



S.M. GOLD LIMITED
House of Mangalsutra

Date: 28th October, 2026

**To,
The Manager,
Listing Compliance Department,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Mumbai – 400001**

Subject: Outcome of Board Meeting held on 28th October, 2026 and submission of Standalone Unaudited Financial Results for Quarter and Half Year ended 30th September, 2026.

Ref: S.M. GOLD LIMITED (Scrip Code: 542034)

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) read with Part A of Schedule III of the SEBI Listing Regulations of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. on Wednesday, 28th October, 2026 inter-alia considered and approve the following among other matters:

1. The Unaudited Financial results of the Company for the Quarter and Half Year ended on 30th September, 2026.
2. The Limited Review Report for the said period, as submitted by M/s. Shah Karia & Associates, Chartered Accountants, Statutory Auditors of the Company.

The said meeting was commenced at 18:00 IST and concluded at 18:30 IST.

These results have been duly reviewed by the Audit Committee. A copy of the Unaudited Financial Results along with the Limited Review Report is enclosed herewith and is also available on the Company's website.

In compliance with Regulation 47 of the SEBI Listing Regulations, necessary arrangements have been made for publication of the results along with a QR code in the newspaper.

As per the SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018, and the Company's Code of Conduct for Prevention of Insider Trading, the trading window has been closed with effect from 1st October, 2026 and will remain closed until 48 hours after the declaration of the financial results.

You are requested to kindly take the above on record.

For, S. M. GOLD LIMITED

SHAH
PULKITKUMAR
SURESHBHAI

Digitally signed by SHAH
PULKITKUMAR SURESHBHAI
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**PULKITKUMAR SURESHBHAI SHAH
MANAGING DIRECTOR
(DIN: 07878190)**

CIN: L74999GJ2017PLC098438

Registered Office: Shop No. 1 to 3, 2nd Floor, 24 Caret Building, Opp. ROK Regency Hotel,
Law Garden, C G Road, Ahmedabad-380009

Website: www.smgoldltd.com

E-mail: compliancesmgold@gmail.com Contact: +91 9428980017

SHAH KARIA & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report To
The Board of Directors
SM Gold Limited

1. We have reviewed the accompanying statement of unaudited financial results of **SM Gold Limited** (the "Company") for the quarter ended September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Shah Karia & Associates**
Chartered Accountants
ICAI Firm Registration No.: 131546W

Priyank Shah

Priyank Shah
Partner
Membership No.: 118627
UDIN: 26118627RXULWB5525



Date: 28th October, 2026.
Place: Ahmedabad

801, Iconic Shyamal, Opp City Gold, Shyamal Cross Roads, Satellite, Ahmedabad 380015.
E-mail – shahkaria.ca@gmail.com, auditors.shahkaria@gmail.com



S.M.GOLD LIMITED

CIN:-L74999GJ2017PLC098438

Address : Shop No. 1 to 3, 2nd Floor, 24 Caret Building, Opp. Rock Regency Hotel, Law Garden, C.G. Road, Ahmedabad:- 380009

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2026

in Lakhs

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income:						
I	Revenue from operations	4293.30	2250.39	4469.28	6543.69	7022.22	15606.16
II	Other Income	0.00	0.00	2.59	0.00	2.71	3.46
III	Total Income (I +II)	4293.30	2250.39	4471.87	6543.69	7024.93	15609.62
IV	Expenses:						
	Cost of materials consumed						
	Purchase of Stock-in-Trade	2903.87	954.70	3,969.41	3858.57	6040.75	15,646.03
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	1214.34	1189.80	437.92	2404.14	871.87	(608.24)
	Employee Benefit Expense	48.50	0.00	(1.50)	48.50	18.48	129.10
	Financial Costs	8.45	7.74	7.03	16.19	14.82	61.13
	Depreciation and Amortization Expense	0.00	0.00	-	0.00	0.00	3.61
	Other Expenses	64.81	35.75	3.80	100.56	6.29	176.66
	Total Expense	4239.97	2187.99	4416.66	6427.96	6952.21	15408.29
V	Profit before exceptional items and tax (III - IV)	53.33	62.40	55.21	115.73	72.72	201.33
VI	Exceptional Items	-	-	-			-
VII	Profit before tax (V- VI)	53.33	62.40	55.21	115.73	72.72	201.33
VIII	Tax expense:						
	(1) Current tax	10.64	9.36	12.00	20.00	15.00	45.00
	(2) Deferred tax		-	-			-0.58
IX	Profit(Loss) from the perid from continuing operations (VII - VIII)	42.69	53.04	43.21	95.73	57.72	156.91
X	Profit(Loss) from the period from discontinuing operations before tax	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit(Loss) from Discontinuing operations	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX + XII)	42.69	53.04	43.21	95.73	57.72	156.91
XIV	Other comprehensive income net of tax	0.00	-	-		-	
XV	Total Comprehensive Income for the year	42.69	53.04	43.21	95.73	57.72	156.91
XVI	Details of Equity Share Capital					0	
	Paid-up Equity share capital (at par Value of Rs. 10 each)	1,323.75	1,323.75	1,003.75	1,323.75	1,003.75	1,323.75
XVII	Earning per share:						
	Earning per equity share for continuing operations						
	(1) Basic earnings (loss) per share from continuing operations	0.32	0.40	0.43	0.72	0.58	1.19
	(2) Diluted earnings (loss) per share from continuing operations	0.32	0.40	0.43	0.72	0.58	1.19
	Earning per equity share for discontinued operations						
	(1) Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	(2) Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Earning per equity share						
	(1) Basic earnings(loss) per share from continuing and discontinued operations	0.32	0.40	0.43	0.72	0.58	1.19
	(2) Diluted earnings(loss) per share from continuing and discontinued operations	0.32	0.40	0.43	0.72	0.58	1.19

Notes:

- The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 28.10.2026
- The Company's business activity fall within a singal primary business segment.
- Previous year's figures are re-grouped, re-classified wherever necessary.



By order of the Board of Directors
For , S.M. Gold Limited

(Signature)

Priyank Shah
(Director & CFO)
DIN: 07878194

Date: 28.10.2026
Place: Ahmedabad

S.M.GOLD LIMITED		
CIN:-L74999GJ2017PLC098438		
Address : Shop No. 1 to 3, 2nd Floor, 24 Caret Building, Opp. Rock Regency Hotel, Law Garden, C.G. Road, Ahmedabad:- 380009		
STATEMENT OF ASSET & LIABILITIES AS ON 30th SEPTEMBER, 2026		
Particulars	Half Year Ended	Year Ended
	30.09.2026	31.03.2026
	Unaudited (in lakh)	Audited (in lakh)
ASSETS		
(1) Non-Current Assets		
(i) Property, Plant And Equipment	11.53	10.06
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(iv) Intangible assets under development		
Non-Current Financial Assets		
(a) Non-Current Investments	533.46	533.46
(b) Trade Receivables, Non-Current		
(c) Loans, Non-Current		
(d) Other Non-Current Financial Assets		
Deffered tax assets (net)	0.00	0.00
Total Non Current Assets	544.99	543.52
(2) Current Assets		
Inventories	1,401.74	3,805.88
Current Financial Assets		
(a) Current investments		
(b) Trade receivables	2,469.25	4.06
(c) Cash and cash equivalents	191.23	140.07
(d) Bank Balance other than Cash and cash equivalents		
(e) Loans, Current	31.90	164.96
(f) Other Current Financial Assets		
Total Current Financial Assets		
Current Tax Assets (net)		
Other Current Assets	28.16	89.32
Total Current Assets	4122.28	4204.29
Total Assets	4667.27	4747.80
EQUITY AND LIABILITIES		
(1) Equity		
Equity Share Capital	1323.75	1323.75
Other Equity	1,812.61	1696.88
Total Equity	3136.36	3,020.63
(2) Liabilities		
Non-Current Liabilities		
Non-Current Financial Liabilities		
(a) Borrowings , non current		
(b) Trade Payables , non current		
(c) Other non current financial liabilities		
Total Non-Current Financial Liabilities		
Provision, non current		
Deffered tax liabilities (net)	51.22	51.22
Other non current liabilities		
Total Non-Current Liabilities	51.22	51.22
Current Liabilities		
Current Financial Liabilities		
(a) Borrowings , current	1385.38	1575.57
(b) Trade Payables , current		
(i) Total Outstanding dues of Micro Small & Medium Enterprises		
(ii) Total Outstanding dues of creditors other than Micro Small & Medium Enterprises	0.00	0.00
(c) Other current financial liabilities		
Total Current Financial Liabilities	1385.38	1575.57
Other Current liabilities	0.00	0.36
Provision, current	94.31	100.02
Current tax liabilities (net)		
Total Current Liabilities	1479.69	1675.95
Total Liabilities	1530.91	1727.17
Total Equity and Liabilities	4667.27	4747.80
Date: 28.10.2026 Place: Ahmedabad By order of the Board of Directors For, SM GOLD LIMITED  Priyank S. Shah (Director & CFO) DIN:07878194		

S.M.GOLD LIMITED

CIN:-L74999GJ2017PLC098438

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CASH FLOW STATEMENT OF HALF YEAR ENDED ON 30TH SEPTEMBER, 2026

(Rs. In Lacs)

PARTICULARS	Half Year ended 30.09.2026	Half Year ended 30.09.2025
A. Cash Flow from Operating Activity		
Profit before Taxation and Extra Ordinary Items		
Add : Non Cash & Non Operating Expenses	115.73	72.72
Depreciation	0.00	0.00
Finance Cost	16.19	14.82
Other Income	0.00	-2.71
Operating Profit before Working Capital Changes	131.92	84.83
Adjustment for;		
(Increase) / Decrease in Inventory	2404.14	871.88
(Increase) / Decrease in Trade Receivable	-2465.19	-1351.26
Increase/(Decrease) in Trade Payables	0.00	372.45
(Increase)/ Decrease in Loans & Advances	133.06	6.42
(Increase) / Decrease in other Current Assets	61.16	36.82
Increase / (Decrease) in Current Liabilities	-0.36	0.00
Increase / (Decrease) in Short Term Provisions	14.29	55.55
(Increase) / Decrease in Current Investment		
Cash Generated from Operation	279.02	76.69
Taxes Paid	20.00	15.00
Net Cash Flow from Operating Activities	259.02	61.69
B. Cash Flow from Investing Activity		
(Increase) / Decrease in Fixed Assets (net)	-1.47	-0.69
(Increase) / Decrease in Investments & Accured Interest	0.00	0.00
(Increase) / Decrease in other Non current Investments		
Other Income	0.00	0.00
Net Cash Flow from Investing Activities	-1.47	-0.69
C. Cash Flow from Financing Activity		
Proceeds from Issue of Shares		
Proceeds from Securities Premium		
Increase / (Decrease) in Short term Borrowings	-190.19	-16.58
Finance Cost	-16.19	-14.82
Adjustment of earlier in Retained Earning	0.00	-35.19
Net Cash Flow from Financing Activities	-206.38	-66.59
Net Increase / (Decrease) in Cash & Cash Equivalents	51.17	-5.59
Opening Balance of Cash & Cash Equivalents	140.07	41.42
Closing Balance of Cash & Cash Equivalents	191.23	35.83
Net Increase / (Decrease) in Cash & Cash Equivalents	51.17	-5.59



By order of the Board of Directors
For, SM GOLD LIMITED

Priyank S. Shah
(Director & CFO)

DIN: 07878194

Date: 28.10.2026

Place: Ahmedabad