DAVANGERE SUGAR COMPANY LIMITED
CIN: L10721KA1970PLC001949

November 12, 2026

BSE Limited	**National Stock Exchange of India Limited**
Phiroze Jeejeebhoy Towers	Exchange Plaza, Bandra Kurla Complex,
Dalal Street, Fort, Mumbai- 400 001	Bandra (East), Mumbai - 400 051
Scrip Code: 543267	**NSE Symbol: DAVANGERE**

Sub.: Outcome of the Board Meeting held on November 12, 2026, under Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., Thursday, November 12, 2026, has, *inter alia*, considered and approved the Unaudited Financial Results of the Company (Standalone and Consolidated) for the quarter and half year ended September 30, 2026.

In this regard, please find enclosed the following:

1. Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2026, along with the Statement of Assets and Liabilities and the Cash Flow Statement; and
2. Limited Review Reports of the Statutory Auditors on the Unaudited Financial Results (Standalone and Consolidated) for the said period.

The meeting of Board of Directors commenced at 07:30 P.M. (IST) and concluded at 08:30 P.M. (IST).

The above information is also being made available on the Company's website at https://davangeresugar.com/

You are requested to kindly take the same on record.

Thanking You,

For Davangere Sugar Company Limited

GANESH SHIVASHANKARAPPA SHAMANUR

Digitally signed by GANESH SHIVASHANKARAPPA SHAMANUR
Date: 2026.11.13 00:55:43 +05'30'

S.S. Ganesh
Managing Director
DIN: 00451383
Encl. as above

Factory & Admin Office: Kukkuwada – 577 525. Davangere Taluk & District. Karnataka State. INDIA
Phone PBX : 08192 201623,24,25,26,28,29 Accounts Direct : 08192-201789 Fax No: 08192 201627
email : davangeresugars@gmail.com, accounts@ davangeresugars@gmail.com, material.dscl@gmail.com
Website : www.davangeresugars.com
Regd. Office : 73/1,P.B.No. 312, Shamanuru Road, Davangere – 577 004. Karnataka State. INDIA
Corporate Office : No. 19, Shivashankar Plaza, 3rd Floor, Richmond Circle, Lalbagh Road, Bangalore – 560 027, Karnataka State. INDIA
Phone : 080-22272183 Fax : 080-22222779

D G M S & Co.
Chartered Accountants

Hiren J. Maru
B.Com., F.C.A., DISA. DIRM

Auditor's Limited Review Report on Unaudited Standalone Financial Results for the quarter and Half Year ended September 30, 2026 of the Company pursuant to Regulation 33, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Amended.

To
The Board of Directors
Davangere Sugar Company Limited

We have reviewed the accompanying statement of unaudited financial results ("the statement") of Davangere Sugar Company Limited ('the Company") for the quarter and half year ended September 30, 2026 being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended (the "Act"), read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR D G M S & Co.
(Chartered Accountants)
F. R. No. :112187W

Date : 12th November 2026
Place : Mumbai

HIREN JAYANTILAL MARU
Partner
M. No. : 115279
UDIN: 26115279YNTZNW6837

Office Address: Office No. 10, Vihang Vihar, Opp. Gautam Park, Panchpakhadi, Thane (West) – 400 602, Maharashtra, India.
Cell: +91 9320268900 Ph.: 022 4601 2965 / 2545 2965 Email: hirenmaru@yahoo.co.uk

M/s. DAVANGERE SUGAR COMPANY LIMITED.

Kukkuwada, Davanagere Tq & Dist.

Registered Office : 73/1,P.B.No.312,Shamanur Road,Davanagere-577004 . www. davangeresugar.com

CIN : L10721KA1970PLC001949 Phone: (08192) 222022 to 222027

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30.09.2026

Rs in Lakh

Sr.No.	PARTICULARS	For the quarter ended			For the half year ended		Year Ended
		30 Sept, 2026 Unaudited	30 June-2026 unaudited	30 Sept, 2025 Unaudited	30 Sept,2026 Unaudited	30 Sept,2025 Unaudited	31-03-2026 Audited
I	Revenue from operations	7,161.35	3,471.56	4,819.26	10,632.91	7,226.27	23,877.26
II	Other income	211.60	48.77	57.72	260.37	104.00	232.63
III	**Total Income (I+II)**	**7,372.95**	**3,520.33**	**4,876.98**	**10,893.28**	**7,330.27**	**24,109.89**
IV	**Expenses**						
	(a) Cost of materials consumed	4,722.90	1,230.38	649.81	5,953.29	1,714.76	15,115.37
	(b) Changes in inventories of finished goods and work-in-progress	211.48	319.57	975.41	531.04	525.90	(630.42)
	(d) Employee benefits expense	200.67	195.20	177.79	395.87	367.61	822.80
	(e) Finance Cost	1,755.10	718.92	944.04	2,474.03	1,639.28	2,724.68
	(f) Depreciation and amortisation expense	317.71	317.67	317.59	635.38	635.10	1,270.25
	(g) Other expenses	558.05	374.88	515.64	932.93	864.53	2,101.63
	(h) Power & Fuel	190.31	235.61	963.54	425.92	1,077.43	1,606.67
	Total Expenses (IV)	**7,956.22**	**3,392.24**	**4,543.82**	**11,348.46**	**6,824.61**	**23,010.98**
V	**Profit before exceptional items and tax (III-IV)**	**(583.27)**	**128.09**	**333.16**	**(455.18)**	**505.66**	**1,098.91**
VI	Exceptional items	-	-	-	-	-	-
VII	**Profit after exceptional items and before tax (V-IV)**	**(583.27)**	**128.09**	**333.16**	**(455.18)**	**505.66**	**1,098.91**
VIII	Tax expenses	-	-	-	-	-	-
	-Current year	37.39	35.64	58.20	73.03	88.34	239.49
	- Deferred tax (Net of Mat credit entitlement)	11.91	(1.39)	11.97	10.52	23.91	8.76
	- Prior period tax expense	-	-	-	-	-	-
IX	**Net Profit for the period from continuing operations (VII-VIII)**	**(632.57)**	**93.84**	**262.99**	**(538.73)**	**393.41**	**850.66**
X	**Other Comprehensive Income/(Loss)**						
	A (i) items that will not be reclassified to Profit or Loss	19.63	-	-	19.63	-	(110.07)
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	B (i) items that will be reclassified to Profit or Loss	-	-	-		-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-		-	-
	Total Other Comprehensive Income/(Loss), net of taxes	19.63	-	-	19.63	-	(110.07)
XI	**Total Comprehensive Income for the period (IX+X)**	**(612.94)**	**93.84**	**262.99**	**(519.10)**	**393.41**	**740.59**
XII	i) Items that will classified to Profit and Loss	-	-	-	-	-	-
	ii) Income tax effect on items that will be classified to Profit and	-	-	-	-	-	-
	Other comprehensive Income for the period/year	-	-	-	-	-	-
	Total comprehensive Income for the Quarter/Year	**(612.94)**	**93.84**	**262.99**	**(519.10)**	**393.41**	**740.59**
XIII	**Earnings per Equity share (Not Annualised)**						
XII	Paid up Equity Share Capital (Face value of Rs.1/- per share	16,958.96	14,299.91	14,299.91	16,958.96	14,299.91	14,299.91
XIII	Other equity	43,249.40	36,181.44	36,009.12	43,249.40	36,009.12	35,968.48
XIV	Earnings Per Share (before extraordinary items) (of Rs.1 each) (not annualised):						
	(a) Basic (Rs.)	(0.044)	0.007	0.018	(0.038)	0.028	0.052
	(b) Diluted (Rs.)	(0.044)	0.007	0.018	(0.038)	0.028	0.052
XV	Earnings Per Share (After extraordinary items) (of Rs.1 each) (not annualised):						
	(a) Basic (Rs.)	(0.044)	0.007	0.018	(0.038)	0.028	0.052
	(b) Diluted (Rs.)	(0.044)	0.007	0.018	(0.038)	0.028	0.052

DATE : 12-11-2026

PLACE : DAVANGERE

For Davangere Sugar Company Limited

Ganesh Shivashankarappa Shamanur
Managing Director
DIN: 00451383

M/s. DAVANGERE SUGAR COMPANY LIMITED.

Kukkuwada, Davanagere Tq & Dist.

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CIN : L10721KA1970PLC001949 Phone: (08192) 222022 to 222027

SEGMENT WISE STANDALONE REVENUE, RESULTS, ASSETS AND LIABILITIES AS ON 30.09.2026

Rs in Lakhs

Sr.No.	PARTICULARS	For the quarter ended			For the half year ended		Year ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		Unaudited	Unaudited	Unaudited	Unaudited	Unauditd	Audited
1	**Segment Revenue**						
a)	Sugar	2,292.99	4.20	387.89	2,297.19	392.02	9,888.98
b)	Co Generation	-	-	-	-	-	709.51
c)	Aviation	-	-	28.59	-	77.57	104.46
d)	Distellery	4,828.06	3,507.66	4,402.78	8,335.72	6,756.68	13,174.31
e)	Others	251.90	8.47	57.72	260.37	104.00	232.63
	Income from operations	**7,372.95**	**3,520.33**	**4,876.98**	**10,893.28**	**7,330.27**	**24,109.88**
2	**Segement Results**						
	Profit (+)/Loss(-) before tax, Interest and exceptional items from each segment	-	-	-	-	-	-
a)	Sugar	187.87	(441.80)	498.40	(253.93)	161.19	320.16
b)	Co Generation	(122.56)	(273.02)	(83.87)	(395.58)	(193.76)	(728.05)
c)	Aviation	(27.07)	(22.13)	9.71	(49.20)	(29.91)	(130.24)
d)	Distellery	1,133.59	1,583.96	838.12	2,717.55	2,174.04	4,265.05
	Total	**1,171.83**	**847.01**	**1,262.36**	**2,018.84**	**2,111.56**	**3,726.92**
	Add: Exceptional item	-	-	-	-	-	-
	Less: Interest	1,755.10	718.92	929.20	2,474.03	1,605.90	2,628.00
	Other Unallocable expenditure net off	-	-	-	-	-	-
	Unallocable corporate assets	-	-	-	-	-	-
	Total Profit Before Tax	**(583.27)**	**128.09**	**333.16**	**(455.18)**	**505.66**	**1,098.92**
3	**Segment Assets -**						
a)	Sugar	1,29,327.11	48,238.92	43,305.20	1,29,327.11	43,305.20	15,870.02
b)	Co Generation	9,007.29	9,004.49	8,389.14	9,007.29	8,389.14	32,544.04
c)	Aviation	288.86	298.77	767.66	288.86	767.66	153.02
d)	Distillery	30,398.98	29,926.01	24,618.37	30,398.98	24,618.37	35,090.18
	Total segment assets	**1,69,022.24**	**87,468.19**	**77,080.37**	**1,69,022.24**	**77,080.37**	**83,657.26**
	Segment Liabilities -						
a)	Sugar	99,133.48	24,904.64	15,834.01	99,133.48	15,834.01	22,923.68
b)	Co Generation	55.67	20.47	40.04	55.67	40.04	82.53
c)	Aviation	500.82	484.07	371.50	500.82	371.50	624.96
d)	Distillery	11,143.24	11,549.89	10,543.60	11,143.24	10,543.60	9,544.75
	Total Segment Liabilities	**1,10,833.20**	**36,959.07**	**26,789.15**	**1,10,833.20**	**26,789.15**	**33,175.92**

DATE : 12.11.2026

PLACE : DAVANGERE

DAVANGERE SUGAR CO. LTD. KKD

For Davangere Sugar Company Limited

Ganesh Shivashankarappa Shamanur

Managing Director

DIN: 00451383

DAVANGERE SUGAR COMPANY LIMITED

KUKKUWADA-577525

STANDALONE BALANCE SHEET AS AT 30.09.2026

CIN : L10721KA1970PLC001949 Phone: (08192) 222022 to 222027

PARTICULARS	Note No.	AS AT 30.09.2026 Total	AS AT 31.03.2026 Total
			Rs in Lakhs
I ASSETS			
A) NON -CURRENT ASSETS			
a) Property , Plant and Equipments	1	33,097.34	33,680.37
b) Intangible Assets		1.46	1.46
c) Financial Assets			
i) Investments	2	82,202.80	538.76
ii) Loans	3	-	-
d) Other Non Current assets:	4	1,987.88	1,987.88
B) CURRENT ASSETS			
a) Inventories	5	19,552.01	21,045.22
b) Financial Assets			-
i) Trade Recevables	6	6,105.89	3,501
ii) Cash and cash equivalents	7	559.52	657
iii) Loans and advances	8	23,648.16	22,524
TOTAL		1,67,155.06	83,935.26
I EQUITY AND LIABILITIES			
A) EQUITY			
a) Share Capital	9	16,958.96	14,299.91
b) Other equity	10	41,230.06	36,181.44
B) LIABILITIES :			
1) NON-CURRENT LIABILITIES			
a) Financial Liabilities			
i) Borrowings	11	6,750.01	3,249.61
ii) Deferred Tax Liability	12	159.43	148.91
iii) Other Long Term Liabilities	13	79,679.75	5,395.54
iv) Provisions	14	362.79	367.86
2) CURRENT LIABILITIES			
a) Financial Liabilities			
i) Borrowings	15	19,734.49	21,754.84
ii) Trade Payables	16		
- Dues of micro enterprises and small enterprises		-	-
- Dues of Creditor other than micro enterprises and smal enterprises		1,318.59	1,570.81
iii) Other Liabilities	17	889.55	960.45
iv) Provisions	18	71.43	5.90
TOTAL EQUITY AND LIABILITIES		1,67,155.06	83,935.26

DATE : 12.11.2026
PLACE : DAVANGERE

DAVANGERE SUGAR CO. LTD. KKD

For Davangere Sugar Company Limited

Ganesh Shivashankarappa Shamanur
Managing Director
DIN: 00451383

DAVANGERE SUGAR COMPANY LTD
KUKKUWADA
STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30.09.2026

Sl.No.	Particulars		As at 30.09.2026	As at 31.03.2026
A	**Cash flow from Operating activities:**			
	Net profit after tax		-455.18	749.36
	Other comprehensive loss		-19.63	110.07
	Accrured Interest on FCCB		986.80	-
	Foreign Currency Rate Flucturation		576.00	-
	Adjustment for provision for taxation		-	239.49
			1,127.25	1,098.92
	Adjustment for depreciation		635.38	1,270.25
	Operating profit before working capital adjustment		**1,762.63**	**2,369.17**
	Adjustment for:			
	Inventories		1493.21	(6,592.27)
	Sundry Debtors & trade receivables		-2604.94	(629.67)
	Proceeds from Short Term Loans and Advances		-1,124.24	-3,320.25
	Trade payables		-252.22	139.40
	Proceeds from Short Term Provisions		-9.57	368.26
	Proceeds from Other Current Liabilities		-70.90	296.52
	Others		-	-
	Net cash flow from operating activities		**(2,568.66)**	**(9,738.01)**
B	**Cash flow from Investing Activities:**			
	Purchase of Fixed Assets		-52.35	-20.35
	From Investments in subsidiary		-81754.04	-76.98
	From investments in shares		90.00	-
	Net Cash flow from Investing activities		**-81,716.39**	**-97.33**
C	**Cash flow from Financing activities:**			
	Proceeds from share allotment		-	4,891.46
	Proceeds from share premium & Capital reserve		-	9,527.19
	Proceeds from working capital loan			-
	Proceeds from Short Term Borrowings		-2,020.35	-581.99
	Proceeds from Long Term Borrowings		3,500.40	-1,488.49
	Proceeds from FCCB (Long term Debt)		80,940.06	-
	Proceeds from unsecured loan		5.13	-4,563.50
	Net cash flow from financing activity		**82,425.24**	**7,784.67**
	Net Cash and Cash Equivalents (A+B+C)		-97.18	318.49
	Cash and Cash Equvivalents at the beginning of the year		656.70	338.20
	Cash and Cash Equvivalents at the end of the year		559.52	656.70

DATE : 12-11-2026
PLACE : DAVANGERE

DAVANGERE SUGAR CO. LTD. KKD

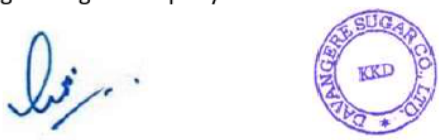
For Davangere Sugar Company Limited

Ganesh Shivashankarappa Shamanur
Managing Director
DIN: 00451383

Notes:

1. The above standalone/consolidated financial results are approved by the Board of Directors at their respective meeting held on 12th November, 2026 after being reviewed and recommended by the audit committee. The statutory auditors have carried out a limited review of these financial results.
2. The results of the company have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of Companies Act, 2013 read with companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules thereafter.
3. The financial results for the quarter ended 30th September, 2026 and half year ended to the date from 1st April 2026 to 30th September, 2026 have been Prepared in accordance with the recognition and measurement principles laid down in IND AS-34 "Interim Financial reporting".
4. Due to seasonal nature of the industry, the results for any quarter may not be true and appropriate reflection of the annual profitability of the company.
5. Previous periods' figures have been regrouped/reclassified, where ever considered necessary to make them comparable with the figures of the current reporting periods.

For Davangere Sugar Company Limited



Ganesh Shivashankarappa Shamanur
Managing Director
DIN: 00451383
DATE : 12.11.2026

D G M S & Co.

Chartered Accountants

Hiren J. Maru
B.Com., F.C.A., DISA, DIRM

Auditor's Limited Review Report on Unaudited Consolidated Financial Results for the quarter and Half Year ended September 30, 2026 of the Company pursuant to Regulation 33, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Amended.

To
The Board of Directors
Davangere Sugar Company Limited

We have reviewed the accompanying statement of unaudited consolidated financial results ("the statement") of Holding Company Davangere Sugar Company Limited ('the Company") and its Subsidiary Aurevant Global Ltd (UK) for the quarter and half year ended September 30, 2026 being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended (the "Act"), read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

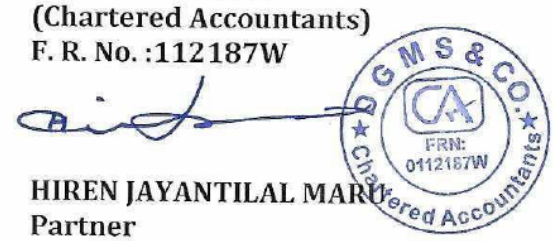
D G M S & CO. Chartered Accountants FRN: 0112187W

Office Address: **Office No. 10, Vihang Vihar, Opp. Gautam Park, Panchpakhadi, Thane (West) – 400 602, Maharashtra, India.**

Cell: **+91 9320268900** Ph.: **022 4601 2965 / 2545 2965** Email: **hirenmaru@yahoo.co.uk**

We did not review the financial statements/results of its subsidiary whose financial statements reflect total net assets/(Liabilities) of Rs. 76,783.51 Lakhs as at 30th September 2026, total revenue of Rs. 0.65 Lakhs, total net profit/(loss) after tax of Rs. 0.47 Lakhs for the period ended on that date is considered in consolidated financial statements. These financial statements have been furnished to us by the management and our opinion on the consolidated financial result in so far, it relates to amounts and disclosure included in respect of its subsidiaries, is based solely on the financial information / results certified by the Board of Directors. Our opinion is not modified in respect of this matter with respect to reliance on financial information / results certified by the Board of Directors.

FOR D G M S & Co.
(Chartered Accountants)
F. R. No. :112187W



Date : 12th November 2026
Place : Mumbai

HIREN JAYANTILAL MARU
Partner
M. No. : 115279
UDIN: 26115279DZFMCW2198

M/s. DAVANGERE SUGAR COMPANY LIMITED.

Kukkuwada, Davanagere Tq & Dist.

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CIN : L10721KA1970PLC001949 Phone: (08192) 222022 to 222027

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30.09.2026

Rs in Lakh

Sr.No.	PARTICULARS	For the quarter ended			For the half year ended		Year Ended
		30 Sept, 2026 Unaudited	30 June-2026 unaudited	30 Sept, 2025 Unaudited	30 Sept,2026 Unaudited	30 Sept,2025 Unaudited	31-03-2026 Audited
I	Revenue from operations	7,161.35	3,471.56	4,819.26	10,632.91	7,226.27	23,877.26
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	(b) Changes in inventories of finished goods and work-in-progress	211.48	319.57	975.41	531.04	525.90	(630.42)
	(d) Employee benefits expense	201.01	195.20	177.79	396.21	367.61	822.80
	(e) Finance Cost	768.49	718.92	944.04	1,487.41	1,639.28	2,724.68
	(f) Depreciation and amortisation expense	317.71	317.67	317.59	635.38	635.10	1,270.25
	(g) Other expenses	557.92	374.88	515.64	932.80	864.53	2,101.63
	(h) Power & Fuel	190.31	235.61	963.54	425.92	1,077.43	1,606.67
	Total Expenses (IV)	**6,969.60**	**3,392.24**	**4,543.82**	**10,361.84**	**6,824.61**	**23,010.98**
V	**Profit before exceptional items and tax (III-IV)**	**403.35**	**128.09**	**333.16**	**531.44**	**505.66**	**1,098.91**
VI	Exceptional items	-	-	-	-	-	-
VII	**Profit after exceptional items and before tax (V-IV)**	**403.35**	**128.09**	**333.16**	**531.44**	**505.66**	**1,098.91**
VIII	Tax expenses	-	-	-	-	-	-
	-Current year	37.39	35.64	58.20	73.03	88.34	239.49
	- Deferred tax (Net of Mat credit entitlement)	11.91	(1.39)	11.97	10.52	23.91	8.76
	- Prior period tax expense	-	-	-	-	-	-
IX	**Net Profit for the period from continuing operations (VII-VIII)**	**354.04**	**93.84**	**262.99**	**447.89**	**393.41**	**850.66**
X	**Other Comprehensive Income/(Loss)**						
	A (i) items that will not be reclassified to Profit or Loss	19.63	-	-	19.63	-	(110.07)
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	B (i) items that will be reclassified to Profit or Loss	-	-	-		-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-		-	-
	Total Other Comprehensive Income/(Loss), net of taxes	19.63	-	-	19.63	-	(110.07)
XI	**Total Comprehensive Income for the period (IX+X)**	**373.67**	**93.84**	**262.99**	**467.52**	**393.41**	**740.59**
XII	i) Items that will classified to Profit and Loss	-	-	-	-	-	-
	ii) Income tax effect on items that will be classified to Profit	-	-	-	-	-	-
	Other comprehensive Income for the period/year	-	-	-	-	-	-
	Total comprehensive Income for the Quarter/Year	**373.67**	**93.84**	**262.99**	**467.52**	**393.41**	**740.59**
XIII	**Earnings per Equity share (Not Annualised)**						
XII	Paid up Equity Share Capital (Face value of Rs.1/- per share	16,958.96	14,299.91	14,299.91	16,958.96	14,299.91	14,299.91
XIII	Other equity	43,249.40	36,181.44	36,009.12	43,249.40	36,009.12	35,968.48
XIV	Earnings Per Share (before extraordinary items) (of Rs.1 each) (not annualised):						
	(a) Basic (Rs.)	0.025	0.007	0.018	0.026	0.028	0.052
	(b) Diluted (Rs.)	0.025	0.007	0.018	0.026	0.028	0.052
XV	Earnings Per Share (After extraordinary items) (of Rs.1 each) (not annualised):						
	(a) Basic (Rs.)	0.025	0.007	0.018	0.026	0.028	0.052
	(b) Diluted (Rs.)	0.025	0.007	0.018	0.026	0.028	0.052

DATE : 12-11-2026
PLACE : DAVANGERE

DAVANGERE SUGAR CO. LTD. KKD

For Davangere Sugar Company Limited

Ganesh Shivashankarappa Shamanur
Managing Director
DIN: 00451383

M/s. DAVANGERE SUGAR COMPANY LIMITED.

Kukkuwada, Davanagere Tq & Dist.

Registered Office : 73/1,P.B.No.312,Shamanur Road,Davanagere-577004 . www. davangeresugar.com

CIN : L10721KA1970PLC001949 Phone: (08192) 222022 to 222027

SEGMENT WISE CONSOLIDATED REVENUE, RESULTS, ASSETS AND LIABILITIES AS ON 30.09.2026

Rs in Lakhs

Sr.No.	PARTICULARS	For the quarter ended			For the half year ended		Year ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		Unaudited	Unaudited	Unaudited	Unaudited	Unauditd	Audited
1	**Segment Revenue**						
a)	Sugar	2,292.99	4.20	387.89	2,297.19	392.02	9,888.98
b)	Co Generation	-	-	-	-	-	709.51
c)	Aviation	-	-	28.59	-	77.57	104.46
d)	Distellery	4,828.06	3,507.66	4,402.78	8,335.72	6,756.68	13,174.31
e)	Others	251.90	8.47	57.72	260.37	104.00	232.63
	Income from operations	**7,372.95**	**3,520.33**	**4,876.98**	**10,893.28**	**7,330.27**	**24,109.88**
2	**Segement Results**						
	Profit (+)/Loss(-) before tax, Interest and exceptional items from each segment	-	-	-	-	-	-
a)	Sugar	187.88	(441.80)	498.40	(253.92)	161.19	320.16
b)	Co Generation	(122.56)	(273.02)	(83.87)	(395.58)	(193.76)	(728.05)
c)	Aviation	(27.07)	(22.13)	9.71	(49.20)	(29.91)	(130.24)
d)	Distellery	1,133.59	1,583.96	838.12	2,717.55	2,174.04	4,265.05
	Total	**1,171.84**	**847.01**	**1,262.36**	**2,018.85**	**2,111.56**	**3,726.92**
	Add: Exceptional item	-	-	-	-	-	-
	Less: Interest	768.49	718.92	929.20	1,487.41	1,605.90	2,628.00
	Other Unallocable expenditure net off	-	-	-	-	-	-
	Unallocable corporate assets	-	-	-	-	-	-
	Total Profit Before Tax	**403.36**	**128.09**	**333.16**	**531.44**	**505.66**	**1,098.92**
3	**Segment Assets -**						
a)	Sugar	1,29,327.11	48,238.92	43,305.20	1,29,327.11	43,305.20	15,870.02
b)	Co Generation	9,007.29	9,004.49	8,389.14	9,007.29	8,389.14	32,544.04
c)	Aviation	288.86	298.77	767.66	288.86	767.66	153.02
d)	Distillery	30,398.98	29,926.01	24,618.37	30,398.98	24,618.37	35,090.18
	Total segment assets	**1,69,022.24**	**87,468.19**	**77,080.37**	**1,69,022.24**	**77,080.37**	**83,657.26**
	Segment Liabilities -						
a)	Sugar	98,321.73	24,904.64	15,834.01	98,321.73	15,834.01	22,923.68
b)	Co Generation	55.67	20.47	40.04	55.67	40.04	82.53
c)	Aviation	500.82	484.07	371.50	500.82	371.50	624.96
d)	Distillery	11,143.24	11,549.89	10,543.60	11,143.24	10,543.60	9,544.75
	Total Segment Liabilities	**1,10,021.45**	**36,959.07**	**26,789.15**	**1,10,021.45**	**26,789.15**	**33,175.92**

DATE : 12.11.2026
PLACE : DAVANGERE

DAVANGERE SUGAR CO. LTD. KKD

For Davangere Sugar Company Limited

Ganesh Shivashankarappa Shamanur
Managing Director
DIN: 00451383

DAVANGERE SUGAR COMPANY LIMITED
KUKKUWADA-577525
CONSOLIDATED BALANCE SHEET AS AT 30.09.2026

CIN : L10721KA1970PLC001949 Phone: (08192) 222022 to 222027

(All Figures in Lakhs.)

PARTICULARS	Note No.	AS AT 30.09.2026 Total	AS AT 31.03.2026 Total
I **ASSETS**			
A) NON -CURRENT ASSETS			
a) Property , Plant and Equipments	1	33,097.34	33,680.37
b) Intangible Assets		1.46	1.46
c) Financial Assets			
i) Investments	2	448.76	538.76
ii) Loans	3	-	-
d) Other Non Current assets:	4	1,987.88	1,987.88
B) CURRENT ASSETS			
a) Inventories	5	19,552.01	21,045.22
b) Investments in Subsidiary company	5A	77,764	-
c) Financial Assets			
i) Trade Recevables	6	6,105.23	3,500.95
ii) Cash and cash equivalents	7	5,365.23	656.70
iii) Loans and advances	8	23,648.16	22,523.92
TOTAL		1,67,969.83	83,935.26
I **EQUITY AND LIABILITIES**			
A) EQUITY			
a) Share Capital	9	16,958.96	14,299.91
b) Other equity	10	42,041.83	36,181.44
B) LIABILITIES :			
1) NON-CURRENT LIABILITIES			
a) Financial Liabilities			
i) Borrowings	11	6,750.01	3,249.61
ii) Deferred Tax Liability	12	159.43	148.91
iii) Other Long Term Liabilities	13	79,679.75	5,395.54
iv) Provisions	14	362.79	367.86
2) CURRENT LIABILITIES			
a) Financial Liabilities			
i) Borrowings	15	19,734.49	21,754.84
ii) Trade Payables	16		
- Dues of micro enterprises and small enterprises		-	-
- Dues of Creditor other than micro enterprises and smal enterprises		1,318.59	1,570.81
iii) Other Liabilities	17	889.55	960.45
iv) Provisions	18	74.43	5.90
TOTAL EQUITY AND LIABILITIES		1,67,969.83	83,935.26

Note: The Figures for the year ended 31.03.2026 is on standalone basis and figures for the half year ended 30.09.2026 are on consolidated basis

DATE : 12.11.2026
PLACE : DAVANGERE

DAVANGERE SUGAR CO. LTD. KKD

For Davangere Sugar Company Limited

Ganesh Shivashankarappa Shamanur
Managing Director
DIN: 00451383

DAVANGERE SUGAR COMPANY LTD
KUKKUWADA
CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30.09.2026

Sl.No.	Particulars		As at 30.09.2026	As at 31.03.2026
A	**Cash flow from Operating activities:**			
	Net profit before tax		531.44	749.36
	Other comprehensive loss			110.07
	Foreign Currency Fluctation		345.69	-
	Finance Cost - EIR			
	Adjustment for provision for taxation			239.49
			877.13	1,098.92
	Adjustment for depreciation		635.38	1,270.25
	Operating profit before working capital adjustment		**1,512.51**	**2,369.17**
	Adjustment for:			
	Inventories		1493.21	(6,592.27)
	Sundry Debtors & trade receivables		-2604.28	(629.67)
	Proceeds from Short Term Loans and Advances		-1124.24	-3,320.25
	Trade payables		-252.22	139.40
	Short Term Provision		68.52	368.26
	Proceeds from Other Current Liabilities		-70.90	296.52
	Others		-	-
	Net cash flow from operating activities		**(2,489.91)**	**(9,738.01)**
B	**Cash flow from Investing Activities:**			
	Purchase of Fixed Assets		-52.35	-20.35
	From Investments in subsidiary		-76776.96	-76.98
	From investments in shares		90.00	-
	Net Cash flow from Investing activities		**-76,739.31**	**-97.33**
C	**Cash flow from Financing activities:**			
	Proceeds from share allotment		-	4,891.46
	Proceeds from share premium & Capital reserve		-	9,527.19
	Proceeds from Short Term Borrowings		-2,020.35	-581.99
	Proceeds from Long Term Borrowings		3,500.40	-1,488.49
	Proceeds from FCCB (Long term Debt)		80,940.06	-
	Proceeds from unsecured loan		5.13	-4,563.50
	Net cash flow from financing activity		**82,425.24**	**7,784.67**
	Net Cash and Cash Equivalents (A+B+C)		4,708.53	318.49
	Cash and Cash Equvivalents at the beginning of the year		656.70	338.20
	Cash and Cash Equvivalents at the end of the year		5,365.23	656.70

Note: The Figures for the year ended 31.03.2026 is on standalone basis and figures for the half year ended 30.09.2026 are on consolidated basis

DATE : 12-11-2026
PLACE : DAVANGERE

DAVANGERE SUGAR CO. LTD. KKD

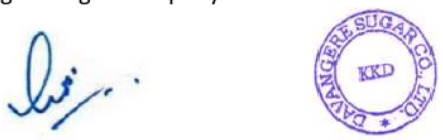
For Davangere Sugar Company Limited

Ganesh Shivashankarappa Shamanur
Managing Director
DIN: 00451383

Notes:

1. The above standalone/consolidated financial results are approved by the Board of Directors at their respective meeting held on 12th November, 2026 after being reviewed and recommended by the audit committee. The statutory auditors have carried out a limited review of these financial results.
2. The results of the company have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of Companies Act, 2013 read with companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules thereafter.
3. The financial results for the quarter ended 30th September, 2026 and half year ended to the date from 1st April 2026 to 30th September, 2026 have been Prepared in accordance with the recognition and measurement principles laid down in IND AS-34 "Interim Financial reporting".
4. Due to seasonal nature of the industry, the results for any quarter may not be true and appropriate reflection of the annual profitability of the company.
5. Previous periods' figures have been regrouped/reclassified, where ever considered necessary to make them comparable with the figures of the current reporting periods.

For Davangere Sugar Company Limited



Ganesh Shivashankarappa Shamanur
Managing Director
DIN: 00451383
DATE : 12.11.2026