

**IN THE NATIONAL COMPANY LAW TRIBUNAL
DIVISION BENCH (COURT- I) CHENNAI**

ATTENDANCE CUM ORDER SHEET OF THE HEARING
HELD ON **25.05.2026** THROUGH VIDEO CONFERENCING

PRESENT: HON'BLE SHRI. SANJIV JAIN, MEMBER (JUDICIAL)
HON'BLE SHRI. VENKATARAMAN SUBRAMANIAM, MEMBER (TECHNICAL)

IN THE MATTER OF : NECTAR
Vs
Srivari Metal Works Pvt Ltd

MAIN PETITION NUMBER : CP(IBC)/549/CHE/2017

(IA/MA) APPLICATION NUMBERS

IA(IBC)/780(CHE)/2026

ORDER

Present: Ld. Counsel Ms. Deepa Mariappan for the Applicant /
Liquidator.

This application has been filed seeking extension of liquidation timeline for a further period of six months till 31.10.2026.

It is stated that plant and machinery in respect of Byramangala property have been auctioned. Part payment has been made. The timeline for making balance payment is upto August 2026. The land having value of about Rs. 24.0 Crores is yet to be auctioned.

Perusal of the averments made in para 6 of the application reveals that the Liquidator has to collect the original title deeds and parent documents from PNB, NOC from PNB / ISARC and arrange cancellation of MOD with the consent SRO. Let the Liquidator start this process and complete it by 03.07.2026 and thereafter move an application seeking extension if required. Till then, liquidation timeline is extended.

IA is disposed of.

Sd/-

(VENKATARAMAN SUBRAMANIAM)
MEMBER (TECHNICAL)

MG

Date: 25.05.2026

Sd/-

(SANJIV JAIN)
MEMBER (JUDICIAL)