November 12, 2026

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai -400001

BSE Scrip Code: 538772, 977641, 978095

Subject: Press Release: Q2 FY27 Results: iServeU recovers sequentially, Consolidated EBITDA improves; NBFC stays calibrated

Dear Sir/ Ma'am,

In compliance with the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press release being issued by the Company today.

The aforesaid information is also being made available on the website of the Company i.e. www.niyogin.com

We request you to kindly take this to your records and oblige.

Yours truly,
For Niyogin Fintech Limited

NEHA KSHITIJ DARUKA
Digitally signed by NEHA KSHITIJ DARUKA
Date: 2026.11.12 21:27:55 +05'30'

Neha Daruka
Company Secretary

Encl: a/a

PRESS RELEASE

Niyogin Fintech Reports Q2 FY27 Results: iServeU Recovers Sequentially, Consolidated EBITDA Improves; NBFC Stays Calibrated

Mumbai, India | November 12, 2026

Niyogin Fintech Limited (BSE: 538772), a publicly listed fintech platform, today announced its financial and operational performance for the quarter and half year ended September 30, 2026.

Commenting on the Company's performance, Tashwinder Singh, MD & CEO, Niyogin Fintech Limited said, "Following a slow Q1 FY27, the Company is back on its growth path in Q2 FY27, albeit in a calibrated manner given the risks in the environment. Consolidated Net Revenue rose 8% quarter-on-quarter to ₹23.9 Cr, and the momentum in core revenues gives us confidence of delivering a profitable year in FY27.

On the proposed Composite Scheme of Arrangement, the Company has completed all the required approvals of its shareholders and creditors, as directed by the NCLT, and now awaits the NCLT's final approval. Approvals from SEBI, BSE and RBI have already been received.

iServeU recovered on overall revenues compared to Q1, with Net Revenue of ₹18.1 Cr, up 15% quarter-on-quarter. The UPI acquiring business has stabilised under the Aggregator-led model and volumes have improved significantly. Longer device delivery times due to the West Asia situation continue to constrain Soundbox/POS deployments; tie-ups with a few Indian manufacturers have begun supplies and should ease this. Recurring SaaS revenue rose from ₹5 Cr to ₹6 Cr, and the order book stands at ~₹546 Cr.

The NBFC business delivered a measured performance given the high-risk environment, with AUM* of ₹270 Cr, focused on calibrated portfolio growth, disciplined underwriting and partnership-led lending. We announced a strategic credit and sourcing partnership with Sammaan Capital for up to ₹500 Cr, maintained debt-to-equity below 1.0, and expect NBFC AUM of ₹400–425 Cr, a target moderated to reflect the environment.

We are confident that our strategic initiatives, partner-first approach and strong execution capabilities will continue to hold us in good stead. Thank you for your continued trust and support."

Q2 FY27 Highlights

iServeU

- Q2 FY27 Net Revenue stood at ₹18.1 Cr, up 15% quarter-on-quarter
- Reported PBT was ₹(3.4) Cr, compared to ₹(5.6) Cr in Q1 FY27
- Order book stood at ~₹546 Cr
- Soundbox deployments reached ~600K units, with ~61K units added during Q2 FY27

Niyogin - NBFC

- NBFC PBT (Ex-ESOP) stood at ₹(1.4) Cr, compared to ₹1.0 Cr in Q1 FY27
- AUM* stood at ₹270 Cr, down 19% quarter-on-quarter

Consolidated

- Consolidated Net Revenue** stood at ₹23.9 Cr, up 8% quarter-on-quarter
- Consolidated EBITDA stood at ₹1.4 Cr, compared to ₹0.2 Cr in Q1 FY27
- Consolidated PBT (Ex-ESOP) stood at ₹(4.4) Cr, compared to ₹(6.0) Cr in Q1 FY27

*Including off-book exposure
**Gross Income, net of partner payouts, funding costs, and credit costs

FOR FURTHER DETAILS, PLEASE FEEL FREE TO CONTACT

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Disclaimer:

This press release may include statements of future expectations and other forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects upon Niyogin and its subsidiaries/ associates. These forward-looking statements involve known or unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Forward-looking statements are provided to allow potential investors the opportunity to understand management's beliefs and opinions in respect of the future so that they may use such beliefs and opinions as one factor in evaluating an investment. These statements are not guarantees of future performance and undue reliance should not be placed on them. Important factors that could cause actual results to differ materially from our expectations include, amongst other: general economic and business conditions in India, our ability to successfully implement our strategy, our research and development efforts, our growth and expansion plans and technological changes, change in laws and regulations that apply to NBFCs, increasing competition in and the conditions of the NBFCs, changes in political conditions in India. Neither Niyogin, nor our Directors, or any of our subsidiaries/associates assume any obligation to update any particular forward-looking statement contained in this release. The Company undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change except as required by applicable securities laws. The reader is cautioned not to place undue reliance on forward-looking statements.