



We create chemistry

BASF India Limited, Mumbai - 400 079, India

May 19, 2026

The Market Operations Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001.

Name of the Company : **BASF INDIA LIMITED**
Security Code No. : **500042**

Dear Sir/Madam,

Sub: Integrated Filing (Financial) for the Financial year ended March 31, 2026

As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we enclose herewith the Standalone and Consolidated Audited Financial Results of the Company together with the Audit Report for the financial year ended 31st march, 2026 which were approved and taken on record by the Board of Directors of the Company at their meeting held today, i.e. 19th May 2026. The meeting commenced at 12.00 p.m. and concluded at 02.00 p.m. The results will be published in the newspapers on 21st May 2026.

We also hereby confirm that the Independent Auditor's Report is with unmodified opinion in respect of the Standalone and Consolidated Audited Financial Results of the Company for the financial year ended 31st March 2026.

We request you to kindly take note of the above.

Thanking You,

Yours faithfully,
For BASF India Limited

Manohar Kamath
Director – Legal, General Counsel (India)
& Company Secretary

Pankaj Bahl
Senior Manager- Legal & Secretarial

Encl: a.a.

cc: The National Stock Exchange of India Ltd.
Exchange Plaza, Plot No.C/1, G Block
Bandra – Kurla Complex
Bandra (East), Mumbai – 400 051.

Registered Office
BASF India Limited
Unit No.10A, 10B & 10C (part),
10th Floor, Godrej One,
Pirojsha Nagar, Eastern Express Highway,
Vikhroli (East), Mumbai - 400 079, India

Tel +91 22 6834 7000

CIN - L33112MH1943FLC003972

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- A. FINANCIAL RESULTS – **ENCLOSED AS ANNEXURE 1**
- B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. – **NOT APPLICABLE**
- C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – **NOT APPLICABLE, NO DEFAULT**
- D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for halfyearly filings i.e., 2nd and 4th quarter) – **WILL BE PROVIDED IN XBRL FORM**
- E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH UNMODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – **APPLICABLE**

Registered Office
BASF India Limited
The Capital, 'A' Wing, 1204-C, 12th Floor,
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INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF BASF INDIA LIMITED

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended March 31, 2026 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2026 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2026 of **BASF INDIA LIMITED** (the "Company"), (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2026:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive loss and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2026

With respect to the Standalone Financial Results for the quarter ended March 31, 2026 based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2026, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2026

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued

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by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2026 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the net profit and other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2026

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

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Deloitte Haskins & Sells LLP

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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Deloitte Haskins & Sells LLP

(b) Review of the Standalone Financial Results for the quarter ended March 31, 2026

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2026 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

- The Statement includes the results for the Quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
Our report on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
Firm's Registration No. 117366W/W-100018



Rupen K. Bhatt
Partner

Membership No. 046830
UDIN: 26046430TP0HIQ6652

Place: Mumbai
Date: May 19, 2026



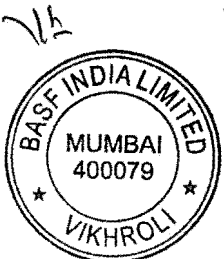
BASF India Limited

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Mumbai – 400 079, India, Tel: 022-69347000.

Statement of Standalone Financial Results for the quarter and year ended March 31, 2026

Rs. in million
(Unless otherwise stated)

	Quarter Ended			Year Ended	
	31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025
	(Unaudited) Refer note 9	(Unaudited)	(Unaudited) Refer note 9	(Audited)	(Audited)
Revenue from operations					
Sale of products	34,199.7	38,369.3	31,559.9	1,48,462.6	1,46,702.1
Sale of services	282.1	352.8	292.2	1,255.4	1,290.0
Other operating revenues	48.6	43.3	38.5	136.0	122.3
	34,530.4	38,765.4	31,890.6	1,49,854.0	1,48,114.4
Other income	116.5	108.5	201.6	703.3	796.7
Total Income	34,646.9	38,873.9	32,092.2	1,50,557.3	1,48,911.1
Expenses:					
Cost of materials consumed	10,580.2	8,515.2	11,285.8	45,281.3	48,650.8
Purchase of Stock-in-Trade	21,954.6	19,370.3	22,275.0	78,761.7	83,644.0
Changes in inventories of finished goods, stock-in-trade and work-in-progress	(3,886.5)	4,801.7	(6,148.2)	1,382.7	(6,842.5)
Employee benefit expense	1,187.5	1,166.2	1,019.6	4,648.5	3,887.0
Finance costs	24.1	46.5	35.4	196.1	155.0
Depreciation and amortisation expense	365.1	341.3	382.9	1,451.5	1,703.2
Other expenses	3,575.9	3,220.2	2,825.9	13,215.6	11,352.6
Total Expenses	33,800.9	37,461.4	31,676.4	1,44,937.4	1,42,550.1
Profit before exceptional items and tax from continuing operations	846.0	1,412.5	415.8	5,619.9	6,361.0
Exceptional items (Refer Note 3)	-	-	227.5	-	365.3
Profit before tax from continuing operations	846.0	1,412.5	643.3	5,619.9	6,726.3
Tax expense/ (credit):					
- Current Tax	293.7	399.0	242.1	1,604.8	1,843.9
- (Excess)/Short tax provision for earlier years	-	(1.9)	-	(1.9)	-
- Deferred tax (Credit)/Charge	(83.5)	(36.0)	(69.8)	(152.2)	(128.6)
Total Tax Expense	210.2	361.1	172.3	1,450.7	1,715.3
Profit for the periods/year from continuing operations	635.8	1,051.4	471.0	4,169.2	5,011.0
Discontinued operations					
Loss before tax from discontinued operations	-	-	-	-	(27.1)
Tax expense on discontinued operations	-	-	-	-	(8.1)
Loss for the periods/year from discontinued operations	-	-	-	-	(19.0)
Profit for the periods/year	635.8	1,051.4	471.0	4,169.2	4,992.0
Other Comprehensive Income from continuing operations					
Items that will not be reclassified to profit or loss:					
Remeasurement of the defined benefit plans	(49.6)	(21.2)	(76.9)	(124.1)	(5.7)
Income tax relating to above item	12.4	5.4	19.4	31.2	1.4
Total Other Comprehensive Income/(Loss) for the periods/year, net of tax	(37.2)	(15.8)	(57.5)	(92.9)	(4.3)
Other comprehensive income from discontinued operations					
Items that will not be reclassified to statement of profit and loss					
Remeasurement of the defined benefit plans	-	-	-	-	2.4
Income tax relating to above item	-	-	-	-	(0.6)
Total Other Comprehensive Income/(Loss) for the periods/year, net of tax	-	-	-	-	1.8
Total Comprehensive Income for the periods/year	598.6	1,035.6	413.5	4,076.3	4,989.5
Paid-up Equity Share Capital (Face value of Rs. 10/- each)	432.9	432.9	432.9	432.9	432.9
Reserves (excluding Revaluation Reserves) as shown in the Balance Sheet of previous year				39,342.1	36,138.2
Weighted average number of equity shares outstanding as at periods/year end	4,32,84,958	4,32,84,958	4,32,84,958	4,32,84,958	4,32,84,958
Basic and diluted earnings per share after exceptional item from continuing operations (in Rs.) (not annualised)	14.7	24.3	10.9	96.3	115.7
Basic and diluted earnings per share before exceptional item from continuing operations (in Rs.) (not annualised)	14.7	24.3	6.9	96.3	109.4
Basic and diluted earnings per share from discontinued operations (in Rs.) (not annualised)	-	-	-	-	(0.4)
Basic and diluted earnings per share from continuing and discontinued operations (in Rs.) (not annualised)	14.7	24.3	10.9	96.3	115.3
Face value per share (in Rs.)	10.0	10.0	10.0	10.0	10.0



BASF India Limited

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Statement of Standalone Financial Results for the quarter and year ended March 31, 2026

Notes:

- The above statement of standalone financial results for BASF India Limited (the Company) for the quarter and year ended March 31, 2026, have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on May 19, 2026.
- Subsequent to the year end, the Board of Directors at its meeting held on May 19, 2026 recommended payment of a final dividend of 250% on equity shares for the financial year ended March 31, 2026.
- Exceptional items includes following:

	Quarter Ended			Year Ended	
	31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025
Profit on sale of its non-core assets (i.e. residential properties)	-	-	155.0	-	292.8
Profit on transfer of Coatings Business (Refer Note 4)	-	-	72.5	-	72.5
Total	-	-	227.5	-	365.3

- On January 1, 2025, the Coatings Business of the company has been transferred to BASF India Coatings Private Limited; its wholly owned subsidiary, for a total consideration of Rs. 2,119.0 million in accordance with the conditions specified in the business transfer agreement. The net assets transferred for Coatings business is Rs. 2,021.0 million. The difference of Rs. 72.5 million between the consideration and net assets (net of cost related to transfer of Coatings business) is recognized as Exceptional items. Accordingly, the amounts for the quarter and year ended March 31, 2026 are not comparable with the amounts reported for the corresponding quarter and year ended March 31, 2025.

The consideration is settled through the issuance of 211,900,000 equity shares of face value of Rs. 10 each by BASF India Coatings Private Limited as per terms of the business transfer agreement.

- BASF SE, Germany (Ultimate Holding Company) had globally announced on October 10, 2025 that BASF SE and funds managed by global investment firm Carlyle (NASDAQ: CG), in partnership with Qatar Investment Authority (QIA), has entered into a binding transaction agreement relating to BASF's automotive OEM coatings, automotive refinishing coatings, and surface treatment businesses ("BASF Coatings"). Further, BASF will reinvest in the coatings business holding a 40% equity stake.

Consequently, pursuant to the requirements of IndAS 105 "Non-current Assets Held for Sale and Discontinued Operations" operations relating to the Surface technologies (Coatings business) in respect of total income, total expenses and tax have been disclosed separately as discontinued operations as part of the above results. The amounts for quarter and year ended March 31, 2025 have been restated (post allocation of expenses) in above results, disclosed as under:

	Quarter Ended			Year Ended	
	31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025
Total Income	-	-	-	-	3,509.1
Total Expenses	-	-	-	-	3,536.2
Loss before tax	-	-	-	-	(27.1)
Tax expense	-	-	-	-	(8.1)
Loss for the periods/year from discontinued operations	-	-	-	-	(19.0)

Accordingly, investment in Coatings Business is disclosed and presented as "Assets classified as Held for Sale" in the segment disclosure.

Further during the year, the Board of Directors of the Company at its meeting held on March 30, 2026 has decided & approved the transfer / sale of the 100% stake held in BASF India Coatings Private Limited, a Wholly Owned Subsidiary of the Company, to Bond German BidCo 2 GmbH and Bond France BidCo SAS (Carlyle Group Companies) at a consideration of Rs. 2301.6 million (as determined by an Independent Valuer), subject to adjustments as necessary, at closing. The transaction is expected to close by first quarter of FY 2026-27 and thereafter BASF India Coatings Private Limited would cease to be wholly owned subsidiary of the Company.

- As part of the implementation of the new strategy, the Catalysts division which was part of Surface Technologies Segment was restructured and is reported as part of the Performance Chemicals division in the Industrial Solutions segment, effective January 1, 2025. Comparative figures for prior periods / year have been restated to conform to the current period/ year presentation, in accordance with Ind AS 108 "Operating Segments".

- The Board of Directors of the Company, at its meeting held on April 25, 2025, approved the Company's acquisition of 7 fully paid equity shares having face value of Rs. 10 each for a cash consideration aggregating Rs. 70/- (as per independent fair valuation), representing 100% equity interest of BASF Agricultural Solutions India Ltd from BASF SE, Germany (Ultimate Holding Company and promoter of the Company) and its nominee shareholders. The transaction was completed on May 2, 2025, and accordingly, BASF Agricultural Solutions India Limited has become a wholly owned subsidiary of the company.

Further, the Committee of Independent Directors and Audit Committee, the Board of Directors of the Company, at its meeting held on May 14, 2025, approved a Scheme of Arrangement ("Scheme") amongst BASF India Ltd ("Demerged Company"), BASF Agricultural Solutions India Limited ("Resulting Company") and their respective shareholders, providing for the demerger of the Company's Agricultural Solutions Business in compliance with Sections 230 to 232 and other applicable provisions of the Companies Act, 2013.

Subsequent to the approval, the Company received "no objection" letters from BSE Limited and the National Stock Exchange of India Limited in January 2026 and February 2026, respectively. Further, the National Company Law Tribunal (NCLT), by its order dated April 2026, dispensed with the requirement of convening meetings of secured and unsecured creditors of both the Demerged Company and the Resulting Company, as well as the equity shareholders' meeting of the Resulting Company. The NCLT has, however, directed the Company to convene a meeting of its equity shareholders within 90 days from the date of the order to seek approval for the scheme.

The proposed transaction is, inter alia, subject to receipt of requisite approvals.

- The Government of India has merged 29 existing labour laws into a unified framework comprising four Labour Codes: the Code on Wages, 2019; the Industrial Relations Code, 2020; the Code on Social Security, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020, effective from November 21, 2025.

The Company has evaluated the same and there is no material impact on the above results for the quarter ended December 31, 2025, quarter ended March 31, 2026 and year ended March 31, 2026.

- The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published reviewed year to date figures upto the third quarter of the relevant financial year.

On behalf of the Board of Directors

Alexander Gerding
Managing Director
DIN : 09797186

CIN No.: L33112MH1943FLC003972
Mumbai
May 19, 2026



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Statement of Standalone Assets and Liabilities as at March 31, 2026

Rs. in million
(Unless otherwise stated)

	As at 31/03/2026 (Audited)	As at 31/03/2025 (Audited)
ASSETS		
1 Non-current assets		
Property, plant and equipment	5,896.5	5,386.0
Right-of-use assets	1,347.3	1,538.8
Capital work-in-progress	1,598.7	837.2
Goodwill	-	2.1
Other intangible assets	8.0	13.1
Financial assets		
(i) Investments	80.9	2,134.1
(ii) Loans	0.4	0.8
(ii) Other financial assets	218.3	247.3
Deferred tax assets (net)	797.2	613.8
Income tax assets (net)	1,289.5	2,127.4
Other non-current assets	863.9	848.5
Total non-current assets	12,100.7	13,749.1
2 Current assets		
Inventories	27,089.1	27,944.1
Financial assets		
(i) Trade receivables	27,470.5	25,085.4
(ii) Cash and cash equivalents	8,689.0	7,628.1
(iii) Bank balances other than cash and cash equivalents	47.0	442.9
(iv) Loans	120.2	5,100.3
(v) Other financial assets	968.2	240.2
Other current assets	3,211.1	3,114.8
Assets classified as held for sale (Refer Note 5)	2,119.1	-
Total current assets	69,714.2	69,555.8
Total assets	81,814.9	83,304.9
EQUITY AND LIABILITIES		
Equity		
Equity share capital	432.9	432.9
Other equity	39,342.1	36,138.2
Total equity	39,775.0	36,571.1
LIABILITIES		
1 Non-current liabilities		
Financial liabilities		
(i) Lease liabilities	848.5	1,030.8
(ii) Other financial liabilities	147.2	132.6
Provisions	1,020.9	764.2
Other non current liabilities	11.8	-
Total non-current liabilities	2,028.4	1,927.6
2 Current liabilities		
Financial liabilities		
(i) Lease liabilities	475.3	536.8
(ii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	305.8	393.3
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	36,135.2	40,572.9
(iii) Other financial liabilities	755.2	1,014.4
Other current liabilities	1,765.3	1,784.0
Provisions	408.1	368.2
Current tax liabilities	166.6	136.6
Total current liabilities	40,011.5	44,806.2
Total liabilities	42,039.9	46,733.8
Total equity and liabilities	81,814.9	83,304.9

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Statement of Standalone Cash Flows for the year ended March 31, 2026

Rs. in million
(Unless otherwise stated)

	For the year ended	
	March 31, 2026	March 31, 2025*
	(Audited)	(Audited)
A Cash flow from operating activities		
Profit before tax	5,619.9	6,699.2
Continuing operations	5,619.9	6,726.3
Discontinued operations	-	(27.1)
Adjustments for:		
Exceptional items	-	(365.3)
Depreciation and amortisation expense	1,451.5	1,777.9
Finance costs	196.1	155.5
Profit on sale of property plant and equipment (net)	(54.2)	(6.8)
Interest income	(340.5)	(629.1)
Interest on income tax refunds	(81.2)	(22.6)
Write back of other provisions	(11.3)	-
Unrealised loss/ (gain) on derivative transactions (net)	(1,290.9)	648.5
Unrealised (gain) / loss on foreign exchange (net)	1,069.0	(400.7)
Employee stock option (credit)	-	(4.9)
Loss allowance on account of expected credit loss (net)	205.5	128.1
Operating cash flows before movements in working capital	6,763.9	7,979.8
Adjustments for changes in working capital:		
(Increase) in trade receivables	(2,560.8)	(49.5)
(Increase)/ Decrease in other financial assets	(7.1)	(63.2)
(Increase)/ Decrease in other current and non-current assets	(189.2)	(847.3)
(Increase)/ Decrease in inventories	855.0	(7,696.4)
Increase/ (Decrease) in other financial liabilities	236.1	52.8
Increase/ (Decrease) in non-current provisions	132.6	100.1
Increase/ (Decrease) in trade payables	(5,630.5)	5,898.1
Increase/ (Decrease) in other current and non-current liabilities	(7.0)	513.1
(Decrease)/ Increase in current provisions	51.2	(63.3)
Cash generated from / (used in) operations	(355.8)	5,824.2
Income taxes paid (net)	(653.8)	(1,933.6)
Net cash generated from / (used in) operating activities	(1,009.6)	3,890.6
B Cash flow from investing activities:		
Purchase of property plant and equipment and other intangible assets (net movement in capital work-in-progress, capital creditors and including capital advances)	(1,969.3)	(2,000.4)
Proceeds on sale of property, plant and equipment and residential properties	61.1	315.1
Interest received from others	175.9	299.9
Interest received from Inter Corporate deposits given	188.0	346.9
Deposits placed	-	(404.3)
Deposits matured	404.3	0.2
Cost related to transfer of business	-	(5.8)
Investment in equity share of subsidiary#	0.0	-
Investment in equity share of others	(65.9)	(15.0)
Inter Corporate deposits given (excluding renewals during the year)	(2,450.0)	(2,300.0)
Inter Corporate deposits repaid (excluding renewals during the year)	7,430.0	2,650.0
Net cash generated from / (used in) investing activities	3,774.1	(1,113.4)
C Cash flow from financing activities		
Proceeds from loans and borrowings	37,000.0	9,700.0
Repayments of loans and borrowings	(37,000.0)	(9,700.0)
Dividend paid	(864.1)	(647.2)
Interest paid (including interest on lease liabilities)	(196.1)	(139.0)
Repayment of principal portion of lease liabilities	(643.4)	(581.5)
Net cash (used in) financing activities	(1,703.6)	(1,367.7)
Net decrease in cash and cash equivalents	1,060.9	1,409.5
Opening cash and cash equivalents		
Cheques on hand	-	17.2
Balances with banks:		
- In current accounts	821.4	189.3
- Deposits with original maturity of less than three months	6,806.7	6,012.1
	7,628.1	6,218.6
Cash and cash equivalents comprise of the following:		
Closing cash and cash equivalents		
Balances with banks:		
- In current accounts	166.9	821.4
- Deposits with original maturity of less than three months	8,522.1	6,806.7
	8,689.0	7,628.1

#below rounding off

*Includes amount related to discontinued operations

Notes:

1. The above Statement of Cash Flow has been prepared under the "Indirect Method" set out in Indian Accounting Standard - 7 on Statement of Cash Flows.



BASF India Limited
Segment - wise Standalone Revenue, Results, Assets, Liabilities and Capital Employed

Rs. in million
(Unless otherwise stated)

	Quarter Ended			Year Ended	
	31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025
	(Unaudited) Refer note 9	(Unaudited)	(Unaudited) Refer note 9	(Audited)	(Audited)
1. Segment Revenue					
a. Agricultural Solutions	2,391.2	3,785.0	2,305.8	19,440.2	20,647.3
b. Materials	12,822.6	11,785.1	12,030.0	46,311.9	49,434.8
c. Industrial Solutions	7,044.0	8,148.1	6,605.8	29,655.6	27,959.1
d. Nutrition & Care	7,858.8	9,923.6	6,062.1	35,005.9	28,749.6
e. Chemicals	4,247.2	4,891.1	4,424.7	18,478.3	19,965.8
f. Others	166.6	232.5	462.2	962.1	1,357.8
	34,530.4	38,765.4	31,890.6	1,49,854.0	1,48,114.4
Less: Inter - segment revenue	-	-	-	-	-
Total segment revenue from continuing operations	34,530.4	38,765.4	31,890.6	1,49,854.0	1,48,114.4
Segment revenue from Surface Technologies - discontinued operations (Refer Note 5)	-	-	-	-	3,509.1
Total revenue	34,530.4	38,765.4	31,890.6	1,49,854.0	1,51,623.5
2. Segment Results					
Profit/ (Loss) before tax and interest					
a. Agricultural Solutions	(198.3)	586.8	160.5	2,542.9	3,105.5
b. Materials	928.2	671.2	231.5	1,847.3	1,605.2
c. Industrial Solutions	639.5	132.4	128.5	1,522.3	974.1
d. Nutrition & Care	(77.7)	94.2	126.2	311.8	647.0
e. Chemicals	49.7	(33.4)	17.1	302.3	363.1
f. Others	(204.1)	80.2	(109.8)	(118.4)	152.4
Total segment results	1,137.3	1,531.4	554.0	6,408.2	6,847.3
Less : (i) Finance costs	24.1	46.5	35.4	196.1	155.0
(ii) Other un-allocable expenditure net off un-allocable other income	267.2	72.4	102.8	592.2	331.3
Total Profit before tax and exceptional items from continuing operations	846.0	1,412.5	415.8	5,619.9	6,361.0
Exceptional items (Refer Note 3)	-	-	227.5	-	365.3
Total Profit before tax from continuing operations	846.0	1,412.5	643.3	5,619.9	6,726.3
Total Loss before tax from Surface Technologies - discontinued operations (Refer Note 5)	-	-	-	-	(27.1)
Total Profit before tax	846.0	1,412.5	643.3	5,619.9	6,699.2
3. Segment Assets					
a. Agricultural Solutions	14,889.7	12,938.1	16,630.8	14,889.7	16,630.8
b. Materials	22,788.7	20,002.8	20,532.0	22,788.7	20,532.0
c. Industrial Solutions	12,383.5	12,566.6	11,710.4	12,383.5	11,710.4
d. Surface Technologies (Refer Note 5)	-	-	-	-	-
e. Nutrition & Care	12,712.6	13,098.8	10,359.3	12,712.6	10,359.3
f. Chemicals	4,974.1	5,018.5	4,951.2	4,974.1	4,951.2
g. Others	1,004.5	1,524.2	3,209.0	1,004.5	3,209.0
h. Unallocable	10,942.7	8,582.1	15,912.2	10,942.7	15,912.2
Total Segment Assets	79,695.8	73,731.1	83,304.9	79,695.8	83,304.9
Assets classified as held for sale (Refer Note 5)	2,119.1	2,119.1	-	2,119.1	-
Total Assets	81,814.9	75,850.2	83,304.9	81,814.9	83,304.9
4. Segment Liabilities					
a. Agricultural Solutions	7,678.9	4,158.3	4,433.8	7,678.9	4,433.8
b. Materials	13,096.8	10,721.2	17,208.8	13,096.8	17,208.8
c. Industrial Solutions	7,276.9	7,501.7	9,254.3	7,276.9	9,254.3
d. Surface Technologies	-	-	-	-	-
e. Nutrition & Care	8,867.6	9,292.0	8,873.7	8,867.6	8,873.7
f. Chemicals	4,712.7	4,671.0	6,439.9	4,712.7	6,439.9
g. Others	229.8	122.8	377.9	229.8	377.9
h. Unallocable	177.2	207.3	145.4	177.2	145.4
Total Segment Liabilities	42,039.9	36,674.3	46,733.8	42,039.9	46,733.8

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BASF India Limited
Segment - wise Standalone Revenue, Results, Assets, Liabilities and Capital Employed

Rs. in million
(Unless otherwise stated)

	Quarter Ended			Year Ended	
	31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025
	(Unaudited) Refer note 9	(Unaudited)	(Unaudited) Refer note 9	(Audited)	(Audited)
5. Capital Employed (Segment Assets - Segment Liabilities)					
a. Agricultural Solutions	7,210.8	8,779.8	12,197.0	7,210.8	12,197.0
b. Materials	9,691.9	9,281.6	3,323.2	9,691.9	3,323.2
c. Industrial Solutions	5,106.6	5,064.9	2,456.1	5,106.6	2,456.1
d. Surface Technologies	-	-	-	-	-
e. Nutrition & Care	3,845.0	3,806.8	1,485.6	3,845.0	1,485.6
f. Chemicals	261.4	347.5	(1,488.7)	261.4	(1,488.7)
g. Others	774.7	1,401.4	2,831.1	774.7	2,831.1
h. Unallocable	10,765.5	8,374.8	15,766.8	10,765.5	15,766.8
Capital Employed - Discontinued Operations (Refer Note 5)	2,119.1	2,119.1	-	2,119.1	-
Total Capital Employed	39,775.0	39,175.9	36,571.1	39,775.0	36,571.1

Notes:

- a. Agricultural Solutions – The Agricultural Solutions segment consists of the Crop Protection division. Agricultural Solutions is seasonal in nature.
- b. Materials – The Materials segment comprises Performance Materials divisions and Monomers divisions.
- c. Industrial Solutions - The Industrial Solutions segment consists of Dispersions & Resins divisions and Performance Chemicals divisions (Catalyst division added here from Jan 1, 2025 and previous periods restated).
- d. Surface Technologies - Refer Note 5 and Note 6 to results.
- e. Nutrition & Care - The Nutrition & Care segment consists of Care Chemicals and Nutrition & Health divisions.
- f. Chemicals - The Chemicals segment consists of Petrochemicals and Intermediates divisions.
- g. Others – Others includes activities that are not allocated to any of the continued operating divisions. These includes remaining activities after divestiture of leather and textile chemicals
- h. Un-allocable Corporate Assets mainly includes Current tax assets (net), Deferred tax assets (net), Cash and cash equivalents, Inter corporate deposits and other un-allocable assets.
- i. Un-allocable Corporate Liabilities mainly includes Current tax liabilities (net) and other un-allocable liabilities.



INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF BASF INDIA LIMITED

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2026 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2026 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year Ended March 31, 2026 of **BASF INDIA LIMITED** (the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group (the "Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial Results for the year ended March 31, 2026:

- (i) includes the financial results of the following entities:
 - 1. Parent**
 - a. BASF India Limited
 - 2. Subsidiaries**
 - a. BASF India Coatings Private Limited
 - b. BASF Agricultural Solutions India Limited (w.e.f. May 2, 2025)
- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive loss and other financial information of the Group for the year ended March 31, 2026.

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2026

With respect to the Consolidated Financial Results for the quarter ended March 31, 2026 based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2026 prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other

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accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2026

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2026 has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the consolidated net profit and consolidated other comprehensive loss and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

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The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2026

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

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- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results, entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of entities included in the Annual Consolidated Financial Results of which we are the independent auditors. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2026

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2026 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

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Other Matters

- The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our report is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
Firm's Registration No. 117366W/W-100018



Rupen K. Bhatt
Partner

Membership No. 046830

UDIN: 26046930MNTEVJ9939

Place: Mumbai
Date: May 19, 2026

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BASF India Limited

Regd. Office : Unit No.10A, 10B & 10C (part), 10th Floor, Godrej One, Pirojsha Nagar, Eastern Express Highway, Vikhroli (East),
Mumbai - 400 079, India, Tel: 022-69347000.

Statement of Consolidated Financial Results for the quarter and year ended March 31, 2026

Rs. in million
(Unless otherwise stated)

	Quarter Ended			Year Ended	
	31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025
	(Unaudited) Refer note 8	(Unaudited)	(Unaudited) Refer note 8	(Audited)	(Audited)
Revenue from operations					
Sale of products	34,162.4	38,325.8	31,303.4	1,48,320.3	1,46,445.6
Sale of services	227.7	261.3	237.9	983.3	1,235.7
Other operating revenues	48.6	43.3	38.5	136.4	122.3
	34,438.7	38,630.4	31,579.8	1,49,440.0	1,47,803.6
Other income	111.6	106.6	192.9	658.0	788.0
Total Income	34,550.3	38,737.0	31,772.7	1,50,098.0	1,48,591.6
Expenses:					
Cost of materials consumed	10,577.8	8,473.9	11,217.8	45,201.5	48,582.8
Purchase of Stock-in-Trade	21,919.4	19,368.3	22,167.4	78,700.5	83,536.4
Changes in inventories of finished goods, stock-in-trade and work-in-progress	(3,886.4)	4,801.6	(6,148.2)	1,382.7	(6,842.5)
Employee benefit expense	1,185.3	1,163.0	1,019.6	4,637.9	3,887.0
Finance costs	24.2	46.4	34.1	191.2	153.7
Depreciation and amortisation expense	365.1	341.3	383.0	1,451.5	1,703.3
Other expenses	3,530.5	3,119.2	2,811.8	12,920.1	11,338.5
Total Expenses	33,715.9	37,313.7	31,485.5	1,44,485.4	1,42,359.2
Profit before exceptional item and tax from continuing operations	834.4	1,423.3	287.2	5,612.6	6,232.4
Exceptional item (Refer Note 3)	-	-	155.1	-	292.9
Profit before tax from continuing operations	834.4	1,423.3	442.3	5,612.6	6,525.3
Tax expense/ (credit):					
- Current Tax	293.7	398.9	242.1	1,604.8	1,843.9
- (Excess)/Short tax provision for earlier years	-	(1.9)	-	(1.9)	-
- Deferred tax (Credit)/Charge	(86.7)	(33.3)	(98.4)	(152.6)	(157.2)
Total Tax Expense	207.0	363.7	143.7	1,450.3	1,686.7
Profit for the periods/year from continuing operations	627.4	1,059.6	298.6	4,162.3	4,838.6
Discontinued operations					
Profit / (Loss) before tax from discontinued operations	64.2	9.7	(37.1)	30.7	(64.7)
Tax expense on discontinued operations	2.8	2.6	(8.6)	(8.0)	(16.7)
Profit / (Loss) for the periods/year from discontinued operations	61.4	7.1	(28.5)	38.7	(48.0)
Profit for the periods/year	688.8	1,066.7	270.1	4,201.0	4,790.6
Other Comprehensive Income from continuing operations					
Items that will not be reclassified to profit or loss:					
Remeasurement of the defined benefit plans	(49.6)	(21.2)	(76.9)	(124.1)	(5.7)
Income tax relating to above item	12.4	5.4	19.4	31.2	1.4
Total Other Comprehensive Income/(Loss) for the periods/year, net of tax	(37.2)	(15.8)	(57.5)	(92.9)	(4.3)
Other comprehensive income from discontinued operations					
Items that will not be reclassified to statement of profit and loss					
Remeasurement of the defined benefit plans	(9.7)	(0.3)	(0.9)	(5.1)	1.5
Income tax relating to above item	2.4	0.1	0.2	1.2	(0.4)
Total Other Comprehensive Income/(Loss) for the periods/year, net of tax	(7.3)	(0.2)	(0.7)	(3.9)	1.1
Total Comprehensive Income for the periods/year	644.3	1,050.7	211.9	4,104.2	4,787.4
Paid-up Equity Share Capital (Face value of Rs. 10/- each)	432.9	432.9	432.9	432.9	432.9
Reserves (excluding Revaluation Reserves) as shown in the Balance Sheet of previous year				39,141.7	35,909.9
Weighted average number of equity shares outstanding as at periods/year end	4,32,84,958	4,32,84,958	4,32,84,958	4,32,84,958	4,32,84,958
Basic and diluted earnings per share after exceptional item from continuing operations (in Rs.) (not annualised)	14.6	24.4	6.9	96.2	111.8
Basic and diluted earnings per share before exceptional item from continuing operations (in Rs.) (not annualised)	14.6	24.4	4.2	96.2	106.7
Basic and diluted earnings per share from discontinued operations (in Rs.) (not annualised)	1.4	0.2	(0.7)	0.9	(1.1)
Basic and diluted earnings per share from continuing and discontinued operations (in Rs.) (not annualised)	16.0	24.6	6.2	97.1	110.7
Face value per share (in Rs.)	10.0	10.0	10.0	10.0	10.0



BASF India Limited

Regd. Office : Unit No.10A, 10B & 10C (part), 10th Floor, Godrej One, Pirojsha Nagar, Eastern Express Highway, Vikhroli (East),
Mumbai – 400 079, India, Tel: 022-69347000.

Statement of Consolidated Financial Results for the quarter and year ended March 31, 2026

Notes:

- The above statement of consolidated financial results for BASF India Limited ('the Parent Company' or 'the Company') and its subsidiaries (together referred to as 'Group') for the quarter and year ended March 31, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on May 19, 2026.
- Subsequent to the year end, the Board of Directors at its meeting held on May 19, 2026 recommended payment of a final dividend of 250% on equity shares for the financial year ended March 31, 2026.
- Exceptional item includes following:

	Quarter Ended			Year Ended	
	31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025
Profit on sale of its non-core assets (i.e. residential properties)	-	-	155.1	-	292.9
Total	-	-	155.1	-	292.9

- As part of the implementation of the new strategy, the Catalysts division which was part of Surface Technologies Segment was restructured and is reported as part of the Performance Chemicals division in the Industrial Solutions segment, effective January 1, 2025. As a result, the Surface Technologies segment will now comprise only one standalone business i.e. the Coatings division. Comparative figures for prior periods / year have been restated to conform to the current period/ year presentation, in accordance with Ind AS 108 "Operating Segments".
- BASF SE, Germany (Ultimate Holding Company) has globally announced on October 10, 2025 that BASF SE and funds managed by global investment firm Carlyle (NASDAQ: CG), in partnership with Qatar Investment Authority (QIA), have entered into a binding transaction agreement relating to BASF's automotive OEM coatings, automotive refinish coatings, and surface treatment businesses ("BASF Coatings"). Further, BASF will reinvest in the coatings business holding a 40% equity stake.

Consequently, pursuant to the requirements of IndAS 105 "Non-current Assets Held for Sale and Discontinued Operations" operations relating to the Surface technologies (Coatings business) in respect of total income, total expenses and tax have been disclosed separately as discontinued operations as part of the above results. The amounts for quarter and year ended March 31, 2025 have been restated (post allocation of expenses) in above results, disclosed as under:

	Quarter Ended			Year Ended	
	31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025
Total Income	1,622.3	1,498.1	1,293.8	5,948.2	4,802.9
Total Expenses	1,558.1	1,488.4	1,330.9	5,917.5	4,867.6
Profit / (Loss) before tax	64.2	9.7	(37.1)	30.7	(64.7)
Tax expense	2.8	2.6	(8.6)	(8.0)	(16.7)
Profit / (Loss) for the periods/year from discontinued operations	61.4	7.1	(28.5)	38.7	(48.0)

Further, assets and liabilities related to Surface technologies (Coatings Business) is disclosed and presented as "Assets classified as held for Sale" and "Liabilities associated with Assets classified as held for sale" in the Segment disclosure.

Further during the year, the Board of Directors of the Company at its meeting held on March 30, 2026 has decided & approved the transfer / sale of the 100% stake held in BASF India Coatings Private Limited, a Wholly Owned Subsidiary of the Company, to Bond German BidCo 2 GmbH and Bond France BidCo SAS (Carlyle Group Companies) at a consideration of Rs. 2,301.6 million (as determined by an Independent Valuer), subject to adjustments as necessary, at closing. The transaction is expected to close by first quarter of FY 2026-27 and thereafter BASF India Coatings Private Limited would cease to be wholly owned subsidiary of the Company.

- The Board of Directors of the Company, at its meeting held on April 25, 2025, approved the Company's acquisition of 7 fully paid equity shares having face value of Rs. 10 each for a cash consideration aggregating Rs. 70/- (as per independent fair valuation), representing 100% equity interest of BASF Agricultural Solutions India Ltd from BASF SE, Germany (Ultimate Holding Company and promoter of the Company) and its nominee shareholders. The transaction was completed on May 2, 2025, and accordingly, BASF Agricultural Solutions India Limited has become a wholly owned subsidiary of the company.

Further, the Committee of Independent Directors and Audit Committee, the Board of Directors of the Company, at its meeting held on May 14, 2025, approved a Scheme of Arrangement ("Scheme") amongst BASF India Ltd ("Demerged Company"), BASF Agricultural Solutions India Limited ("Resulting Company") and their respective shareholders, providing for the demerger of the Company's Agricultural Solutions Business in compliance with Sections 230 to 232 and other applicable provisions of the Companies Act, 2013.

Subsequent to the approval, the Company received "no objection" letters from BSE Limited and the National Stock Exchange of India Limited in January 2026 and February 2026, respectively. Further, the National Company Law Tribunal (NCLT), by its order dated April 2026, dispensed with the requirement of convening meetings of secured and unsecured creditors of both the Demerged Company and the Resulting Company, as well as the equity shareholders' meeting of the Resulting Company. The NCLT has, however, directed the Company to convene a meeting of its equity shareholders within 90 days from the date of the order to seek approval for the scheme.

- The Government of India has merged 29 existing labour laws into a unified framework comprising four Labour Codes: the Code on Wages, 2019; the Industrial Relations Code, 2020; the Code on Social Security, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020, effective from November 21, 2025. The Company has evaluated the same and there is no material impact on the above results for the quarter ended December 31, 2025, quarter ended March 31, 2026 and year ended March 31, 2026.
- The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published reviewed year to date figures upto the third quarter of the relevant financial year.

On behalf of the Board of Directors

Alexander Gerding
Managing Director
DIN : 09797186

CIN No.: L33112MH1943FLC003972
Mumbai
May 19, 2026



BASF India Limited

Regd. Office : Unit No.10A, 10B & 10C (part), 10th Floor, Godrej One, Pirojsha Nagar, Eastern Express Highway, Vikhroli (East),
Mumbai – 400 079, India, Tel: 022-69347000.

Statement of Consolidated Assets and Liabilities as at March 31, 2026

Rs. in million
(Unless otherwise stated)

	As at 31/03/2026 (Audited)	As at 31/03/2025 (Audited)
ASSETS		
1 Non-current assets		
Property, plant and equipment	5,896.5	6,204.1
Right-of-use assets	1,347.3	1,549.7
Capital work-in-progress	1,598.7	972.7
Goodwill	-	2.1
Other intangible assets	8.0	13.1
Financial assets		
(i) Investments	80.9	15.0
(ii) Loans	0.4	1.0
(ii) Other financial assets	218.3	249.7
Deferred tax assets (net)	800.8	651.2
Income tax assets (net)	1,289.5	2,127.3
Other non-current assets	863.9	848.5
Total non-current assets	12,104.3	12,634.4
2 Current assets		
Inventories	27,089.1	29,221.6
Financial assets		
(i) Trade receivables	27,344.6	25,941.3
(ii) Cash and cash equivalents	8,689.0	7,761.1
(iii) Bank balances other than cash and cash equivalents	47.0	442.9
(iv) Loans	0.2	5,100.3
(v) Other financial assets	969.8	292.9
Other current assets	3,211.1	3,229.9
Assets classified as held for sale (Refer Note 5)	4,901.3	-
Total current assets	72,252.1	71,990.0
Total assets	84,356.4	84,624.4
EQUITY AND LIABILITIES		
Equity		
Equity share capital	432.9	432.9
Other equity	39,141.7	35,909.9
Total equity	39,574.6	36,342.8
1 LIABILITIES		
Non-current liabilities		
Financial liabilities		
(i) Lease liabilities	848.4	1,035.7
(ii) Other financial liabilities	147.2	172.9
Provisions	1,020.9	808.3
Other non current liabilities	11.8	-
Total non-current liabilities	2,028.3	2,016.9
2 Current liabilities		
Financial liabilities		
(i) Borrowings	-	320.8
(ii) Lease liabilities	477.3	544.5
(iii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	305.8	424.2
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	36,138.9	41,579.4
(iv) Other financial liabilities	755.2	1,061.0
Other current liabilities	1,765.3	1,793.1
Provisions	408.1	411.4
Current tax liabilities	166.6	130.3
Liabilities associated with Assets classified as held for sale (Refer Note 5)	2,736.3	-
Total current liabilities	42,753.5	46,264.7
Total liabilities	44,781.8	48,281.6
Total equity and liabilities	84,356.4	84,624.4

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BASF India Limited

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Statement of Consolidated Cash Flows for the year ended March 31, 2026

Rs. in million
(Unless otherwise stated)

	Year ended	
	March 31, 2026 *	March 31, 2025 *
	(Audited)	(Audited)
A Cash flow from operating activities		
Profit before tax	5,643.3	6,460.6
Continuing Operations	5,612.6	6,525.3
Discontinuing Operations	30.7	(64.7)
Adjustments for:		
Exceptional items	-	(292.9)
Depreciation and amortisation expense	1,512.3	1,802.9
Finance costs	200.8	158.3
Profit on sale of property plant and equipment (net)	(54.2)	(6.8)
Interest income	(325.6)	(629.1)
Interest on income tax refunds	(81.2)	(22.6)
Write back of other provisions	(11.3)	-
Unrealised loss/ (gain) on derivative transactions (net)	(1,293.8)	648.5
Unrealised (gain) / loss on foreign exchange (net)	1,094.5	(406.4)
Employee stock option (credit)	-	(4.9)
Loss allowance on account of expected credit loss (net)	215.4	132.8
Operating cash flows before movements in working capital	6,900.2	7,840.4
Adjustments for changes in working capital:		
(Increase) in trade receivables	(3,233.5)	(866.1)
(Increase)/ Decrease in other financial assets	(3.0)	(75.5)
(Increase)/ Decrease in other current and non-current assets	(581.6)	(789.8)
(Increase)/ Decrease in inventories	799.7	(8,061.1)
Increase/ (Decrease) in other financial liabilities	207.2	117.1
Increase/ (Decrease) in non-current provisions	154.1	102.0
Increase/ (Decrease) in trade payables	(4,706.4)	6,941.1
Increase/ (Decrease) in other current and non-current liabilities	53.1	522.2
(Decrease)/ Increase in current provisions	52.0	(63.2)
Cash generated from / (used in) operations	(358.2)	5,667.1
Income taxes paid (net)	(742.7)	(1,939.7)
Net cash generated from / (used in) operating activities	(1,100.9)	3,727.4
B Cash flow from investing activities:		
Purchase of property plant and equipment and other intangible assets (net movement in capital work-in-progress, capital creditors and including capital advances)	(2,059.4)	(2,021.4)
Proceeds on sale of property, plant and equipment and residential properties	61.1	314.4
Interest received from others	175.9	299.9
Interest received from Inter Corporate deposits given	173.1	346.9
Deposits placed	-	(404.3)
Deposits matured	404.0	0.2
Cost related to transfer of business	-	(5.8)
Investment in equity share of others	(65.9)	(15.0)
Inter Corporate deposits given (excluding renewals during the period)	(1,500.0)	(2,300.0)
Inter Corporate deposits repaid (excluding renewals during the period)	6,600.0	2,650.0
Net cash generated from / (used in) investing activities	3,788.8	(1,135.1)
C Cash flow from financing activities		
Proceeds from loans and borrowings	37,060.0	9,785.0
Repayments of loans and borrowings	(37,085.0)	(9,700.0)
Dividend paid	(864.1)	(647.2)
Interest paid (including interest on lease liabilities)	(234.9)	(141.8)
Repayment of principal portion of lease liabilities	(669.8)	(581.7)
Net cash (used in) financing activities	(1,793.8)	(1,285.7)
Net decrease in cash and cash equivalents	894.1	1,306.6
Opening cash and cash equivalents		
Cheques on hand	-	17.2
Balances with banks:		
- In current accounts	954.4	189.4
- Deposits with original maturity of less than three months	6,806.7	6,012.1
Bank overdraft	(235.8)	-
	7,525.3	6,218.7
Closing cash and cash equivalents#		
Balances with banks:		
- In current accounts	298.0	954.4
- Deposits with original maturity of less than three months	8,522.1	6,806.7
Bank overdraft	(400.7)	(235.8)
	8,419.4	7,525.3

* Includes amount related to discontinued operations

Current year includes cash and cash equivalents pertaining to discontinuing operations amounting to Rs.131.1 million and overdraft amounting to Rs.400.7 million.

Notes:

1. The above Statement of Cash Flow has been prepared under the "Indirect Method" set out in Indian Accounting Standard - 7 on Statement of Cash Flows.



BASF India Limited
Segment - wise Consolidated Revenue, Results, Assets, Liabilities and Capital Employed

Rs. in million
(Unless otherwise stated)

	Quarter Ended			Year Ended	
	31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025
	(Unaudited) Refer note 8	(Unaudited)	(Unaudited) Refer note 8	(Audited)	(Audited)
1. Segment Revenue					
a. Agricultural Solutions	2,391.1	3,785.0	2,305.8	19,440.2	20,647.3
b. Materials	12,820.4	11,762.5	12,007.5	46,249.9	49,412.3
c. Industrial Solutions	6,957.4	8,050.9	6,596.2	29,457.0	27,949.5
d. Nutrition & Care	7,858.8	9,923.6	6,062.1	35,005.8	28,749.6
e. Chemicals	4,247.2	4,891.1	4,417.6	18,468.7	19,958.7
f. Others	163.8	217.3	190.6	818.4	1,086.2
	34,438.7	38,630.4	31,579.8	1,49,440.0	1,47,803.6
Less: Inter - segment revenue	-	-	-	-	-
Total segment revenue from continuing operations	34,438.7	38,630.4	31,579.8	1,49,440.0	1,47,803.6
Segment revenue from Surface Technologies - discontinued operations (Refer Note 5)	1,620.2	1,498.1	1,287.3	5,946.1	4,796.4
Total revenue	36,058.9	40,128.5	32,867.1	1,55,386.1	1,52,600.0
2. Segment Results					
Profit/(Loss) before tax and interest					
a. Agricultural Solutions	(198.3)	586.6	160.5	2,542.3	3,105.5
b. Materials	928.2	671.2	209.0	1,847.3	1,582.7
c. Industrial Solutions	639.5	148.5	118.9	1,538.4	964.5
d. Nutrition & Care	(77.7)	94.2	126.2	311.8	647.0
e. Chemicals	49.7	(33.4)	10.0	302.3	356.0
f. Others	(215.5)	75.0	(200.3)	(146.0)	61.9
Total segment results	1,125.9	1,542.1	424.3	6,396.1	6,717.6
Less : (i) Finance costs	24.2	46.4	34.1	191.2	153.7
(ii) Other un-allocable expenditure net off un-allocable other income	267.3	72.4	103.0	592.3	331.5
Total Profit before tax and exceptional items from continuing operations	834.4	1,423.3	287.2	5,612.6	6,232.4
Exceptional items (Refer Note 3)	-	-	155.1	-	292.9
Total Profit before tax from continuing operations	834.4	1,423.3	442.3	5,612.6	6,525.3
Total Profit/(Loss) before tax from Surface Technologies - discontinued operations (Refer Note 5)	64.2	9.7	(37.1)	30.7	(64.7)
Total Profit before tax	898.6	1,433.0	405.2	5,643.3	6,460.6
3. Segment Assets					
a. Agricultural Solutions	14,889.7	12,938.1	16,630.8	14,889.7	16,630.8
b. Materials	22,791.4	19,905.7	20,509.5	22,791.4	20,509.5
c. Industrial Solutions	12,292.2	12,406.7	11,700.8	12,292.2	11,700.8
d. Surface Technologies	-	-	3,700.5	-	3,700.5
e. Nutrition & Care	12,712.6	13,098.8	10,359.3	12,712.6	10,359.3
f. Chemicals	4,974.1	5,015.3	4,944.1	4,974.1	4,944.1
g. Others	849.3	1,108.6	867.3	849.3	867.3
h. Unallocable	10,945.8	8,579.3	15,912.1	10,945.8	15,912.1
Total Segment Assets	79,455.1	73,052.5	84,624.4	79,455.1	84,624.4
Assets classified as held for sale (Refer Note 5)	4,901.3	4,229.4	-	4,901.3	-
Total Assets	84,356.4	77,281.9	84,624.4	84,356.4	84,624.4



BASF India Limited
Segment - wise Consolidated Revenue, Results, Assets, Liabilities and Capital Employed

Rs. in million
(Unless otherwise stated)

	Quarter Ended		Year Ended	
	31/03/2026	31/12/2025	31/03/2025	31/03/2026
	(Unaudited) Refer note 8	(Unaudited)	(Unaudited) Refer note 8	(Audited)
4. Segment Liabilities				
a. Agricultural Solutions	7,678.9	4,158.8	4,433.8	7,678.9
b. Materials	13,099.4	10,721.2	17,208.8	13,099.4
c. Industrial Solutions	7,276.9	7,485.7	9,254.3	7,276.9
d. Surface Technologies	-	-	1,703.1	-
e. Nutrition & Care	8,867.6	9,289.4	8,873.7	8,867.6
f. Chemicals	4,712.7	4,671.0	6,439.9	4,712.7
g. Others	232.7	122.8	222.6	232.7
h. Unallocable	177.3	207.3	145.4	177.3
Total Segment Liabilities	42,045.5	36,656.2	48,281.6	42,045.5
Liabilities associated with Assets classified as held for sale (Refer Note 5)	2,736.3	1,679.1	-	2,736.3
Total Liabilities	44,781.8	38,335.3	48,281.6	44,781.8
5. Capital Employed (Segment Assets - Segment Liabilities)				
a. Agricultural Solutions	7,210.8	8,779.3	12,197.0	7,210.8
b. Materials	9,692.0	9,184.5	3,300.7	9,692.0
c. Industrial Solutions	5,015.3	4,921.0	2,446.5	5,015.3
d. Surface Technologies	-	-	1,997.4	-
e. Nutrition & Care	3,845.0	3,809.4	1,485.6	3,845.0
f. Chemicals	261.4	344.3	(1,495.8)	261.4
g. Others	616.6	985.8	644.7	616.6
h. Unallocable	10,768.5	8,372.0	15,766.7	10,768.5
Capital Employed - Discontinued Operations (Refer Note 5)	2,165.0	2,550.3	-	2,165.0
Total Capital Employed	39,574.6	38,946.6	36,342.8	39,574.6

Notes:

- Agricultural Solutions – The Agricultural Solutions segment consists of the Crop Protection division. Agricultural Solutions is seasonal in nature.
- Materials – The Materials segment comprises Performance Materials divisions and Monomers divisions.
- Industrial Solutions - The Industrial Solutions segment consists of Dispersions & Resins divisions and Performance Chemicals divisions (Catalyst division added here from Jan 1, 2025 and previous periods restated).
- Surface Technologies - Refer Note 4 and Note 5 to results.
- Nutrition & Care - The Nutrition & Care segment consists of Care Chemicals and Nutrition & Health divisions.
- Chemicals - The Chemicals segment consists of Petrochemicals and Intermediates divisions.
- Others – Others includes activities that are not allocated to any of the continued operating divisions. These includes remaining activities after divestiture of leather and textile chemicals business, Construction chemicals, Pigments paper wet-end and water chemicals business, technical and service charges other than those specifically identifiable to above segments.
- Un-allocable Corporate Assets mainly includes Current tax assets (net), Deferred tax assets (net), Cash and cash equivalents, Inter corporate deposits and other un-allocable assets.
- Un-allocable Corporate Liabilities mainly includes Current tax liabilities (net) and other un-allocable liabilities.

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