SML Mahindra Limited
Trucks & Buses

Regd. Office & Works:
Village Asron, Distt. Shahid Bhagat Singh
Nagar (Nawanshahr) Punjab – 144533
Tel +91 1881 270155

SML/SEC/2026-27-068
6th November, 2026

Dy. General Manager- Corporate Relationship Department BSE Limited P.J Towers, Dalal Street Fort, Mumbai-400 001	The Secretary, National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra- Kurla Complex Bandra (E), Mumbai – 400 051
Scrip Code: 505192	**Scrip Code: SMLMAH**

Dear Sir / Madam,

Sub: Outcome of the Meeting of the Board of Directors of SML Mahindra Limited ("the Company") held on 6th November, 2026 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In furtherance to our intimation dated 2nd November, 2026, we wish to inform that the Board of Directors of the Company at its meeting held today i.e. 6th November, 2026 has inter-alia, considered and approved raising of funds through the issuance of fully paid-up equity shares of the Company of the face value of Rs. 10/- each by way of a rights issue (the "**Rights Issue**") for an amount not exceeding Rs. 1450 Crore (Rupees One Thousand Four Hundred and Fifty Crore) to the eligible equity shareholders of the Company as on the record date (to be determined and notified subsequently), subject to receipt of regulatory and statutory approvals, as may be applicable in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, and other applicable laws.

For the purposes of giving effect to the rights issue, the Board or the Rights Issue Committee shall, decide and approve the detailed terms and conditions of the Rights issue, including but not limited to determination of issue price, rights entitlement ratio, record date, rights issue period, timing and terms of payment and any such other matters as may be necessary and incidental thereto.

The meeting of the Board commenced at 11:30 AM and concluded at 12:03 PM.

Requisite details for the aforesaid in terms of Regulation 30 read with Schedule III of the Listing Regulation and SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 ("SEBI Master Circular"), is enclosed as **Annexure A.**

This intimation is also being uploaded on the Company's website and can be accessed at the weblink: https://smlmahindra.com/IN.

You are requested to take the same on record.

Thanking you,

For SML Mahindra Limited
(formerly SML Isuzu Limited)

PARVESH MADAN
Digitally signed by PARVESH MADAN
Date: 2026.11.06 12:17:56 +05'30'

(PARVESH MADAN)
Company Secretary & Compliance Officer
madan.parvesh@smlmahindra.com
ACS-31266

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Annexure A

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No	Details of events that need to be provided	Information of such event(s)*
1.	Type of securities proposed to be issued	Equity Shares
2.	Type of issuance	Rights Issue
3.	Total Amount for which the Securities will be issued	Not exceeding Rs. 1450 Crore (Rupees One Thousand Four Hundred and Fifty Crore)*

**Number of securities proposed to be issued, and issue price shall be determined after receiving in-principle approval from the Stock Exchanges.*