Dhruv Consultancy Services Limited

501, Plot No. 67, Pujit Plaza, Opp. K-Star Hotel, Sector-11, C.B.D. Belapur, Navi Mumbai – 400 614
Telefax No. +91 022 27570710, Mobile No. 9619497305, Website : www.dhruvconsultancy.in
Email ID: services@dhruvconsultancy.in, info@dhruvconsultancy.in, CIN No. L42204MH2003PLC141887

DHRUV/OUTWARD/2026-27/4933

November 6, 2026

Corporate Relationship Department **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 **Security Code: 541302, Security ID: DHRUV** **ISIN : INE506Z01015**	**Listing Department** **National Stock Exchange of India Limited** Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598120/38 **Scrip Symbol: DHRUV**

Dear Sir/Ma'am,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Incorporation of Subsidiary Company, Valsang Drivehub Private Limited, with 55% Equity Shareholding.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that VALSANG DRIVEHUB PRIVATE LIMITED has been incorporated on November 6, 2026 under the Companies Act, 2013. Dhruv Consultancy Services Limited has subscribed to 3,02,500 equity shares of ₹10 each, representing 55% of the total subscribed equity share capital of VALSANG DRIVEHUB PRIVATE LIMITED, as a subscriber to its Memorandum of Association. Accordingly, VALSANG DRIVEHUB PRIVATE LIMITED has become a subsidiary of the Company.

VALSANG DRIVEHUB PRIVATE LIMITED has been incorporated for undertaking the development, operation and maintenance of wayside amenities at NH-150E/O&M/Solapur-Akkalkot/Valsang/Ch.120.200/RHS/PIU-Solapur, Maharashtra, for a lease period of 15 years, including a rent-free development period of eight months, pursuant to the Letter of Award received by Dhruv Consultancy Services Limited from National Highways Logistics Management Limited (NHLML).

The receipt of the said Letter of Award was earlier disclosed by the Company to the Stock Exchanges on September 4, 2026, in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The details required under Regulation 30 read with Schedule III, Part A, Para A(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed as Annexure A.

You are requested to take the same on record.

Thanking you,
Yours faithfully,
for **DHRUV CONSULTANCY SERVICES LIMITED**

TANVI TEJAS AUTI
Digitally signed by TANVI TEJAS AUTI
Date: 2026.11.06 19:47:42 +05'30'

MRS. TANVI T AUTI
MANAGING DIRECTOR
DIN: 07618878

Dhruv Consultancy Services Limited

501, Plot No. 67, Pujit Plaza, Opp. K-Star Hotel, Sector-11, C.B.D. Belapur, Navi Mumbai – 400 614
Telefax No. +91 022 27570710, Mobile No. 9619497305, Website : www.dhruvconsultancy.in
Email ID: services@dhruvconsultancy.in, info@dhruvconsultancy.in, CIN No. L42204MH2003PLC141887

Annexure A

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

Sr. No.	Particulars	Details of Project
a.	Name of the target entity, details in brief such as size, turnover etc	VALSANG DRIVEHUB PRIVATE LIMITED is an Indian Company Incorporated under the Companies Act, 2013 on 6th November 2026 (Certificate of Incorporation dated 6th November 2026 CIN: U42101MR2026PTC482506) and as received by the company on 6th November 2026. Turnover: NIL
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	VALSANG DRIVEHUB PRIVATE LIMITED is a related party of the company as per the provisions of the companies Act,2013, being a subsidiary company. The investment was made by the company on an arm's length basis.
c.	Industry to which the entity being acquired belongs;	Infrastructure Development, Operation and Maintenance of Wayside Amenities and Roadside Facilities, including travel plazas, fuel stations, EV charging stations, food courts, retail outlets, parking facilities and allied infrastructure services on National Highways, State Highways and other road networks.
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company);	VALSANG DRIVEHUB PRIVATE LIMITED has been incorporated for undertaking the development, operation and maintenance of wayside amenities and related infrastructure facilities. Dhruv Consultancy Services Limited has subscribed to 55% of its equity share capital under the Memorandum of Association. Accordingly, VALSANG DRIVEHUB PRIVATE LIMITED has become a subsidiary of the Company. The Company is yet to make the investment of 55% in the share capital of the new company and committed as per the subscription clause of MOA of newly incorporated company. Consequent to the acquisition, Valsang Drivehub Private Limited has become a subsidiary of the Company and shall undertake the execution of the Wayside Amenities Project pursuant to the Letter of Award received by the Company from National Highway Logistics Management Limited (NHLML).

e.	Brief details of any governmental or regulatory approvals required for the acquisition;	No separate governmental or regulatory approval is required for the subscription to the equity shares, other than applicable statutory compliances.
f.	Indicative time period for completion of the acquisition;	The subscription has been undertaken as part of the incorporation of VALSANG DRIVEHUB PRIVATE LIMITED on November 6, 2026. On the date of Incorporation of Valsang Drivehub Private Limited.
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration, payable towards the equity shares subscribed under the Memorandum of Association.
h.	Cost of acquisition or the price at which the shares are acquired;	Rs.30,25,000 (Rupees Thirty Lakh Twenty-Five Thousand Only), representing the subscription consideration for 3,02,500 equity shares of ₹10 each.
i.	Percentage of shareholding / control acquired and / or number of shares acquired;	3,02,500 equity shares of ₹10 each, representing 55% of the total subscribed equity share capital of VALSANG DRIVEHUB PRIVATE LIMITED.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	VALSANG DRIVEHUB PRIVATE LIMITED has been incorporated in India on November 6, 2026 for undertaking development, operation and maintenance of wayside amenities and allied infrastructure facilities. It is newly incorporated and has not commenced commercial operations. Turnover for the preceding three financial years: Not applicable. Country of incorporation and presence: India.