Ramky Infrastructure Limited
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CIN: L74210TG1994PLC017356

Towards sustainable growth

Date: Friday, November 06, 2026

To,

The General Manager
Listing Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400001
Scrip Code: 533262

The Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai -400 051
Stock Symbol: RAMKY

Sub: Outcome of Board Meeting under Regulation 30 and Financial Results under Regulation 33 of SEBI (LODR) Regulations, 2015

Dear Sir,

With reference to the above cited subject, it is hereby informed that the Board of Directors of the Company at their meeting held today i.e. on 06th November 2026 has inter-alia considered and approved the following:

1. Unaudited Financial Results (Standalone & Consolidated) for the quarter and half year ended 30th September, 2026. In this regard, pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015, we are enclosing herewith the Unaudited Financial Results (Standalone & Consolidated) of the Company, for the quarter and half year ended 30th September, 2026, along with the Limited Review Report issued by the Statutory Auditors of the Company is enclosed as **Annexure-A**;

2. Incorporation of a Wholly Owned Subsidiary of Ramky Infrastructure Limited in Dubai, United Arab Emirates (U.A.E)

   The details as required under Regulation 30 of the Securities and Exchange Board of India SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are given as **Annexure - B.**

The Meeting commenced at 4.10 PM and concluded at 9:15 PM

This is for your kind information and records.

Regards,
For Ramky Infrastructure Limited

Pooja Kachalia

Pooja Kachalia
Company Secretary and Compliance Officer
M.No. F9862

Ramky Infrastructure Limited

Annexure-I

S. No	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.,	As may be approved by the regulators in Dubai, United Arab Emirates.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms- length";	The Company will be incorporated as the wholly owned subsidiary company. Hence, the proposed new company shall be considered as a related party of the company on its Incorporation. Except what is mentioned above, the promoter / promoter group / group companies are not interested in the transaction.
3.	Industry to which the entity being acquired belongs	Infrastructure
4.	Objects and effects of acquisition	The proposed wholly-owned subsidiary is being incorporated with the object of expanding the Company's existing business operations into the Dubai, United Arab Emirates.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Incorporation of Wholly Owned Subsidiary is subject to the approval of applicable regulatory authorities in India and Dubai, United Arab Emirates.
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Nature of consideration	Subscription of shares in the proposed Wholly Owned Subsidiary will be by way of cash consideration.
8.	Cost of acquisition or the price at which the shares are acquired	Initial Investment shall be upto an amount of AED 1,00,000/-
9.	Percentage of shareholding / ~~control~~ to be acquired	100% of Shareholding
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not Applicable since the Company is yet to be Incorporated

Pooja Kachalia Digitally signed by Pooja Kachalia Date: 2026.11.06 21:38:25 +05'30'

Ramky Infrastructure Limited

Towards sustainable growth

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Ramky Infrastructure Limited, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Ramky Infrastructure Limited

1 We have reviewed the accompanying Statement of unaudited consolidated financial results of **Ramky Infrastructure Limited** ("the Parent"), which includes nine Joint Operations and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its associates for the quarter ended September 30, 2026 and year to date results for the period from April 01, 2026 to September 30, 2026 ("the Consolidated Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2 The Parent's Management is responsible for the preparation of the Consolidated Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant Rules issued thereafter and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Consolidated Statement has been approved by the Parent Company's Board of Directors. Our responsibility is to express a conclusion on the Consolidated Statement based on our review.

3 We conducted our review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Consolidated Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

SURYANARAYANA REDDY & CO. CHARTERED ACCOUNTANTS F.R.No. 005752S HYDERABAD

4 The Consolidated Statement includes the results of the following entities:

Subsidiaries:

MDDA-Ramky IS Bus Terminal Limited
Ramky Towers Limited
Ramky Enclave Limited
Ramky MIDC Agro Processing Park Limited
Srinagar Banihal Expressway Limited
Ramky Multi Product Industrial Park Limited
Hospet Chitradurga Tollways Limited
Frank Lloyd Tech Management Services Limited
Pantnagar CETP Private Limited
Hyderabad STPS' Limited
Ever Blooming Eco Solutions Limited*
Eco Carbon Engineering Solutions Limited*
Chennai Biomining Limited
Mallannasagar Water Supply Limited
RAMDIL EPC Works Limited
Maha Integrated Life Sciences City Limited

* Subsequent to the reporting period, the Company has filed applications with the Registrar of Companies on October 16, 2026 for striking off of the names of two of its subsidiaries. The applications are pending for approval as at the date of this report.

Associates:

Gwalior Bypass Project Limited
GP-IR Project Private Limited
DBL ERCP Bandh Baretha Private Limited {Associate to RAMDIL EPC Works Limited}

5 Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

SURYANARAYANA REDDY & CO. CHARTERED ACCOUNTANTS F.R.No. 005752S HYDERABAD

6 **Emphasis of Matter**

We draw attention to Note 3 to the Consolidated Statement in respect of Srinagar Banihal Expressway Limited, a subsidiary company whereby the Statutory Auditors of the said subsidiary have drawn attention that the deductions were made by NHAI for ₹ 2,509.46 million from the annuities towards substandard steel, deviation of embankment and other deductions to the subsidiary company and against which the independent engineer has recommended for release of ₹ 1,872.75 million of the above amount in the financial year 2023-24. The said subsidiary has initiated Arbitration proceedings for all the recoveries from NHAI and is confident that the entire amount is fully recoverable. Pending the ultimate outcome of these matters, which is presently unascertainable, no adjustments have been made in the accompanying financial results.

We draw attention to Note 4 to the Consolidated Statement in respect of Hospet Chitradurga Tollways Limited, a subsidiary company whereby the Statutory Auditors of the said subsidiary have drawn attention in respect of the termination of the project by the subsidiary company and National Highways Authority of India (NHAI), "the Concessioning Authority" with mutual consent in the financial year 2014-15. Since the subsidiary company is a project specific company, termination of project affects the going concern nature of the said subsidiary. The consequential financial impact was provided in the financial statements during the earlier year and was emphasised in that earlier year's audit report also.

Our conclusion on the Consolidated Statement is not modified in respect of these matters with respect to our reliance on the work done and the reports of other auditors.

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7 We did not review the interim financial results in respect of 14 subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total assets of ₹ 24,329.10 million as at September 30, 2026, total revenues of ₹ 1,659.78 million and ₹ 2,790.16 million, total net profit / (loss) after tax of ₹ 258.11 million and ₹ (173.67) million, total comprehensive income of ₹ 258.11 million and ₹ (173.67) million for the quarter ended September 30, 2026 and for the period from April 01, 2026 to September 30, 2026, respectively, and net cash inflows of ₹ 697.43 million for the period from April 01, 2026 to September 30, 2026, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors, whose reports have been furnished to us by the management and our conclusion on the Consolidated Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of the other auditors and procedures performed by us as stated in paragraph 3 above. The above financial results are before giving effect to any consolidation adjustments.

The accompanying consolidated financial results include the unaudited financial results and other unaudited financial information in respect of 2 subsidiaries, whose financial statements and other financial information reflect total assets of ₹ Nil million as at September 30, 2026, total revenues of ₹ Nil million and ₹ Nil million, total net loss after tax of ₹ 1.13 million and ₹ 1.18 million, total comprehensive income of ₹ (1.13) million and ₹ (1.18) million for the quarter ended September 30, 2026 and for the period from April 01, 2026 to September 30, 2026, respectively, and net cash outflows of ₹ 1.26 million for the period from April 01, 2026 to September 30, 2026, as considered in the consolidated unaudited financial results. The applications for striking off of the names of these subsidiaries under Section 248 of the Companies Act, 2013 have been filed with the Registrar of Companies and are currently pending for approval. Also, the consolidated financial results include the Group's share of net profit of ₹ 8.98 million for the period ended September 30, 2026, in respect of 1 associate for whose financial results and other financial information are unaudited. These unaudited financial results and other financial information have been furnished to us by the Management.

SURYANARAYANA REDDY & CO. CHARTERED ACCOUNTANTS F.R.No. 005752S HYDERABAD

The accompanying Consolidated Statement includes the Company's share of total assets of ₹ 304.51 million as at September 30, 2026, revenues of ₹ 10.49 million and ₹ 17.44 million, net profit after tax of ₹ 0.17 million and ₹ (0.84) million and total comprehensive income of ₹ 0.17 million and ₹ (0.84) million for the quarter ended September 30, 2026 and for the period from April 01, 2026 to September 30, 2026, respectively, and net cash outflows of ₹ 0.82 million for the period ended September 30, 2026 in respect of nine joint operations, based on their interim financial information, which have not been reviewed by their auditors, and have been furnished to us by the Parent. Our conclusion on the Consolidated Statement and our report, in so far as it relates to the aforesaid joint operations are based solely on such unreviewed management certified interim financial information. According to the information and explanations given to us by the management, such interim financial information is not material to the Parent.

Further the Consolidated Statement also does not include Company's share of profit in respect of two associates in which the Parent has investment aggregating to ₹ 1.18 million without considering the impairment as at September 30, 2026. The financial results of these two associates have not been furnished to us by the Parent's management. According to the information and explanations given to us by the management, these financial results are not material to the Group.

Our conclusion on the Consolidated Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements and other financial information certified by the Management.

For Suryanarayana Reddy & Co.,
Chartered Accountants
Firm Registration No.: 005752 S

SURYANARAYANA REDDY & CO. CHARTERED ACCOUNTANTS F.R.No. 005752S HYDERABAD

S Sudarshan
Partner
Membership No.: 211148

UDIN: 26211148SUYFSV8976

Place: Hyderabad
Date: 06-11-2026

RAMKY INFRASTRUCTURE LIMITED
CIN: L74210TG1994PLC017356
Registered office: Ramky Grandiose, 15th Floor, Sy. No. 136/2 & 4, Gachibowli, Hyderabad - 500 032
Ph No : +91-40-23015000, Mail id: secr@ramky.com, Website: www.ramkyinfrastructure.com

Statement of Unaudited Consolidated Financial Results for the Quarter and Half year ended September 30, 2026

(₹ in Million, except share data)

S. No	Particulars	Quarter ended			Half year ended		Year ended
		30 Sep 2026	30 Jun 2026	30 Sep 2025	30 Sep 2026	30 Sep 2025	31 Mar 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME						
	Revenue from operations	6,045.38	4,712.28	4,716.42	10,757.66	8,508.83	18,464.78
	Other income	711.34	720.93	571.60	1,432.27	1,182.90	1,950.62
	Total income	**6,756.72**	**5,433.20**	**5,288.03**	**12,189.93**	**9,691.73**	**20,415.40**
2	EXPENSES						
	Operating expense	4,499.74	3,969.90	3,375.47	8,469.64	5,983.46	13,104.78
	Purchases of stock-in-trade	-	-	0.02	-	0.03	25.81
	Employee benefits expense	282.12	264.19	246.35	546.31	499.24	1,114.20
	Finance costs	449.80	368.23	175.80	818.03	398.04	733.43
	Depreciation and amortisation expense	100.03	89.16	147.40	189.19	286.54	573.50
	Other expenses	191.26	192.44	267.50	383.71	440.72	1,917.49
	Total expenses	**5,522.95**	**4,883.93**	**4,212.55**	**10,406.88**	**7,608.03**	**17,469.22**
3	**Profit before share of profit / (loss) of an associate and exceptional item(1-2)**	**1,233.77**	**549.27**	**1,075.48**	**1,783.05**	**2,083.71**	**2,946.18**
4	Share of profit / (loss) of an associate	6.45	2.53	-	8.98	-	(0.03)
5	**Profit before exceptional item and tax (3+4)**	**1,240.23**	**551.80**	**1,075.48**	**1,792.03**	**2,083.71**	**2,946.15**
6	Exceptional item	-	-	-	-	-	594.60
7	**Profit before tax (5+6)**	**1,240.23**	**551.80**	**1,075.48**	**1,792.03**	**2,083.71**	**3,540.76**
8	Tax expense						
	Current tax	255.86	183.76	320.90	439.63	535.34	735.64
	(Excess) / short provision for earlier years	(33.29)	(0.59)	-	(33.88)	-	31.42
	Deferred tax (credit) / charge	(10.44)	(19.34)	(1.70)	(29.78)	21.72	(54.05)
	Total tax expense	**212.13**	**163.84**	**319.19**	**375.97**	**557.06**	**713.01**
9	**Net profit after tax (7-8)**	**1,028.09**	**387.97**	**756.29**	**1,416.06**	**1,526.64**	**2,827.75**
10	**Other comprehensive income**						
	Items that will not be reclassified to profit or loss						
	(Loss)/gain on remeasurements of defined benefit plans (net of tax)	(1.24)	5.01	3.39	3.78	14.06	7.74
11	**Total comprehensive income (9+10)**	**1,026.86**	**392.98**	**759.68**	**1,419.84**	**1,540.71**	**2,835.49**
	Net profit attributable to:						
	Owners of the Company	915.13	393.04	752.04	1,308.17	1,495.99	2,710.61
	Non-controlling interests	112.96	(5.07)	4.25	107.89	30.65	117.13
	Other comprehensive income (net of tax) attributable to:						
	Owners of the Company	(1.24)	5.01	3.39	3.78	14.06	7.64
	Non-controlling interests	-	-	-	-	-	0.10
	Total comprehensive income attributable to:						
	Owners of the Company	913.90	398.05	755.43	1,311.95	1,510.06	2,718.26
	Non-controlling interests	112.96	(5.07)	4.25	107.89	30.65	117.23
12	**Paid up equity share capital** (face value of ₹ 10 each fully paid-up)	**691.98**	**691.98**	**691.98**	**691.98**	**691.98**	**691.98**
13	**Other equity**						**20,932.14**
14	**Earnings per share**						
	Basic EPS (₹)	13.22	5.68	10.87	18.90	21.62	39.17
	Diluted EPS (₹)	13.22	5.68	10.87	18.90	21.62	39.17
		Not annualised					

SURYANARAYANA REDDY & CO. CHARTERED ACCOUNTANTS F.R.No. 0057525 HYDERABAD

Ramky Infrastructure Limited

Consolidated Balance Sheet

(₹ in Million)

Particulars	As at 30 Sep 2026 (Unaudited)	As at 31 March 2026 (Audited)
ASSETS		
Non current assets		
(a) Property, plant and equipment	1,693.50	1,855.03
(b) Capital work-in- progress	41.45	12.15
(c) Other intangible assets	0.97	4.44
(d) Financial assets		
(i) Investments	11.42	2.43
(ii) Loans	7,896.90	1,499.50
(iii) Other financial assets	16,500.67	14,955.13
(f) Deferred tax assets (net)	506.00	505.95
(g) Non current tax assets (net)	437.50	373.11
(h) Other non current assets	468.24	482.17
	27,556.64	**19,689.92**
Current assets		
(a) Inventories	1,154.18	967.93
(b) Financial assets		
(i) Trade receivables	7,092.49	7,669.45
(ii) Investments	9.30	-
(iii) Cash and cash equivalents	1,126.66	1,488.93
(iv) Bank balances other than above	1,543.72	1,184.64
(v) Other financial assets	1,419.15	1,299.30
(c) Current tax assets (net)	17.36	14.26
(d) Other current assets	9,375.33	8,924.91
	21,738.18	**21,549.43**
Total assets	**49,294.81**	**41,239.34**
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	691.98	691.98
(b) Other equity	22,174.89	20,932.14
Equity attributable to equity holders of the parent	**22,866.87**	**21,624.13**
(c) Non-controlling interests	66.26	(41.62)
Total equity	**22,933.13**	**21,582.50**
LIABILITIES		
Non current liabilities		
(a) Financial liabilities		
(i) Borrowings	9,946.46	3,482.50
(ii) Other financial liabilities	3.03	3.03
(b) Provisions	162.10	169.00
(c) Deferred tax liabilities (net)	43.54	71.99
(d) Other non-current liabilities	2,067.56	2,186.55
	12,222.69	**5,913.07**
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	3,233.23	2,429.33
(ii) Trade payables		
(A) Total outstanding dues of micro and small enterprises	127.41	181.94
(B) Total outstanding dues of creditors other than micro and small enterprises	6,824.02	7,122.80
(iii) Other financial liabilities	255.74	187.27
(b) Other current liabilities	2,594.45	2,880.31
(c) Provisions	918.30	837.40
(d) Current tax liabilities (net)	185.87	104.71
	14,139.01	**13,743.76**
Total liabilities	**26,361.70**	**19,656.84**
Total equity and liabilities	**49,294.81**	**41,239.34**

SURYANARAYANA REDDY & CO. CHARTERED ACCOUNTANTS F.R.No. 005752S HYDERABAD

Ramky Infrastructure Limited

Consolidated Cash Flow Statement

(₹ in Million)

	Particulars		For the half year ended 30 Sep 2026 (Unaudited)	For the half year ended 30 Sep 2025 (Unaudited)
A	**Cash flow from operating activities**			
	Profit before tax		1,792.03	2,083.71
	Adjustments for:			
	Depreciation and amortization expense		189.19	286.54
	Finance costs		818.03	398.04
	Impairment of goodwill on consolidation		-	21.30
	Gain on sale of Property, plant and equipment, net		(14.96)	(20.11)
	Gain on sale of Investements		(10.19)	-
	Interest income		(790.80)	(407.39)
	Share of (profit)/loss of an associate		(8.98)	-
	Liabilities no longer required, written-back		(228.83)	(236.27)
			(46.55)	**42.09**
	Operating profit before working capital changes		**1,745.49**	**2,125.80**
	Movements in working capital			
	Decrease in other non financial assets		(436.48)	(128.99)
	(Increase)/decrease in other financial assets		(1,612.44)	595.33
	Decrease/(increase) in trade receivables		576.96	(1,101.11)
	Increase in inventories		(186.25)	(199.86)
	Increase in provisions		79.04	129.13
	Decrease in trade payables		(124.70)	(41.29)
	Increase / (decrease) in other financial liabilities		20.15	(122.29)
	(Decrease) / increase in other non financial liabilities		(404.86)	828.18
			(2,088.57)	**(40.89)**
	Cash generated from operations		**(343.08)**	**2,084.91**
	Income tax paid, net		(392.07)	(463.53)
	Net cash (used in) / generated from operating activities	**A**	**(735.15)**	**1,621.38**
B	**Cash flow from investing activities**			
	Loans and advances made and repayment received		(6,397.40)	272.20
	Interest received		378.77	398.56
	Acquisition of property, plant and equipment including intangible assets, capital work-in-progress		(54.81)	(476.75)
	Proceeds from sale of Property, plant and equipment		16.30	26.21
	Proceeds from sale of investments		1,910.00	-
	Investments made (including fair value changes)		(1,908.93)	(2.38)
	Net cash (used in) / generated from investing activities	**B**	**(6,056.07)**	**217.83**
C	**Cash flow from financing activities**			
	Proceeds/(repayment) of long term borrowings, net		6,463.97	(1,761.82)
	Proceeds of short term borrowings, net		803.90	2,184.12
	Finance costs paid		(769.71)	(612.39)
	Dividend paid		(69.20)	(44.10)
	Net cash generated from / (used in) financing activities	**C**	**6,428.96**	**(234.19)**
	Net (decrease) /increase in cash and cash equivalents	**(A+B+C)**	**(362.27)**	**1,605.02**
	Cash and cash equivalents at the beginning of the year		1,488.93	670.36
	Cash and cash equivalents at the end of the half year		**1,126.66**	**2,275.39**

The above cash flow statement has been prepared under indirect method as set out in the Indian Accounting Standard (Ind AS 7) - Statement of Cash flows.

SURYANARAYANA REDDY & CO. CHARTERED ACCOUNTANTS F.R.No. 005752S HYDERABAD

Ramky Infrastructure Limited

Segment reporting (Consolidated)

(₹ in Million)

S. No	Particulars	Quarter ended			Half year ended		Year ended
		30 Sep 2026	30 Jun 2026	30 Sep 2025	30 Sep 2026	30 Sep 2025	31 Mar 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment revenue :						
	a) Construction business	5,389.38	4,514.95	4,447.90	9,904.33	7,988.70	16,789.27
	b) Developer business	1,659.77	1,130.38	1,404.18	2,790.15	2,859.41	6,339.03
	Total	7,049.15	5,645.33	5,852.08	12,694.48	10,848.11	23,128.31
	Less: Inter-segment revenue	(1,003.77)	(933.05)	(1,135.65)	(1,936.82)	(2,339.28)	(4,663.52)
	Total revenue	6,045.38	4,712.28	4,716.42	10,757.66	8,508.83	18,464.78
2	Segment results :						
	Profit/(loss) before tax and interest from each segment						
	a) Construction business	563.23	225.31	611.07	788.54	1,109.70	2,161.14
	b) Developer business	409.13	(28.60)	68.69	380.53	189.35	(431.68)
	Total	972.36	196.71	679.76	1,169.07	1,299.05	1,729.46
	Less: Finance costs	(449.80)	(368.23)	(175.80)	(818.03)	(398.04)	(733.43)
	Less: Unallocable other expense	(0.13)	(0.13)	(0.08)	(0.26)	(0.21)	(0.47)
	Add: Unallocable other income	711.34	720.93	571.60	1,432.27	1,182.90	1,950.62
	Add : Share of profit / (loss) of an associate	6.45	2.53	-	8.98	-	(0.03)
	Add: Exceptional item	-	-	-	-	-	594.60
	Total profit before tax	1,240.23	551.80	1,075.48	1,792.03	2,083.71	3,540.76
3	Segment assets						
	a) Construction business				34,627.47	33,040.12	34,514.32
	b) Developer business				14,634.87	11,194.13	6,692.24
	c) Unallocated/ Others				32.48	39.95	32.79
	Total				49,294.81	44,274.20	41,239.34
4	Segment liabilities						
	a) Construction business				15,216.96	16,558.19	16,512.77
	b) Developer business				11,047.24	5,436.56	3,051.88
	c) Unallocated/ Others				97.48	93.07	92.18
	Total				26,361.70	22,087.82	19,656.84

SURYANARAYANA REDDY & CO. CHARTERED ACCOUNTANTS F.R.No. 005752S HYDERABAD

Ramky Infrastructure Limited

Notes:

1 The unaudited consolidated financial results for the quarter and half year ended September 30, 2026 of the Ramky Infrastructure Limited ("the Parent"), its subsidiaries (together referred to as "the Group") and its associates have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder.

2 The above unaudited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Parent in their respective meetings held on November 06, 2026. The statutory auditors have carried out limited review of these unaudited consolidated financial results and expressed an unqualified review conclusion.

3 In respect of Srinagar Banihal Expressway Limited, a subsidiary company, deductions were made by NHAI during the previous years for ₹ 2,509.46 million from the annuities towards substandard steel, deviation of high embankment and other deductions against which the independent engineer had recommended for the release of ₹ 1,872.75 million. The subsidiary company has initiated arbitration proceedings for all the recoveries from NHAI and is confident that the entire amount is fully recoverable.

4 Hospet Chitradurga Tollways Limited, a subsidiary company, ceased to be a going concern as the project was terminated on mutual consent during the financial year 2014-15 by the subsidiary and National Highways Authority of India (NHAI), "the Concessioning Authority". The consequential financial impact was provided in the financial statements during the earlier financial year.

5 During the quarter ended September 30, 2026, the group has reviewed and written back certain liabilities and provisions amounting to ₹ 70.00 million which are no longer considered payable.

6 During the quarter ended September 30, 2026, the parent paid a final dividend of ₹ 1 per equity share (10% of the face value of ₹ 10 per share), aggregating to ₹ 69.20 million, in respect of the financial year 2025-26.

7 Previous period figures have been regrouped wherever necessary to conform to current period's presentation.

SURYANARAYANA REDDY & CO. CHARTERED ACCOUNTANTS F.R.No. 005752S HYDERABAD

For and on behalf of the Board of Directors
Ramky Infrastructure Limited

Ramky Infrastructure Limited

Y R Nagaraja
Managing Director
DIN : 00009810

Place : Hyderabad
Date : 06-November-2026

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Ramky Infrastructure Limited, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors of
Ramky Infrastructure Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Ramky Infrastructure Limited** ("the Company"), which includes nine Joint Operations for the quarter ended September 30, 2026 and year to date results for the period from April 01, 2026 to September 30, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

SURYANARAYANA REDDY & CO. CHARTERED ACCOUNTANTS F.R.No. 005752S HYDERABAD

Flat No. 204, Vijaya Sree Apartments, D.No. 8-3-941, Ameerpet, Hyderabad-500 073.
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4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The Statement includes the Company's share of total assets of ₹ 304.51 million as at September 30, 2026, revenues of ₹ 10.49 million and ₹ 17.44 million, net profit after tax of ₹ 0.17 million and ₹ (0.84) million, total comprehensive income of ₹ 0.17 million and ₹ (0.84) million for the quarter ended September 30, 2026 and for the period from April 01, 2026 to September 30, 2026, respectively, and net cash outflows of ₹ 0.82 million for the period ended September 30, 2026 in respect of nine joint operations, based on their interim financial information, which have not been reviewed by their auditors, and have been furnished to us by the Company's management. Our conclusion on the Statement and our report, in so far as it relates to the aforesaid joint operations are based solely on such unreviewed management certified interim financial information. According to the information and explanations given to us by the management, such interim financial information is not material to the Company. Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the management.

For Suryanarayana Reddy & Co.,
Chartered Accountants
Firm Registration No.: 005752 S

SURYANARAYANA REDDY & CO. CHARTERED ACCOUNTANTS F.R.No. 005752S HYDERABAD

S Sudarshan
Partner
Membership No.: 211148

UDIN: 26211148XWSLLN4449

Place: Hyderabad
Date: 06-11-2026

RAMKY INFRASTRUCTURE LIMITED

CIN: L74210TG1994PLC017356

Registered office: Ramky Grandiose, 15th Floor, Sy. No. 136/2 & 4, Gachibowli, Hyderabad - 500 032

Ph No : +91-40-23015000, Mail id: secr@ramky.com, Website: www.ramkyinfrastructure.com

Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended September 30, 2026

(₹ in Million, except share data)

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30 Sep 2026	30 Jun 2026	30 Sep 2025	30 Sep 2026	30 Sep 2025	31 Mar 2026
		Unaudited	Unaudited	Unaudited (Refer note 3)	Unaudited	Unaudited (Refer note 3)	Audited
1	**INCOME**						
	Revenue from operations	5,389.38	4,514.95	4,447.90	9,904.33	7,988.70	16,789.27
	Other income	561.87	809.35	454.28	1,371.22	858.17	1,785.09
	Total income	**5,951.25**	**5,324.30**	**4,902.19**	**11,275.55**	**8,846.87**	**18,574.36**
2	**EXPENSES**						
	Cost of materials consumed	1,297.59	1,424.37	1,056.99	2,721.96	1,765.18	3,716.41
	Contract expense	2,571.36	2,028.18	1,886.74	4,599.54	3,368.46	7,228.75
	Other contract expense	441.35	366.53	341.47	807.88	689.66	1,458.49
	Employee benefits expense	270.63	252.71	231.00	523.34	464.81	1,016.39
	Finance costs	129.30	130.88	114.88	260.18	279.63	563.26
	Depreciation and amortisation expense	100.03	88.90	100.40	188.93	194.01	389.68
	Other expenses	145.19	128.95	220.95	274.14	398.96	1,784.42
	Total expenses	**4,955.45**	**4,420.52**	**3,952.42**	**9,375.97**	**7,160.71**	**16,157.40**
3	**Profit before exceptional item and tax (1-2)**	**995.81**	**903.78**	**949.77**	**1,899.58**	**1,686.16**	**2,416.97**
4	Exceptional item	-	-	-	-	-	1,560.60
5	**Profit before tax (3+4)**	**995.81**	**903.78**	**949.77**	**1,899.58**	**1,686.16**	**3,977.57**
6	**Tax expense**						
	Current tax	253.49	182.00	267.62	435.49	440.91	607.06
	(Excess)/short provision for earlier years	(33.29)	-	-	(33.29)	-	32.43
	Deferred tax charge	15.77	7.22	12.22	23.00	29.24	19.27
	Total tax expense	**235.97**	**189.22**	**279.84**	**425.19**	**470.14**	**658.77**
7	**Net profit after tax (5-6)**	**759.83**	**714.55**	**669.92**	**1,474.39**	**1,216.02**	**3,318.80**
8	**Other comprehensive income**						
	Items that will not be reclassified to profit or loss						
	(Loss)/gain on remeasurements of defined benefit plans (net of tax)	(1.24)	5.01	3.39	3.78	14.06	9.23
9	**Total comprehensive income (7+8)**	**758.60**	**719.56**	**673.31**	**1,478.16**	**1,230.09**	**3,328.03**
10	**Paid - up equity share capital** (face value of ₹ 10 each fully paid-up)	**691.98**	**691.98**	**691.98**	**691.98**	**691.98**	**691.98**
11	**Other equity**						**17,309.58**
12	**Earnings per share**						
	Basic EPS (₹)	10.98	10.33	9.68	21.31	17.57	47.96
	Diluted EPS (₹)	10.98	10.33	9.68	21.31	17.57	47.96
		Not annualised					

SURYANARAYANA REDDY & CO. CHARTERED ACCOUNTANTS FR.No. 005752S HYDERABAD

Ramky Infrastructure Limited

Standalone Balance Sheet

(₹ in Million)

Particulars	As at 30 Sep 2026 (Unaudited)	As at 31 Mar 2026 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	1,311.40	1,472.67
Capital work-in-progress	18.45	12.15
Other intangible assets	0.87	4.34
Financial assets		
- Investments	3,698.79	3,439.95
- Loans	7,719.27	7,305.52
- Other financial assets	972.87	824.38
Deferred tax asset (net)	273.89	298.16
Non-current tax assets (net)	322.78	289.59
Other non-current assets	195.23	194.90
	14,513.54	**13,841.68**
Current assets		
Inventories	1,154.18	967.93
Financial assets		
- Trade receivables	6,968.24	7,632.35
- Investments	9.30	-
- Cash and cash equivalents	182.27	1,240.69
- Bank balances other than above	1,543.72	1,174.08
- Loans	82.78	-
- Other financial assets	135.67	127.20
Other current assets	10,037.77	9,530.40
	20,113.92	**20,672.64**
Total assets	**34,627.47**	**34,514.32**
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	691.98	691.98
Other equity	18,718.54	17,309.58
Total equity	**19,410.52**	**18,001.56**
LIABILITIES		
Non-current liabilities		
Financial liabilities		
- Borrowings	1,897.51	1,766.45
Provisions	153.99	160.81
Other non-current liabilities	2,067.56	2,186.55
	4,119.06	**4,113.80**
Current liabilities		
Financial liabilities		
- Borrowings	1,559.89	1,759.77
- Trade payables		
(i) Total outstanding dues of micro and small enterprises	127.41	181.60
(ii) Total outstanding dues of creditors other than micro and small enterprises	6,630.41	6,914.25
- Other financial liabilities	225.21	253.03
Other current liabilities	2,149.82	2,933.21
Provisions	222.06	258.37
Current tax liabilities (net)	183.10	98.73
	11,097.89	**12,398.96**
Total liabilities	**15,216.95**	**16,512.77**
Total equity and liabilities	**34,627.47**	**34,514.32**

SURYANARAYANA REDDY & CO. CHARTERED ACCOUNTANTS F.R.No. 005752S HYDERABAD

Kamkus Infrastructure Limited

Standalone Cash Flow Statement

(₹ in Million)

	Particulars		For the half year ended 30 Sep 2026 (Unaudited)	For the half year ended 30 Sep 2025 (Unaudited) (Refer note 3)
A	**Cash flow from operating activities**			
	Profit before tax		1,899.58	1,686.16
	Adjustments for:			
	Depreciation and amortisation expenses		188.93	194.01
	Finance costs		260.18	279.63
	Provision for diminution of long term investments		1.50	97.50
	Gain on sale of investment		(10.19)	-
	Dividend received		-	(45.90)
	Interest income (including fair value changes)		(1,020.80)	(475.29)
	Fair Value gain on Investments carried at FVTPL		(0.19)	-
	Liabilities no longer required, written-back		(229.93)	(236.27)
	Gain on sale of property, plant and equipment, net		(14.96)	(20.11)
	Operating profit before working capital changes		1,074.11	1,479.72
	Movements in working capital			
	Decrease / (increase) in trade receivables		787.19	(1,399.49)
	Increase in other financial assets		(257.87)	(30.70)
	Increase in other non financial assets		(540.89)	(172.26)
	Increase decrease in inventories		(186.25)	(92.78)
	(Decrease) / increase in provisions		(38.08)	10.07
	(Decrease) / increase in trade payables		(108.11)	12.52
	Increase / (decrease) in other financial liabilities		19.98	(10.22)
	(Decrease) / increase in other non financial liabilities		(770.43)	824.39
			(1,094.47)	**(858.47)**
	Cash generated from operations		**(20.35)**	**621.25**
	Income tax paid, net		(317.82)	(333.75)
	Net cash generated (used in) / from operating activities	**A**	**(338.18)**	**287.50**
B	**Cash flow from investing activities**			
	Purchase of property, plant and equipment		(31.82)	(152.19)
	Proceeds from sale of property, plant and equipment		16.30	26.21
	Proceeds from sale of Investments		1,910.00	-
	Investments made (including fair value changes)		(1,908.93)	(0.07)
	Loans and advances made and repayment received		(467.60)	(68.78)
	Dividend received		-	45.90
	Interest received		339.73	132.76
	Net cash generated used in investing activities	**B**	**(142.31)**	**(16.18)**
C	**Cash flow from financing activities**			
	Proceeds/(repayment) of non-current borrowings, net		(0.89)	1.50
	Repayment of short term borrowings, net		(199.88)	(23.02)
	Dividend paid		(69.20)	-
	Finance costs paid		(307.97)	(152.87)
	Net cash used in financing activities	**C**	**(577.93)**	**(174.40)**
	Net (decrease) / increase in cash and cash equivalents	**(A+B+C)**	**(1,058.42)**	**96.92**
	Cash and cash equivalents at the beginning of the year		1,240.69	391.35
	Cash and cash equivalents at the end of the half year		**182.27**	**488.27**

The above cash flow statement has been prepared under indirect method as set out in the Indian Accounting Standard (Ind AS 7) - Statement of Cash flows.





Notes:

1 The unaudited standalone financial results for the quarter and half year ended September 30, 2026 of Ramky Infrastructure Limited ("the Company") have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder.

2 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 06, 2026. The statutory auditors have carried out limited review of these unaudited standalone financial results and expressed an unqualified review conclusion.

3 During the quarter ended March 31, 2026, National Company Law Tribunal (NCLT) approved the scheme of amalgamation for the merger of two wholly owned subsidiaries, namely Sehore Kosmi Tollways Limited and Ramky Elsamex Hyderabad Ring Road Limited, with the appointed date as April 01, 2024. Accordingly, the figures relating to the quarter and half year ended September 30, 2025 were restated to give effect to the NCLT order dated February 24, 2026.

4 During the quarter ended September 30, 2026, the Company has reviewed and written back certain liabilities and provisions amounting to ₹ 71.09 million which are no longer considered payable.

5 The Company has filed applications with the Registrar of Companies (ROC) for striking off of the names of its two wholly owned subsidiaries, viz., Eco Carbon Engineering Solutions Limited and Ever Blooming Eco Solutions Limited, under Section 248 of the Companies Act, 2013. The applications are currently under process with the ROC. During the quarter ended September 30, 2026, the Company has recognised a provision of ₹ 1.50 million against its investments in these wholly owned subsidiaries.

6 During the quarter ended September 30, 2026, the Company paid a final dividend of ₹ 1 per equity share (10% of the face value of ₹ 10 per share), aggregating to ₹ 69.20 million, in respect of the financial year 2025-26.

7 The operations of the Company consist of construction / project activities and there are no other reportable segments under Ind AS 108, "Operating Segments".

8 Previous period figures have been regrouped wherever necessary to conform to current period's presentation.

SURYANARAYANA REDDY & CO. CHARTERED ACCOUNTANTS F.R.No. 005752S HYDERABAD

Place : Hyderabad
Date : 06-November-2026

For and on behalf of the Board of Directors
Ramky Infrastructure Limited

Y R Nagaraja
Managing Director
DIN : 00009810

Ramky Infrastructure Limited