



KALPATARU PROJECTS INTERNATIONAL LIMITED

KPIL/26-27

12th May, 2026

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 Scrip Code: 522287	National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) Mumbai – 400 051 Scrip Code: KPIL
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Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in reference to our earlier intimation dated 27th December, 2024 submitted to the stock exchanges (copy attached), wherein the GST Authority vide its Order had demanded penalty of INR 2.64 Crores, in addition to tax and interest on the grounds of alleged wrong availment of credit of education & higher education cess, non-payment of tax on corporate guarantees, non-payment of tax under reverse charge mechanism etc. for the F.Y. 2017-18 to 2021-22, against which the Company had filed an appeal before the Hon'ble Appellate Authority. This is to further update that the Hon'ble Appellate Authority, vide its Order, has partially allowed the appeal filed by the Company, resulting in a reduction of the tax and interest demand, with penalty reduced to Rs. 56.63 lakhs. The Order of the Hon'ble Appellate Authority was received by the Company on 11th May, 2026 at about 02.00 P.M. (IST).

The Company has a strong case to defend the matter before the higher appellate authority since the Order is issued in partial consideration of the reply and documentary evidences submitted by the Company. The Company will prefer further appeal against the said Order within prescribed timelines.

Kindly take the same on your records and oblige.

Thanking you,

Yours faithfully,

For **Kalpataru Projects International Limited**

Shweta Girotra
Company Secretary

Encl: As above

KALPATARU PROJECTS INTERNATIONAL LIMITED
(Formerly Kalpataru Power Transmission Limited)

KPIL/24-25
27th December, 2024

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 <u>Scrip Code: 522287</u>	National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) Mumbai – 400 051 <u>Scrip Code: KPIL</u>
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Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Company, has received an Order under the provisions of Section 74 of the Central Goods and Services Tax Act, 2017 read with relevant provisions of the State Goods and Services Tax Act, 2017 (“Act”) and the rules made thereunder, from the GST Authority on 27th December, 2024 at about 12:43 P.M. The Company has a strong case to defend the matter before the Authorities since the Order is issued without considering the submissions made by the Company. Further, the Company will prefer an appeal before Appellate Authority against the said Order within prescribed timelines, as this matter also pertains to interpretation of law under the Act.

The relevant details to be disclosed are as under:

SN	Particulars	Details
a.	Name of the authority	GST Authority
b.	Nature and details of the action(s) taken, or order(s) passed	The authority has demanded tax, interest (u/s 50 of the Act) and penalty for the financial year 2017-18 to 2021-22 on grounds of alleged wrong availment of credit of education & higher education cess, non-payment of tax on corporate guarantees, non-payment of tax under Reverse Charge Mechanism etc. The authority under the said Order has demanded to pay penalty of INR 2.64 Crores.
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	27 th December, 2024
d.	Details of violation(s) / contravention(s) committed or alleged to be committed	Covered under (b) above
e.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The penalty levied is covered under (b) above. The same does not have any significant impact on the Company.

Kindly take the same on your records and oblige.

Thanking you,

Yours faithfully,
For **Kalpataru Projects International Limited**

SHWETA Digitally signed by SHWETA GIROTRA
GIROTRA Date: 2024.12.27 17:29:43 +05'30'

Shweta Girotra
Company Secretary