



Date: 27th May 2026

To,

National Stock Exchange of India Limited Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 Symbol: SAPPHIRE	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code: 543397
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Company has received show cause notice from the office of Assistant Commissioner (ST), Koyambedu Assessment Circle, Chennai, Tamil Nadu.

The relevant details pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) is provided at **Annexure - 1**.

Request you to kindly take the same on record.

Thanking you,
For Sapphire Foods India Limited



Sachin Dudam
Company Secretary and Compliance Officer

Annexure 1

Name of the Authority	Assistant Commissioner (ST) Koyambedu Assessment Circle Chennai, Tamil Nadu.
Nature and details of the action(s) taken, initiated or order(s) passed	Authorities have issued show cause notices under Section 73 of Tamil Nadu SGST Act 2017 vide DRC-01 dated 26 th May 2026 for the period April 2022 to March 2023 and April 2023 to March 2024 respectively.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority	The Company has received both the Show Cause Notices on 26 th May 2026.
Details of the violation(s)/contravention(s) committed or alleged to be committed;	Authorities have issued demand notice cumulatively amounting to INR 977.06 million. Authorities have alleged that company has availed excess Input tax credit as compared with GSTR-2B.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The claim made by authority is not maintainable. There is no material impact on the financial, operation or other activities of the company due to the issuance of this notice. Further, the company is in process of evaluating the notice and shall take necessary steps to respond to the notice.