JTEKT

JTEKT INDIA LIMITED

4th November, 2026

The BSE Limited
Department of Corporate Services
Mumbai 400 001.
Scrip Code - 520057

Listing Compliance
National Stock Exchange of India Ltd.
Mumbai 400 051.
Symbol – JTEKTINDIA

Sub : Compliances under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Re : Unaudited Financial Results for the second quarter ended 30th September, 2026 & Outcome of the Meeting.

Dear Sir/Madam,

Pursuant to applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we wish to inform you that the following matters were considered and approved by the Board of Directors of the Company at its meeting held on today i.e. 4th November, 2026, commenced at 11:30 a.m. and concluded at 1.15 p.m. :

1) The Un-audited Financial Results for the second quarter ended 30th September, 2026. A copy of duly signed Un-audited Financial Results along with Limited Review Report thereon issued by B S R & Co. LLP, Statutory Auditors of the Company are enclosed as Annexure – 'A'.

2) To invest an amount not exceeding Rs. 2,40,00,000/- (Rupees Two Crore Forty Lakh only), in one or more tranches, by way of purchase and/or subscription of equity shares representing 26% of the equity share capital of a Special Purpose Vehicle (SPV) proposed to be promoted by a Renewable Energy Developer, for setting up a Group Captive Solar Power Project under the Electricity Act, 2003 for captive consumption at the Company's manufacturing facilities.

   The Company will enter into the Share Purchase Agreement, Shareholders' Agreement, Performance Incentive Agreement and Energy Supply Agreement with the proposed SPV and/or the Renewable Energy Developer in connection with the aforesaid transaction. The details of the aforesaid agreements shall be intimated to the Stock Exchange upon execution thereof.

   The details required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are given in the enclosed Annexure – 'B'.

You are requested to kindly take the same on record.

This information will also be available on the website of the Company at http://www.jtekt.co.in.

Thanking you,

Yours faithfully,
For JTEKT India Limited

SAURABH AGRAWAL

Saurabh Agrawal
Company Secretary

Annexure - 'A'

B S R & Co. LLP
Chartered Accountants

Building No. 10, 12th Floor, Tower-C
DLF Cyber City, Phase - II
Gurugram - 122 002, India
Tel: +91 124 719 1000
Fax: +91 124 235 8613

Limited Review Report on unaudited financial results of JTEKT India Limited for the quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of JTEKT India Limited

1. We have reviewed the accompanying Statement of unaudited financial results of JTEKT India Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 ("the Statement").

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity",* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

MANISH KAPOOR

Digitally signed by MANISH KAPOOR
Date: 2026.11.04 12:54:06 +05'30'

Manish Kapoor

Partner

Membership No.: 510688

UDIN:26510688YATXPS9335

Gurugram

04 November 2026

JTEKT India Limited

CIN : L29113DL1984PLC018415
Regd. Office: UGF - 6, Indraprakash 21, Barakhamba Road, New Delhi 110001.
Tel : 011-23311924/ 23327205, E-mail : investorgrievance@jtekt.co.in, Website : www.jtekt.co.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2026

(INR in lakhs, except per equity share data)

Sr No.	Particulars	Quarter ended			Half year ended		Year ended
		30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	83,474.26	71,798.38	63,910.52	1,55,272.64	1,20,512.36	2,66,557.51
2	Other income	275.69	393.35	361.37	669.04	1,248.20	2,490.30
3	Total income (1+2)	**83,749.95**	**72,191.73**	**64,271.89**	**1,55,941.68**	**1,21,760.56**	**2,69,047.81**
4	Expenses						
	(a) Cost of materials consumed	61,704.54	52,277.17	46,277.68	1,13,981.71	87,020.19	1,92,563.88
	(b) Purchases of stock-in-trade	731.05	662.04	715.59	1,393.09	1,208.16	2,420.93
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(242.80)	70.34	(708.45)	(172.46)	(640.81)	(1,150.73)
	(d) Employee benefit expenses	7,834.64	8,093.34	6,747.27	15,927.98	13,438.66	27,194.89
	(e) Finance costs	562.74	519.76	189.91	1,082.50	609.90	1,494.41
	(f) Depreciation and amortization expense	3,137.25	2,830.58	2,299.91	5,967.83	4,398.61	9,936.40
	(g) Other expenses	7,637.24	6,876.48	6,251.61	14,513.72	11,773.80	25,480.14
	Total expenses	**81,364.66**	**71,329.71**	**61,773.52**	**1,52,694.37**	**1,17,808.51**	**2,57,939.92**
5	Profit before exceptional items and tax (3-4)	**2,385.29**	**862.02**	**2,498.37**	**3,247.31**	**3,952.05**	**11,107.89**
6	Exceptional items (loss) (refer note 3)	-	-	-	-	-	(597.54)
7	Profit before tax (5+6)	**2,385.29**	**862.02**	**2,498.37**	**3,247.31**	**3,952.05**	**10,510.35**
8	Tax expense						
	(a) Current tax	351.27	97.18	372.91	448.45	767.41	2,265.72
	(b) Deferred tax charge	285.88	142.65	302.69	428.53	280.27	555.55
	Total tax expense	**637.15**	**239.83**	**675.60**	**876.98**	**1,047.68**	**2,821.27**
9	Net profit after tax (7-8)	**1,748.14**	**622.19**	**1,822.77**	**2,370.33**	**2,904.37**	**7,689.08**
10	Other comprehensive loss						
	Items that will not be reclassified to profit and loss						
	i) Loss on remeasurement of defined benefit obligation	(124.01)	(11.54)	(28.02)	(135.55)	(88.44)	(46.15)
	ii) Income tax relating to the above	31.22	2.90	7.05	34.12	22.26	11.62
	Total other comprehensive loss for the period / year (i+ii)	**(92.79)**	**(8.64)**	**(20.97)**	**(101.43)**	**(66.18)**	**(34.53)**
11	Total comprehensive income for the period / year (9+10)	**1,655.35**	**613.55**	**1,801.80**	**2,268.90**	**2,838.19**	**7,654.55**
12	Paid up equity share capital (Face value of Re 1/- per share)	**2,773.97**	**2,773.97**	**2,773.97**	**2,773.97**	**2,773.97**	**2,773.97**
13	Other equity as shown in the Audited Balance Sheet (excluding revaluation reserve)	-	-	-	-	-	**1,15,807.14**
14	Earnings Per Share (EPS) (Face value of Re 1/- per share) (not-annualised for the period)						
	(a) Basic	**0.63**	**0.22**	**0.68**	**0.85**	**1.10**	**2.84**
	(b) Diluted	**0.63**	**0.22**	**0.68**	**0.85**	**1.10**	**2.84**

Notes :

1 The above Statement of Unaudited Financial Results for the quarter and half year ended 30 September 2026, were reviewed by the Audit Committee at their meeting held on 4 November 2026 and approved by the Board of Directors at their meeting held on 4 November 2026. The said results along with the limited review report of the Statutory Auditors are available on the BSE Limited ('BSE') website (URL:www.bseindia.com), the National Stock Exchange of India Limited ('NSE') website (URL:www.nseindia.com) and on the Company's website (URL:www.jtekt.co.in). The financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013.

2 The Company has one operating segment, namely "manufacturing, assembling, trading and sale of automotive components" and the information reported to the Chief Operating Decision Maker (CODM) for the purpose of resource allocation and assessment of performance focuses on this operating segment. The revenues, total expenses and net profit as per the audited financial results represents the revenue, total expenses and the net profit of the sole reportable segment.

3 a) During the year ended 31 March 2026, a Voluntary Separation Scheme ('VSS') was offered to the workmen and the Company has incurred cost of INR 352.26 lakhs. Accordingly, the Company has recorded the VSS cost as an "Exceptional item".

b)During the year ended 31 March 2026, the Government of India notified the four Labour Codes, consolidating 29 existing labour laws. Pursuant to the Central Rules and FAQs issued by the Ministry of Labour & Employment, the Company had evaluated the impact of these changes and restructured employee compensation accordingly. Based on this assessment, past service cost of INR 245.28 lakhs relating to gratuity payable to certain employees had been recognised as an exceptional item. Considering its regulatory driven and non-recurring nature, the amount had been presented as an exceptional item in the Statement of Profit and Loss for the year ended 31 March 2026. The Company continues to monitor further developments and will account for any additional impact, as required.

4 The Company does not have any subsidiary/associate/joint venture company(ies), as on 30 September 2026.

5 The Board, at its meeting held on 14 May 2026, considered and recommended a final dividend of 75% (i.e., INR 0.75 per equity share of Re. 1 each) for the financial year 2025-26. The same was approved by the shareholders at the Annual General Meeting held on 26 August 2026 and was subsequently paid during the quarter ended 30 September 2026.

6 During the year ended 31 March 2026, the Company completed a Rights Issue of 23,116,407 equity shares at INR 108.1 per share (including a premium of INR 107.1 per share), aggregating INR 24,988.84 lakhs. The equity shares were allotted on 13 August 2025. Consequently, the paid-up equity share capital increased from INR 2,542.80 lakhs (representing 254,280,483 equity shares of Rs 1 each) to INR 2,773.97 lakhs (representing 277,396,890 equity shares of INR 1 each). The proceeds are being utilized for the specified Objects of the Rights Issue.

For and on behalf of the Board of Directors of
JTEKT India Limited

MINORU SUGISAWA

Minoru Sugisawa
Chairman and Managing Director

Place : Gurugram
Dated : 4 November 2026

JTEKT India Limited

STATEMENT OF ASSETS & LIABILITIES

Particulars	(INR in lakhs)	
	As at 30 September 2026	As at 31 March 2026
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	93,881.36	80,810.92
Capital work-in-progress	37,293.60	40,029.46
Right-of-use assets	367.30	229.92
Other Intangible assets	1,430.01	1,605.23
Intangible assets under development	34.15	6.00
Financial assets		
(i) Loans	1.42	2.18
(ii) Other financial assets	536.84	503.03
Deferred tax assets (net)	281.86	710.39
Other tax assets (net)	1,235.00	824.74
Other non-current assets	731.74	2,061.95
Total non-current assets	**1,35,793.28**	**1,26,783.82**
Current assets		
Inventories	22,116.81	22,114.89
Financial assets		
(i) Trade receivables	42,631.47	37,786.16
(ii) Cash and cash equivalents	4,025.76	3,786.85
(iii) Bank balances other than (ii) above	-	3,400.00
(iv) Loans	7.21	3.25
(v) Other financial assets	124.24	127.71
Other current assets	2,318.72	3,118.00
Total current assets	**71,224.21**	**70,336.86**
Total assets	**2,07,017.49**	**1,97,120.68**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	2,773.97	2,773.97
Other equity	1,15,995.56	1,15,807.14
Total equity	**1,18,769.53**	**1,18,581.11**
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	28,914.75	19,909.63
(ii) Lease liabilities	261.08	182.12
Provisions	765.29	1,066.96
Total non-current liabilities	**29,941.12**	**21,158.71**
Current liabilities		
Financial liabilities		
(i) Borrowings	12,367.15	13,821.17
(ii) Lease liabilities	126.01	63.92
(iii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises; and	1,671.03	1,870.38
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	36,919.83	28,754.63
(iv) Other financial liabilities	4,482.41	10,023.89
Other current liabilities	866.84	1,842.27
Provisions	1,736.38	798.41
Current tax liabilities (net)	137.19	206.19
Total current liabilities	**58,306.84**	**57,380.86**
Total liabilities	**88,247.96**	**78,539.57**
Total equity and liabilities	**2,07,017.49**	**1,97,120.68**

MINOR U SUGISA WA

JTEKT India Limited

STATEMENT OF CASH FLOWS

Particulars	(INR in lakhs) For the half year ended 30 September 2026	For the half year ended 30 September 2025
	Unaudited	Unaudited
A CASH FLOW FROM OPERATING ACTIVITIES		
1 Profit before tax	**3,247.31**	**3,952.05**
2 Adjustments for:		
Depreciation and amortisation expense	5,967.83	4,398.61
Interest income	(259.41)	(216.68)
Gain on disposal of property, plant and equipment (net)	(56.89)	(70.23)
Provision on obsolescence of inventory (written back)	(57.43)	24.00
Provision for contingencies no longer required written back	-	(644.30)
Interest expenses	1,082.50	609.90
Unrealized foreign exchange loss/(gain)	60.28	(46.04)
3 Operating profit before changes in following assets and liabilities (1+2)	**9,984.19**	**8,007.31**
4 Changes in operating assets and liabilities		
(Increase) / Decrease in loans	(3.20)	0.31
Decrease / (Increase) in inventories	55.51	(2,810.52)
(Increase) in other financial assets	(46.27)	(67.55)
Decrease / (Increase) in other assets	761.86	(2.24)
(Increase) in trade receivables	(4,884.31)	(2,934.29)
Increase / (Decrease) in other financial liabilities	199.05	(40.71)
(Decrease) in other liabilities	(975.43)	(692.50)
Increase in trade payables	7,918.37	2,350.72
Increase / (Decrease) in provisions	500.75	(397.22)
5 Cash generated from operating activities (3+4)	**13,510.52**	**3,413.31**
6 Income tax paid (net of refunds)	(893.83)	(1,107.10)
7 Net cash flow generated from operating activities (5+6)	**12,616.69**	**2,306.21**
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, capital work-in-progress and capital advances and capital payables	(19,947.24)	(16,578.01)
Proceeds from disposal of property, plant and equipment and investment property	69.86	129.11
Purchase of other intangible assets and intangible assets under development	(93.49)	(260.53)
Redemption of fixed deposit having maturity of more than 3 months	3,400.00	-
Interest received	259.62	151.63
Net cash (used) in investing activities	**(16,311.25)**	**(16,557.80)**
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from rights issue of equity shares (net of share issue expenses)	-	24,718.70
Proceeds from non-current borrowings	13,500.00	10,000.00
Repayment of non-current borrowings	(2,870.46)	(2,406.59)
Repayment of current borrowings (net)	(3,045.39)	3,179.84
Dividend paid	(2,105.22)	(1,798.42)
Interest paid	(1,481.13)	(836.13)
Payment of lease liabilities including interest	(64.33)	(44.45)
Net cash generated from financing activities	**3,933.47**	**32,812.95**
D Net Increase in cash and cash equivalents (A+B+C)	**238.91**	**18,561.36**
Cash and cash equivalents at the beginning of the period	3,786.85	1,630.82
Cash and cash equivalents at the end of the period	**4,025.76**	**20,192.18**
Cash and cash equivalents include :		
Balances with banks:		
– In current accounts	100.05	534.43
– In cash credit accounts	10.36	11.08
– In dividend accounts#	22.48	46.67
– In Rights issue account*	41.86	-
– Bank deposits with original maturity less than 3 months*	3,851.01	19,600.00
Cash and cash equivalents at the end of the period	**4,025.76**	**20,192.18**

INR 22.48 lakhs (30 September 2025 : INR 46.67 lakhs) has restricted use.

* Represents balance pending for utilisation of Rights Issue proceeds kept in separate bank account.

MINORU SUGISAWA

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Annexure – 'B'

Disclosure in terms of Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

S. No.	Particulars	Details
a)	Name of the entity, date & country of incorporation, etc.	The proposed SPV would be incorporated with such name as may be approved by the Ministry of Corporate Affairs, Government of India. The proposed SPV shall be incorporated in India.
b)	Name of holding company of the incorporated company and relation with the listed entity	The SPV is proposed to be incorporated by a Renewable Energy Developer.
c)	Industry to which the entity being incorporated belongs	Renewable Energy.
d)	Brief background about the entity incorporated in terms of products / line of business	The proposed SPV is intended to undertake the business of development, operation and maintenance of a Group Captive Solar Power.
e)	Brief details of any governmental or regulatory approvals required for the incorporation	Not Applicable.
f)	Nature of consideration – whether cash consideration or share swap and details of the same	Consideration in cash.
g)	Cost of subscription / price at which the shares are subscribed	The Company proposes to invest an amount not exceeding Rs. 2.40 crores, in one or more tranches, in the proposed SPV.
h)	Percentage of shareholding / control by the listed entity and / or number of shares allotted	26% of the equity share capital of the proposed SPV.

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