

6th August 2026

To:

**National Stock Exchange of
India Limited (Scrip Code: FSL)**

Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (East),
Mumbai - 400 051

**BSE Limited (Scrip Code:
532809)**

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Madam/ Sir,

**Sub: Declaration of Audited Standalone and Consolidated financial results for
the quarter ended 30th June 2026 (Q1 FY2026-27) and Outcome of the Board
Meeting**

We wish to inform you that the Board of Directors of the Company at their meeting held today i.e. 6th August 2026, inter-alia approved the Audited Standalone and Consolidated Financial Results for the quarter ended 30th June 2026, copies of which are enclosed herewith along with copies of Auditors' Reports thereon and a copy of Press Release relating to the financial results.

The Meeting commenced at 11:00 a.m. and concluded at 12.30 p.m.

We request you to take the above on record and oblige.

Thanking you,

For **Firstsource Solutions Limited**

POOJA SURESH
NAMBIAR

Digitally signed by
POOJA SURESH
NAMBIAR

Pooja Nambiar
Company Secretary
Encl.: A/a

Firstsource Solutions Ltd

1st Floor, Athena Towers, Mindspace Malad, Goregaon (W), Mumbai – 400 063 India
Tel: +91 (22) 6666 0888 | Fax: +91 (22) 6666 0887 | Web: www.firstsource.com

(CIN: L64202MH2001PLC134147)

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF CONSOLIDATED FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF FIRSTSOURCE SOLUTIONS LIMITED

Opinion

We have audited the accompanying statement of Consolidated Financial Results of **FIRSTSOURCE SOLUTIONS LIMITED** (the "Company") and its subsidiaries (the Company and its subsidiaries together referred to as the "Group"), for the quarter ended June 30, 2026 and its share of the net loss after tax and total comprehensive income/(loss) of its associate for the quarter ended June 30, 2026 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'LODR Regulations').

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the unaudited financial information of an associate referred to in Other Matters section below, the Consolidated Financial Results for the quarter ended June 30, 2026:

(i) includes the results of the following entities:

Company:

1. Firstsource Solutions Limited

Subsidiaries:

2. Firstsource Group USA, Inc.
3. Firstsource Solutions UK Limited
4. Firstsource Solutions S.A.
5. Firstsource Advantage LLC
6. Firstsource Business Process Services, LLC
7. Firstsource Health Plans and Healthcare Services, LLC
8. Firstsource Process Management Services Limited
9. Firstsource BPO Ireland Limited
10. Firstsource Dialog Solutions (Private) Limited
11. One Advantage LLC
12. MedAssist Holdings LLC
13. Firstsource Solutions USA, LLC
14. Sourcepoint, Inc.
15. Sourcepoint Fulfillment Services, Inc.
16. Patient Matters LLC
17. Kramer Technologies, LLC
18. Medical Advocacy Services for Healthcare, Inc.
19. Firstsource Employee Benefit Trust
20. The Stonehill Group, Inc.
21. American Recovery Services, Inc.
22. Firstsource Solutions México, S. de R.L. de C.V

Deloitte Haskins & Sells LLP

23. Firstsource Solutions Jamaica Limited
24. Firstsource BPO South Africa (Pty) Limited
25. Firstsource Solutions Australia Pty Limited
26. Firstsource Provider Services Private Limited
27. Quintessence Health LLC
28. Ascensos Limited
29. Ascensos South Africa (RF) (PTY) Ltd
30. Ascensos Trinidad Limited
31. Ascensos Contact Centres Romania SRL
32. Accunai India Services Private Limited
33. Firstsource Solutions Limited Colombia S.A.S.
34. Firstsource Middle East Services LLC
35. Firstsource Solutions Canada Inc.
36. Pastdue Credit Solutions Limited
37. Jaye Inc. d/b/a Telemedik

Associate:

38. Nanobi Data and Analytics Private Limited

- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the quarter ended June 30, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SA's') specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in Auditor's Responsibilities for audit of the Consolidated Financial Results for the quarter ended June 30, 2026 section of our report. We are independent of the Group and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the related audited condensed interim consolidated financial statements as at and for the quarter ended June 30, 2026. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter ended June 30, 2026 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group including its associate in accordance with the recognition and measurement principles laid down in the Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations.

The respective Boards of Directors of the companies included in the Group and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and

4

Deloitte Haskins & Sells LLP

completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Directors of the Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Boards of Directors of the companies included in the Group and of its associate are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group and of its associate are responsible for overseeing the financial reporting process of the Group and of its associate.

Auditor's Responsibilities for audit of the Consolidated Financial Results for the quarter ended June 30, 2026

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the quarter ended June 30, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Deloitte Haskins & Sells LLP

- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the entities within the Group and its associate to express an opinion on the Consolidated Financial Results.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The consolidated financial results includes the Group's share of (loss) after tax of ₹ Nil million (less than ₹ 0.01 million) for the quarter ended June 30, 2026 and other comprehensive loss of ₹ Nil million (less than ₹0.01 million) for the quarter ended June 30, 2026, as considered in the Statement, in respect of an associate, whose financial information have not been audited by us. These financial information are unaudited and have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary and an associate, is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial information are not material to the Group.

Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the financial information certified by the Board of Directors.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W 100018)



Mukesh Jain
Partner
Membership No. 108262
UDIN: 26108262QBPTCD1308

Place: Mumbai
Date: August 06, 2026

Firstsource Solutions Limited

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

CIN: L64202MH2001PLC134147

Registered office: 1st Floor, Athena Towers, Mindspace Malad, Goregaon West, Mumbai, Maharashtra, India, 400063

Tel: + 91 22 66660888, web: www.firstsource.com, email: complianceofficer@firstsource.com

(₹ in millions, except per share data and per equity data)

Particulars	Quarter ended		Year ended	
	June 30	March 31	June 30	March 31
	2026	2026	2025	2026
	(Audited)	(Audited)	(Audited)	(Audited)
Income				
Revenue from operations	27,517.51	26,130.44	22,209.34	96,161.20
Other operating income, net	(268.75)	(295.90)	(32.83)	(597.26)
Other income, net	61.10	(17.08)	68.27	74.53
Total income	27,309.86	25,817.46	22,244.78	95,638.47
Expenses				
Employee benefits expense	15,315.67	14,766.49	13,207.01	55,902.91
Depreciation and amortization	1,146.36	1,160.87	972.47	4,340.89
Finance costs	517.54	520.19	434.37	1,814.66
Other expenses	7,420.02	6,763.88	5,498.64	24,099.24
Total expenses	24,399.59	23,211.43	20,112.49	86,157.70
Profit before exceptional items, share in net profit of associate and tax	2,910.27	2,606.03	2,132.29	9,480.77
Exceptional items, net expense	716.86	-	-	982.34
Profit before tax and share in net profit of associate	2,193.41	2,606.03	2,132.29	8,498.43
Share in net profit of associate	-	-	-	-
Profit before tax	2,193.41	2,606.03	2,132.29	8,498.43
Tax expense				
Current tax	509.41	522.79	483.93	1,868.81
Deferred tax	24.83	30.79	(44.89)	(114.50)
Net profit after tax	1,659.17	2,052.45	1,693.25	6,744.12
Other comprehensive income, net of taxes	448.30	794.18	(1,212.65)	(207.81)
Total comprehensive income	2,107.47	2,846.63	480.60	6,536.31
Profit attributable to:				
Owners of the equity	1,659.18	2,052.44	1,693.32	6,744.25
Non - controlling interest	(0.01)	0.01	(0.07)	(0.13)
	1,659.17	2,052.45	1,693.25	6,744.12
Total comprehensive income attributable to:				
Owners of the equity	2,107.67	2,846.56	480.71	6,536.32
Non - controlling interest	(0.20)	0.07	(0.11)	(0.01)
	2,107.47	2,846.63	480.60	6,536.31
Paid-up equity share capital (Face value per share of ₹ 10)	6,969.91	6,969.91	6,969.91	6,969.91
Other Equity				36,875.39
Earning per share (₹) : (Face value per share of ₹ 10)				
-Basic	2.40	2.97	2.45	9.77
-Diluted	2.36	2.91	2.40	9.56

Notes to financial results :

1. The audited consolidated financial results for the quarter ended June 30, 2026 have been approved by the Board of Directors at its meeting held on August 6, 2026. The statutory auditors have expressed an unmodified audit opinion. The financial results presented above is extracted from the audited condensed interim consolidated financial statements for the quarter ended June 30, 2026. These condensed interim consolidated financial statements are prepared in accordance with the Indian Accounting Standards 34 ('Ind AS 34') 'Interim Financial Reporting', as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereunder.

2. Exceptional items for the quarter ended June 30, 2026, comprise a charge of ₹ 716.86 million, (₹ 563.14 net of tax), towards:

(a) ₹ 356.73 million (₹ 271.11 million net of tax) estimated to be non-recoverable following termination of contract by a client, based on the current progress of settlement discussions.

(b) ₹ 283.74 million (₹ 215.64 million net of tax) of an indemnification of regulatory penalty to a customer arising from non-fulfilment of contractual performance obligation.

(c) ₹ 76.39 million of fair value adjustment on the contingent consideration payable on account of an earlier business combination.

With respect to (a) above, the Group is in continuing discussions with the customer for recovery through contractual entitlement and with respect to (b) above, the Group has filed for recovery through indemnity under its insurance policy and based on the policy coverage the Group remains optimistic about a favorable outcome.

3. Standalone Information (Audited)

(₹ in millions)

Particulars	Quarter ended		Year ended	
	June 30	March 31	June 30	March 31
	2026	2026	2025	2026
Total income	8,940.47	7,822.80	6,942.09	29,244.95
Net profit before tax and after exceptional items	2,665.51	1,876.21	1,663.95	5,432.32
Net profit after tax and before other comprehensive income	2,067.91	1,400.34	1,352.18	4,321.03

Firstsource Solutions Limited

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

4. Segment Reporting - Consolidated audited

(₹ in millions)

Particulars	Quarter ended			Year ended
	June 30	March 31	June 30	March 31
	2026	2026	2025	2026
	(Audited)	(Audited)	(Audited)	(Audited)
Segment revenue				
a) Banking and Financial Services	9,137.76	8,413.05	7,224.89	31,128.21
b) Healthcare	9,080.49	8,981.00	7,418.43	32,090.70
c) Communication, Media and Technology	5,662.03	5,212.13	4,970.00	20,437.21
d) Diverse Industries	3,637.23	3,524.26	2,596.02	12,505.08
Total	27,517.51	26,130.44	22,209.34	96,161.20
Less: Inter-segment revenue	-	-	-	-
Net segment revenue	27,517.51	26,130.44	22,209.34	96,161.20
Segment results before tax and finance costs				
a) Banking and Financial Services	2,030.14	1,717.22	1,499.02	6,094.93
b) Healthcare	1,015.88	1,262.14	905.69	4,281.07
c) Communication, Media and Technology	1,426.04	1,092.25	801.47	3,854.39
d) Diverse Industries	252.37	371.53	232.33	1,358.90
Total	4,724.43	4,443.14	3,438.51	15,589.29
i) Finance costs	(517.54)	(520.19)	(434.37)	(1,814.66)
ii) Other unallocable expenditure net of unallocable income	(1,296.62)	(1,316.92)	(871.85)	(4,293.86)
Profit before exceptional items, share in net profit of associate and tax	2,910.27	2,606.03	2,132.29	9,480.77
i) Exceptional items, net expense	(716.86)	-	-	(982.34)
ii) Share in net profit of associate	-	-	-	-
Profit before tax and other comprehensive income	2,193.41	2,606.03	2,132.29	8,498.43

Note on segment information

Business segments

Operating segments are defined as components of an enterprise for which discrete financial information is available that is evaluated regularly by the Chief Operating Decision Maker ('CODM'), in deciding how to allocate resources and in assessing performance. Operating segments are identified based on the internal organization at the Balance Sheet date. With the objective of internal financial reporting and decision making of the Group, the CODM has reviewed the manner in which the Group views the business risks and returns and monitors its operations. Accordingly, the group has identified business segment which comprises of Banking and Financial Services, Healthcare, Communication, Media and Technology and Diverse Industries.

Revenues and expenses directly attributable to the segments are reported under each reportable segment. The accounting principles used in the preparation of the segment information are consistently applied to record revenue and expenditure in individual business segments.

Assets and liabilities used in the Group's business are not directly identified to any of the operating segments, as these are used interchangeably between segments. Allocation of such assets and liabilities is not practicable and any forced allocation would not result in any meaningful segregation. Hence assets and liabilities have not been identified to any of the reportable segments by the Group.

By order of the Board
For Firstsource Solutions Limited

**RITESH M
IDNANI**

Digitally signed by RITESH M
IDNANI
Date: 2026.08.06 12:40:41
+05'30'

Ritesh Mohan Idnani
Managing Director and CEO

Mumbai, India
August 6, 2026

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF FIRSTSOURCE SOLUTIONS LIMITED

Opinion

We have audited the accompanying statement of Standalone Audited Financial Results of **FIRSTSOURCE SOLUTIONS LIMITED** (the "Company") for the quarter ended June 30, 2026, (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the quarter ended June 30, 2026:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter ended June 30, 2026.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ('SA's) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in Auditor's Responsibilities for Audit of the Standalone Financial Results for the quarter ended June 30, 2026 section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the 'ICAI') together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by it for the issuance. The Statement has been compiled from the related audited condensed interim standalone financial statements as at and for the quarter ended June 30, 2026. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter ended June 30, 2026 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Ind AS 34, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and

prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for audit of the Standalone Financial Results for the quarter ended June 30, 2026

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the quarter ended June 30, 2026 as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

✓

Deloitte Haskins & Sells LLP

- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Mukesh Jain
Partner
Membership No. 108262
UDIN: 26108262YMPHQ7300

Place: Mumbai
Date: August 06, 2026

Firstsource Solutions Limited

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

CIN: L64202MH2001PLC134147

Registered office: 1st Floor, Athena Towers, Mindspace Malad, Goregaon West, Mumbai, Maharashtra, India, 400063

Tel: + 91 22 66660888 web: www.firstsource.com, email: complianceofficer@firstsource.com

(₹ in millions, except per share data and per equity data)

Particulars	Quarter ended			Year ended
	June 30	March 31	June 30	March 31
	2026	2026	2025	2026
	(Audited)	(Audited)	(Audited)	(Audited)
Income				
Revenue from operations	9,134.42	8,159.28	6,926.74	29,810.69
Other operating income, net	(343.53)	(422.88)	(105.19)	(982.21)
Other income, net	149.58	86.40	120.54	416.47
Total income	8,940.47	7,822.80	6,942.09	29,244.95
Expenses				
Employee benefits expense	3,976.67	3,916.12	3,436.86	14,792.23
Depreciation and amortization	545.38	539.05	437.82	2,053.91
Finance costs	167.29	168.66	142.67	628.23
Other expenses	1,585.62	1,322.76	1,260.79	5,363.59
Total expenses	6,274.96	5,946.59	5,278.14	22,837.96
Profit before exceptional items and tax	2,665.51	1,876.21	1,663.95	6,406.99
Exceptional items, net	-	-	-	974.67
Profit from ordinary activities before tax	2,665.51	1,876.21	1,663.95	5,432.32
Tax expense				
Current tax	477.72	352.77	290.73	976.74
Deferred tax	119.88	123.10	21.04	134.55
Net profit after tax	2,067.91	1,400.34	1,352.18	4,321.03
Other comprehensive income, net of taxes	450.02	(1,107.05)	(1,229.36)	(3,459.48)
Total comprehensive income	2,517.93	293.29	122.82	861.55
Paid-up equity share capital (Face value per share of ₹10)	6,969.91	6,969.91	6,969.91	6,969.91
Other equity				15,982.77
Earning per share (₹): (Face value per share of ₹10)				
-Basic	2.99	2.03	1.96	6.26
-Diluted	2.94	1.99	1.92	6.13

Notes to financial results :

1. The audited standalone financial results for the quarter ended June 30, 2026 have been approved by the Board of Directors at its meeting held on August 6, 2026. The statutory auditors have expressed an unmodified audit opinion. The financial results presented above is extracted from the audited condensed interim standalone financial statements for the quarter ended June 30, 2026. These condensed interim standalone financial statements are prepared in accordance with the Indian Accounting Standards 34 ('Ind AS 34') 'Interim Financial Reporting', as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereunder.

2. As per Ind AS 108 - Operating Segment ('Ind AS 108'), if a financial report contains both consolidated financial statements of a parent that is within the scope of this Ind AS as well as the parent's separate financial statements, segment information is required only in the consolidated financial statements. Accordingly, information required to be presented under Ind AS 108 - Operating Segment has been given in the consolidated financial results.

By order of the Board
For Firstsource Solutions Limited

RITESH M
IDNANI

Digitally signed by RITESH M
IDNANI
Date: 2026.08.06 12:41:06
+05'30'

Ritesh Mohan Idnani
Managing Director and CEO

Mumbai, India
August 6, 2026

Firstsource Solutions Reports First Quarter Fiscal 2027 Results

Revenue grew by 22.9% YoY; Ninth straight quarter of double-digit YoY revenue growth;
Reiterates 10%-13% FY27 constant currency revenue growth guidance

Mumbai, August 06, 2026: Firstsource Solutions Limited (NSE: FSL, BSE: 532809), a global intelligence partner and an RP-Sanjiv Goenka Group company, reported its consolidated financial results for the quarter ended June 30, 2026, according to IndAS.

Financial highlights for Quarter ended June 30, 2026

- Revenues at ₹ 27,249 million (US\$ 288 million), up 22.9% YoY
- EBIT at ₹ 3,367 million or 12.4% of revenues, up 34.8% YoY
- Adjusted PAT* at ₹ 2,222 million or 8.2% of revenue; and reported PAT at ₹ 1,659 million
- Diluted EPS of ₹ 2.36

* Adjusted for exceptional charges of ₹ 563 million, net of tax, recognized during the quarter.

Dr. Sanjiv Goenka, Chairman - RPSG Group and Firstsource Solutions, commented, “This quarter's performance reflects more than the strength of our execution. It reflects the choices we have made over the last several years to position Firstsource for structural shifts in our industry rather than cyclical ones. As AI reshapes enterprise operations, our focus remains on building differentiated capabilities that create enduring value for our clients, our people and our shareholders. We will continue to pursue growth with discipline, investing where we see long-term opportunity, expanding our addressable markets through innovation, and remaining thoughtful in how we allocate capital. The opportunities before us are significant, and we believe Firstsource is well positioned to sustain profitable growth while strengthening its competitive advantage in the years ahead.”

Key Business Highlights:

- Signed four large deals in Q1FY27 - the sixth consecutive quarter with four or more large deal wins.
- Q1FY27 saw the addition of twelve new logos, including three strategic accounts.
- Notable deal wins in Q1 included:
 - We secured a large transformative deal with **a leading UK-based benefits and pensions administration provider** for end-to-end back-office transformation and resource optimization.
 - We won a large deal from **a leading academic medical center in the US** for insurance follow-up, denials management, and complex claims resolution. This is a new logo for us.
 - We expanded our relationship with **a leading public health system in the US** for patient contact center and self-pay early-out services.
 - We secured a new deal with **a US-based health insurance provider** for customer experience services.
 - We were selected by **a leading on-demand manufacturing marketplace in the US** to provide account servicing and customer experience services.
 - We also expanded our relationship with **a UK-based fiber broadband provider** for customer experience services, delivered from South Africa.
 - We won a large deal from **a leading international public transport and shared mobility operator** for customer service operations across Europe.
- In Q1FY27, Firstsource delivered broad-based progress across verticals. **Banking and Financial Services** added five new logos, with strong demand across collections and AI-led transformation. **Healthcare** added four new logos, supported by the steady rollout of AI across payer and provider operations. **Communications, Media & Technology** saw demand for AI-enabled, tech-led solutions and added two new logos. Our **Diversified Industries** maintained steady demand across Utilities and Retail and added one new logo.
- Closing headcount at the end of Q1FY27 stood at 36,875. Voluntary attrition rate was 27.5%#.

#For employees in employment for more than 180 days

- **Recognitions:**

- Named a Major Contender in Everest Group's Revenue Cycle Management (RCM) Intelligent Operations PEAK Matrix® Assessment 2026
- Placed in ISG's Breakthrough 15 (US\$1–3 billion tier) for Americas, moving up from the Booming 15 as revenues crossed US\$1 billion
- Recognized with four global employer brand awards, including one of India's Top 100 Best Companies to Work For from the Great Place To Work® and Top Inspiring Workplace honours across the UK, US and Australia

FY27 outlook:

For FY27, we expect our revenue to grow in the range of 10% to 13% in constant currency terms. We see our FY27 EBIT margin in 12.25% to 12.75% band.

About Firstsource

Firstsource Solutions Limited, an RP-Sanjiv Goenka Group company (NSE: FSL, BSE: 532809), is a global intelligence partner to enterprises across healthcare, banking and financial services, communications, media, technology, retail, and utilities. Its inch-wide, mile-deep practitioners work collaboratively to reimagine business process management. With operations across the US, UK, India, Philippines, Mexico, Romania, Trinidad & Tobago, South Africa, and Australia, Firstsource combines over twenty-five years of domain expertise with an agent-first delivery model to design, build, and operate intelligent enterprise operations. Through its Intelligence That Operates promise—powered by Kairos, the operating system that makes it real—the company unifies consulting, implementation, and operations into a single full-stack engagement and underwrites outcomes, not effort, turning deep domain intelligence into a compounding operational advantage for the world's most regulated industries. (www.firstsource.com)

Media Contact

Madhavi.Behl@firstsource.com

Investors Contact

Investor.Relations@firstsource.com

6th August 2026

To:

**National Stock Exchange of India
Limited (Scrip Code: FSL)**

Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (East),
Mumbai - 400 051

**BSE Limited (Scrip Code:
532809)**

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

**Sub: Declaration under Regulation 33 of the SEBI (Listing Obligations and
Disclosures Requirements) Regulations 2015 read with SEBI Master Circular
HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026**

We hereby declare that as mentioned under the Independent Auditor's Report dated 6th August 2026 for Standalone and Consolidated Financial Results respectively for the quarter ended 30th June 2026 are with unmodified opinion.

You are kindly requested to take the same on record and oblige.

Thanking you,

For **Firstsource Solutions Limited**

POOJA
SURESH
NAMBIAR

Digitally signed by
POOJA SURESH
NAMBIAR

**Pooja Nambiar
Company Secretary**

Firstsource Solutions Ltd

1st Floor, Athena Towers, Mindspace Malad, Goregaon (W), Mumbai – 400 063 India
Tel: +91 (22) 6666 0888 | Fax: +91 (22) 6666 0887 | Web: www.firstsource.com

(CIN: L64202MH2001PLC134147)