CORPORATE ADVISORS

August 17, 2026

MCAPL: MUM: 2026-27: 0128

To,
The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
Dear Sir/Madam,

Dear Sir/Madam,

Sub : Submission of Offer Opening Public Announcement

Ref : Open Offer to the Public Shareholders of Neelkanth Rock-Minerals Limited ("Neelkanth"/"Target Company")

With reference to the captioned Open Offer, we have carried out an Offer Opening Public Announcement today i.e., on Monday, August 17, 2026 in terms of Regulation 18(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 and amendments thereto ("**SEBI (SAST) Regulations, 2011**").

As required under SEBI (SAST) Regulations, 2011, the Offer Opening Public Announcement has been published in the following newspapers:

Sr. No.	Newspapers	Language	Editions
1)	Business Standard	English	All Editions
2)	Business Standard	Hindi	All Editions
3)	Navshakti	Marathi	Mumbai
4)	Prabhat Abhinandan	Hindi	Jodhpur Edition

We are enclosing herewith a copy of the newspaper clipping of the Offer Opening Public Announcement.

Kindly take the above information on your record and disseminate the Offer Opening Public Announcement on the website of BSE.

For **Mark Corporate Advisors Private Limited**

N. A. Kothari

Niraj Kothari
Asst. Vice President

Encl.: *As Above.*

OFFER OPENING PUBLIC ANNOUNCEMENT UNDER REGULATION 18(7) OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED FOR THE ATTENTION OF THE ELIGIBLE EQUITY SHAREHOLDERS OF

NEELKANTH ROCK-MINERALS LIMITED

***(CIN:** L14219RJ1988PLC062162)*

Registered Office: Flat No. 606, Scheme Chopasani Jagir, Khasra No. 175/74, Plot No. 15/16, Jodhpur-342001, Rajasthan, India.
Contact No.: +91 0291 2631839 | **Email ID:** info@neelrock.com | **Website:** www.neelrock.com

This advertisement is issued by Mark Corporate Advisors Private Limited **("Manager to the Offer")** for and on behalf of Mr. Sesha Sai Nikhil Chintalapati **("Acquirer")**, pursuant to Regulation 18(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended **("SEBI (SAST) Regulations, 2011")**, in respect of the Open Offer to acquire upto 13,11,362 fully paid-up equity shares of ₹ 10 each of Neelkanth Rock-Minerals Limited **("Neelkanth"/"Target Company")** at a price of ₹ 19.40 per equity share, representing 26.00% of the Voting Share Capital of the Target Company.

This Pre-Offer Advertisement should be read in continuation of, and in conjunction with the:-

(i) Public Announcement dated June 06, 2026 **("Public Announcement"** or **"PA")**;

(ii) Detailed Public Statement which was published on June 12, 2026 in the newspapers namely Business Standard (English), Business Standard (Hindi) Navshakti (Marathi) and Prabhat Abhinandan (Hindi);

(iii) Draft Letter of Offer dated June 19, 2026 **("Draft Letter of Offer"/"DLoF")**; and

(iv) Letter of Offer dated August 05, 2026 **("Letter of Offer"/"LoF")**.

The Equity Shareholders of the Target Company are requested to kindly note the following information related to the Open Offer:

1) **Offer Price:** The Open Offer is being made by the Acquirer to the Public Shareholders of Neelkanth Rock-Minerals Limited **("Neelkanth"/"Target Company")** to acquire up to 13,11,362 fully paid-up equity shares having face value of ₹ 10 each at a price of ₹ 19.40 per Equity Share **("Offer Price")**, payable in cash. There has not been any revision in the Offer Price.

2) **Recommendation of the Committee of Independent Directors ("IDC"):** The Committee of Independent Directors **("IDC")** of the Target Company has issued recommendation *(relevant extract)* on the Offer, which was published on August 14, 2026 in the above-mentioned newspapers and the same are as under:

Recommendation on the Open Offer, as to whether the offer is fair and reasonable	Based on a review of the relevant information (as set out in the summary of reasons for recommendation below), the IDC is of the opinion that the Offer Price of ₹ 19.40 per Equity Share is in accordance with the applicable regulations being SEBI (SAST) Regulations 2011 and accordingly, is fair and reasonable.
Summary of reasons for recommendation	IDC has taken into consideration the following for making the recommendation: IDC has reviewed (a) The Public Announcement **("PA")** dated June 06, 2026 in connection with the Offer issued on behalf of the Acquirer; (b) The Detailed Public Statement **("DPS")** dated June 12, 2026; and (c) The Letter of Offer **("LoF")** dated August 05, 2026. Based on the review of PA, DPS and LoF, the IDC is of the opinion that the Offer Price of ₹ 19.40 per equity share for public shareholders offered by the Acquirer (more than the highest price amongst the selective criteria mentioned under Justification of Offer Price) is in line with the regulation prescribed by SEBI under the Regulations and prima facie appears to be justified. However, the Public Shareholders should independently evaluate the Offer and take informed decision in the matter.

3) The dispatch of Letter of Offer to the Public Shareholders as on the Identified Date i.e., August 04, 2026 is in accordance with Regulation 18(2) of SEBI (SAST) Regulations, 2011 and has been completed through electronic mode on August 10, 2026 and physical mode on August 11, 2026. The Identified Date was relevant only for the purpose of determining the Public Shareholders to whom the LoF was to be sent. It is clarified that all the Public Shareholders (even if they acquire equity shares and become shareholders of the Target Company after the Identified Date) are eligible to participate in the Open Offer.

4) A copy of the LoF is also available on the website of SEBI at www.sebi.gov.in BSE at www.bseindia.com, and Manger to the Offer at www.markcorporateadvisors.com . A summary of the procedure for tendering of equity shares in the Open Offer is as below:

   a) **In the case of Equity Shares held in physical form:** Public Shareholders holding Equity Shares in physical form may participate in the Open Offer through the stockbrokers **("Selling Broker")** by providing name, address, distinctive numbers, folio numbers, number of Equity Shares held, number of Equity Shares tendered and other relevant documents as mentioned in point no. 8.15 of the LoF along with duly filled and signed Form SH-4.

   b) **In case of Equity Shares held in dematerialized form:** Public Shareholders who desire to tender their Equity Shares under the Open Offer would have to approach their respective stockbrokers **("Selling Broker")** registered with BSE within the normal trading hours of the secondary market, during the Tendering Period in accordance with the procedure as mentioned in point no. 8.14 of the LoF.

   c) **In case of non-receipt/non-availability of the form of acceptance, the application can be made on plain paper along with the following details:**

   - In case of physical shares: Name, address, distinctive numbers, folio nos. number of shares tendered/withdrawn.
   - In case of dematerialized shares: Name, address, number of shares tendered, DP name, DP ID, Beneficiary account no. and a photocopy of delivery instruction in "off market" mode or counterfoil of the delivery instruction in "off market" mode, duly acknowledged by the DP in favour of the Depository Escrow Account.

5) The Open Offer will be implemented by the Acquirer through Stock Exchange Mechanism made available by the Stock Exchanges in the form of separate window **("Acquisition Window")** as provided under the SEBI (SAST) Regulations, 2011 and SEBI circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 issued by SEBI as amended via SEBI circular CFD/DCR2/CIR/P/2016/131 dated December 09, 2016 and SEBI circular SEBI/HO/CFD/DCRIII/CIR/P/2021/615 dated August 13, 2021, as amended, including any guidelines and circulars issued in relation to the same by the Stock Exchange, clearing corporations and SEBI **("Acquisition Window Circulars")**.

6) All Documents/information referred under the "Documents for Inspection" will be made available electronically as well as physically for inspection to the Public Shareholder(s) of the Target Company.

7) The comments received from SEBI vide Observation Letter No. HO/49/12/11(75)2026-CFD-RAC-DCR1/I/17925/2026 dated Friday, July 31, 2026 in terms of Regulation 16(4) of the SEBI (SAST) Regulations, 2011 have been duly incorporated in the Letter of Offer and also in this advertisement to the extent applicable.

8) If, as a result of the acquisition of equity shares pursuant to Underlying Transaction and Open Offer, the public shareholding in the Target Company falls below the minimum level required as per Rule 19A of the SCRR read with SEBI (LODR) Regulations, 2015, as amended, the Acquirer will ensure to increase the Minimum Public Shareholding to at least 25.00% by means of the options available such as Offer for Sale of shares held by Promoter(s)/Promoter Group through the Stock Exchange mechanism, Rights Issue to Public Shareholders, Bonus Issue to Public Shareholders, allotment of equity shares under Qualified Institution Placement, etc., as set out in Rule 19A of the SCRR in compliance with applicable laws.

9) There shall be changes in the composition of Board of Directors of the Target Company after the closing date as stated in SPA, in accordance with applicable laws (including without limitation, the Companies Act, 2013, the SEBI (LODR) Regulations, 2015 and Regulation 24 of the SEBI (SAST) Regulations, 2011).

10) Acquirer is neither associated with any securities related business nor registered with the Securities and Exchange Board of India **("SEBI")** as a market intermediary.

11) The Promoter / Promoter Group of the Target Company have not filed any report under Regulation10(7) of SEBI (SAST) Regulation 2011, except for acquisition of 4,63,850 equity shares representing 9.20% of the equity share capital of Target Company on September 07, 2018.

12) There are no Directors representing the Acquirer on the Board of the Target Company.

13) There are no actions taken by SEBI / RBI /Stock Exchanges under SEBI Act, 1992 and regulations made there under either on the Promoters or directors of the Target Company or the Target Company. Further, as on date, there are no penalties imposed on either the promoters or directors of the Target Company or the Target Company.

14) There has been no merger/demerger/spin off/buy-back involving the Target Company during the last three (3) years.

15) There are no Contingent Liabilities in the Target Company as on March 31, 2026.

16) We have updated the status of competing offer in the Letter of Offer.

17) As on date, there are no Statutory Approvals required by the Acquirer to complete the underlying transaction and this Open Offer. In case, if any Statutory Approval(s) are required or become applicable at a later date before the closure of the Tendering Period, the Offer shall be subject to the receipt of such Statutory Approval(s). The Acquirer shall make the necessary applications for such Statutory Approvals. In the event of refusal of any of such Statutory Approvals which may become applicable for the purchase of the Equity Shares under this Offer, the Acquirer shall have the right to withdraw the Offer in accordance with the provisions of Regulation 23(1) of the SEBI (SAST) Regulations, 2011.

18) We have updated the details of SEBI Observation Letter in the LoF.

19) **Schedule of Activities:**

The Schedule of Activities have been revised and the necessary changes have been incorporated in the LoF. The Revised Schedule of Activities is in compliance with the applicable provisions of SEBI (SAST) Regulations, 2011 and the same is as under:

Sr. No	Nature of Activity	Original Schedule	Revised Schedule [1]
		Day & Date	Day & Date
1)	Public Announcement	Saturday, June 06, 2026	Saturday, June 06, 2026
2)	Last Date of publishing the Detailed Public Statement	Friday, June 12, 2026	Friday, June 12, 2026
3)	Last date for filing of Draft Letter of Offer with SEBI	Friday, June 19, 2026	Friday, June 19, 2026
4)	Last date of a Competing Offer(s)[2]	Monday, July 06, 2026	Monday, July 06, 2026
5)	Last date for receipt of SEBI observations on the DLOF *(in the event SEBI has not sought clarifications or additional information from the Manager)*	Monday, July 13, 2026	Friday, July 31, 2026[3]
6)	Identified Date[4]	Wednesday, July 15, 2026	Tuesday, August 04, 2026
7)	Last date by which the Letter of Offer will be dispatched to the Eligible Equity Shareholders as on the identified date	Wednesday, July 22, 2026	Tuesday, August 11, 2026
8)	Last date by which the recommendation of the committee of Independent Directors of the Target Company will be given and published	Friday, July 24, 2026	Friday, August 14, 2026
9)	Last Date for revising the Offer Price/number of shares	Monday, July 27, 2026	Monday, August 17, 2026
10)	Date of Public Announcement for Opening the Offer	Tuesday, July 28, 2026	Monday, August 17, 2026
11)	Date of Commencement of the Tendering Period **("Offer Opening Date")**	Wednesday, July 29, 2026	Tuesday, August 18, 2026
12)	Date of Closing of the Tendering Period **("Offer Closing Date")**	Tuesday, August 11, 2026	Tuesday, September 01, 2026
13)	Last date for communicating Rejection/acceptance and payment of consideration for accepted equity shares or equity share certificate/return of unaccepted share certificates/credit of unaccepted shares to Demat Account	Tuesday, August 25, 2026	Wednesday, September 16, 2026

(1) Where last dates are mentioned for certain activities, such activities may take place on or before the respective last dates.

(2) There is no competing offer to this Offer.

(3) Actual date of receipt of SEBI observations on the DLoF.

(4) Identified Date is only for the purpose of determining the names of the Eligible Shareholders as on such date to whom the Letter of Offer will be sent. It is clarified that all the holders (registered or unregistered) of Equity Shares of the Target Company except the Acquirer and Promoter/Promoter Group of the Target Company, are eligible to participate in this Offer any time during the tendering period of the Offer.

Capitalized terms used in this advertisement, but not defined herein, shall have the same meanings assigned to such terms in the PA, DPS and the Letter of Offer. This advertisement will be available on the website of SEBI i.e., www.sebi.gov.in.

Issued by the Manager to the Offer

MARK

Mark Corporate Advisors Private Limited
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Contact Person: Mr. Manish Gaur
E-Mail ID: openoffer@markcorporateadvisors.com
Investor Grievance Email ID: investorgrievance@markcorporateadvisors.com
SEBI Registration No.: INM000012128

For and on behalf of the Acquirer:
Sd/-

Sesha Sai Nikhil Chintalapati
("Acquirer")

Place: Hyderabad
Date: August 17, 2026