

AVL/SE/2026-27

October 26, 2026

To
The Corporate Relations Department
BSE Limited
Floor 25, P J Towers, Dalal Street,
Mumbai – 400 001, India.
Scrip Code: 532406

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051, India.
Symbol: AVANTEL

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 – Reg.

Ref: ISIN: INE005B01027

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), read with the aforesaid SEBI Circular, we wish to inform you that the Board of Directors of the Company, at its meeting held on **Monday, October 26, 2026**, inter alia, considered and approved:

1. the merger of Imeds Global Private Limited (“Transferor Company”), a wholly owned subsidiary of the Company, into Avantel Limited (“Transferee Company”), pursuant to Sections 230 to 232 and other applicable provisions of the Companies Act, 2013.

The Scheme is inter alia subject to the sanction of National Company Law Tribunal (NCLT), Amaravati Bench and receipt of necessary approvals, as may be directed by the NCLT and such other regulatory / statutory authorities, as may be required.

The additional information required to be disclosed pursuant to Regulation 30 of Listing Regulations read with Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as **Annexure 1**.

2. the appointment of Mr. Nimmagadda Sreenivasa Rao (DIN: 09658001) as an Additional Director, designated as Director (Technical), for a term of three (3) consecutive years commencing from October 26, 2026, and ending on October 25, 2029, liable to retire by rotation, subject to the approval of the Members of the Company through Postal Ballot.

Mr. Nimmagadda Sreenivasa Rao is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India or any other such authority.

Dondeti
Rajasekhara Reddy
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Avantel Limited

Corporate office:
Survey No. 17, Unit No. 201 & 202, 2nd Floor,
Block - 1, Vasavi's Shalom Sky City,
Gachibowli, Serilingampally (M), Ranga Reddy (D),
Hyderabad - 500032, Telangana.
Tel : +91-40-6630 5000, Fax : +91-40-6630 5004
marketing@avantel.in www.avantel.in

Registered Office & Unit-1
Plot No.47/P, APIIC Industrial Park,
Gambheeram (V), Anandapuram (M),
Visakhapatnam - 531 163, Andhra Pradesh.
Tel : +91-891-2850000
Fax : +91-891-2850004

CIN - L72200AP1990PLC011334

Unit-2
Plot No. S-119 (M), Sy. No. 49,
E-City, Raviryal (V), Maheswaram (M),
Ranga Reddy (Dt),
Hyderabad - 501510, Telangana.
Tel: +91-40-3537 1900
Fax: +91-40-3537 1904

The details required under Regulation 30 of the SEBI LODR Regulations, read with the aforesaid SEBI Circular, in respect of the above matters are enclosed as **Annexures II**, respectively.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Avantel Limited**

Dondeti

Rajasekhara Reddy

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Company Secretary & Compliance Officer

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Annexure – I

Sl. No.	Particulars	Details												
1.	Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.	Transferor Company: (Rs. in Lakhs) <table> <tr> <th>Name of the Entity</th><th>Revenue for the year ended March 31, 2026 (Standalone)</th><th>Net Worth as on March 31, 2026 (Standalone)</th></tr> <tr> <td>Imeds Global Private Limited</td><td>160.32</td><td>2,182.83</td></tr> </table> Transferee Company: (Rs. in Lakhs) <table> <tr> <th>Name of the Entity</th><th>Revenue for the year ended March 31, 2026 (Standalone)</th><th>Net Worth as on March 31, 2026 (Standalone)</th></tr> <tr> <td>Avantel Limited</td><td>22,135.23</td><td>35,650.45</td></tr> </table>	Name of the Entity	Revenue for the year ended March 31, 2026 (Standalone)	Net Worth as on March 31, 2026 (Standalone)	Imeds Global Private Limited	160.32	2,182.83	Name of the Entity	Revenue for the year ended March 31, 2026 (Standalone)	Net Worth as on March 31, 2026 (Standalone)	Avantel Limited	22,135.23	35,650.45
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Imeds Global Private Limited	160.32	2,182.83												
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Avantel Limited	22,135.23	35,650.45												
2.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	The Management proposes for merger of the Transferor Company, being a wholly owned subsidiary of the Transferee Company, into the Transferee Company. Accordingly, the transaction is covered under the exemption provided under Regulation 23(5)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, subject to the conditions specified therein. Further, pursuant to General Circular No. 30/2014 dated July 17, 2014, issued by the Ministry of Corporate Affairs, transactions arising out of compromises, arrangements and amalgamations under the Companies Act, 2013 are not considered to be transactions falling within the purview of Section 188 of the Companies Act, 2013. Since the Transferor Company is a wholly owned subsidiary of the Transferee Company and no shares of the Transferee Company are proposed to be allotted pursuant to the Scheme, no share exchange ratio is applicable under the Scheme. Accordingly, the requirement relating to determination of consideration on an arm’s length basis is not applicable to the Scheme.												

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Sl. No.	Particulars	Details
3.	Area of business of the entity(ies)	The Transferor Company: Imeds Global Private Limited is engaged in the design, development and manufacturing of medical electronic devices and healthcare solutions, with a focus on respiratory care, patient monitoring, surgical instruments, endoscopy and homecare solutions. The Transferee Company: Avantel Limited is engaged in the design, development, manufacturing, system integration, testing, installation and commissioning of defence electronics, satellite communication systems and telecom systems, along with development of embedded systems, network management and application software.
4.	Rationale for amalgamation/ merger	The proposed merger is intended to rationalise the group structure, simplify governance and reporting, consolidate operations and resources, eliminate duplication of administrative and compliance functions, improve operational efficiency and facilitate better management and oversight.
5.	In case of cash consideration – amount or otherwise share exchange ratio	Since the Transferor Company is a wholly owned subsidiary of the Transferee Company, no cash consideration is proposed to be paid and no shares of the Transferee Company shall be allotted pursuant to the Scheme. The equity shares held by the Transferee Company in the Transferor Company shall stand cancelled/extinguished upon the Scheme becoming effective.
6.	Brief details of change in shareholding pattern (if any) of listed entity	Since no shares of the Transferee Company are proposed to be issued pursuant to the Scheme, there will be no change in the shareholding pattern of the Transferee Company pursuant to the Scheme.

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Annexure - II

Sl. No.	Particulars	Description
1.	Name of the Director	Mr. Nimmagadda Sreenivasa Rao (DIN: 09658001)
2.	Reason for Change viz. Appointment	Appointment as an Additional Director, designated as Director (Technical).
3.	Date of appointment & term of appointment	Appointed as an Additional Director, designated as Director (Technical), with effect from October 26, 2026, for a term of three (3) consecutive years, up to October 25, 2029, subject to the approval of the Members of the Company through Postal Ballot.
4.	Brief profile	Mr. Nimmagadda Sreenivasa Rao has over 30 years of experience in RF system design, electronic warfare, satellite communication systems, radar systems, software-defined radios (SDRs), and Satcom ground station antennas. He joined Avantel Limited in 1997 as an RF Design Engineer and currently serves as Vice President – Technical, heading the Company's Research & Development (R&D) Department. Throughout his career, he has contributed significantly to the Company's technological advancement, developing electronic warfare RF systems, mobile satellite communication systems, and software-defined radios for the Indian Navy and the Indian Coast Guard. He leads the Company's technical strategy and R&D initiatives, overseeing system design, product development, testing, qualification, and delivery of mission-critical solutions for defence, space, and strategic applications. His responsibilities include defining technology roadmaps, leading engineering teams, and coordinating with key stakeholders, including DRDO, ISRO, and defence public sector undertakings. His expertise spans RF and microwave engineering, embedded systems, communication systems, radar, satellite communications, and network management systems, with a focus on indigenous defence technology development. He holds a Bachelor of Science in Information Systems from Birla Institute of Technology and Science (BITS), Pilani.
5.	Relationship with other Directors of the Company	Mr. Nimmagadda Sreenivasa Rao is not related to any Director or Key Managerial Personnel of the Company.
6.	Number of Shares Held	1,81,890 (0.07%) Equity Shares
7.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and NSE Circular with ref. no. NSE/CML/2018/02.	Mr. Nimmagadda Sreenivasa Rao is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India or any other such authority.

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