



Date: 25th June, 2026

To, National Stock Exchange of India Limited (“NSE”) Listing Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	To, BSE Limited (“BSE”) Listing Department Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
NSE Scrip Symbol: SMARTWORKS	BSE Scrip Code: 544447
ISIN: INE0NAZ01010	ISIN: INE0NAZ01010

Subject: Intimation of Acquisition – under Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 – Acquisition of Step-Down Subsidiary

Dear Sir/Ma’am,

In compliance with Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 it is hereby informed that the Audit Committee of the Company in its meeting held on 25th June 2026 have approved the proposed acquisition of WorkStudio Spaces Pte. Ltd., Singapore ("WorkStudio") by Smartworks Space Pte. Ltd., a wholly owned subsidiary of the Company (“Subsidiary”), subject to the requisite approval(s) and further the Board of Directors of the Company at its meeting held on 25th June, 2026, took note of the same.

Upon completion of the transaction, WorkStudio, will become a step-down subsidiary of the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated 30th January 2026 are attached herewith as "**Annexure-A**".

The meeting of the board commenced at **04:10 P.M. (IST)** and concluded at **05:00 P.M. (IST)**.

The above information will also be hosted on the website of the Company i.e. <https://www.smartworksoffice.com/investors/>.

We request you to kindly take this on your record and oblige.

Thanking You,
For **Smartworks Coworking Spaces Limited**

Punam Dargar
Company Secretary & Compliance Officer
Mem. No.: A56987
Address: DLF Commercial Building, Block - 3, Zone-6, DLF Phase – 5,
Gurugram, Haryana-122002

Encl.: As above

Smartworks Coworking Spaces Limited

(Formerly known as Smartworks Coworking Spaces Private Limited)

Regd. Office: Unit No. 305 – 310, Plot No. 9,10, & 11, Vardhman Trade Centre, Nehru Place, South Delhi – 110 019.

Corporate Office: DLF Commercial Building, Block - 3, Zone-6, DLF Phase – 5, Gurugram, Haryana-122002

Phone No: 0124-6919 400

CIN: L74900DL2015PLC310656



Annexure-A**The details as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read along with SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated 30th January 2026****Detail of Acquisition (including agreement to acquire)**

S. No	Details of Events that need to be provided	Information of such events(s)
1	Name of the target entity, details in brief such as size, turnover etc.	WorkStudio Spaces Pte. Ltd Please refer S. No. 10 regarding brief details including turnover of the Target Company.
2	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm length’s”	Yes, it will fall within related party transaction(s) since an immediate relative of one of the Directors (also a promoter) of the Company, holds interest in holding company of the target Company. The transaction is being carried out at “arm length’s basis.
3	industry to which the entity being acquired belongs;	Flex Space Provider
4	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The acquisition aims to strengthen Smartworks’ presence in Singapore by expanding its coworking and flex space portfolio in a key international business hub. Upon completion, Smartworks’ portfolio in Singapore will grow to four centres with ~76,000 sq. ft., more than doubling its footprint over the past two years. This expansion will enhance its market presence, improve its ability to serve enterprise clients, and support long-term growth in Asia.

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<u>5</u>	brief details of any governmental or regulatory approvals required for the acquisition;	N.A.
<u>6</u>	indicative time period for completion of the acquisition;	The acquisition is expected to be completed within July, 2026, subject to requisite approval(s) and further completion of execution of concerned transaction documents by Wholly-Owned Subsidiary of the Company.
<u>7</u>	consideration - whether cash consideration or share swap or any other form and details of the same	Cash
<u>8</u>	cost of acquisition and/or the price at which the shares are acquired;	Since this is an in-principle approval by the Company as the holding company, further details are subject to further negotiation and closure of the transaction documents with the Target company.
<u>9</u>	percentage of shareholding / control acquired and / or number of shares acquired;	100% through Wholly-Owned Subsidiary of the Company.
<u>10</u>	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>WorkStudio Spaces Pte. Ltd. is a company incorporated in Singapore on November 20, 2024. The company is engaged in the business of providing flexible workspace solutions, managed office spaces and related services. The entity primarily operates in Singapore.</p> <p>The turnover of the WorkStudio Spaces Pte. Ltd. for the last three financial years is as follows:</p> <p>Since Incorporation to 31st March, 2026: INR 5.09 Crores. 2nd Last F.Y.: N.A. 3rd Last F.Y.: N.A.</p> <p>Other significant information: NA</p>

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