SHARDUL SECURITIES LIMITED

CIN : L50100MH1985PLC036937
G 12, Tulsiani Chambers, Nariman Point, Mumbai - 400 021.
Tel. : 91 22 4603 2806 / 07
Email id : investors@ssl.ind.in Website : www.shardulsecurities.com

16 July 2026

To,
BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai
Maharashtra, India- 400 001
SCRIP: 512393

Dear Sir/ Madam

Sub.: Intimation under Regulations 30 and 30A, read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations").

This is to kindly inform you that Shardul Securities Limited ("**Company**") has received an intimation from Rajesh D Chaturvedi, Devesh D Chaturvedi, Brijesh D Chaturvedi, Raghav R Chaturvedi, Babita D Chaturvedi, Varsha R Chaturvedi, Ramya Rajesh Chaturvedi, members of the promoter and promoter group of the Company, regarding execution of a memorandum of family settlement on 16 July 2026 ("**Memorandum**") with Gagan Dinanath Chaturvedi, Shruti Gagan Chaturvedi and Mohini G Chaturvedi, who are also members of the promoter and promoter group of the Company, to bring about amity and maintain goodwill amongst the members of the Chaturvedi Family, and to maintain the overall peace and harmony within the Chaturvedi Family.

As part of the family settlement, Shriyam Commodities Intermediary LLP, also a member of the promoter and promoter group of the Company, has entered into a share purchase agreement dated 16 July 2026 ("**SPA**") with Gagan Dinanath Chaturvedi, Shruti Gagan Chaturvedi, Mohini G Chaturvedi, Pradeep Sandeep Corporate Advisors LLP and Kamvan Construction Private Limited (collectively, the "**Sellers**"), for purchase of an aggregate of 1,83,20,010 equity shares of the Company (representing 20.94% of the equity share capital of the Company) from the Sellers.

The Company has been informed that nothing in the Memorandum and/or the SPA impacts the management or control of the Company or imposes any restriction or liability on the Company.

The intimation received by the Company from the aforementioned members who are a party to the Memorandum on 16 July 2026 in terms of Regulation 30A of the SEBI Listing Regulations, along with the details required under Paragraph 5A of Paragraph A of Part A of Schedule III of the SEBI Listing Regulations read with SEBI Master Circular dated 30 January 2026 bearing reference number HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 is enclosed herewith as **Annexure**.

Kindly take the same on record.

Thank you.

For **Shardul Securities Limited**

Daya Bhalia
Company Secretary
M No: A24205

SHARDUL SECURITIES LTD.
MUMBAI

Encl: As above.

Annexure

16 July 2026

The Board of Directors
Shardul Securities Limited
G 12, Tulsiani Chambers,
Nariman Point,
Mumbai, Maharashtra, 400021

Dear Sir/ Madam

Sub.: Intimation under Regulation 30A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations").

This is to inform you that Rajesh D Chaturvedi, Devesh D Chaturvedi, Brijesh D Chaturvedi, Raghav R Chaturvedi, Babita D Chaturvedi, Varsha R Chaturvedi and Ramya Rajesh Chaturvedi (collectively, the "**Continuing Promoters**"), members of the promoter and promoter group of Shardul Securities Limited ("**Company**"), have entered into a memorandum of family settlement on 16 July 2026 ("**Memorandum**") with Gagan Dinanath Chaturvedi, Shruti Gagan Chaturvedi and Mohini G Chaturvedi, members of the promoter and promoter group of the Company, to bring about amity and maintain goodwill amongst the members of the Chaturvedi Family, and to maintain the overall peace and harmony within the Chaturvedi Family. A detailed list of the parties to the Memorandum is mentioned in **Annexure A** below.

As part of the family settlement, Shriyam Commodities Intermediary LLP, also a member of the promoter and promoter group of the Company, has entered into a share purchase agreement dated 16 July 2026 ("**SPA**") with Gagan Dinanath Chaturvedi, Shruti Gagan Chaturvedi, Mohini G Chaturvedi, Pradeep Sandeep Corporate Advisors LLP and Kamvan Construction Private Limited (collectively, the "**Sellers**"), for purchase of an aggregate of 1,83,20,010 equity shares of the Company (representing 20.94% of the equity share capital of the Company) from the Sellers.

Further, the Sellers will also be reclassified from the promoter and promoter group of the Company to the 'public' category in accordance with the provisions of the SEBI Listing Regulations. For completeness, please note that nothing in the Memorandum or the SPA impacts management or control of the Company or imposes any restriction or liability on the Company. Accordingly, this disclosure is being made out of abundant caution and for good order.

The details of the Memorandum as well as the SPA as required under Paragraph 5A of Paragraph A of Part A of Schedule III of the SEBI Listing Regulations read with SEBI Master Circular dated 30 January 2026 bearing reference number HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 are set out in the **Annexure A** and **Annexure B** respectively.

We request you to kindly disseminate this information to the relevant stock exchanges in accordance with the applicable provisions under the SEBI Listing Regulations.

Thank you.

[*Signature page to follow*]

Yours truly,

Devesh D Chaturvedi
(on behalf of Continuing Promoters)

ANNEXURE A

Disclosure under Regulations 30 and 30A of the SEBI Listing Regulations read with Clause 5A, Para A, Part A, Schedule III of the SEBI Listing Regulations and SEBI Master Circular dated 30 January 2026 bearing reference number HO/49/14/14(7)2025-CFD-POD2/I/3762/2026

S. NO.	PARTICULARS	DESCRIPTION
a.	If the listed entity is a party to the agreement, (i) details of the counterparties (including names and relationship with the listed entity).	Not applicable
b.	If listed entity is not a party to the agreement, (i) name of the party entering into such an agreement and the relationship with the listed entity (ii) details of the counterparties to the agreement (including name and relationship with the listed entity) (iii) date of entering into the agreement	The memorandum of family settlement dated 16 July 2026 ("**Memorandum**") has been entered into by and between: (i) Devesh D Chaturvedi, Babita D Chaturvedi, Shardul Chaturvedi, Brijesh D Chaturvedi, Sanaya Brijesh Chaturvedi, Shriyam Abhishek Bansal, Mani Brijesh Chaturvedi (minor, through guardian), Ila Brijesh Chaturvedi (minor, through guardian), Kaamad Abhishek Bansal (minor, through guardian), Arnima Abhishek Bansal (minor, through guardian), and Arni Abhishek Bansal (minor, through guardian) (collectively "**Devesh Family**"); (ii) Rajesh D Chaturvedi, Varsha R Chaturvedi, Ramya Arihant Dhandia, Rajshree Rajesh Chaturvedi, Raghav Chaturvedi, Simran Raghav Chaturvedi, Vaamika Raghav Chaturvedi (minor, through guardian), and Ananyaa Arihant Jain (minor, through guardian) (collectively "**Rajesh Family**"); and (iii) Gagan Dinanath Chaturvedi, Shruti Gagan Chaturvedi, Mohini Gala, Madhur Chaturvedi, Maithili Chaturvedi, and Vaani Gala (minor, through guardian) (collectively "**Gagan Family**"). The Memorandum has been entered into amongst various members of the Chaturvedi Family, some of whom are members of the promoter and promoter group of the Company. The Memorandum has been entered into on 16 July 2026.
c.	Purpose of entering into the agreement	The Memorandum has been entered into to bring about amity and maintain goodwill amongst the

S. NO.	PARTICULARS	DESCRIPTION
		members of the Chaturvedi Family, and to maintain the overall peace and harmony within the Chaturvedi Family.
d.	Shareholding, if any, in the entity with whom the agreement is executed	None
e.	Significant terms of the agreement (in brief)	(i) The Memorandum provides for customary representations and warranties, releases and covenants and certain indemnity obligations among the parties; (ii) The Memorandum provides for redistribution of rights in certain assets owned by the Chaturvedi Family to be undertaken in the manner agreed between the parties; (iii) The Sellers will also be reclassified from the promoter and promoter group of the Company to the 'public' category in accordance with the provisions of the SEBI Listing Regulations. For completeness, please note that nothing in the Memorandum impacts management or control of the Company or imposes any restriction or liability on the Company. Accordingly, this disclosure is being made out of abundant caution and for good order.
f.	Extent and the nature of impact on management or control of the listed entity	Nothing in the Memorandum impacts management or control of the Company.
g.	Details and quantification of the restriction or liability imposed upon the listed entity	Nothing in the Memorandum imposes any restriction or liability on the Company.
h.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	The Memorandum has been entered into amongst various members of the Chaturvedi Family, some of whom are members of the promoter and promoter group of the Company.
i.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not applicable
j.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable
k.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	None. For completeness, please note that nothing in the Memorandum impacts management or control or imposes any restriction or liability on the Company.
l.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): (i) name of parties to the agreement; (ii) nature of the agreement;	Not applicable

S. NO.	PARTICULARS	DESCRIPTION
	(iii) date of execution of the agreement; (iv) details of amendment and impact thereof or reasons of termination and impact thereof.	

ANNEXURE B

Disclosure under Regulations 30 and 30A of the SEBI Listing Regulations read with Clause 5A, Para A, Part A, Schedule III of the SEBI Listing Regulations and SEBI Master Circular dated 30 January 2026 bearing reference number HO/49/14/14(7)2025-CFD-POD2/I/3762/2026

S. NO.	PARTICULARS	DESCRIPTION
a.	If the listed entity is a party to the agreement, (i) details of the counterparties (including names and relationship with the listed entity).	Not applicable
b.	If listed entity is not a party to the agreement, (i) name of the party entering into such an agreement and the relationship with the listed entity (ii) details of the counterparties to the agreement (including name and relationship with the listed entity) (iii) date of entering into the agreement	The share purchase agreement dated 16 July 2026 ("**SPA**") has been entered into by and between: (i) Shriyam Commodities Intermediary LLP ("**Acquirer**"); and (ii) Gagan Dinanath Chaturvedi, Shruti Gagan Chaturvedi, Mohini G Chaturvedi, Pradeep Sandeep Corporate Advisors LLP and Kamvan Construction Private Limited (collectively, the "**Sellers**"), The SPA has been entered into amongst the members of the promoter and promoter group of the Company. The SPA has been entered into on 16 July 2026.
c.	Purpose of entering into the agreement	The SPA has been entered into to record the terms of the sale and purchase of the equity shares of the Company held by the Sellers.
d.	Shareholding, if any, in the entity with whom the agreement is executed	None
e.	Significant terms of the agreement (in brief)	The Sellers, all of whom are also members of the promoter and promoter group of the Company, will transfer an aggregate of 1,83,20,010 equity shares of the Company (representing 20.94% of the equity share capital of the Company) to the Acquirer, who is also a member of the promoter group of the Company. The said acquisition qualifies for a general exemption under Regulation 10(1)(a)(ii) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("**Takeover Regulations**") and accordingly, will be undertaken at a price of INR 65 per equity share.

S. NO.	PARTICULARS	DESCRIPTION
		The SPA provides for customary fundamental representations and warranties required for the transfer of a clear title to the equity shares.
f.	Extent and the nature of impact on management or control of the listed entity	Nothing in the SPA impacts management or control of the Company.
g.	Details and quantification of the restriction or liability imposed upon the listed entity	Nothing in the SPA imposes any restriction or liability on the Company.
h.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	The SPA has been entered into amongst various members of the promoter and promoter group of the Company.
i.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not applicable
j.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable
k.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	None. For completeness, please note that nothing in the SPA impacts management or control or imposes any restriction or liability on the Company.
l.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): (i) name of parties to the agreement; (ii) nature of the agreement; (iii) date of execution of the agreement; (iv) details of amendment and impact thereof or reasons of termination and impact thereof.	Not applicable