



KL/SEC/2026-27/53
Date: 28th October, 2026

To,
The Manager- Listing
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051
NSE Symbol: KAMDHENU

To,
The Manager- Listing
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
BSE Scrip Code: 532741

Sub: Press Release-Financial Highlights for Q2 & H1 FY27.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release of the Company regarding performance of the Company for the quarter and half year ended on 30th September, 2026.

We request you to kindly take the same on records.

Thanking you,

Yours faithfully,

For Kamdhenu Limited

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Chand

Digitally signed
by Khem Chand
Date: 2026.10.28
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Khem Chand,
Company Secretary & Compliance Officer
FCS: 10065

Encl: as above



KAMDHENU LIMITED

Q2 & H1 FY27 FINANCIAL PERFORMANCE HIGHLIGHTS

Kamdhenu Limited reports a record PAT of Rs. 52.5 crore in H1 FY27, up 31% YoY; PAT margin expands 190 bps to 12.3%

28th October 2026, Gurugram

Kamdhenu Limited, India's largest manufacturer and seller of branded TMT Bars, in the retail segment, has declared its unaudited Financial Results for the quarter and half year ended 30th September 2026

Particulars (Rs. Crs.)	Q2 FY27	Q2 FY26	Y-o-Y	H1 FY27	H1 FY26	Y-o-Y
Revenue from Operations	215.0	191.1	12%	428.3	386.9	11%
Profit Before Tax (PBT)	31.4	25.7	22%	67.8	54.3	25%
PBT Margin (%)	14.6%	13.5%	110 bps	15.8%	14.0%	180 bps
Profit After Tax (PAT)	23.8	18.7	27%	52.5	40.1	31%
PAT Margin (%)	11.1%	9.8%	130 bps	12.3%	10.4%	190 bps

Particulars (Rs. Crs.)	Q2 FY27	Q2 FY26	Y-o-Y	H1 FY27	H1 FY26	Y-o-Y
Revenue from Own Facilities	167.3	146.7	14%	332.5	301.0	10%
Volume from Own Facilities ("000" MT)	32.8	31.2	5%	64.7	61.4	5%
Revenue from Royalty Income	47.7	44.4	7%	95.8	85.9	11%
Franchise Volumes (In Lakh MT)	9.7	8.5	13%	20.0	18.0	11%

Commenting on the results, Mr. Satish Kumar Agarwal, Chairman & Managing Director said:

"H1 FY27 has been a period of steady progress for Kamdhenu, reflecting the resilience of our brand and the operating leverage of our asset-light, franchise-led model. Revenue from Operations grew 11% YoY to Rs. 428 crore, Profit Before Tax rose 25% to Rs. 68 crore and Profit After Tax increased 31% to Rs. 52 crore with PAT margin expanding 190 bps to 12.3%.

Franchisee volumes grew 11% YoY to 20 lakh MT, which lifted brand sales turnover by 16% to more than Rs.12,700 crore. These higher franchise volumes coupled with increase in selling price pushed the royalty income up by 11% to Rs. 96 crore and was the key contributor to our margin expansion.

In Q2 FY27, revenue grew 12% YoY to Rs. 215 crore and PAT rose 27% to Rs. 24 crore. Revenue from our own facilities also increased 14% supported by higher steel prices.

In line with our commitment to long-term cost efficiency, we commissioned a 5 MWp captive solar power plant in Rajasthan in June, which has started providing energy-efficient solutions to our production plants and is expected to generate annual cost savings for Kamdhenu.

The second half has traditionally been the stronger period for our business, driven by a post-monsoon revival in construction activity. Demand should remain well supported by sustained public investment in infrastructure and housing, along with wider adoption of TMT bars and structural steel.

At the same time, a greater emphasis on quality standards is accelerating the shift from unbranded to branded TMT bars, a structural trend that favours established brands such as Kamdhenu.

Royalty income being the capital-light revenue stream, allows us to keep adding franchise partners while offering customers products they can trust. With disciplined spending and prudent capital allocation, our debt-free balance sheet continues to support healthy returns."



About Kamdhenu Limited

Kamdhenu Limited was founded in 1994 with a vision to provide Best Quality TMT Bars at Best Price. Today, led by Mr. Satish Kumar Agarwal, the company is the market leader in branded TMT Bars and 'Kamdhenu TMT Bar' is the largest selling TMT Bar in India, in the retail segment with brand sales turnover of ~Rs. 23,000 crores in FY26. Kamdhenu follows franchisee business model to bring more transparency and dynamism to the operations of the company. Kamdhenu has committed chain of over 12,500 dealers and over 500 distributors in India. Kamdhenu being TMT expert has also launched Kamdhenu PAS 10000 Steel for highly seismic zones and Kamdhenu Nxt TMT Bar, next generation interlock steel which is also earthquake resistant. It has been conferred with Most Trusted Brand – Infrastructure & Building Materials – India 2030 Leadership Conclave 2025-2026, URS – Asia One Awards 2022-23, Icon of Trust – The Extraordinaire Brand 2020-22 India Power Brand 2016 & 2019-20, Asia's Most Promising Brand – 2016, World's Best Brand 2015 and 2017-18 among Asia & GCC. Kamdhenu Ltd. a ISO 9001:2015 and 'Great Place to Work' certified company, is listed on NSE & BSE.

For further information, please contact

Company : Kamdhenu Limited



CIN: L27101HR1994PLC092205

Mr. Harish Kumar Agarwal – hkagarwal@kamdhenulimited.com

Investor Relations : Strategic Growth Advisors **SGA** Strategic Growth Advisors

CIN: U74140MH2010PTC204285

Mr. Deven Dhruva – deven.dhruva@sgapl.net / +91 98333 73300

Ms. Krisha Shrimankar – krisha.shrimankar@sgapl.net / +91 87797 99281

Public Relations : Fortuna Public Relations

Mr. Vikash Mahajan – +91 99536 19912

Safe Harbor

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.