



नेशनल फर्टिलाइजर्स लिमिटेड

(भारत सरकार का उपक्रम)

कॉरपोरेट कार्यालय : ए-11, सैक्टर-24, नोएडा - 201301

जिला गौतम बुद्ध नगर (उ.प्र.),

दूरभाष : 0120 2012294, 2412445, फ़ैक्स : 0120-2412397



NATIONAL FERTILIZERS LIMITED

(A Govt. Of India Undertaking)

Corporate Office : A-11, Sector-24, Noida-201301,

Distt. Gautam Budh Nagar (U.P.)

Ph.: 0120-2412294, 2412445, Fax : 0120-2412397

No. NFL/SEC/SE/2352

Date: 25.09.2026

Manager - Listing Compliance,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Sub: Comments of Board for Dissemination on Notice for Non-Compliance of Regulation 17(1), 18(1) and 19(1) of SEBI (LODR) Regulations, 2015 (Listing Regulations).

Dear Sir/Ma'am,

This is with reference to your Notice no. NSE/LIST-SOP/COMB/FINES/0954 dated 25.08.2026 regarding non-compliance of Regulation 17(1), 18(1) and 19(1) of Listing Regulations for the quarter ended 30.06.2026.

The notice was placed before the Board in its Meeting held on 08.09.2026. Board noted that Company had already made a request to NSE and BSE to withdraw the notices and waive off fine explaining therein that Company did not have any control on the appointment of Independent Directors.

Board had detailed deliberations and observed that Company should again take up with the DoF for appointment of adequate number of Independent Directors on the Board in compliance of Listing Regulations.

Thanking you,

**Yours faithfully
For National Fertilizers Limited**

**(Ashok Jha)
Company Secretary**