GLEN
INDUSTRIES LTD.
(Formerly Glen Industries Pvt. Ltd.)

50 A Block C New Alipore,
Raj Veena 2 Flr, Kolkata - 700053, India
+ 91 33 40019802-03
info@glen-india.com
www.glen-india.com
CIN : L21097WB2007PLC119239

November 13, 2026

To
BSE Ltd
P J Towers, Dalal Street
Mumbai – 400001

Symbol: GLEN, ISIN: INE0UMC01019, Series – EQ

Subject: Intimation of Outcome of Meeting of the Board of Directors of the Company under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In continuation of our letter dated November 9, 2026, submitted to you, we hereby inform you that the Board of Directors of the Company at its meeting held today, i.e. **Friday, November 13, 2026**, has, interalia, considered and approved the following:

Approval of the Unaudited Standalone and Consolidated Financial Results for the half-year ended September 30, 2026 Pursuant to Regulation 33 of the Listing Regulations, the Unaudited Financial Results of the Company for the half-year ended September 30, 2026, are hereby approved by the Board of Directors. The copy of the said Financial Results along with the Limited Review Report issued by the Statutory Auditors of the Company, namely M/s Tosniwal & Associates, Chartered Accountants, is enclosed herewith.

The meeting of the Board of Directors commenced at 4:00 p.m. (IST) and concluded at 5:00 p.m. (IST)

The aforesaid financial results are also being uploaded on the Company's website (www.glen-india.com).

Kindly acknowledge and take the same on records.

Thanking you,

For Glen Industries Limited

SHIKHA SUREKA
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Date: 2026.11.13 18:08:17 +05'30'

Ms. Shikha Sureka
Company Secretary & Compliance officer

Glen Industries Limited
(Formerly known as "Glen Industries Private Limited")
CIN: L21097WB2007PLC119239

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs in Lacs)

Sr. No.	Particulars	For the Half Year Ended			For the Year Ended	
		September 30, 2026	March 31, 2026	September 30, 2025	March 31, 2026	March 31, 2025
		Unaudited	Audited	Unaudited	Audited	Audited
	EQUITY AND LIABILITIES					
1)	**Shareholders Funds**					
	a. Share Capital	2,406.14	2,406.14	2,406.14	2,406.14	1,756.46
	b. Reserves & Surplus	11,743.78	10,757.63	10,578.66	10,757.63	4,093.29
2)	**Non - Current Liabilities**					
	a. Long-term Borrowings	3,585.46	3,002.50	4,199.83	3,002.50	4,829.64
	b. Deferred Tax Liability (net)	509.07	496.48	472.14	496.48	435.32
	c. Other Long term Liabilities	105.93	132.39	204.15	132.39	209.56
	d. Long-term Provisions	62.55	63.11	52.46	63.11	48.61
3)	**Current Liabilities**					
	a. Short Term Borrowings	10,004.79	9,804.97	8,066.17	9,804.97	8,391.31
	b. Trade Payables					
	- Due to Micro and Small Enterprises	90.82	320.61	139.06	320.61	130.28
	- Due to Others	563.73	1,021.75	186.12	1,021.75	472.40
	c. Other Current liabilites	849.63	669.04	502.40	669.04	531.80
	d. Short Term Provisions	246.59	339.31	428.23	339.31	478.81
	T O T A L	**30,168.48**	**29,013.92**	**27,235.37**	**29,013.92**	**21,377.49**
	ASSETS					
1)	**Non Current Assets**					
	a. Property, Plant & Equipment and Intangible Assets					
	- Property, Plant & Equipment	9,443.40	9,758.74	10,705.04	9,758.74	10,761.28
	- Intangible Assets	10.04	10.04	10.04	10.04	1.80
	- Capital Work-in-Progress	5,513.50	2,229.01	724.58	2,229.01	14.65
	b. Non-Current Investments	2.00	2.00	2.00	2.00	2.00
	c. Long-term Loans & Advances	-	-	-	-	-
	d. Other Non-current assets	20.62	119.29	112.20	119.29	244.14
2)	**Current Assets**					
	a. Inventories	8,854.46	7,841.52	6,484.10	7,841.52	5,959.01
	b. Trade Receivables	3,203.52	3,717.27	3,196.69	3,717.27	3,070.54
	c. Cash and Bank Balance	1,839.30	3,375.50	5,053.07	3,375.50	199.65
	d. Short term loan and advances	973.88	1,547.17	602.24	1,547.17	691.98
	e. Other current assets	307.75	413.37	345.40	413.37	432.44
	T O T A L	**30,168.48**	**29,013.92**	**27,235.37**	**29,013.92**	**21,377.49**

For and on behalf of the Board of Directors of
Glen Industries Ltd

NIKHIL AGRAWAL
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Date: 2026.11.13 17:19:31 +05'30'

Nikhil Agrawal
(Managing Director)
DIN - 07582883

Place : Kolkata
Date :

Glen Industries Limited
(Formerly known as "Glen Industries Private Limited")
CIN: L21097WB2007PLC119239

UNAUDITED STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs in Lacs)

Sr. No.	Particulars	Half Year Ended			Year Ended	
		September 30, 2026	March 31, 2026	September 30, 2025	March 31, 2026	March 31, 2025
		Unaudited	Unaudited	Unaudited	Audited	Audited
A	**INCOME**					
	Revenue from Operations	11,417.71	10,756.81	9,555.80	20,312.61	17,066.08
	Other Income	117.64	102.62	100.55	203.17	51.56
	Total Income (A)	**11,535.35**	**10,859.43**	**9,656.35**	**20,515.78**	**17,117.64**
B	**EXPENDITURE**					
	Cost of Material Consumed	7,109.37	7,579.82	4,997.75	12,577.57	9,705.56
	Direct Expenses	1,270.68	1,046.17	1,153.46	2,199.63	2,358.77
	Changes in inventories of Finished Goods and Work-in-Progress	-539.03	(1,016.23)	367.40	(648.83)	(1,082.68)
	Employee benefits expense	958.46	839.12	677.83	1,516.95	1,233.67
	Finance costs	428.47	452.98	482.43	935.41	904.84
	Depreciation and amortization expense	412.30	375.21	423.80	799.01	736.42
	Other expenses	605.93	519.85	430.69	950.54	813.96
	Total Expenses (B)	**10,246.18**	**9,796.93**	**8,533.36**	**18,330.29**	**14,670.55**
C	**Profit before extraordinary items and tax(A-B)**	**1,289.17**	**1,062.50**	**1,122.99**	**2,185.49**	**2,447.10**
D	**Extraordinary items**	**-**	**-**	**-**	**-**	**-**
E	**Profit before tax (C-D)**	**1,289.17**	**1,062.50**	**1,122.99**	**2,185.49**	**2,447.10**
F	**Tax Expense:**					
	(i) Current tax	290.43	215.58	245.33	460.91	537.61
	(ii) Deferred tax expenses/(credit)	12.59	24.34	36.82	61.16	84.84
	Total Expenses (F)	**303.02**	**239.91**	**282.15**	**522.06**	**622.45**
G	**Profit for the period (F-G)**	**986.15**	**822.59**	**840.84**	**1,663.43**	**1,824.65**
H	**Earnings per share (Face value of ₹ 10/- each):**					
	(including extra-ordinary items)					
	i. Basic	**4.10**	**3.42**	**3.49**	**6.91**	**10.39**
	ii. Diluted	**4.10**	**3.42**	**3.49**	**6.91**	**10.39**
	(excluding extra-ordinary items)					
	i. Basic	**4.10**	**3.42**	**3.49**	**6.91**	**10.39**
	ii. Diluted	**4.10**	**3.42**	**3.49**	**6.91**	**10.39**

For and on behalf of the Board of Directors of
Glen Industries Ltd

NIKHIL AGRAWAL
Digitally signed by NIKHIL AGRAWAL
Date: 2026.11.13 17:19:53 +05'30'

Nikhil Agrawal
(Managing Director)
DIN - 07582883

Place : Kolkata
Date :

Glen Industries Limited
(Formerly known as "Glen Industries Private Limited")
CIN: U21097WB2007PLC119239

UNAUDITED STANDALONE STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs in Lacs)

Particulars	For the Half year ended September 30, 2026	For the Half year ended September 30, 2025
	Unaudited	Unaudited
Cash Flow From Operating Activities:		
Net Profit before tax as per Profit And Loss A/c	1,289.17	1,122.99
Adjustments for:		
Finance Cost	428.47	482.43
Gratuity Expense	-	-
Leave Encashment Expense	-	-
Unrealised Gain/(Loss) on translation of foreign currency balances	-1.77	6.35
Interest Income	(73.66)	(54.00)
Loss/(Profit) on sale of fixed assets	-	(4.44)
Sundry Balance w/off	2.25	-
Pre operative Expenses W/off	-	-
Depreciation and Amortisation Expense	412.30	423.80
Operating Profit Before Working Capital Changes	**2,056.76**	**1,977.13**
Adjusted for (Increase)/Decrease in operating assets		
Inventories	(1,012.94)	(525.10)
Trade Receivables	511.50	(132.49)
Loans and Advances	592.73	89.74
Other Non Current Assets	98.67	131.94
Other Current Assets (Including Other Bank balances)	10.45	(69.73)
Other Current Assets (Including IPO Proceeds as FD)	1,600.00	(4,500.00)
Adjusted for Increase/(Decrease) in operating liabilties:		
Trade Payables	(687.82)	(277.51)
Other Current Liabilites & Provisions	153.57	(34.80)
Cash Generated From Operations Before Extra-Ordinary Items	**3,322.93**	**(3,340.82)**
Net Income Tax paid/ refunded	(383.15)	(292.06)
Net Cash Flow from/(used in) Operating Activities: (A)	**2,939.78**	**(3,632.87)**
Purchase of property, plant & equipment and intangible assets	(3,381.44)	(1,087.89)
Sale of property, plant & equipment	-	6.59
Advance for Purchase of Capital Goods	(19.45)	-
Interest Income Received	73.66	54.00
Net Cash Flow from/(used in) Investing Activities: (B)	**(3,327.23)**	**(1,027.30)**
Cash Flow from Financing Activities:		
Proceeds/(Repayment) from Borrowings	782.79	(954.95)
Proceeds/(Redemption) of issue of shares (net)	-	6,294.22
Finance Cost Paid	(428.47)	(482.43)
Net Cash Flow from/(used in) Financing Activities (C)	**354.32**	**4,856.83**
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	-33.14	196.66
Cash & Cash Equivalents As At Beginning of the Year	48.42	115.89
Cash & Cash Equivalents As At End of the Year	**15.28**	**312.55**

Component of cash and cash equivalent :

Particulars	For the Half year ended September 30, 2026	For the Half year ended September 30, 2025
Cash-in-Hand	11.45	5.04
Bank Balance	3.83	7.50
Fixed Deposits (having original maturity of less than 3 months)	-	300.00
Total	**15.28**	**312.55**

Note: The Cash Flow Statements has been prepared under Indirect Method as set out in Accounting Standard 3, 'Cash Flow Statements' notified under section 133 of the Companies Act, 2013.

For and on behalf of the Board of Directors of
Glen Industries Ltd

NIKHIL AGRAWAL
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Date: 2026.11.13 17:20:13 +05'30'

Nikhil Agrawal
(Managing Director)
DIN - 07582883

Place : Kolkata
Date :

TOSNIWAL & ASSOCIATES
Chartered Accountants
1, CHARU CHANDRA PLACE (EAST)
KOLKATA – 700 033
☎40070872

LIMITED REVIEW REPORT ON STANDALONE UNAUDITED FINANCIAL RESULTS OF GLEN INDUSTRIES LTD.

TO

THE BOARD OF DIRECTORS OF GLEN INDUSTRIES LTD.

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Glen Industries Ltd.** (**Formerly Known as "Glen Industries Private Limited"**) (the Company) for the **half year ended on September 30, 2026**, (the Statement) being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (listing Regulations).

2. This Statement which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim 'Financial Reporting' prescribed under section 133 of the Companies Act 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review (SRE) 2410, "Review of Interim Financial Information performed by independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an Audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. We have examined the financial data of Standalone financial statement which shows the total revenue of Rs 11535.35 lakhs and total profit of Rs 986.15 lakhs for the half year period ended September 30, 2026, as reflected in the standalone unaudited financial results.

5. Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial Results prepared in accordance with aforesaid Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 330 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material Misstatement.

For Tosniwal & Associates.
Chartered Accountants
F.R.N: - 327249E

ANITA TOSNIWAL
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Date: 2026.11.13 17:54:39 +05'30'

(C.A Anita Tosniwal)
Partner
Membership No- 142018
Place: Kolkata
Date: 13/11/2026
UDIN: 26142018ROHCMY7105

Glen Industries Limited
(Formerly known as "Glen Industries Private Limited")
CIN: L21097WB2007PLC119239

UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs in Lacs)

Sr. No.	Particulars	For the Half Year Ended			For the Year Ended	
		September 30, 2026	March 31, 2026	September 30, 2025	March 31, 2026	March 31, 2025
		Unaudited	Audited	Unaudited	Audited	Audited
	EQUITY AND LIABILITIES					
1)	**Shareholders Funds**					
	a. Share Capital	2,406.14	2,406.14	3,220.14	2,406.14	1,756.46
	b. Reserves & Surplus	11,831.87	10,740.90	10,564.81	10,740.90	4,089.73
	Minority Interest	814.00	814.00	-	814.00	-
2)	**Non - Current Liabilities**					
	a. Long-term Borrowings	2,928.91	2,267.84	3,463.67	2,267.84	4,891.43
	b. Deferred Tax Liability (net)	509.07	496.48	472.14	496.48	435.32
	c. Other Long term Liabilities	105.93	132.39	204.15	132.39	209.56
	d. Long-term Provisions	62.55	63.11	52.46	63.11	48.61
3)	**Current Liabilities**					
	a. Short Term Borrowings	10,004.79	9,804.97	8,066.17	9,804.97	8,391.31
	b. Trade Payables					
	- Due to Micro and Small Enterprises	90.82	320.61	139.06	320.61	130.28
	- Due to Others	563.73	1,021.75	186.12	1,021.75	472.40
	c. Other Current liabilites	825.04	669.59	502.76	669.59	532.33
	d. Short Term Provisions	282.40	339.31	428.23	339.31	478.81
	T O T A L	**30,425.24**	**29,077.07**	**27,299.72**	**29,077.07**	**21,436.24**
	ASSETS					
1)	**Non Current Assets**					
	a. Property, Plant & Equipment and Intangible Assets					
	- Property, Plant & Equipment	9,443.40	9,758.74	10,705.04	9,758.74	10,761.28
	- Intangible Assets	10.04	10.04	10.04	10.04	1.80
	- Capital Work-in-Progress	5,553.60	2,269.11	764.68	2,269.11	53.79
	b. Non-Current Investments	-	-	-	-	-
	c. Long-term Loans & Advances	-	-	16.00	-	-
	d. Other Non-current assets	20.62	119.29	112.20	119.29	244.14
2)	**Current Assets**					
	a. Inventories	8,885.54	7,841.52	6,484.10	7,841.52	5,959.01
	b. Trade Receivables	3,289.00	3,717.27	3,196.69	3,717.27	3,070.54
	c. Cash and Bank Balance	1,844.96	3,380.07	5,057.72	3,380.07	206.54
	d. Short term loan and advances	1,069.19	1,567.37	608.95	1,567.37	706.68
	e. Other current assets	308.86	413.64	344.28	413.64	432.47
	T O T A L	**30,425.24**	**29,077.07**	**27,299.72**	**29,077.07**	**21,436.24**

For and on behalf of the Board of Directors of
Glen Industries Ltd

NIKHIL AGRAWAL
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Date: 2026.11.13 17:21:14 +05'30'

Nikhil Agrawal
(Managing Director)
DIN - 07582883

Place : Kolkata
Date :

Glen Industries Limited
(Formerly known as "Glen Industries Private Limited")
CIN: L21097WB2007PLC119239

UNAUDITED CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs in Lacs)

Sr. No.	Particulars	Half Year Ended			Year Ended	
		September 30, 2026	March 31, 2026	September 30, 2025	March 31, 2026	March 31, 2025
		Unaudited	Unaudited	Unaudited	Audited	Audited
A	**INCOME**					
	Revenue from Operations	11,529.83	10,756.81	9,555.80	20,312.61	17,066.08
	Other Income	117.64	102.70	100.55	203.25	51.63
	Total Income (A)	**11,647.47**	**10,859.51**	**9,656.35**	**20,515.86**	**17,117.71**
B	**EXPENDITURE**					
	Cost of Material Consumed	7,078.29	7,579.82	4,997.75	12,577.57	9,705.56
	Direct Expenses	1,270.68	1,046.17	1,153.46	2,199.63	2,358.77
	Changes in inventories of Finished Goods and Work-in-Progress	-539.03	(1,016.23)	367.40	(648.83)	(1,082.68)
	Employee benefits expense	959.84	842.16	677.83	1,519.99	1,235.72
	Finance costs	428.59	452.98	482.43	935.41	904.84
	Depreciation and amortization expense	412.30	375.21	423.80	799.01	736.42
	Other expenses	607.00	519.77	440.99	960.75	814.33
	Total Expenses (B)	**10,217.66**	**9,799.89**	**8,543.65**	**18,343.54**	**14,672.96**
C	**Profit before extraordinary items and tax(A-B)**	**1,429.80**	**1,059.62**	**1,112.70**	**2,172.32**	**2,444.76**
D	**Extraordinary items**	**-**	**-**	**-**	**-**	**-**
E	**Profit before tax (C-D)**	**1,429.80**	**1,059.62**	**1,112.70**	**2,172.32**	**2,444.76**
F	**Tax Expense:**					
	(i) Current tax	326.24	215.58	245.33	460.91	537.61
	(ii) Deferred tax expenses/(credit)	12.59	24.34	36.82	61.16	84.84
	Total Expenses (F)	**338.83**	**239.91**	**282.15**	**522.06**	**622.45**
G	**Profit for the period (F-G)**	**1,090.97**	**819.71**	**830.55**	**1,650.25**	**1,822.31**
H	**Earnings per share (Face value of ₹ 10/- each):**					
	(including extra-ordinary items)					
	i. Basic	**4.53**	**3.41**	**3.45**	**6.86**	**10.37**
	ii. Diluted	**4.53**	**3.41**	**3.45**	**6.86**	**10.37**
	(excluding extra-ordinary items)					
	i. Basic	**4.53**	**3.41**	**3.45**	**6.86**	**10.37**
	ii. Diluted	**4.53**	**3.41**	**3.45**	**6.86**	**10.37**

For and on behalf of the Board of Directors of
Glen Industries Ltd

NIKHIL AGRAWAL
Digitally signed by NIKHIL AGRAWAL
Date: 2026.11.13 17:21:37 +05'30'

Nikhil Agrawal
(Managing Director)
DIN - 07582883

Place : Kolkata
Date :

Glen Industries Limited
(Formerly known as "Glen Industries Private Limited")
CIN: U21097WB2007PLC119239

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs in Lacs)

Particulars	For the Half year ended September 30, 2026	For the Half year ended September 30, 2025
	Unaudited	Unaudited
Cash Flow From Operating Activities:		
Net Profit before tax as per Profit And Loss A/c	1,429.80	1,112.70
Adjustments for:		
Finance Cost	428.59	482.43
Unrealised Gain/(Loss) on translation of foreign currency balances	-1.77	6.35
Interest Income	(73.66)	(54.00)
Loss/(Profit) on sale of fixed assets	-	(4.44)
Sundry Balance w/off	2.25	-
Depreciation and Amortisation Expense	412.30	423.80
Operating Profit Before Working Capital Changes	**2,197.51**	**1,966.83**
Adjusted for (Increase)/Decrease in operating assets		
Inventories	(1,044.02)	(525.10)
Trade Receivables	426.02	(132.49)
Loans and Advances	510.92	81.73
Other Non Current Assets	98.67	131.94
Other Current Assets (Including Other Bank balances)	9.50	(67.44)
Other Current Assets (Including IPO Proceeds as FD)	1,600.00	(4,500.00)
Adjusted for Increase/(Decrease) in operating liabilties:		
Trade Payables	(687.82)	(277.51)
Other Current Liabilites & Provisions	128.43	(34.97)
Cash Generated From Operations Before Extra-Ordinary Items	**3,239.21**	**(3,357.01)**
Net Income Tax paid/ refunded	(383.15)	(292.06)
Net Cash Flow from/(used in) Operating Activities: (A)	**2,856.06**	**(3,649.07)**
Purchase of property, plant & equipment and intangible assets	(3,381.44)	(1,088.85)
Sale of property, plant & equipment	-	6.59
Advance for Purchase of Capital Goods	(12.63)	-
Interest Income Received	73.66	54.00
Net Cash Flow from/(used in) Investing Activities: (B)	**(3,320.41)**	**(1,028.26)**
Cash Flow from Financing Activities:		
Proceeds/(Repayment) from Borrowings (net)	860.90	(1,752.90)
Proceeds/(Redemption) of issue of Equity shares (net)	-	6,294.22
Proceeds/(Redemption) of issue of Preference shares (net)	-	814.00
Finance Cost Paid	(428.59)	(482.43)
Net Cash Flow from/(used in) Financing Activities (C)	**432.31**	**4,872.89**
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	-32.05	195.56
Cash & Cash Equivalents As At Beginning of the Year	51.77	121.64
Cash & Cash Equivalents As At End of the Year	**19.72**	**317.19**

Component of cash and cash equivalent :

Particulars	For the Half year ended September 30, 2026	For the Half year ended September 30, 2025
Cash-in-Hand	11.45	5.04
Bank Balance	8.27	12.15
Fixed Deposits (having original maturity of less than 3 months)	-	300.00
Total	**19.72**	**317.19**

Note: The Cash Flow Statements has been prepared under Indirect Method as set out in Accounting Standard 3, 'Cash Flow Statements' notified under section 133 of the Companies Act, 2013.

For and on behalf of the Board of Directors of
Glen Industries Ltd

NIKHIL AGRAWAL
Digitally signed by NIKHIL AGRAWAL
Date: 2026.11.13 17:21:56 +05'30'

Nikhil Agrawal
(Managing Director)
DIN - 07582883

Place : Kolkata
Date :

TOSNIWAL & ASSOCIATES

Chartered Accountants
1, CHARU CHANDRA PLACE (EAST)
KOLKATA – 700 033

☎40070872

LIMITED REVIEW REPORT ON CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF GLEN INDUSTRIES LTD.

TO

THE BOARD OF DIRECTORS OF GLEN INDUSTRIES LTD.

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Glen Industries Ltd. (Formerly Known as "Glen Industries Private Limited")** (the Company) for the **half year ended on September 30, 2026**, (the Statement) being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (listing Regulations).

2. This Statement which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim 'Financial Reporting' prescribed under section 133 of the Companies Act 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review (SRE) 2410, "Review of Interim Financial Information performed by independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an Audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

   The Statement includes the results of the following entities:

SN	Name of the Entity	Relation	Proportion of ownership Interest
1	Glen Realty Private Limited	Subsidiary	99.98%
2	Glen Paper Products Private Limited	Subsidiary	99.98%

5. We have examined the financial data of subsidiaries as stated in paragraph 3 above included in the consolidated financial statement which shows the total revenue of Rs 11647.47 lakhs and total profit of Rs 1090.97 lakhs for the half year period ended September 30, 2026, as reflected in the consolidated unaudited financial results.

6. Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial Results prepared in accordance with aforesaid Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 330 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material Misstatement.

For Tosniwal & Associates.
Chartered Accountants
F.R.N: - 327249E

ANITA TOSNIWAL
Digitally signed by ANITA TOSNIWAL
Date: 2026.11.13 17:52:34 +05'30'

(C.A Anita Tosniwal)
Partner
Membership No- 142018
Place: Kolkata
Date:13/11/2026
UDIN:26142018JEZFBZ6125

GLEN
INDUSTRIES LTD.
(Formerly Glen Industries Pvt. Ltd.)

50 A Block C New Alipore,
Raj Veena 2 Flr, Kolkata - 700053, India
+ 91 33 40019802-03
info@glen-india.com
www.glen-india.com
CIN : L21097WB2007PLC119239

MD/CFO Certification

Date: 13.11.2026

To
The Board of Directors,
Glen Industries Limited

Dear Sir(s),

Ref: Certificate of Compliance under Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we, Nikhil Agarwal, Managing Director and Chirag Ribiawala, Chief Financial Officer hereby certify that we have reviewed the Un-Audited Standalone and Consolidated Financial Results for the half year ended 30th September, 2026 and to the best of knowledge and belief, the said results:

1. Do not contain any false or misleading statement or figures and
2. Do not omit any material fact which may make the statements or figures contained therein misleading.

For Glen Industries Limited

NIKHIL AGRAWAL
Digitally signed by NIKHIL AGRAWAL
Date: 2026.11.13 17:22:50 +05'30'

Nikhil Agrawal
(Managing Director)

CHIRAG RIBIAWALA
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Date: 2026.11.13 17:23:38 +05'30'

Chirag Ribiawala
(Chief Financial Officer)