Ref No.: OTL/Secretarial/SE/2026-27/39

Date: July 16, 2026

To,

BSE Limited **Phiroz Jeejeebhoy Towers,** **Dalal Street, Mumbai – 400023**	**National Stock Exchange of India Ltd.,** **Plot No. C/1 'G' Block** **Bandra – Kurla Complex** **Bandra East, Mumbai 400051**

Ref: Scrip Code - **BSE:** 517536 | **NSE:** ONWARDTEC

Sub.: Outcome of Board Meeting held on July 16, 2026.

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the Board of Directors of the Company at their meeting held today have approved and taken on record, unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2026. Copy of the Results along with Limited Review Report of the Auditors of the Company, as required under Regulation 33 of the Listing Regulations, is enclosed herewith.

The Board Meeting commenced at 11:30 AM and concluded at 12:25 PM.

This is for your information and records.

For **Onward Technologies Limited**

Aakash Pankaj Joshi Digitally signed by Aakash Pankaj Joshi Date: 2026.07.16 12:40:07 +05'30'

Aakash Joshi
Company Secretary & Compliance Officer
Membership No :- A60953

Onward Technologies Limited

Corporate Identity Number: L28920MH1991PLC062542
Registered Office: Sterling Centre, 2nd Floor, Dr. A. B. Road, Worli, Mumbai - 400 018, India.
Tel: +91 22 2492 6570
E-mail: investors@onwardgroup.com Website: www.onwardgroup.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(INR In lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		June 30,2026	March 31, 2026	June 30,2025	March 31, 2026
		(Unaudited)	(Audited) Refer note 3	(Unaudited)	(Audited)
1	Revenue from operations	14,942.97	13,711.54	13,315.08	54,385.24
2	Other income	173.08	192.44	246.69	704.23
3	**Total Income (1+2)**	**15,116.05**	**13,903.98**	**13,561.77**	**55,089.47**
4	**Expenses**				
	a) Employee benefits expense	10,926.30	10,202.18	9,813.17	39,582.25
	b) Finance costs	68.21	71.33	50.24	289.05
	c) Depreciation and amortisation expense	463.75	436.19	318.38	1,579.69
	d) Other expenses	2,179.93	1,978.85	1,787.67	7,618.40
	Total Expenses	**13,638.19**	**12,688.55**	**11,969.46**	**49,069.39**
5	**Profit before exceptional items and tax (3-4)**	**1,477.86**	**1,215.43**	**1,592.31**	**6,020.08**
6	**Exceptional Items (Refer note 5)**	-	-	-	315.50
7	**Profit before tax (5-6)**	**1,477.86**	**1,215.43**	**1,592.31**	**5,704.58**
8	**Tax expense**				
	a) Current tax	397.30	282.43	340.08	1,440.72
	b) Deferred tax	(36.38)	(22.18)	(20.86)	(168.53)
	Total tax expense/ (credits)	**360.92**	**260.25**	**319.22**	**1,272.19**
9	**Net profit for the period/ year (7 - 8)**	**1,116.94**	**955.18**	**1,273.09**	**4,432.39**
10	**Other comprehensive income/(loss), net of income tax**				
	a) i) items that will not be reclassified to profit or loss	(73.00)	198.96	(99.05)	75.18
	ii) income tax relating to items that will not be reclassified to profit or loss	18.37	(50.07)	24.93	(18.92)
	b) i) items that will be reclassified to profit or loss	(20.24)	259.61	(9.89)	470.88
	ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income/(loss), net of income tax	**(74.87)**	**408.50**	**(84.01)**	**527.14**
11	**Total comprehensive income for the period/ year (9+10)**	**1,042.07**	**1,363.68**	**1,189.08**	**4,959.53**
12	**Net Profit attributable to:**				
	a) Owners	1,116.94	955.18	1,273.09	4,432.39
	b) Non-controlling interests	-	-	-	-
13	**Other comprehensive income/(loss) attributable to:**				
	a) Owners	(74.87)	408.50	(84.01)	527.14
	b) Non-controlling interests	-	-	-	-
14	**Total comprehensive income attributable to:**				
	a) Owners	1,042.07	1,363.68	1,189.08	4,959.53
	b) Non-controlling interests	-	-	-	-
15	Paid-up equity share capital : (Face value INR 10 each)	2,193.32	2,244.42	2,271.62	2,244.42
16	Other equity	-	-	-	23,106.28
17	Earnings per share (of INR 10 each) (Not annualised for the quarters)				
	Basic: (in INR)	5.00	4.26	5.61	19.64
	Diluted: (in INR)	4.98	4.23	5.57	19.52

Segment reporting

As required by Ind AS 108 the Group evaluates the performance of the Group on the basis of a single segment. Geographical information is collated based on individual customers for whom revenue is recognized on the basis of their physical location.

Geographical Information

Particulars	Quarter ended			Year ended
	June 30,2026	March 31, 2026	June 30,2025	March 31, 2026
	(Unaudited)	(Audited) Refer note 3	(Unaudited)	(Audited)
Revenue from external customers				
Within India	7,704.52	7,167.75	7,543.36	29,815.23
Outside India				
- USA	5,041.85	4,532.63	3,656.87	16,177.39
- Europe	379.77	354.45	603.18	1,920.10
- Others*	1,816.83	1,656.71	1,511.67	6,472.52
Total revenue	**14,942.97**	**13,711.54**	**13,315.08**	**54,385.24**

The revenue information above is based on the locations of the customers.

*includes Canada, United Kingdom.

Notes:

1 The Statement has been reviewed by Members of the Audit Committee and approved by the Board of Directors at their respective meetings held on July 16, 2026. The statutory auditors have issued an unmodified review conclusion on these results. This Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and rules amended from time to time.

2 The consolidated financial results include the results of Onward Technologies Limited (the "Holding company"), Onward Technologies Employee Welfare Trust (ESOP Trust) and its subsidiaries viz. OT Park Private Limited (India), Onward Technologies Inc. (USA), Onward Technologies GmbH (Germany), Onward Technologies B.V. (Netherland) and Onward Technologies Canada Inc. (Canada) (together referred as "the Group").

3 The figures for the quarter ended March 31, 2026 are balancing figure between the audited figures for the year ended March 31, 2026 and the published unaudited year-to date figures for nine months ended December 31, 2025.

4 During the previous year, a former employee initiated legal proceedings against Onward Technologies Inc. (OTI), the Company's wholly owned U.S. subsidiary. The Company has filed motion to dismiss the complaint against the Company. The matter continues to be contested on merits, and based on management's assessment, legal precedents, and independent legal advice, an adverse outcome is not considered probable. Accordingly, no provision has been recognized in the financial results, and the matter has been disclosed as a contingent liability.

5 Effective November 21, 2025, the Government of India consolidated 29 existing labour regulations into four Labour codes, namely, The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes'. Based on the requirements of New Labour Codes and relevant Accounting Standards, the Company estimated the liability for employee benefits, which resulted in an incremental expense on account of recognition of past service costs. Considering the material, one-time nature of the incremental amount, the Company presented the same as an 'Exceptional Item' in the Statement of Consolidated Financial Results during the previous year.

6 The Board of Directors at its meeting held on May 12, 2026, approved a proposal to buy-back upto 5,48,780 fully paid equity shares of face value of ₹10/- each of the Company for an aggregate consideration amount not exceeding ₹ 1,800 lakhs being 2.41% of the total number of equity shares in the total paid-up equity share capital at ₹328 per equity share, on a proportionate basis through the tender offer route using the Stock Exchange mechanism ('Buyback'). Letter of Offer was sent to eligible members holding shares as on the record date i.e. May 18, 2026. The tendering period for the Buyback was concluded on May 29, 2026. The Company bought back 5,48,780 equity shares out of the shares that were tendered by eligible shareholders and extinguished the equity shares on June 11, 2026. Capital redemption reserve was created to the extent of share capital extinguished (₹ 54.88 lakhs). The premium on buyback of ₹ 1,745.12 lakhs was utilised from securities premium reserve.

For and on Behalf of the Board of Directors of
Onward Technologies Limited

JIGAR H MEHTA Digitally signed by JIGAR H MEHTA Date: 2026.07.16 12:30:33 +05'30'

Place : Rome
Date: July 16, 2026

Jigar Mehta
Managing Director

B S R & Co. LLP
Chartered Accountants

8th Floor, Unit 802, Godrej Koregaon Park
North Main Road, Mundhwa
Pune, Maharashtra, 411001
Telephone: +91 (20) 4061 2200

Limited Review Report on unaudited consolidated financial results of Onward Technologies Limited for the quarter ended 30 June 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Onward Technologies Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Onward Technologies Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 June 2026 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity",* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I to the Statement.

5. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. The Statement includes the financial information of 4 Subsidiaries which have not been reviewed, whose financial information reflect total revenues (before consolidation adjustments) of Rs. 1,077.98 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 95.50 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 62.67 lakhs, for the quarter ended 30 June 2026, as considered in the Statement. According to the information and explanations given to us by the Parent's management, these financial information is not material to the Group.

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

SWAPNIL SATISH DAKSHINDAS

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Swapnil Dakshindas

Partner

Pune

Membership No.: 113896

16 July 2026

UDIN:26113896LJCVAH9171

Annexure I

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1	Onward Technologies Limited	Parent
2	Onward Technologies Inc	Subsidiairy
3	Onward Technologies GmbH	Subsidiary
4	Onward Technologies B.V.	Subsidiary
5	Onward Technologies Canada Inc.	Subsidiary
6	OT Park Private Limited	Subsidiary
7	Onward Technologies Employee Welfare Trust	Subsidiary

Onward Technologies Limited

Corporate Identity Number: L28920MH1991PLC062542
Registered Office: Sterling Centre, 2nd Floor, Dr. A. B. Road, Worli, Mumbai - 400 018, India.
Tel: +91 22 2492 6570
E-mail: investors@onwardgroup.com Website: www.onwardgroup.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(INR In lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		June 30,2026	March 31, 2026	June 30,2025	March 31,2026
		(Unaudited)	(Audited) Refer note 2	(Unaudited)	(Audited)
1	Revenue from operations	11,207.68	10,334.64	10,332.12	41,677.36
2	Other income	269.04	236.16	269.55	906.69
3	**Total Income (1+2)**	**11,476.72**	**10,570.80**	**10,601.67**	**42,584.05**
4	**Expenses**				
	a) Employee benefits expense	8,082.79	7,730.72	7,476.57	30,115.99
	b) Finance costs	75.96	81.33	62.46	333.81
	c) Depreciation and amortisation expense	478.06	451.77	328.93	1,653.18
	d) Other expenses	1,595.75	1,473.56	1,482.79	5,879.42
	Total Expenses	**10,232.56**	**9,737.38**	**9,350.75**	**37,982.40**
5	**Profit before exceptional items and tax (3-4)**	**1,244.16**	**833.42**	**1,250.92**	**4,601.65**
6	**Exceptional Items (Refer note 3)**	-	-	-	315.50
7	**Profit before tax (5-6)**	**1,244.16**	**833.42**	**1,250.92**	**4,286.15**
8	**Tax expense**				
	a) Current tax	351.06	203.59	338.01	1,221.22
	b) Deferred tax	(30.44)	(17.81)	(19.60)	(150.95)
	Total tax expense/ (credits)	**320.62**	**185.78**	**318.41**	**1,070.27**
9	**Net profit for the period/year (7 - 8)**	**923.54**	**647.64**	**932.51**	**3,215.88**
10	**Other comprehensive income/(loss), net of income tax**				
	a) i) items that will not be reclassified to profit or loss	(73.00)	198.96	(99.05)	75.18
	ii) income tax relating to items that will not be reclassified to profit or loss	18.37	(50.07)	24.93	(18.92)
	Total other comprehensive income/(loss), net of income tax	**(54.63)**	**148.89**	**(74.12)**	**56.26**
11	**Total comprehensive income for the period/ year (9+10)**	**868.91**	**796.53**	**858.39**	**3,272.14**
12	Paid-up equity share capital : (Face value INR 10 each)	2,193.32	2,244.42	2,271.62	2,244.42
13	Other equity				19,146.28
14	Earnings per share (of INR 10 each) (Not annualised for the quarters)				
	Basic: (in INR)	4.14	2.89	4.11	14.25
	Diluted: (in INR)	4.12	2.87	4.08	14.17

Notes:

1 The Statement has been reviewed by Members of the Audit Committee and approved by the Board of Directors at their respective meetings held on July 16, 2026. The statutory auditors have issued an unmodified review conclusion on these results. This Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and rules amended from time to time.

2 The figures for the quarter ended March 31, 2026 are balancing figure between the audited figures for the year ended March 31, 2026 and the published unaudited year-to date figures for nine months ended December 31, 2025.

3 Effective November 21, 2025, the Government of India consolidated 29 existing labour regulations into four Labour codes, namely, The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes'. Based on the requirements of New Labour Codes and relevant Accounting Standards, the Company estimated the liability for employee benefits, which resulted in an incremental expense on account of recognition of past service costs. Considering the material, one-time nature of the incremental amount, the Company presented the same as an 'Exceptional Item' in the Statement of Standalone Financial Results during the previous year.

4 The Board of Directors at its meeting held on May 12, 2026, approved a proposal to buy-back upto 5,48,780 fully paid equity shares of face value of ₹10/- each of the Company for an aggregate consideration amount not exceeding ₹ 1,800 lakhs being 2.41% of the total number of equity shares in the total paid-up equity share capital at ₹328 per equity share, on a proportionate basis through the tender offer route using the Stock Exchange mechanism ('Buyback'). Letter of Offer was sent to eligible members holding shares as on the record date i.e. May 18, 2026. The tendering period for the Buyback was concluded on May 29, 2026. The Company bought back 5,48,780 equity shares out of the shares that were tendered by eligible shareholders and extinguished the equity shares on June 11, 2026. Capital redemption reserve was created to the extent of share capital extinguished (₹ 54.88 lakhs). The premium on buyback of ₹ 1,745.12 lakhs was utilised from securities premium reserve.

For and on Behalf of the Board of Directors of
Onward Technologies Limited

JIGAR H MEHTA
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Date: 2026.07.16 12:29:49 +05'30'

Place: Rome
Date: July 16, 2026

Jigar Mehta
Managing Director

B S R & Co. LLP
Chartered Accountants

8th Floor, Unit 802, Godrej Koregaon Park
North Main Road, Mundhwa
Pune, Maharashtra, 411001
Telephone: +91 (20) 4061 2200

Limited Review Report on unaudited standalone financial results of Onward Technologies Limited for the quarter ended 30 June 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Onward Technologies Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Onward Technologies Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2026 ("the Statement") (in which are included interim financial information of ESOP trust).

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity",* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

Registered Office:
14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

SWAPNIL SATISH DAKSHINDAS

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Date: 2026.07.16 12:24:01 +05'30'

Swapnil Dakshindas

Partner

Pune

16 July 2026

Membership No.: 113896

UDIN:26113896TVBSZA8427