



July 2, 2026

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
BSE Scrip Code: 500247, 958687, 974396, 974682, 974924, 975387	NSE Symbol: KOTAKBANK, KMBL, KMB26, KMB29, KMB30

Dear Sirs,

Sub.: Update on acquisition by the Bank, by way of direct assignment, of the loan portfolio from Kotak Mahindra Investments Limited

We refer to our disclosure dated May 30, 2026, intimating the stock exchanges about the proposed acquisition by the Bank, by way of direct assignment, of the loan portfolio and non-treasury investments (collectively aggregating to an outstanding amount of Rs. 10,639 crore as on March 31, 2026), in one or more tranches, from Kotak Mahindra Investments Limited (“KMIL”), a wholly-owned subsidiary of the Bank.

In this regard and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the loan portfolio of KMIL, aggregating to an outstanding amount of Rs. 9,587.62 crore as on July 1, 2026, stand directly assigned to the Bank, with effect from the same date.

The aforesaid direct assignment has been effected in furtherance of the decision of the Bank (which was intimated to the stock exchanges on March 24, 2026) to conduct the business activities of KMIL departmentally within the Bank on and from April 1, 2026, in compliance with the provisions of the Reserve Bank of India (Commercial Banks - Undertaking of Financial Services) Directions, 2025 and in the interest of group simplification and to drive operations synergies.

We request you to take the above information on record and disseminate the same on your website.

This intimation is also being made available on the Bank’s website at: <https://www.kotak.bank.in/en/investor-relations/governance/sebi-listing-disclosures.html>

Thanking you,

Yours faithfully,

Kotak Mahindra Bank Limited

Avan Doomasia
Company Secretary

Kotak Mahindra Bank Ltd.
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