ITC Limited
Virginia House
37 J. L. Nehru Road
Kolkata 700 071, India
Tel. : 91 33 2288 9371
Fax : 91 33 2288 2258 / 2259 / 2260

Enduring Value

28th September, 2026

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C-1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

The General Manager
Dept. of Corporate Services
BSE Ltd.
P. J. Towers, Dalal Street
Mumbai 400 001

Dear Sirs,

Acquisition of shares of Sproutlife Foods Private Limited

This has reference to our earlier communications with respect to acquisition of the shares of Sproutlife Foods Private Limited ('Sproutlife') by the Company.

We write to advise that the Company today has further acquired 13,445 Equity Shares of ₹ 10/- each (through secondary purchase) of Sproutlife; confirmation to this effect has been received by the Company at 8.05 p.m.

Consequent to the above, the Company now holds 100% of the entire share capital of Sproutlife. Accordingly, Sproutlife has become a wholly owned subsidiary of the Company with effect from today i.e. 28th September, 2026.

Enclosed please find the relevant disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular dated 30th January, 2026.

Yours faithfully,
ITC Limited

RAJENDRA KUMAR SINGHI
Digitally signed by RAJENDRA KUMAR SINGHI
Date: 2026.09.28 20:23:43 +05'30'

(R. K. Singhi)
Executive Vice President &
Company Secretary

Encl. as above.

Enduring Value

cc: Securities Exchange Commission
Division of Corporate Finance
Office of International Corporate Finance
Mail Stop 3-9
450 Fifth Street
Washington DC 20549
U.S.A.

cc: Societe de la Bourse de Luxembourg
35A Boulevard Joseph II
L-1840 Luxembourg

Sl. No.	Particulars	Disclosures
1.	**Name of the target entity**	Sproutlife Foods Private Limited ('Sproutlife').
2.	**Whether the acquisition would fall within related party transaction(s)?** **Whether the promoter / promoter group / group companies have any interest in the entity being acquired?** **If yes, nature of interest and details thereof and whether the same is done at 'arms length'**	No. The Company does not have any promoter / promoter group. The group companies do not have any interest in acquisition of the Equity Shares under reference.
3.	**Industry to which the entity being acquired belongs**	New and innovative food products.
4.	**Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)**	As advised earlier, the acquisition of Sproutlife is in line with the strategy to augment the Company's future ready portfolio in foods segment.
5.	**Brief details of any governmental or regulatory approvals required for the acquisition**	None.
6.	**Indicative time period for completion of the acquisition**	The Company has today, i.e., on 28th September, 2026, completed acquisition of 13,445 Equity Shares of Sproutlife.
7.	**Consideration - whether cash consideration or share swap or any other form and details of the same**	Cash.
8.	**Cost of acquisition and / or the price at which the shares are acquired**	~ ₹ 645 crores.
9.	**Percentage of shareholding / control acquired and / or number of shares acquired**	Post the above, the Company's shareholding in Sproutlife has increased from ~ 47.50% to 100% of its share capital.

<table>
<tr><th>Sl. No.</th><th>Particulars</th><th>Disclosures</th></tr>
<tr><td>10.</td><td>Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</td><td>Sproutlife is engaged in the business of manufacturing and selling food products under the trademark ‘Yoga Bar’. Positioned as a digital first brand, Yoga Bar currently has high salience of on-line sales (D2C, e-commerce platforms etc.) with growing presence in offline stores.

Other details are as follows:
<table>
<tr><td>Products / line of business of the target entity</td><td colspan="2">Manufacture and sale of food products</td></tr>
<tr><td>Date of incorporation</td><td colspan="2">13th February, 2015</td></tr>
<tr><td rowspan="3">Last 3 years’ turnover
(based on audited accounts)</td><td>2025-26</td><td>₹ 452 crores</td></tr>
<tr><td>2024-25</td><td>₹ 200 crores</td></tr>
<tr><td>2023-24</td><td>₹ 108 crores</td></tr>
<tr><td>Country of operations</td><td colspan="2">India</td></tr>
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