

May 13, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Scrip Code: 543940

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Trading Symbol: JIOFIN

Dear Sirs,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Incorporation of a joint venture company

This is further to our disclosure and joint media release dated April 22, 2026 intimating the execution of the joint venture agreement with Allianz Europe B.V., ("Allianz") to form a domestic general insurance joint venture company.

Please note that the Company and Allianz have incorporated a joint venture company named "Jio Allianz General Insurance Limited" ("JAGIL") on May 12, 2026, to carry on the business of general insurance (which includes health insurance) in India, subject to regulatory approvals. The Company will invest an amount of Rs. 4.95 crores towards initial subscription of 49,50,000 equity shares of face value Rs. 10/- each for 50% stake.

The transaction does not fall within related party transaction and none of the Company's promoter/promoter group/ group companies have any interest in the above transaction.

JAGIL has been incorporated pursuant to receipt of no objection certificate from Insurance Regulatory and Development Authority of India.

The Certificate of Incorporation was received from the Ministry of Corporate Affairs, by email, at 5.12 p.m on May 12, 2026.

This is for information and records.

Thanking you,

Yours faithfully,

For Jio Financial Services Limited

Mohana V

**Group Company Secretary
and Compliance Officer**