August 11, 2026

To,	**To,**
BSE Limited	**National Stock Exchange of India Ltd.**
1st Floor, New Trading Ring,	**Exchange Plaza, 5th Floor,**
Rotunda Building,	**Plot No. C/1, G block,**
Phiroze Jeejeebhoy Towers,	**Bandra-Kurla Complex,**
Dalal Street, Mumbai - 400 001.	**Bandra (E), Mumbai - 400 051.**
Scrip Code: 513269	**Scrip ID: MANINDS**

Sub: Outcome of the Board Meeting under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their meeting held on Tuesday, August 11, 2026, inter alia have considered and approved the following:

1. Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2026, along with the Limited Review Reports given by Statutory Auditors, M/s. A. Sachdev & Co., Chartered Accountants, Mumbai, marked as **Annexure – I.**

2. Appointment of M/s. M. P. Turakhia & Associates, Cost Accountants, as Cost Auditors of the Company for FY 2026-27. The requisite details, as per Regulation 30 read with Schedule III – Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are enclosed as **Annexure – II**.

The Board Meeting commenced at 05:30 P.M. and concluded at 06:50 P.M.

The aforesaid information and Financial Results shall be made available on the Company's website at www.mangroup.com

This is for your kind information and record.

Thanking you,

Yours faithfully,
For Man Industries (India) Limited
RAHUL RAWAT
Rahul Rawat
Company Secretary

Encls: As above

A. SACHDEV & CO.
CHARTERED ACCOUNTANTS

G-51, Shagun Arcade, Film city Road,
Malad (East), Mumbai – 400 097
☎ +91 22 46074866
mail:asachdevmumbai@gmail.com

Limited Review Report

The Board of Directors
Man Industries (India) Limited,
101, Man House,
S.V. Road, Opp. Pawan Hans,
Vile Parle (West),
Mumbai – 400 056.

1. We have reviewed the unaudited standalone financial results of Man Industries (India) Limited (the "Company") for the quarter ended 30th June, 2026 which are included in the accompanying 'Unaudited Standalone Financial Results for the quarter ended 30th June, 2026' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the "Listing Regulations, 2015"), including relevant circulars issued by the SEBI from time to time.

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement's (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

A. Sachdev & Co. Mumbai Chartered Accountants

4. We did not review the interim financial statements of Man Industries (India) Limited, Dubai Branch (foreign branch), included in the unaudited financial results, which reflect total revenue of Rs. NIL, total net loss of Rs. 370.66 lakhs, for the quarter ended 30th June, 2026, as considered in the unaudited financial results. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our opinion in so far as it relates to the amounts and disclosures included in respect of this branch, is solely on report of such branch auditor. Our opinion on the Statement is not modified in respect of the above matter.

5. We did not review the interim financial statements of Man Industries (India) Limited, Taiwan Branch (foreign branch), included in the unaudited financial results, which reflect total revenue of Rs. 32,124.84 lakhs, total net Loss of Rs. 430.48 lakhs, for the quarter ended 30th June, 2026, as considered in the unaudited financial results. These interim financial statements are unaudited and based on the management certified records and our opinion in so far as it relates to the amounts and disclosures included in respect of this branch, is solely on information provided by management. Our opinion on the Statement is not modified in respect of the above matter.

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. Sachdev & Co.
Chartered Accountants
Firm Registration Number: 001307C

A. Sachdev & Co. Mumbai Chartered Accountants

Manish Agarwal
(Partner)
Membership No. 078628
UDIN: 26078628AEVNFG2906
Place: Mumbai
Dated: 11 August 2026

Man Industries (India) Limited

CIN : - L99999MH1988PLC047408

Registered office : Man House, 101, S. V. Road, Opp. Pawan Hans, Vile Parle (W), Mumbai - 400 056

Website: www.mangroup.com, Email: investor.relations@maninds.org

Statement of unaudited Standalone Financial Results for the Quarter Ended on June 30, 2026

(Rs. in Lakhs)

	Particulars	Quarter Ended			Year Ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Audited	Unaudited	Audited
1	**Income**				
	i) Revenue from Operations	1,00,992	1,15,697	71,310	3,45,525
	ii) Other income	1,847	1,760	878	5,307
	Total Income	**1,02,839**	**1,17,457**	**72,188**	**3,50,832**
2	**Expenses**				
	a) Cost of materials consumed	48,409	67,043	49,424	2,13,311
	b) Purchases of stock in trade	171	-	11,526	29,252
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	17,964	(12,544)	(3,988)	(28,100)
	d) Employee benefit expense	2,119	2,487	1,786	8,110
	e) Finance costs	3,207	5,508	3,011	15,419
	f) Depreciation and amortisation expense	2,086	2,157	1,203	7,554
	g) Other expenses	18,445	43,340	5,330	78,975
	Total Expenses	**92,399**	**1,07,990**	**68,292**	**3,24,523**
3	**Profit / (loss) before exceptional items and tax (1-2)**	**10,439**	**9,467**	**3,897**	**26,308**
4	Exceptional items (Loss)	-	-	-	-
5	**Profit / (loss) before tax (3-4)**	**10,439**	**9,467**	**3,897**	**26,308**
6	Income tax expense				
	a) Current tax	2,896	2,700	900	6,650
	b) Deferred tax	(251)	(254)	84	74
	Total tax expense	**2,644**	**2,446**	**984**	**6,724**
7	Net Profit / (Loss) for the period (5-6)	**7,795**	**7,021**	**2,913**	**19,585**
8	**Other Comprehensive Income, net of income tax**				
	a) Item that will be reclassified to profit or loss	-	-	-	-
	b) Items that will not be reclassified to profit or loss	(32)	1,030	(184)	1,159
	Total other comprehensive income, net of income tax	**(32)**	**1,030**	**(184)**	**1,159**
9	**Total comprehensive income/ (loss) for the period (7+8)**	**7,762**	**8,051**	**2,729**	**20,744**
10	Paid up equity share capital (Face Value Rs. 5/- each)				**3,750**
11	Reserve excluding Revaluation Reserves as per balance sheet				**1,88,454**
12	Earnings per share(of Rs. 5/- each) (not annualised):				
	a) Basic (in Rs.)	**10.39**	**9.74**	**4.36**	**27.17**
	b) Diluted (in Rs.)	**10.23**	**9.58**	**4.36**	**26.72**

NOTES:

1 These results have been prepared on the basis of Limited Review which are prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standard) Rules, 2015. The result have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 11, 2026.

2 The Company operates in one segment only i.e "Steel Pipes" and therefore, has only one reportable segment in accordance with IND AS 108 "Operating Segment".

3 Previous period/year's figures have been regrouped and reclassified to make them comparable with the figures of the current period.

For Man Industries (India) Limited

Man Industries (India) Limited MUMBAI

Dr. Rameshchandra Mansukhani

Chairman

DIN - 00012033

Place : Mumbai

Date : August 11, 2026

A. SACHDEV & CO.
CHARTERED ACCOUNTANTS

G-51, Shagun Arcade, Film city Road,
Malad (East), Mumbai – 400 097
☎ +91 22 46074866
mail:asachdevmumbai@gmail.com

Limited Review Report

The Board of Directors
Man Industries (India) Limited,
101, Man House,
S.V. Road, Opp. Pawan Hans,
Vile Parle (West),
Mumbai – 400 056.

1. We have reviewed the Unaudited Consolidated Financial Results of "Man Industries (India) limited" ("the Holding Company"), its subsidiaries (the Holding Company and its Subsidiaries together referred to as "the Group") for the quarter ended 30th June, 2026 which are included in the accompanying 'Unaudited Consolidated Financial Results for the quarter ended 30th June, 2026' (the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations, 2015"), including relevant circulars issued by the SEBI from time to time.

2. This Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

A. Sachdev & Co. Mumbai Chartered Accountants

4. The Statement includes the results of the following entities:

Holding Company
Man Industries (India) Limited

Wholly Owned Subsidiaries
Man Stainless Steel Tubes Limited
Man Offshore and Drilling Limited
Merino Shelters Private Limited
Man Overseas Invest FZCO (formerly known as Man Overseas Metal DMCC)
Man International Steel Industrial Company

Step-Down Subsidiary
National Pipe Company Limited
Man Coating Complex LLC- U.A.E
Man Overseas Investment LLC- U.A.E

5. Nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial statements of Man Industries (India) Limited, Dubai Branch (foreign branch), included in the unaudited financial results, which reflect total revenue of Rs. NIL, total net loss of Rs. 370.66 lakhs, for the quarter ended 30th June, 2026, as considered in the unaudited financial results. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our opinion in so far as it relates to the amounts and disclosures included in respect of this branch, is solely on report of such branch auditor. Our opinion on the Statement is not modified in respect of the above matter.

7. We did not review the interim financial statements of Man Industries (India) Limited, Taiwan Branch (foreign branch), included in the unaudited financial results, which reflect total revenue of Rs. 32,124.84 lakhs, total net Loss of Rs. 430.48 lakhs, for the quarter ended 30th June, 2026, as considered in the unaudited financial results. These interim financial statements are unaudited and based on the management certified records and our opinion in so far as it relates to the amounts and disclosures included in respect of this branch, is solely on information provided by management. Our opinion on the Statement is not modified in respect of the above matter.

A. Sachdev & Co. * Mumbai * Chartered Accountants

8. We did not review the interim financial statements of Man Overseas Invest FZCO (Formerly known as Man Overseas Metal DMCC), foreign Subsidiary Company included in the consolidated unaudited financial results, whose interim financial statements reflect total revenue of Rs. 212.86 lakhs, and total net loss of Rs. 187.83 lakhs, for the quarter ended 30th June, 2026, as considered in the consolidated unaudited financial results. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditors. Our conclusion on the Statement is not modified in respect of the above matter.

9. We did not review the interim financial statements of Merino Shelters Private Limited, Subsidiary Company included in the consolidated unaudited financial results, whose interim financial statements reflect total revenue of Rs. 131.58, and total net profit of Rs. 17.70 lakhs, for the quarter ended 30th June, 2026, as considered in the consolidated unaudited financial results. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditors. Our conclusion on the Statement is not modified in respect of the above matter.

10. We did not review the interim financial statements of Man International Steel Industrial Company, foreign Subsidiary Company included in the consolidated unaudited financial results, whose interim financial statements reflect total revenue of Rs. 189.27 Lakhs, and total net loss of Rs. 1,245.99 lakhs, for the quarter ended 30th June, 2026, as considered in the consolidated unaudited financial results. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditors. Our conclusion on the Statement is not modified in respect of the above matter.

11. We did not review the interim financial statements of National Pipe Company Limited, a step-down foreign Subsidiary Company, included in the consolidated unaudited financial results, whose interim financial statements reflect total revenue of Rs. 4304.36 lakhs, and total net profit of Rs. 491.51 lakhs, for the quarter ended 30th June, 2026, as considered in the consolidated unaudited financial results. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this step-down subsidiary, is based solely on the report of the other auditors. Our conclusion on the Statement is not modified in respect of the above matter.

12. We did not review the interim financial statements of Man Coating Complex LLC- U.A.E, a step-down foreign Subsidiary Company, included in the consolidated unaudited financial results, whose interim financial statements reflect total revenue of Rs. NIL, and total net loss of Rs. 1.68 lakhs, for the quarter ended 30th June, 2026, as considered in the consolidated unaudited financial results. These interim financial statements are unaudited and based on the management certified records and our opinion in so far as it relates to the amounts and disclosures included in respect of this step-down subsidiary, is solely on information provided by management. Our conclusion on the Statement is not modified in respect of the above matter.

A. Sachdev & Co. Mumbai Chartered Accountants

13. We did not review the interim financial statements of Man Overseas Investment LLC- U.A.E, a step-down foreign Subsidiary Company, included in the consolidated unaudited financial results, whose interim financial statements reflect total revenue of Rs. NIL, and total net loss of Rs. 7.92 lakhs, for the quarter ended 30th June, 2026, as considered in the consolidated unaudited financial results. These interim financial statements are unaudited and based on the management certified records and our opinion in so far as it relates to the amounts and disclosures included in respect of this step-down subsidiary, is solely on information provided by management. Our opinion on the Statement is not modified in respect of the above matter.

For A. Sachdev & Co.
Chartered Accountants
Firm Registration Number: 001307C

Manish Agarwal
(Partner)
Membership No. 078628
UDIN: 26078628FZBFIV3745
Place: Mumbai
Dated: 11 August 2026

A. Sachdev & Co. * Mumbai * Chartered Accountants

Man Industries (India) Ltd.
CIN : - L99999MH1988PLC047408
Registered office : Man House, 101, S. V. Road, Opp. Pawan Hans, Vile Parle (W), Mumbai - 400 056
Website: www.mangroup.com, Email: investor.relations@maninds.org

Statement of unaudited Consolidated Financial Results for the Quarter Ended on June 30, 2026

(Rs. in Lakhs)

	Particulars	Quarter Ended			Year Ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Audited	Unaudited	Audited
1	**Income**				
	i) Revenue from Operations	1,05,313	1,15,730	74,213	3,56,390
	ii) Other income	1,183	821	527	2,859
	Total Income	**1,06,496**	**1,16,551**	**74,740**	**3,59,249**
2	**Expenses :**				
	a) Cost of materials consumed	50,162	66,347	51,493	2,21,709
	b) Purchases of stock in trade	171	63	11,526	29,252
	c) Changes in inventories of finished goods, work-in-progress, stock-in-trade and construction.	17,965	(12,544)	(3,988)	(28,099)
	d) Employee benefit expense	3,610	2,925	1,972	9,205
	e) Finance Costs	3,996	5,227	3,023	15,203
	f) Depreciation and amortisation expense	2,984	2,268	1,258	7,892
	g) Other expenses	19,063	44,968	5,630	80,393
	Total Expenses	**97,951**	**1,09,254**	**70,915**	**3,35,555**
3	**Profit / (loss) before exceptional items and tax (1-2)**	**8,545**	**7,297**	**3,826**	**23,694**
4	**Exceptional items (Loss)**	-	-	-	-
5	**Profit / (loss) before tax (3-4)**	**8,545**	**7,297**	**3,826**	**23,694**
6	**Income tax Expenses**				
	Current tax	2,896	2,859	900	6,809
	Deferred tax	(494)	(647)	164	(163)
	Total tax expense	**2,402**	**2,212**	**1,064**	**6,646**
7	**Net Profit / (Loss) for the period (5-6)**	**6,143**	**5,085**	**2,762**	**17,048**
8	**Other Comprehensive Income, net of income tax**				
	a) Item that will be reclassified to profit or loss	-	-		-
	b) Items that will not be reclassified to profit or loss	(962)	1,052	(185)	1,302
	Total other comprehensive income, net of income tax	**(962)**	**1,052**	**(185)**	**1,302**
9	**Total comprehensive income/ (loss) for the period (7+8)**	**5,181**	**6,137**	**2,577**	**18,350**
10	**Net Profit / (Loss) attributable to:**				
	-Owners	6,143	5,085	2,762	17,048
	-Non Controlling Interests	-	-	-	-
	Other Comprehensive Income / (Loss) attributable to:			-	
	-Owners	(962)	1,052	(185)	1,302
	-Non Controlling Interests	-	-	-	-
	Total Comprehensive Income / (Loss) attributable to:			-	
	-Owners	**5,181**	**6,137**	**2,577**	**18,350**
	-Non Controlling Interests	-	-	-	-
11	**Paid-up equity share capital (Face Value Rs. 5/- each)**				**3,750**
12	**Reserve excluding Revaluation Reserves as per balance sheet.**				**2,04,904**
13	**Earnings per share(of Rs. 5/- each) (not annualised):**				
	Basic	8.19	7.00	4.13	23.65
	Diluted	8.06	7.00	4.13	23.26

NOTES:

1. These results have been prepared on the basis of quarterly Limited Review for the period ended June 30, 2026 prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standard) Rules, 2015. The result have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 11, 2026.
2. The Consolidation outstanding order book position at is approx. Rs. 3,600 crores to be executed in 6 to 12 months.
3. Depreciation and amortisation includes amortisation of leaseholds rights of Rs. 1,068.81 Lakhs & new step-down subsidary's depreciation of Rs. 786.50 lakhs for the quarter ended 30.06.2026 visa-vis amortisation of leaseholds rights of Rs. 235.54 lakhs for the quarter ended 30.06.2025
4. Previous period/Year's figures have been regrouped and reclassified to make them comparable with the figures of the current period.

Man Industries (India) Limited MUMBAI

For Man Industries (India) Limited

Dr. Rameshchandra Mansukhani
Chairman
DIN - 00012033

Place : Mumbai
Date : August 11, 2026

MAN INDUSTRIES (INDIA) LIMITED

CONSOLIDATED SEGMENT REPORT FOR THE QUARTER AND YEAR ENDED ON JUNE 30, 2026

Sl. No.	Particulars	Quarter ended			Year Ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Audited	Unaudited	Audited	Audited
A.	**Segment Revenue**				
	Revenue from Operations				
	Manufacturing and trading in Steel Products	1,05,313	1,15,730	74,213	3,56,390
	Real Estate	-	-	-	-
	Total	**1,05,313**	**1,15,730**	**74,213**	**3,56,390**
	Less : Inter segment elimination	-	-	-	-
	Net revenue from operations	**1,05,313**	**1,15,730**	**74,213**	**3,56,390**
B.	**Segment Results before other income, finance cost, exceptional items and tax**				
	Manufacturing and trading in Steel Products	11,374	11,727	6,205	36,209
	Real Estate	(15)	(24)	(117)	(172)
	Total	**11,359**	**11,703**	**6,322**	**36,038**
	Less : Inter segment elimination	-	-	-	-
	Net segment results before other income, finance cost and tax	**11,359**	**11,703**	**6,322**	**36,038**
	Add/(Less) : Other Income	1,183	821	527	2,859
	Add/(Less) : Finance Cost	(3,996)	(5,227)	(3,023)	(15,203)
	Profit before tax from continuing operations	**8,546**	**7,297**	**3,826**	**23,694**
C.	**Capital Employed**				
	(Segment assets – Segment Liabilities)				
	Manufacturing and trading in Steel Products	2,44,628	1,85,355	1,43,578	1,85,355
	Real Estate	23,317	23,299	23,167	23,299
	Total	**2,67,945**	**2,08,654**	**1,66,744**	**2,08,654**
	Less : Inter segment elimination	-	-	-	-
	Total Capital Employed	**2,67,945**	**2,08,654**	**1,66,744**	**2,08,654**

For Man Industries (India) Limited

Man Industries (India) Limited MUMBAI

Dr. Rameshchandra Mansukhani
Chairman
DIN - 00012033

Place : Mumbai
Date : August 11, 2026

Annexure-II

Sr.	Requirements	Disclosure
1.	Reason for change viz. Appointment, ~~Resignation Removal, Death or otherwise~~	Appointment
2.	Date of Appointment ~~/ Cessation and term of Appointment~~	April 1, 2026
3.	Brief Profile	M. P. Turakhia & Associates, established in 1998 and converted into a partnership in 2013, is a reputed firm of Cost Accountants with offices in Indore, Mumbai, and NCR. The firm, led by experienced partners with over two decades of expertise, specializes in cost audit, management consultancy, GST/excise advisory, and industry-specific costing solutions across public, private, and government sectors.
4.	Disclosure of Relationship between Directors (In case of Appointment of Directors)	Not Applicable

RAHUL RAWAT

Digitally signed by RAHUL RAWAT
Date: 2026.08.11 19:15:26 +05'30'