



CIN: L74110HP2004PLC027558

June 29, 2026

To,

**The Listing Department  
Bombay Stock Exchange Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street Mumbai – 400001**

**Scrip Code: 532771**

**The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block-G  
Bandra Kurla Complex  
Mumbai – 400051**

**Trading Symbol: JHS**

**Subject- Notice of Postal Ballot**

Dear Sir,

Pursuant to provision of Regulation 30 of SEBI (LODR) Regulations, 2015, we enclose herewith a copy of the Postal Ballot Notice of JHS Svendgaard Laboratories Limited ('the Company') along with the Explanatory Statement pursuant to Section 102 ('Notice') for seeking approval of the Member(s) of the Company on the item of Special Business, as set out on the Notice of Postal Ballot.

In compliance with the provisions of the General Circular sssissued by the Ministry of Corporate Affairs, the Notice is being sent through electronic mode to those members whose e-mail addresses are registered with the Company/Depositories and whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on **Friday, June 26, 2026 (cut-off date)**.

The Company has engaged the services of National Securities Depository Limited (NSDL) for the purpose of providing e-voting facility to all its members. The e-voting period commences on **Tuesday, June 30, 2026 at 9:00 A.M. (IST)** and ends on **Wednesday, July 29, 2026 at 5:00 P.M. (IST)**.

The Notice is available on the website of the Company at <https://www.svendgaard.com/>.

This disclosure is being made pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and records.

**Thanking You,**

**For JHS Svendgaard Laboratories Limited**

**Komal Jha  
Company Secretary & Compliance officer**



## JHS SVENDGAARD LABORATORIES LIMITED

CIN: L74110HP2004PLC027558

**Registered Office:** Trilokpur Road, (Kala Amb), Tehsil -Nahan, Distt-Sirmaur, Himachal Pradesh-173030

**Corporate Office:** B-1/E-23, M.C.I.A, Mathura Road, New Delhi-110 044

Tel: +011 29949675, Mail id: [cs@svendgaard.com](mailto:cs@svendgaard.com),

Web: [www.svendgaard.com](http://www.svendgaard.com)

### **POSTAL BALLOT NOTICE**

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014] as amended, and the applicable Circulars issued by the Ministry of Corporate Affairs ('MCA'), Government of India, from time to time

VOTING STARTS ON	VOTING ENDS ON
Tuesday, June 30, 2026, at 9:00 A.M. (IST)	Wednesday, July 29, 2026, at 5:00 P.M. (IST)

**Dear Member(s),**

**NOTICE** is hereby given pursuant to Sections 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI LODR"), the Secretarial Standard - 2 ("SS-2"), on General Meetings issued by the Institute of Company Secretaries of India ("ICSI") each as amended from time to time, and in accordance with the requirements prescribed by the MCA for holding general meetings/ conducting postal ballot process through e-voting vide General Circular No. 03/2025 dated September 22, 2025 to transact the Special Business as set out hereunder by passing Ordinary Resolutions by way of postal ballot only, by voting through electronic means ('remote e-voting'),

The MCA Circulars, allow the companies to take all decisions requiring Members approval, other than items of ordinary business or business where any person has a right to be heard, through the mechanism of postal ballot / remote e-voting in accordance with the provisions of the Act and the Rules, without holding a general meeting that requires physical presence of members at a common venue.

The Board of Directors of the Company proposes to obtain the consent of the Members by way of Postal Ballot for the matters as considered in the resolutions appended below. The draft of the resolutions to be passed together with the Explanatory Statement of material facts explaining the reasons thereof pursuant to Section 102(1) of the Act 2013, are being sent to the members in electronic form to their registered email IDs and annexed to the Notice for your consideration.



In compliance with the MCA Circulars, this Postal Ballot Notice ('Notice') is being sent only in electronic form to those Members whose e-mail addresses are registered with the Company/Depositories/Registrar & Transfer Agents to enable them to cast their votes electronically. The communication of assent/dissent of the members will only take place through the remote e-voting facility being offered by the Company instead of physical Postal Ballot forms. Therefore, a physical copy of the Notice along with Postal Ballot Form and pre-paid business reply envelope is not being sent to the Members. This Notice is accordingly being issued to the members in compliance with the MCA Circulars.

The Company, for this purpose, has engaged National Securities Depository Limited ("**NSDL**"), for facilitating the members to communicate their assent or dissent through "**electronic means**" in respect of the resolutions through the remote e-Voting system. The detailed procedures for voting through "electronic means" are appended to this Notice..

The Notice is also placed on the website of the Company at [www.svendgaard.com](http://www.svendgaard.com) and on the website of NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com). The Notice can also be accessed from the website of the Stock Exchanges i.e. BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**") at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively.

Pursuant to Rule 22(5) of the Rules, the Board of Directors ("**the Board**") has appointed Mr. Mohit Dahiya (Membership No. F9540, COP No.:23052), Company Secretaries in Practice and Proprietor at M/s. Dahiya & Associates, as the Scrutinizer, at its meeting held on Thursday, 25<sup>th</sup> June 2026, for conducting the Postal Ballot Process through "electronic means" in a fair and transparent manner and they have communicated their willingness to be appointed and will be available for the said purpose.

The Scrutinizer will submit the results of the e-voting to the Chairman of the Company or any other authorized officer(s) of the Company after completion of the scrutiny of the e-voting. The results of the Postal Ballot along with the Scrutinizer's Report will also be displayed on the website of the Company at [www.svendgaard.com](http://www.svendgaard.com) on the website of NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

The remote e-voting period commences from **Tuesday, June 30, 2026, at 9:00 A.M. (IST)** and concludes on **Wednesday, July 29, 2026, at 5:00 P.M. (IST)**. The remote e-voting will be disabled by NSDL thereafter.

The last date of voting, i.e., **Wednesday, July 29, 2026**, will be taken as the date of passing of the said resolutions by the members of the Company, subject to the votes cast in favour of the special resolutions, if any.



## **SPECIAL BUSINESS:**

### **ITEM NO.1**

#### **Approval for modification in the utilization of funds raised through the Preferential Issue of Equity Shares and Fully Convertible Warrants.**

To consider and, if thought fit, to pass, the following resolution(s) as a **Special Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Sections 23, 42, 62(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred to as the “Companies Act”) read with the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended and the Companies (Share Capital and Debentures) Rules, 2014, as amended and other relevant rules made thereunder (including any statutory modification(s) thereto or re-enactment thereof for the time being in force), enabling provisions in the Memorandum and Articles of Association of the Company, the provisions of the uniform listing agreement entered into with the National Stock Exchange of India Limited and BSE Limited where the shares of the Company are listed (“Stock Exchanges”), and in accordance with the guidelines, rules and regulations of the Securities and Exchange Board of India (“SEBI”), as amended, including the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”), the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”), the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“Takeover Regulations”), the Foreign Exchange Management Act, 1999, as amended, and in accordance with other applicable rules, regulations, circulars, notifications, clarifications and guidelines issued thereon from time to time by the Ministry of Corporate Affairs, SEBI and/or any other competent authorities, and subject to such approvals, consents, permissions and/or sanctions, as may be required from the Government of India, SEBI, the Stock Exchanges, and any other relevant statutory, regulatory, governmental authorities or departments, institutions or bodies, and subject to such terms, conditions, alterations, corrections, changes, variations and/or modifications, if any, as may be prescribed by any one or more or all of them in granting such approvals, consents, permissions and/or sanctions, and which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the “Board”, which term shall be deemed to include any Committee which the Board has constituted or may hereafter constitute to exercise one or more of its powers, including the powers conferred hereunder), consent of the members of the Company be and is hereby accorded to the Board to vary, alter, modify and/or revise the objects of utilization of the proceeds of the preferential issue of 72,07,204 Equity Shares and 36,03,602 Fully Convertible Warrants, aggregating to an amount of Rs.29,99,99,866.50/- (Rupees Twenty Nine Crore Ninety Nine Lakh Ninety Nine Thousand Eight Hundred Sixty Six and Fifty Paise Only), as stated in the Notice of postal ballot, which was altered and approved on dated 23<sup>rd</sup> June, 2025, along with the explanatory statement annexed thereto and approved by the members, in the manner as follows:

Sr No.	Particulars	Total estimated amount to be utilized (Rs. In Lakh) *	Tentative timelines for utilization of issue proceeds from the date of receipt of funds
1	Fund the capital expenditure for acquiring equipment for manufacturing facility	599.99	By December, 2026
2	Infusion of funds in Group entities, i.e. JHS Svendgaard Retail Ventures Ltd. and/or its subsidiary, for funding the expansion plan through strategic fund infusion.	1650	By December, 2026
3	For General Corporate Purpose*	750	By December, 2026
<b>Total</b>		<b>2,999.99</b>	

(\*) considering 100% conversion of Warrants into Equity Shares within the stipulated time

Note:

- All decimals have been rounded off to two decimal points.
- In terms of NSE Notice No. NSE/CML/2022/56 and BSE Notice No. 20221213-47, dated December 13, 2022, the amount specified for the above-mentioned object of issue size may deviate +/- 10% depending upon the future circumstances

**Objects after the proposed amendment:**

Sr No.	Particulars	Total estimated amount (Rs. In Lakh)	Tentative timelines for utilization of issue proceeds from the date of receipt of funds
1	Capital Expenditure and Business Expansion	1174.99	By March 31, 2027
2	Strategic, Financial and Growth Initiatives	1075	By March 31, 2027
3	For General Corporate Purpose*	750	By March 31, 2027
<b>Total</b>		<b>2,999.99</b>	

Note:

- All decimals have been rounded off to two decimal points.



*In terms of NSE Notice No. NSE/CML/2022/56 and BSE Notice No. 20221213-47, dated December 13, 2022, the amount specified for the above-mentioned object of issue size may deviate +/- 10% depending upon the future circumstances*

**RESOLVED FURTHER THAT** any actions previously taken by the officers or directors of the Company in furtherance of the original object of the preferential issue are hereby ratified and confirmed in all respects.

**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution the Board of Directors of the Company and/or the Sub-Committee of the Board of Directors and/or Company Secretary & Compliance Officer of the Company be and are hereby authorized severally on behalf of the Company to do all such acts, deeds, matters and things as it may in its absolute discretion consider necessary, desirable or expedient, including but not limited to filing of requisite documents with the Stock Exchanges, Registrar of Companies, and/ or such other authorities as may be necessary for the purpose, to resolve and settle any questions and difficulties that may arise in the change of object of issue and utilization of issue proceeds as may be required without being required to seek any further consent or approval of the shareholders.

**RESOLVED FURTHER THAT** in connection with any of the foregoing resolutions, the Board of Directors/ Sub-Committee(s) of the Board and Company Secretary & Compliance Officer of the Company be and are hereby severally authorized to execute and deliver any and all other documents, papers and to do or cause to be done any and all acts or things as may be necessary, appropriate or advisable in order to carry out the purposes and intent of the foregoing resolutions for the preferential issue; and any such documents so executed and delivered or acts and things done or caused to be done shall be conclusive evidence of the authority of the Company in so doing and any document so executed and delivered or acts and things done or caused to be done prior to the date."

**For and on behalf of Board of Directors  
JHS Svendgaard Laboratories Limited**

**Sd/-  
Komal Jha  
Company Secretary & Compliance Officer**

**Date: 25.06.2026  
Place: New Delhi**



## NOTES:

1. An Explanatory Statement as required under the provisions of Section 102 read with Section 110 of the Companies Act, 2013 ("the Act") and Rules 20 and 22 of the Rules, each as amended, setting out the material facts relating to the aforesaid Resolutions and the reasons thereof, is annexed hereto and forms part of this Notice.
2. The Notice is being sent to the members whose names appear in the register of members / list of beneficial owners as received from the Depositories/RTA as on **Friday, 26<sup>th</sup> June 2026 (cut-off date) and whose email addresses are registered with the Company/ RTA/ Depositories or who will register their email address in accordance with the process outlined in this Notice. The voting rights of the Members shall be in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date.**
3. The remote e-voting period commences on **Tuesday, June 30, 2026 at 9:00 A.M. (IST)** and concludes on **Wednesday, July 29<sup>th</sup>, 2026 at 5:00 P.M. (IST)**. The remote e-voting module shall thereafter be disabled by NSDL. Once the vote on resolution is cast by the Member, the Member shall not be allowed to change it subsequently. Resolution passed by the Members through this Postal Ballot (through remote e-voting) shall be deemed to have been passed as if it has been passed at a General Meeting of the Members. The resolutions, if approved by the requisite majority of Members by means of Postal Ballot, shall be deemed to have been passed on the last date of remote e-voting, **i.e. Wednesday, July 29, 2026.**
4. The Notice is being sent to the members to the e-mail addresses are registered with their Depository Participants (in case of electronic shareholding) / the Company's Registrar and Share Transfer Agent (in case of physical shareholding). Pursuant to the MCA circulars, physical copies of the Notice, postal ballot forms and pre-paid business reply envelopes are not being sent to Members for this Postal Ballot. Members are requested to provide their assent or dissent through remote e-voting only. For members whose e-mail addresses are not registered, the following procedure may be followed for registration of their e-mail addresses:

### Registration of e-mail ID:

Members who have not yet registered their e-mail ID may register the same as under:

- a) Members holding shares in physical mode are requested to register / update their e-mail ID and other KYC details, if applicable, by sending request at [beetalrta@gmail.com](mailto:beetalrta@gmail.com) (if e-mail ID is already registered) or signed copy of the request letter providing the e-mail ID, mobile number, self-attested PAN copy, self-attested Aadhar copy, Form ISR-1 and other relevant forms and documents at below address at **3rd Floor, Beetal House, 99, behind Local Shopping Centre,**



**Madangir Village, Madangir, New Delhi, Delhi 110062.** The format of Form ISR-1 is available on the website of the Company at [https://svendgaard.com/investor\\_query.html](https://svendgaard.com/investor_query.html)

- b) Members holding shares in dematerialised mode are requested to register / update their e-mail IDs with the Depository Participant(s) (DPs) with whom they maintain their demat accounts.
5. Member(s) whose names appear in the Register of Members/List of Beneficial Owners as on the cut-off date **i.e. Friday, June 26, 2026**. will be considered for e-Voting. A person who is not a member as on the cut-off date should treat this Notice for information purpose only.
6. Resolution passed by the members through voting by electronic means shall be deemed to have been passed as if it has been passed at a general meeting of the members.
7. In accordance with Regulation 40 of the Listing Regulations, as amended, any fresh transfer requests for securities shall be processed in demat/electronic form only. Members holding shares of the Company in physical form are requested to kindly get their shares converted into demat/electronic form to get inherent benefits of dematerialisation. Letter of Confirmation will not be issued with effect from April 2, 2026 and the RTA will directly credit the shares to the Member's demat account. Members must provide a Client Master List, not older than 2 months, attested by their DP. Further, Members may please note that SEBI has mandated listed companies to issue securities in demat form only while processing any service requests viz. issue of duplicate securities certificate; claim from Unclaimed Suspense Account; renewal/exchange of securities certificate; endorsement; sub-division/splitting of securities certificate; consolidation of securities certificates/ folios; transmission and transposition. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR-4 (duplicate of share certificate)/ISR-5 (transmission), the format of which is available on Company's website at -[https://www.svendgaard.com/investor\\_query.html](https://www.svendgaard.com/investor_query.html) and RTA <https://beetal.in/>. It may be noted that any service request or complaint can be processed only after the folio is KYC compliant. Members holding shares in physical form may raise a service request to the Company/RTA for any assistance relating to the shares of the Company.
8. Members who had submitted transfer deeds for physical shares before April 1, 2019, and whose requests were rejected, returned, or remained unprocessed due to deficiencies, have been provided a special re-lodgement window till February 4, 2027, to re-lodge the transfer requests. Transfers would be approved, if all the requisite documents are in place. The transfer under this window will be credited only in dematerialised form and will carry a one-year lock-in period from the date of transfer registration. Members can contact the Company/RTA, for assistance in this regard.
9. Voting rights shall be reckoned on the paid-up value of shares registered in the name of the member / beneficial owner (in case of electronic shareholding) as on the cut-off date, being



the date fixed for determining the voting rights of members entitled to participate in the e-Voting process through e-Voting platform provided by NSDL by typing the URL: <https://www.evoting.nsdl.com>.

10. The vote in this Postal Ballot cannot be exercised through proxy.

11. Members desirous of inspecting the documents referred to in the Notice or Explanatory Statement may send their requests to [cs@svendgaard.com](mailto:cs@svendgaard.com) from their registered email addresses mentioning their name, folio numbers/DP ID and Client ID, until the last date of remote e-voting of this Postal Ballot.

### **Process to cast votes through remote e-voting:**

The way to vote electronically on NSDL e-voting system consists of 'Two Steps' which are mentioned below:

#### **Step 1: Access to NSDL e-Voting system**

##### **A) Login method for e-Voting for Individual shareholders holding securities in demat mode**

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility. Login method for Individual shareholders holding securities in demat mode is given below:

<b>Type of shareholders</b>	<b>Login Method</b>
Individual Shareholders holding securities in demat mode with NSDL.	Existing <b>IDeAS</b> user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the “ <b>Beneficial Owner</b> ” icon under “ <b>Login</b> ” which is available under ‘ <b>IDeAS</b> ’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “ <b>Access to e-Voting</b> ” under e-Voting services and you will be able to see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. If you are not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> . Select “ <b>Register Online for</b>

**IDEAS Portal** or click at <https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp>

Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsd.com/> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience.

**NSDL Mobile App is available on**

 **App Store**  **Google Play**



Individual Shareholders holding securities in demat mode with CDSL . Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website [www.cdslindia.com](http://www.cdslindia.com) and click on login icon & New System Myeasi Tab and then user your existing my easi username & password.

. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of

all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.

. If the user is not registered for Easi/Easiest, option to register is available at CDSL website [www.cdslindia.com](http://www.cdslindia.com) and click on login & New System Myeasi Tab and then click on registration option.

. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on [www.cdslindia.com](http://www.cdslindia.com) home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.
--	---

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.**

<b>Login type</b>	<b>Helpdesk details</b>
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.com">evoting@nsdl.com</a> or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800-21-09911



**B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

**How to Log-in to NSDL e-Voting website?**

Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.

Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.

A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

<b>Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical</b>	<b>Your User ID is:</b>
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID  For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID  For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company  For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

**Your User ID details are given below:**

Password details for shareholders other than Individual shareholders are given below:



- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?

If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**

**If you are unable to retrieve or have not received the "Initial password" or have forgotten your Password:**

- a) Click on "**Forgot User Details/Password?**" (If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
- b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
- c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.com](mailto:evoting@nsdl.com) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
- d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

**After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.**

Now, you will have to click on "Login" button.

After you click on the "Login" button, Home page of e-Voting will open.



## **Step 2: Cast your vote electronically on NSDL e-Voting system.**

### **How to cast your vote electronically on NSDL e-Voting system?**

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

### **General Guidelines for shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to PCS Mohit Dahiya <[csmdahiya@gmail.com](mailto:csmdahiya@gmail.com)> with a copy marked to [evoting@nsdl.com](mailto:evoting@nsdl.com). Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board.
2. Resolution / Power of Attorney / Authority Letter etc. by clicking on "**Upload Board Resolution / Authority Letter**" displayed under "**e-Voting**" tab in their login.
3. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.
4. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of



[www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on : 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre – Senior Manager, NSDL at [evoting@nsdl.com](mailto:evoting@nsdl.com)

**Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to ([cs@svendgaard.com](mailto:cs@svendgaard.com)).
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to ([cs@svendgaard.com](mailto:cs@svendgaard.com)). If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode.**
3. Alternatively, shareholder/members may send a request to [evoting@nsdl.com](mailto:evoting@nsdl.com) for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.



**Explanatory Statement pursuant to Section 102 of the Companies Act, 2013**

Pursuant to Section 102 of the Act, the following Explanatory Statement sets out all material facts relating to the special business mentioned under Item No.1 of the accompanying Notice dated **25<sup>th</sup> June, 2026**.

**ITEM NO. 1**

The shareholders of the Company at the Extra-Ordinary General Meeting ("EGM") held on 04th July, 2024 had approved the raising of funds through preferential issue of Equity Shares and Fully Convertible Warrants aggregating up to Rs. 30.00 Crores for the following objects:

1. Setting up of a new project in Jammu & Kashmir under the Industrial Development Scheme (IDS) 2021-30, Jammu & Kashmir, India; and
2. General Corporate Purposes.

Pursuant to the aforesaid approval, the Company raised an aggregate amount of Rs. 29,99,99,866.50/- through preferential issue of 72,07,204 Equity Shares and 36,03,602 Fully Convertible Warrants at an issue price of Rs. 27.75 per security.

Subsequently, due to changes in Government policies and related developments concerning the proposed project, which occurred after the raising of funds and were beyond the control of the Company, the Board of Directors reviewed the utilization of issue proceeds. Accordingly, the Board of Directors at its meeting held on 17th May, 2025 approved a variation in the utilization of the issue proceeds, which was subsequently approved by the shareholders through Postal Ballot on 23rd June, 2025.

The objects approved by the shareholders through Postal Ballot dated 23rd June, 2025 were as follows:

Sr No.	Particulars	Total estimated amount to be utilized (Rs. In Lakh) *	Tentative timelines for utilization of issue proceeds from the date of receipt of funds
1	Fund the capital expenditure for acquiring equipment for manufacturing facility	599.99	By December, 2026



<b>2</b>	Infusion of funds in Group entities, i.e. JHS Svendgaard Retail Ventures Ltd. and/or its subsidiary, for funding the expansion plan through strategic fund infusion.	1650	By December, 2026
<b>3</b>	For General Corporate Purpose*	750	By December, 2026
<b>Total</b>		<b>2,999.99</b>	

(\*) considering 100% conversion of Warrants into Equity Shares within the stipulated time

**Note:**

- All decimals have been rounded off to two decimal points.
- In terms of NSE Notice No. NSE/CML/2022/56 and BSE Notice No. 20221213-47, dated December 13, 2022, the amount specified for the above-mentioned object of issue size may deviate +/- 10% depending upon the future circumstances

The Company continuously evaluates its business requirements, growth plans and capital allocation strategy to ensure optimum utilization of available resources and alignment with its long-term business objectives.

Considering the evolving operational requirements, manufacturing expansion plans, business development opportunities, strategic initiatives and future growth requirements of the Company and its group entities, the Board of Directors, based on the recommendation of the Audit Committee, has approved broadening the scope of the existing approved objects of utilization of issue proceeds.

The proposed variation does not result in any change in the total amount of funds raised through the preferential issue. Further, the proposed variation does not alter the fundamental objective behind the deployment of the issue proceeds, which continues to be business expansion, strategic growth and value creation for stakeholders. The proposed changes are primarily intended to provide greater operational flexibility and clarity in the deployment of the unutilized proceeds.

**DETAILS OF THE PROPOSED OBJECTS OF UTILIZATION**

**Object No. 1 – Capital Expenditure and Business Expansion Requirements**

Funding and undertaking the capital expenditure, infrastructure, upgradation, resource sharing, manufacturing and business development initiatives of the company.

**Object No. 2 – Strategic, Financial and Growth Initiatives**

Undertaking strategic investments, acquisitions, expansion initiatives and restructuring activities for meeting the growth objectives of the company, whether directly and/or through investments in group



companies, in form of loans, advances, inter-corporate deposits, equity or any other form of financial instruments, in compliance with applicable laws.

### **Object No. 3 – General Corporate Purposes**

There is no change in the object relating to General Corporate Purposes and the same shall continue as approved by the shareholders.

### **RATIONALE FOR THE PROPOSED VARIATION**

The proposed variation is being undertaken for the following reasons:

- a) The original objects of the preferential issue were modified for the first time pursuant to the approval of shareholders through Postal Ballot dated 23rd June, 2025 due to changes in Government policies and related developments affecting the originally proposed project. Such circumstances arose subsequent to the raising of capital and were beyond the control of the Company.
- b) The proposed revision in Object No. 1 does not represent any material deviation from the object approved by shareholders through Postal Ballot dated 23rd June, 2025. The objective continues to be funding capital expenditure and business expansion activities. However, the existing object specifically refers to acquisition of equipment for manufacturing facilities, whereas actual implementation of manufacturing and expansion projects may also require expenditure towards supporting infrastructure, modernization, resource sharing arrangements, capacity enhancement and other incidental investments. The proposed revision is therefore clarificatory in nature and intended to facilitate efficient deployment of funds without interpretational limitations.
- c) Similarly, the proposed revision in Object No. 2 does not alter the fundamental purpose of strategic investments and expansion initiatives approved by the shareholders. The revision merely clarifies the permissible modes and financial structures through which such strategic initiatives may be undertaken, including loans, advances, inter-corporate deposits, equity investments and other financial instruments, as may be considered appropriate by the Company in compliance with applicable laws.
- d) Over time, the Company's business strategy and growth plans have evolved, requiring greater flexibility in capital allocation decisions, business expansion opportunities and restructuring initiatives across the Company and its group entities.
- e) The proposed variation will enable the Company to effectively evaluate and pursue strategic opportunities while ensuring optimum utilization of the unutilized issue proceeds.
- f) There is no material deviation in the overall purpose of utilization of funds, and the issue proceeds shall continue to be deployed towards the fundamental objective of business growth, expansion and generation of long-term value for stakeholders.
- g) There is no change in the aggregate amount of funds raised through the preferential issue and there is no change in Object No. 3 relating to General Corporate Purposes.



Accordingly, the existing approved objects are proposed to be revised as follows:

Sr No.	Particulars	Total estimated amount (Rs. In Lakh) *	Tentative timelines for utilization of issue proceeds from the date of receipt of funds
1	Capital Expenditure and Business Expansion	1174.99	By March 31, 2027
2	Strategic, Financial and Growth Initiatives	1075	By March 31, 2027
3	For General Corporate Purpose	750	By March 31, 2027
<b>Total</b>		<b>2,999.99</b>	

The Audit Committee of the Company has reviewed the proposed variation and recommended the same to the Board of Directors. The Board of Directors at its meeting held on 25<sup>th</sup> June, 2026 approved the proposed variation in the utilization of issue proceeds, subject to the approval of the shareholders.

The Board is of the opinion that the proposed variation is in the best interests of the Company and its stakeholders and accordingly recommends the Special Resolution set out at Item No. 1 of the Notice for approval of the Members.

None of the Directors, Key Managerial Personnel of the Company and/or their relatives are concerned or interested, financially or otherwise, in the resolution except to the extent of their respective shareholding, if any, in the Company.

**For and on behalf of Board of Directors  
JHS Svendgaard Laboratories Limited**

**Date: 25.06.2026  
Place: New Delhi**

**Sd/-  
Komal Jha  
Company Secretary & Compliance Officer**

\*\*\*\*\*