

May 30, 2026

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai – 400 001

Symbol: WEWORK

Scrip Code: 544570

Dear Sir/Madam,

Subject: Allotment of Equity Shares pursuant to exercise of Employee Stock Options

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, by way of a circular resolution passed on May 30, 2026, has approved the allotment of 13,87,228 (Thirteen Lakh Eighty-Seven Thousand Two Hundred and Twenty-Eight) fully paid-up equity shares having a face value of ₹10/- (Rupees Ten only) each to eligible option holders pursuant to the exercise of vested stock options under the Company's employee stock option schemes. Out of the aforesaid allotment, 13,77,642 (Thirteen Lakh Seventy-Seven Thousand Six Hundred and Forty-Two) equity shares have been allotted under the WeWork India Management Limited 2018 Equity Incentive Plan, and 9,586 (Nine Thousand Five Hundred and Eighty-Six) equity shares have been allotted under the WeWork India Management Limited 2021 Equity Incentive Plan.

The Company has received an aggregate exercise consideration of ₹7.52 crore from the option holders towards the exercise of the aforesaid stock options.

Consequent to the aforesaid allotment, the paid-up equity share capital of the Company stands increased to ₹1,38,58,11,800/- (Rupees One Hundred Thirty-Eight Crore Fifty-Eight Lakh Eleven Thousand Eight Hundred Only), comprising 13,85,81,180 (Thirteen Crore Eighty-Five Lakh Eighty-One Thousand One Hundred and Eighty) equity shares having a face value of ₹10/- (Rupees Ten only) each.

The details required under the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed herewith as **Annexure A**.

This is for your information and records.

Yours faithfully,

For **WeWork India Management Limited**

Udayan Shukla
Company Secretary & Compliance Officer
Membership No.: F11744

Encl: As above

Annexure A

Details pursuant to SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sno.	Particulars	Details																			
		WeWork India Management Limited 2018 Equity Incentive Plan	WeWork India Management Limited 2021 Equity Incentive Plan																		
1	Brief details of options granted	Not applicable, as the present disclosure relates to exercise of stock options.	Not applicable, as the present disclosure relates to exercise of stock options.																		
2	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes	Yes																		
3	Total number of shares covered by these options	The disclosure relates to the exercise of 13,77,642 stock options.	The disclosure relates to the exercise of 9,586 stock options.																		
4	Pricing formula	<p>The exercise price has been determined in accordance with the terms of the WeWork India Management Limited 2018 Equity Incentive Plan.</p> <p>Details of the exercise price applicable to the options exercised are provided below:</p> <table border="1"> <thead> <tr> <th>No. of Shares</th> <th>Exercise Price per Share (₹)</th> </tr> </thead> <tbody> <tr> <td>20,000</td> <td>10.00</td> </tr> <tr> <td>12,45,365</td> <td>43.29</td> </tr> <tr> <td>32,620</td> <td>71.43</td> </tr> <tr> <td>1,299</td> <td>100.00</td> </tr> <tr> <td>30,012</td> <td>231.00</td> </tr> <tr> <td>48,346</td> <td>232.86</td> </tr> </tbody> </table>	No. of Shares	Exercise Price per Share (₹)	20,000	10.00	12,45,365	43.29	32,620	71.43	1,299	100.00	30,012	231.00	48,346	232.86	<p>The exercise price has been determined in accordance with the terms of the WeWork India Management Limited 2021 Equity Incentive Plan.</p> <p>Details of the exercise price applicable to the options exercised are provided below:</p> <table border="1"> <thead> <tr> <th>No. of Shares</th> <th>Exercise Price per Share (₹)</th> </tr> </thead> <tbody> <tr> <td>9,586</td> <td>43.29</td> </tr> </tbody> </table>	No. of Shares	Exercise Price per Share (₹)	9,586	43.29
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9,586	43.29																				
5	Options vested	Not Applicable	Not Applicable																		
6	Time within which option may be exercised	Not Applicable	Not Applicable																		
7	Options exercised	13,77,642 options have been exercised in the current allotment.	9,586 options have been exercised in the current allotment.																		
8	Money realized by exercise of options;	₹7,47,62,419.01/-	₹4,14,977.94/-																		

9	Total number of shares arising as a result of exercise of option	13,77,642 equity shares of face value ₹10/- (Rupees Ten only) each.	9,586 equity shares of face value ₹10/- (Rupees Ten only) each.
10	Options lapsed	Not Applicable	Not Applicable
11	Variation of terms of options	Not Applicable	Not Applicable
12	Brief details of significant terms	As per WeWork India Management Limited 2018 Equity Incentive Plan. Further, the equity shares arising on exercise of the options shall rank pari passu with the existing equity shares of the Company.	As per WeWork India Management Limited 2021 Equity Incentive Plan. Further, the equity shares arising on exercise of the options shall rank pari passu with the existing equity shares of the Company.
13	Subsequent changes or cancellation or exercise of such options	Not Applicable	Not Applicable
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	₹5.23 per share. The above diluted earnings per share have been computed based on the standalone financial results of the Company for the year ended March 31, 2026, as reported to the Stock Exchanges.	