

IN THE NATIONAL COMPANY LAW TRIBUNAL
DIVISION BENCH, COURT – 1, AHMEDABAD

ITEM No.206 - IA/1036(AHM)2026
in
C.P.(IB)/335(AHM)2022

Proceedings under Section 7 IBC

IN THE MATTER OF:

The Cosmos Co.Op.Bank Ltd
V/s
SPS Autotubes Pvt Ltd

.....Applicant

.....Respondent

Order delivered on: 10/07/2026

C O R A M:

MR. SHAMMI KHAN, HON'BLE MEMBER (J)
MR. SANJEEV SHARMA, HON'BLE MEMBER (T)

P R E S E N T:

For the Applicant : Mr. Rahul Bhavsar, Adv. a. w. Mr. Vedant Dave,
Proxy, Adv.
: Mr. Kailash T Shah, Erstwhile RP in person
For the Respondents : Mr. Atul Sharma, Adv. for defaulting SRAs

ORDER
(Hybrid Mode)

IA/1036(AHM)2026

A Vakalatnama has been filed on behalf of Respondent Nos. 1 to 3, the defaulting SRAs. Learned Counsel for Respondent Nos. 1 to 3 appeared along with Mr. Prakashraj Jain, who is present in person.

Learned Counsel for the defaulting SRAs submitted that the instalment of Rs. 1,19,06,250/-, due on 08.07.2026, shall be paid on or before 15.07.2026.

Learned Counsel for Respondent Nos. 1 to 3 submitted that there is a default of 5 instalments aggregating to Rs. 6,89,37,500/-, excluding interest at the rate of 12% per annum, and undertook that the entire defaulted amount shall be paid on or before 06.10.2026, when the 8th instalment falls due. It is further undertaken that the remaining instalments shall be paid strictly in terms of the schedule under the approved Resolution Plan.

The Respondent Nos. 1 to 3 shall file an affidavit incorporating the above undertaking within 3 days. The affidavit shall also enclose copies of the balance sheets of the Corporate Debtor from the date of approval of the Resolution Plan till date and duly certified bank account statements in accordance with the Bankers' Books Evidence Act.

Re-list for further consideration on 17.07.2026.

SD /-

SANJEEV SHARMA
MEMBER (TECHNICAL)

Self/-

SHAMMI KHAN
MEMBER (JUDICIAL)