WILLIAMSON FINANCIAL SERVICES LIMITED
Corporate Identity Number (CIN) : L67120AS1971PLC001358
FOUR MANGOE LANE, SURENDRA MOHAN GHOSH SARANI, KOLKATA - 700 001
TELEPHONE : 033-2210-1221, 2248-9434 / 9435
E-mail : administrator@williamsonfinancial.co Website : www.williamsonfinancial.in

11th August, 2026

The Manager
Corporate Relationship Department
BSE Limited
1st Floor, New Trading Wing,
Rotunda Building, P J Towers, Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 519214

Dear Sir/ Madam,

Sub: Outcome of Meeting of the Board of Directors held on 11th August, 2026

Pursuant to Regulation 30 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), please be informed that the Board of Directors of the Company at its meeting held today, the 11th August, 2026 have inter-alia considered and approved the Un-audited Financial Results for the quarter ended 30th June 2026.

The said financial results of the Company for the quarter ended 30th June 2026 prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with Limited Review Report are enclosed herewith for your ready reference and record.

The same shall also be hosted on the Company's website at http://www.williamsonfinancial.in/.

The meeting of Board of Directors commenced at 1:00 P.M. and concluded at 5:00 P.M.

This is for your kind information and records.

Thanking you,

Yours faithfully,

For Williamson Financial Services Limited

ANUSHREE BISWAS DUTT
Digitally signed by ANUSHREE BISWAS DUTT
Date: 2026.08.11 17:10:53 +05'30'

Anushree Biswas Dutt
Company Secretary & Compliance Officer

Encl: As above

V. SINGHI & ASSOCIATES
Chartered Accountants
Four Mangoe Lane
Surendra Mohan Ghosh Sarani,
Ground Floor, Kolkata – 700 001
Phone : +91 33 2210 1125/26
E-mail : kolkata@vsinghi.com
Website : www.vsinghi.in

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS OF WILLIAMSON FINANCIAL SERVICES LIMITED FOR THE QUARTER ENDED 30th JUNE 2026 PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, (AS AMENDED)

To
The Board of Directors
WILLIAMSON FINANCIAL SERVICES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **WILLIAMSON FINANCIAL SERVICES LIMITED** ("the Company") for the quarter ended 30th June 2026 ("the Statement"). The Statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial -Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

V. Singhi & Associates * Chartered Accountants *

4. **Qualified Conclusion & reasons therefore:**

Our Limited Review has a Qualified Conclusion for reasons as under:

a) **Cancellation of Certificate of Registration by RBI**

We draw attention to Note No. 4 to the accompanying financial statements, disclosing that The Reserve Bank of India (RBI), in exercise of the powers conferred under Section 45-IA of the Reserve Bank of India Act, 1934, has cancelled the Company's Certificate of Registration (CoR) to carry on the business of a Non-Banking Financial Institution (NBFI) vide its cancellation order dated 22nd June 2026.

b) **Material uncertainty related to Going Concern**

We draw attention to Note No. 5 to the Statement stating that the net worth of the Company as on 30th June 2026 has been fully eroded and the ability of the Company to continue as a going concern depends upon continued availability of finance and future profitability. This situation indicates that material uncertainty exists that may cast a significant doubt on the Company's ability to continue as a going concern. **Accordingly, the use of going concern assumption of accounting in preparation of this Statement is not adequately and appropriately supported as per the requirements of Indian Accounting Standard 1 "Presentation of Standalone Financial Statements".**

c) **Non-recognition of Interest Expenses**

We draw attention to Note No. 7 of the Statement relating to non-recognition of Interest Expense on secured borrowings from InCred Financial Services Limited from August, 2019 upto June, 2026 and unsecured Inter-Corporate Borrowings. As the matter is under negotiation, the Company has neither ascertained nor recognized any finance cost on such secured borrowings for the quarter ended 30th June 2026.

Interest expense on unsecured Inter-Corporate Borrowings amounting to Rs. 87,034 thousand for Inter-corporate borrowings for the quarter ended 30th June, 2026 has also not been recognized by the Company.

This constitutes a departure from the requirements of Indian Accounting Standard 109 "Financial Instruments" and accrual basis of accounting.

d) **Balances of receivables, unsecured and secured loan creditors and their balance confirmations.**

We draw attention to Note No 11 of the Statement with respect to balances relating to Loans, Advances and Borrowings being subject to reconciliation and confirmation of the parties, and in absence of such information, impact thereof being currently unascertainable and therefore not commented upon.

e) **Non-Recognition of Provision on Loans and Advances**

We draw attention to Note No. 9, wherein the Company has stated about unsecured loans given in earlier years of Rs. 14,65,072 thousand and interest accrued thereon of Rs. 1,80,597 thousand, both remained outstanding as on 30th June, 2026. Against these, provision of only Rs. 3,87,706 thousand has been made in the books. These loans including

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accrued interest thereon in our opinion are doubtful of recovery and the provision against these amounts is not made adequately in the books of accounts. In the absence of adequate provision as aforesaid, the loss for the quarter ended 30th June, 2026 is understated to that extent. Impact in this respect has not been ascertained by the management and recognized in the Financial Results of this quarter.

5. Based on our review conducted as stated in Paragraph 3 above, except for the matters described in Paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable Indian Accounting Standards and other recognized accounting practices and policies have not disclosed fairly the information required to be disclosed in terms of the Listing Regulations as amended including the manner in which it is to be disclosed.

For **V.SINGHI & ASSOCIATES**
Chartered Accountants
Firm Registration No: 311017E

V. Singhi & Associates * Chartered Accountants *

(D. Pal Choudhury)
Partner
Membership No: 016830
UDIN:26016830QMDENB7335

Place: Kolkata
Date: 11th August, 2026

WILLIAMSON FINANCIAL SERVICES LIMITED

Registered Office: Export Promotion Industrial Park, Plot No 1, Amingaon North, Guwahati Kamrup, Assam - 781031
Corporate Office : Four Mangoe Lane, Surendra Mohan Ghosh Sarani, Kolkata- 700001 WB
Telephone No. : 033-22101221, 2248-9434/9435
E-mail: administrator@williamsonfinancial.co, Website: www.williamsonfinancial.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026

(Rs. in '000 except EPS)

	Particulars	Quarter Ended			For the year ended
		30th June, 2026 (Unaudited)	31st March, 2026 (Audited)	30th June, 2025 (Unaudited)	31st March, 2026 (Audited)
	INCOME				
I	**Revenue from Operations**				
	Interest Income	-	-	-	-
	Dividend Income	-	-	-	54
	Total Revenue from operations	-	-	-	**54**
II	Other Income	-	3,408	-	1,49,723
III	**TOTAL INCOME (I+II)**	-	**3,408**	-	**1,49,777**
IV	**EXPENSES**				
	Finance Costs	4	8	-	91
	Employee Benefits Expense	403	494	228	1,844
	Asset/ Investment written off	-	(152)	-	1,90,054
	Other Expenses	283	273	375	1,969
V	**TOTAL EXPENSES**	**690**	**623**	**603**	**1,93,958**
VI	**Profit/(Loss) before Tax (III-V)**	**(690)**	**2,785**	**(603)**	**(44,181)**
	Tax Expense				
	Current Tax (including for earlier years)	-	(764)	-	15
	Deferred Tax	-	-	-	-
VII	**Profit after Tax for the period**	**(690)**	**3,549**	**(603)**	**(44,196)**
VIII	**Other Comprehensive Income:**				
	A (i) Items that will not be reclassified to Profit or Loss				
	- Remeasurement of the defined benefit plans	-	(114)	-	(114)
	- Fair value changes of investments in equity shares	4,936	(1,578)	(880)	(2,722)
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income	**4,936**	**(1,692)**	(880)	**(2,836)**
IX	**Total Comprehensive Income for the year (VII+VIII)**	**4,246**	**1,857**	**(1,483)**	**(47,032)**
	Paid-up Equity Share Capital (Par value Rs. 10/- per Equity Share)	83,591	83,591	83,591	83,591
X	Other Equity excluding Revaluation Reserves				
XI	**Earnings per Equity Share (Basic and Diluted) (in Rs.) (Par Value Rs. 10/- per Equity Share)**	**(0.08)**	**0.04**	**(0.07)**	**(5.29)**

See Accompanying Notes to the Financial Results

V. Singhi & Associates ★ Chartered Accountants ★

WILLIAMSON FINANCIAL SERVICES LTD. ★ KOLKATA

JACQUELINE AUDREY MONNIER

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Jacqueline Audrey Monnier
Director
DIN: 09497868

Williamson Financial Services Limited
Notes to the Statement of Unaudited Financial Results for the quarter ended 30th June, 2026

1) The above Standalone Unaudited Financial Results (hereinafter referred to as "Financial Results") for the quarter ended 30th June, 2026 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") - 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 and complied keeping in view the provision of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

2) The above Financial Results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meeting held on 11th August, 2026.

3) The main business of the Company is Non-Banking Finance activity. Further, all the activities are carried out within India. As such, there are no separate reportable segments as per Indian Accounting Standards (Ind AS) 108 on "Operating Segments".

4) The Reserve Bank of India (RBI), in exercise of the powers conferred under Section 45-IA of the Reserve Bank of India Act, 1934, has cancelled the Company's Certificate of Registration (CoR) to carry on the business of a Non-Banking Financial Institution (NBFI) vide its cancellation order dated 22nd June 2026. Pursuant to the said order, the Company has been directed to cease carrying on the business of an NBFI with immediate effect. However, the Company shall continue to be governed by the applicable provisions of the RBI Act, 1934, in respect of its erstwhile NBFI business until all outstanding claims and liabilities arising from such business are fully discharged.

5) The Company's Net Worth has been fully eroded as on 30th June, 2026. However, the accounts have been prepared on a Going Concern basis, as the management is committed for a revival and continuity process of the company.

6) a) The Company had availed a term loan of Rs. 15,00,000 (Rs. in thousand) from Aditya Birla Finance Ltd. ("ABFL") in 2017. However, it defaulted on the repayment of the term loan. The Security Trustee invoked securities given by the Company from time to time without any intimation/confirmation. The Company entered into a settlement agreement dated 7th June, 2023 with ABFL for the discharge of its remaining balance of Term loan, whereby the Company agreed to discharge its term loan in full for a settled payment of Rs. 2,50,000 (Rs. in thousand) in three tranches along with the appropriation of proceeds from the sale of Neemrana Land, mortgaged as security by Vedica Sanjeevani Project Private Limited and Christopher Estates Private Limited. On 9th May, 2026, the sale certificate was issued for the above-mentioned immovable property in favour of the Auction Purchaser, with proceeds amounting to Rs. 9,02,500 (in thousands). These proceeds from the sale of Neemrana Land shall be used to settle the outstanding dues. The amount of Rs. 2,50,000 (Rs. in thousand) payable by the Group Company under the Settlement Agreement has since been paid and recorded in the books of account. Further adjustments will be recorded on the completion of the settlement procedure in entirety.

b) In the earlier years, Group companies of the Company had issued non-convertible debentures worth Rs. 25,00,000 (Rs. in thousand) to IL&FS Asset Management Limited, for which the Company had given its assets as securities. The group companies defaulted in the repayment of the said debentures. The Debenture Trustee invoked securities given by the Company from time to time without any intimation/confirmation. The Company along with its group companies entered into a settlement agreement dated 5th May, 2023 whereby the group companies agreed to pay a sum of Rs. 4,96,700 (Rs. in thousand) as cash consideration along with appropriation of proceeds from the sale of Neemrana Land, which had been mortgaged as security by Vedica Sanjeevani Project Limited and Christopher Estates Private Limited. On 9th May, 2026, sale certificate was issued for the above-mentioned immovable property in favour of the Auction Purchaser, with proceeds amounting to Rs. 9,02,500 (in thousands). These proceeds from the sale of Neemrana Land shall be used to settle the outstanding dues. Further adjustments will be recorded on the completion of the settlement procedure in entirety.

V. Singhi & Associates * Chartered Accountants *

WILLIAMSON FINANCIAL SERVICES LTD. KOLKATA

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7) Interest of Rs. 87,034 thousand for inter-corporate borrowings for the quarter ended 30th June, 2026, has not been provided in the above Financial Results as the Company is negotiating with its lenders for the waiver of interest charged on Inter-Corporate Borrowings.

8) Pursuant to default in payment of loan of Rs.10,00,000 thousands obtained by the Company (Williamson Financial Services Limited (WFSL)) and Rs.10,00,000 thousands obtained by M/s Williamson Magor & Company Limited (WMCL), a group company, to InCred Financial Services Limited (formerly known as KKR Financial Services Limited), which was subsequently assigned to Real Touch Finance Limited. An Arbitration Award was received from International Chambers of Commerce Court of Arbitration dated 29th September, 2025, fixing a joint liability of eight parties including the Company of Rs. 50,89,591 (thousands) to pay Real Touch Finance Limited was declared entitled to recover a sum of Rs. 2,023 (thousands) for expenses incurred by it jointly or severally from the Company and other respondents. Being aggrieved, the Company and Williamson Magor & Co. Limited being the borrowers of the loan facility as above have jointly filed a petition against the above award on 5th February, 2026 in the Delhi High Court under section 34 of the Arbitration Act being a borrower to the above facility. In the earlier years, the company had recognised a liability of Rs. 11,89,560 (thousands) in earlier years and in view of the above petition being sub judice, no further liability has been ascertained and recognised by the Company as per the Arbitration Award and the same is pending for final disposal of the said appeal.

9) The Company has given unsecured loans to various parties amounting to Rs. 14,65,072 thousand on which Rs. 1,80,597 thousand is accrued interest, which remained outstanding as on 30th June, 2026. Of this amount, only Rs. 3,87,706 thousand has been recognised as a provision in the financial statements.

10) In earlier years, the company had extended an Inter-Corporate Loan to McNally Bharat Engineering Co. Ltd. (MBECL), which was under Corporate Insolvency Resolution Process (CIRP). A claim of ₹1,66,950 thousand (including ₹20,365 thousand unrecorded interest) was filed, of which only ₹5,000 thousand (principal) was admitted by the Resolution Professional. The NCLT-approved resolution plan is under implementation.
The Company, being a promoter company, could recover an amount of Rs. 1.52 lakhs against the inter-corporate deposit given and interest accrued thereon. Hence, the remaining loan and interest has been written off and provision created in earlier years for the same written back. Further, in earlier years, investment in equity shares of MBECL was impaired at fair value of Rs. Nil in accordance with Ind AS 113. However, in FY 2025-26 the Company has received an intimation for payment of consideration of Rs. 0.01 per share against the 40 lakh Equity shares held at record date, resulting in a total receipt of Rs. 40,000. The same has been received during the quarter on 15th June 2026.

11) Balances relating to Loans, Advances, and Borrowings are subject to reconciliation and confirmation of the parties, impact whereof is not ascertainable at present.

12) The Unaudited Financial Results of the Company for the quarter ended 30th June, 2026 have been prepared considering the prudential norms applicable to Non-Banking Financial Companies.

By Order of the Board
For Williamson Financial Services Limited

WILLIAMSON FINANCIAL SERVICES LTD. KOLKATA

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Jacqueline Audrey Monnier
(Director)
DIN: 09497868

Date: 11th August, 2026
Place: Kolkata

V. Singhi & Associates * Chartered Accountants *