar,
Sinhgad Road,
PUNE-30
Chartered Accountants

GFL LIMITED

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2026

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30-06-2026 (Unaudited)	31-03-2026 (Audited)	30-06-2025 (Unaudited)	31-03-2026 (Audited)
I	**Revenue from operations**				
	Fees and commission income	72	70	56	265
	Net gain on fair value changes	31	19	36	103
	Total revenue from operations (I)	**103**	**89**	**92**	**368**
II	Other income	-	-	-	-
III	**Total Income (I+II)**	**103**	**89**	**92**	**368**
IV	**Expenses**				
	Employee benefits expenses	27	20	21	79
	Depreciation	*	*	*	*
	Other expenses	40	38	16	85
	Total expenses (IV)	**67**	**58**	**37**	**164**
V	**Profit before tax (III-IV)**	**36**	**31**	**55**	**204**
VI	**Tax expense**				
	Current tax	4	6	5	28
	Deferred tax	2	*	6	13
	Total tax expense	**6**	**6**	**11**	**41**
VII	**Profit for the period/year (V-VI)**	**30**	**25**	**44**	**163**

GFL Limited Mumbai

GFL LIMITED

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(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30-06-2026	31-03-2026	30-06-2025	31-03-2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
VIII	**Other Comprehensive Income**				
	Items that will not be reclassified to Profit or Loss				
	Gain/(loss) on remeasurement of the defined benefits plans	*	*	*	*
	Tax on above	*	*	*	*
	Total other comprehensive income (VIII)	*	*	*	*
IX	**Total comprehensive income for the period/year (Comprising profit/loss for the period/year and Other Comprehensive Income) (VII+VIII)**	**30**	**25**	**44**	**163**
X	Paid-up equity share capital (face value of Re. 1 each)	1,099	1,099	1,099	1,099
XI	Other Equity (excluding revaluation reserves)	-	-	-	2,59,462
XII	Basic & diluted earnings per equity share of Re. 1 each (in Rs.)	0.03**	0.02**	0.04**	0.15

(*) Amount is less than ₹ 0.50 Lakh
(**) Not Annualised

GFL Limited
Mumbai
*

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Notes:

1. The above statement of unaudited standalone financial results for the quarter ended 30 June 2026 were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on 10 August 2026. The Statutory Auditors of the Company have carried out Limited Review of the above unaudited standalone financial results pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have issued unmodified review report.

2. The Board of Directors of the Company, at its meeting held on 12 February 2026, approved the Scheme of Merger by Absorption ("Scheme") for amalgamation of INOX Infrastructure Limited, a wholly owned subsidiary of the Company, with the Company, subject to requisite statutory and regulatory approvals. Once sanctioned, the Scheme will be effective from the appointed date i.e., 1 April 2026. The effect to the said Scheme will be given on the Scheme becoming effective.

   Pursuant to that a Joint Company Scheme Petition was filed before the Hon'ble National Company Law Tribunal, Mumbai Bench ("Hon'ble NCLT"). The Hon'ble NCLT admitted the Petition vide its order dated 25 June 2026. The said Petition is fixed for hearing by the Hon'ble NCLT on 3 September 2026..

3. The segment information as per Ind-AS 108 'Operating Segments' is provided on the basis of consolidated financial results, hence the same is not provided separately for the standalone financial results.

4. The figures for the quarter ended 31 March 2026 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto 31 December 2025.

On behalf of the Board of Directors
For GFL Limited

GFL Limited
Mumbai

Place: Mumbai
Date: 10 August 2026

Pavan Kumar Jain
Managing Director
DIN: 00030098

PATANKAR
& ASSOCIATES
Chartered Accountants

Office No. 19 to 23, 4th floor, 'Gold Wings',
S.No. 118/A, Plot No.543, Sinhgad Road,
Parvati Nagar, Pune - 411030
Telefax: 020 - 24252118 / 020 - 79630645
email : sanjay@patankarassociates.in

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of GFL Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of GFL Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **GFL Limited** (the "Parent") and its subsidiary (the Parent and its subsidiary together referred to as the "Group") and its associate for the quarter ended 30 June 2026 (the "Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 on 'Interim Financial Reporting' (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410,"Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of GFL Limited and of the following entities:
   Subsidiary: INOX Infrastructure Limited.
   Associate: PVR INOX Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PATANKAR & ASSOCIATES
19, Gold Wings
Parvati Nagar,
Sinhgad Road,
PUNE-30
Chartered Accountants

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of GFL Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) - continued

6. We did not review the interim financial result of one associate which reflect the Group's share in net profit after tax of Rs. 920 Lakhs and total comprehensive income of Rs. 907 Lakhs for the quarter ended 30 June 2026, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditor whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.

For Patankar & Associates
Chartered Accountants
Firm Registration No. 107628W

S.S. Malani

Sandesh S Malani
Partner
Mem. No. 110051
Place: Pune
Date: 10 August 2026
UDIN: 26110051PIEQFZ9279

PATANKAR & ASSOCIATES
19, Gold Wings
Parvati Nagar,
Sinhgad Road,
PUNE-30
Chartered Accountants

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30 JUNE 2026

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30-06-2026 (Unaudited)	31-03-2026 (Audited)	30-06-2025 (Unaudited)	31-03-2026 (Audited)
I	**Revenue from operations**				
	Fees and Commission income	72	70	56	265
	Net gain on fair value changes	31	19	36	103
	Total revenue from operations (I)	**103**	**89**	**92**	**368**
II	Other income	9	6	10	29
III	**Total Income (I+II)**	**112**	**95**	**102**	**397**
IV	**Expenses**				
	Employee benefits expense	27	20	21	79
	Depreciation	1	*	1	2
	Other expenses	47	52	20	114
	Total expenses (IV)	**75**	**72**	**42**	**195**
V	Share in profit/(loss) of associate	834	2,964	(1,004)	5,073
VI	**Profit / (Loss) before tax (III-IV+V)**	**871**	**2,987**	**(944)**	**5,275**
VII	**Tax expense**				
	Current tax	5	7	8	32
	Deferred tax	122	424	(136)	741
	Taxation pertaining to earlier years	-	-	-	*
	Total tax expense (VII)	**127**	**431**	**(128)**	**773**
VIII	**Profit / (Loss) for the period/year (VI-VII)**	**744**	**2,556**	**(816)**	**4,502**
IX	**Other comprehensive income**				
	(i) Items that will be reclassified to Profit or Loss				
	Share of other comprehensive income of associate	(11)	5	(2)	7
	Tax on above	1	(1)	*	(1)

GFL Limited Mumbai

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Sr. No.	Particulars	Quarter ended			Year ended
		30-06-2026	31-03-2026	30-06-2025	31-03-2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
					(Rs. in Lakhs)
	(ii) Items that will not be reclassified to Profit or Loss				
	Actuarial gain/(loss) on employee defined benefit plans	*	*	*	*
	Tax on above	*	*	*	*
	Share of other comprehensive income/(loss) of associate	(2)	(34)	(22)	(76)
	Tax on above	*	5	3	11
	Total other comprehensive income (net of tax)	**(12)**	**(25)**	**(21)**	**(59)**
X	**Total comprehensive income/(loss) for the period/year (comprising profit/(loss) for the period/year & Other Comprehensive Income) (VIII+IX)**	**732**	**2,531**	**(837)**	**4,443**
	Profit/(Loss) for the period/year attributable to:				
	- Owners of the Company	744	2,556	(816)	4,502
	- Non-controlling interests	-	-	-	-
	Other comprehensive income for the period/year attributable to:				
	- Owners of the Company	(12)	(25)	(21)	(59)
	- Non-controlling interests	-	-	-	-
	Total comprehensive income/(loss) for the period/year attributable to:				
	- Owners of the Company	732	2,531	(837)	4,443
	- Non-controlling interests	-	-	-	-
XI	Paid-up equity share capital (face value of Re. 1 each)	1,099	1,099	1,099	1,099
XII	Other Equity (excluding revaluation reserves)				2,55,373
XIII	Basic & diluted earnings/(loss) per equity share of Re. 1 each (in Rs.)	0.68**	2.33**	(0.74)**	4.10

(*) Amount is less than ₹ 0.50 lakhs
(**) Not Annualised

GFL Limited
Mumbai

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Notes:

1. The above statement of unaudited consolidated financial results for the period ended 30 June 2026 were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on 10 August 2026. The Statutory Auditors of the Company have carried out Limited Review of the above unaudited consolidated financial results pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have issued unmodified review report.

2. The Board of Directors of the GFL Limited (the "Holding company" or "Company"), at its meeting held on 12 February, 2026, approved the Scheme of Merger by Absorption ("Scheme") for amalgamation of INOX Infrastructure Limited, a wholly owned subsidiary of the Company, with the Company, subject to requisite statutory and regulatory approvals. Once sanctioned, the Scheme will be effective from the appointed date i.e., 1 April 2026. The effect to the said Scheme will be given on the Scheme becoming effective.

   Pursuant to that a Joint Company Scheme Petition was filed before the Hon'ble National Company Law Tribunal, Mumbai Bench ("Hon'ble NCLT"). The Hon'ble NCLT admitted the Petition vide its order dated 25 June 2026. The said Petition is fixed for hearing by the Hon'ble NCLT on 3 September 2026.

3. The Group has a single operating segment i.e. Investments and allied activities.

4. The above audited consolidated financial results include financial information of following companies:
   Wholly-owned subsidiary: INOX Infrastructure Limited
   Associate: PVR INOX Limited

5. The figures for the quarter ended 31 March 2026 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto 31 December 2025.

On behalf of the Board of Directors
For GFL Limited

GFL Limited Mumbai

Pavan Kumar Jain
Managing Director
DIN: 00030098

Place: Mumbai
Date: 10 August 2026