

August 13, 2026

To,  
BSE Limited  
P J Towers,  
Dalal Street,  
Mumbai - 400001  
Scrip Code: 543416

National Stock Exchange of India Limited  
"Exchange Plaza", Bandra - Kurla Complex,  
Bandra East,  
Mumbai - 400051  
Symbol: ZODIAC

Dear Sir/Ma'am,

**Sub: Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Acquisition of Majority Stake and Increase in Holding in LLPs**

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you regarding the acquisition of majority stake and increase in holding in LLPs, as under;

**1. Acquisition of LLPs:**

- **Umaputra Solar Projects LLP (AAV-2372):** The Company has acquired a majority stake of 98% ownership interest in the aforesaid LLP through direct capital contribution. and has been admitted as a partner in LLP, Accordingly, Umaputra Solar Projects LLP has become Subsidiary of our Company with effect from August 13, 2026.
- **Kripalu Solar Projects LLP (AAV-2240):** The Company has acquired a majority stake of 98% ownership interest in the aforesaid LLP through direct capital contribution. and has been admitted as a partner in LLP, Accordingly, Kripalu Solar Projects LLP has become Subsidiary of our Company with effect from August 13, 2026.

**2. Increase in Holding:**

- **Harikrishna Solar Projects LLP(AAU-6562):** The Company has increased its stake in Harikrishna Solar Projects LLP by 83%, thereby enhancing its total contribution/holding from 15% to 98%, with effect from August 13, 2026.
- **Govind Solar Projects LLP (AAU-6554):** The Company has increased its stake in Govind Solar Projects LLP by 83%, thereby enhancing its total contribution/holding from 15% to 98%, with effect from August 13, 2026

*Further Details with respect to said Acquisition as required under regulation 30 of listing regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed as Annexure- I and Annexure- II.*

Kindly take this on your records.

Thanking You.

Yours faithfully,  
For, Zodiac Energy Limited

Divya Joshi  
Company Secretary &  
Compliance Officer  
Encl: A/a



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Plot, Thaltej-Shilaj Road, Thaltej, Ahmedabad. PIN 380059



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info@zodiacenergy.com



**Annexure-I**

**Further Details with respect to said Acquisition as required under regulation 30 of listing regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are given as under:**

| Sr. No | Particulars                                                                                                                                                                                                                                                                           | Disclosure for LLP-1                                                                                                                                                                                                                                                              | Disclosure for LLP-2                                                                                                                                                                                                                                                             |
|--------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.     | Name of the target entity, details in brief such as size, turnover etc.                                                                                                                                                                                                               | <b>Umaputra Solar Projects LLP</b><br><br>The said LLP is engaged in setting up the solar power plants, produce electricity through solar energy and sell the Solar power.<br><br><b>Total Contribution:</b> Rs. 20,000 (Rupees Twenty Thousand Only)<br><br><b>Turnover:</b> Nil | <b>Kripalu Solar Projects LLP</b><br><br>The said LLP is engaged in setting up the solar power plants, produce electricity through solar energy and sell the Solar power.<br><br><b>Total Contribution:</b> Rs. 20,000 (Rupees Twenty Thousand Only)<br><br><b>Turnover:</b> Nil |
| 2.     | Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being incorporated? If yes, nature of interest and details thereof and whether the same is done at "arm's length." | Yes, the Promoter and members of the Promoter Group are interested in the acquisition, as the Company is acquiring 98% stake in the aforementioned LLP.<br><br>The transaction is being carried out on an arm's length basis, in accordance with applicable laws.                 | Yes, the Promoter and members of the Promoter Group are interested in the acquisition, as the Company is acquiring 98% stake in the aforementioned LLP.<br><br>The transaction is being carried out on an arm's length basis, in accordance with applicable laws.                |
| 3.     | Industry to which the entity being acquired belongs                                                                                                                                                                                                                                   | Solar Power Plants & Energy                                                                                                                                                                                                                                                       | Solar Power Plants & Energy                                                                                                                                                                                                                                                      |
| 4.     | Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)                                                                                   | The object of the LLP is in line with the object of the company. The said acquisition would result in further expansion of the business of our Company.                                                                                                                           | The object of the LLP is in line with the object of the company. The said acquisition would result in further expansion of the business of our Company.                                                                                                                          |
| 5.     | Brief details of any governmental or regulatory approvals required for the acquisition                                                                                                                                                                                                | NA                                                                                                                                                                                                                                                                                | NA                                                                                                                                                                                                                                                                               |
| 6.     | Indicative time period for completion of the acquisition                                                                                                                                                                                                                              | The Acquisition process has been completed.                                                                                                                                                                                                                                       | The Acquisition process has been completed.                                                                                                                                                                                                                                      |
| 7.     | Nature of consideration - whether cash consideration or share swap or any other form and details of the same                                                                                                                                                                          | Cash consideration                                                                                                                                                                                                                                                                | Cash consideration                                                                                                                                                                                                                                                               |



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|-----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 8.  | Cost of acquisition or the price at which the shares are acquired                                                                                                                                                                                      | A sum of Rs. 19,600 (Rupees Nineteen Thousand Six Hundred only) as its contribution out of the total Capital of Rs. 20,000 of the LLP.                                                                                                                                                                                                                                                                              | A sum of Rs. 19,600 (Rupees Nineteen Thousand Six Hundred only) as its contribution out of the total Capital of Rs. 20,000 of the LLP.                                                                                                                                                                                                                                                                             |
| 9.  | Percentage of shareholding / control acquired and / or number of shares acquired                                                                                                                                                                       | The company acquiring 98% stake, in accordance with terms and condition as specified in the LLP Agreement. Subsequently, Umaputra Solar Projects LLP has become subsidiary of our Company.                                                                                                                                                                                                                          | The company acquiring 98% stake, in accordance with terms and condition as specified in the LLP Agreement. Subsequently, Kripalu Solar Projects LLP has become subsidiary of our Company.                                                                                                                                                                                                                          |
| 10. | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | <p>Umaputra Solar Projects LLP was incorporated on December 24, 2020, and currently engaged in the business of setting up the solar power plants, produce electricity through solar energy and sell the Solar power.</p> <p>Last 3 Years Turnover:<br/>           FY 2025-26: Nil<br/>           FY 2024-25: Nil<br/>           FY 2023-24: Nil</p> <p>Country in which the acquired entity has presence: India</p> | <p>Kripalu Solar Projects LLP was incorporated on December 23, 2020, and currently engaged in the business of setting up the solar power plants, produce electricity through solar energy and sell the Solar power.</p> <p>Last 3 Years Turnover:<br/>           FY 2025-26: Nil<br/>           FY 2024-25: Nil<br/>           FY 2023-24: Nil</p> <p>Country in which the acquired entity has presence: India</p> |



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### Annexure- II

**Further Details with respect to said Acquisition- (Increase in Holding) as required under regulation 30 of listing regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are given as under:**

| Sr. No. | Particulars of Disclosure                                                                                                                                                                                                                                                             | Disclosure for LLP-3                                                                                                                                                                                                                                                             | Disclosure for LLP-4                                                                                                                                                                                                                                                        |
|---------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.      | Name of the target entity, details in brief such as size, turnover etc.                                                                                                                                                                                                               | <b>Harikrishna Solar Projects LLP</b><br><br>The said LLP is engaged in setting up the solar power plants, produce electricity through solar energy and sell the Solar power.<br><br><b>Total Contribution:</b> Rs. 20,000 (Rupees Twenty Thousand Only)<br><b>Turnover:</b> Nil | <b>Govind Solar Projects LLP</b><br><br>The said LLP is engaged in setting up the solar power plants, produce electricity through solar energy and sell the Solar power.<br><br><b>Total Contribution:</b> Rs. 20,000 (Rupees Twenty Thousand Only)<br><b>Turnover:</b> Nil |
| 2.      | Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being incorporated? If yes, nature of interest and details thereof and whether the same is done at "arm's length." | Yes, the Promoter and members of the Promoter Group are interested in the acquisition, as the Company is acquiring a majority stake in the aforementioned LLPs.<br><br>The transaction is being carried out on an arm's length basis, in accordance with applicable laws.        | Yes, the Promoter and members of the Promoter Group are interested in the acquisition, as the Company is acquiring a majority stake in the aforementioned LLPs.<br><br>The transaction is being carried out on an arm's length basis, in accordance with applicable laws.   |
| 3.      | Industry to which the entity being acquired belongs                                                                                                                                                                                                                                   | Solar Power Plants & Energy                                                                                                                                                                                                                                                      | Solar Power Plants & Energy                                                                                                                                                                                                                                                 |
| 4.      | Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)                                                                                   | The object of the LLP is in line with the object of the company. The said acquisition would result in further expansion of the business of our Company.                                                                                                                          | The object of the LLP is in line with the object of the company. The said acquisition would result in further expansion of the business of our Company.                                                                                                                     |
| 5.      | Brief details of any governmental or regulatory approvals required for the acquisition                                                                                                                                                                                                | NA                                                                                                                                                                                                                                                                               | NA                                                                                                                                                                                                                                                                          |
| 6.      | Indicative time period for completion of the acquisition                                                                                                                                                                                                                              | The Acquisition process has been completed.                                                                                                                                                                                                                                      | The Acquisition process has been completed.                                                                                                                                                                                                                                 |
| 7.      | Nature of consideration - whether cash consideration or share swap or any other form and details of the same                                                                                                                                                                          | Cash consideration                                                                                                                                                                                                                                                               | Cash consideration                                                                                                                                                                                                                                                          |
| 8.      | Cost of acquisition or the price at which the shares are acquired                                                                                                                                                                                                                     | A sum of 19,600 (Rupees Nineteen Thousand Six Hundred only) as its contribution out of the total Capital of Rs. 20,000 of the LLP.                                                                                                                                               | A sum of Rs19,600 (Rupees Nineteen Thousand Six Hundred only) as its contribution out of the total Capital of Rs. 20,000 of the LLP.                                                                                                                                        |
| 9.      | Percentage of shareholding / control acquired and / or number of shares acquired                                                                                                                                                                                                      | The Company held 15% of the capital contribution and profit-sharing ratio prior to the acquisition and has acquired an additional 83% stake,                                                                                                                                     | The Company held 15% of the capital contribution and profit-sharing ratio prior to the acquisition and has acquired an additional 83% stake,                                                                                                                                |



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|-----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|     |                                                                                                                                                                                                                                                        | consequent to which its post-acquisition holding stands at 98% of the capital contribution and profit-sharing ratio.                                                                                                                                                                                                                                                                  | consequent to which its post-acquisition holding stands at 98% of the capital contribution and profit-sharing ratio.                                                                                                                                                                                                                                                             |
| 10. | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | <p>Harikrishna Solar Projects LLP was incorporated on November 11, 2020 and currently engaged in the business of setting up the solar power plants, produce electricity through solar energy and sell the Solar power.</p> <p>Last 3 Years Turnover:<br/> FY 2025-26: Nil<br/> FY 2024-25: Nil<br/> FY 2023-24: Nil<br/> Country in which the acquired entity has presence: India</p> | <p>Govind Solar Projects LLP was incorporated on November 11, 2020 and currently engaged in the business of setting up the solar power plants, produce electricity through solar energy and sell the Solar power.</p> <p>Last 3 Years Turnover:<br/> FY 2025-26: Nil<br/> FY 2024-25: Nil<br/> FY 2023-24: Nil<br/> Country in which the acquired entity has presence: India</p> |



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