22nd September, 2026

To,
General Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai
Maharashtra 400001

Subject: Submission of Scrutinizer Report along with Report under Regulation 44 of SEBI (LODR) Regulations, 2015 for 85th Annual General Meeting held on 21th September, 2026.

Company Code: 540728

ISIN: INE327G01032

Dear Sir,

Pursuant to Regulation 44(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we herewith submit Scrutinizer's Report for Remote E-voting process of 85th Annual General Meeting (AGM) held on Monday, 21st September, 2026 at 03:30 P.M. through Video-Conferencing/ other Audio Visual means in accordance with the Circular(s) issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India and business(es) mentioned in the Notice dated 7th August, 2026 convening the AGM was transacted thereat.

The Scrutinizers Report along with report under Regulation 44(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, on the remote E-voting is enclosed below.

The above intimation will also be made available on company's website i.e. www.sayajigroup.in

Kindly take the same on your record.

For, Sayaji Industries Limited

THAKER VISHNU HARJIVANBHAI

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(Vishnu H Thaker)
Company Secretary & Compliance Officer
(ACS-60441)
Encl.: As above

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are				No				
Description of resolution considered				To receive, consider and adopt the audited balance sheet as at 31st March, 2026 and the Statement of profit and loss and cash flow statement (including the consolidated financial statements) for the year ended on that date together with the notes attached thereto, along with the report of directors and auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	18953280	18733440	98.8401	18733440	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ball		0	0.0000	0	0	0.0000	0.0000
	Total	18953280	18733440	98.8401	18733440	0	100.0000	0.0000
Public-Institutions	E-Voting	3520	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ball		0	0.0000	0	0	0.0000	0.0000
	Total	3520	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	6323200	66681	1.0545	66681	0	100.0000	0.0000
	Poll		6400	0.1012	6400	0	100.0000	0.0000
	Postal Ball		0	0.0000	0	0	0.0000	0.0000
	Total	6323200	73081	1.1558	73081	0	100.0000	0.0000
Total		25280000	18806521	74.3929	18806521	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are				Yes				
Description of resolution considered				To appoint a Director in place of Mr. Varun P. Mehta (holding DIN 00900734) who retires by rotation and being eligible offers himself re-appointment.				
Category	**Mode of voting**	**No. of shares held**	**No. of votes polled**	**% of Votes polled on outstanding shares**	**No. of votes – in favour**	**No. of votes – against**	**% of votes in favour on votes polled**	**% of Votes against on votes polled**
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	18953280	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ball		0	0.0000	0	0	0.0000	0.0000
	Total	18953280	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	3520	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ball		0	0.0000	0	0	0.0000	0.0000
	Total	3520	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	6323200	66681	1.0545	66681	0	100.0000	0.0000
	Poll		6400	0.1012	6400	0	100.0000	0.0000
	Postal Ball		0	0.0000	0	0	0.0000	0.0000
	Total	6323200	73081	1.1558	73081	0	100.0000	0.0000
Total		25280000	73081	0.2891	73081	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

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Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are				No				
Description of resolution considered				To ratify the remuneration payable to M/s Dalwadi and Associates, Cost Accountants (FRN - 000338), appointed as Cost Auditors of the Company for the financial year 2026-27.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	18953280	18733440	98.8401	18733440	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ball		0	0.0000	0	0	0.0000	0.0000
	Total	18953280	18733440	98.8401	18733440	0	100.0000	0.0000
Public-Institutions	E-Voting	3520	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ball		0	0.0000	0	0	0.0000	0.0000
	Total	3520	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	6323200	66681	1.0545	66681	0	100.0000	0.0000
	Poll		6400	0.1012	6400	0	100.0000	0.0000
	Postal Ball		0	0.0000	0	0	0.0000	0.0000
	Total	6323200	73081	1.1558	73081	0	100.0000	0.0000
Total		25280000	18806521	74.3929	18806521	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

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Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are				Yes				
Description of resolution considered				To approve remuneration of Mr. Varun P. Mehta as the Executive Director for remaining tenure of his appointment from 01.04.2027 to 31.03.2029.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	18953280	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ball		0	0.0000	0	0	0.0000	0.0000
	Total	18953280	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	3520	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ball		0	0.0000	0	0	0.0000	0.0000
	Total	3520	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	6323200	66681	1.0545	66681	0	100.0000	0.0000
	Poll		6400	0.1012	6400	0	100.0000	0.0000
	Postal Ball		0	0.0000	0	0	0.0000	0.0000
	Total	6323200	73081	1.1558	73081	0	100.0000	0.0000
Total		25280000	73081	0.2891	73081	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

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SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended]

To,
The Chairman,
of 85th Annual General Meeting of the Members of Sayaji Industries Limited
(CIN: L99999GJ1941PLC000471)
Held on Monday, 21st September, 2026, at 03:30 P.M. (IST)
Through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Dear Sir,

1. I, Mr. Niraj Trivedi, Practicing Company Secretary, have been appointed as a Scrutinizer by the Board of Directors of **Sayaji Industries Limited** (the "Company") for the purpose of scrutinizing the e-voting process i.e. remote e-voting and electronic voting in respect of the below mentioned resolutions proposed at the 85th Annual General Meeting ("AGM") of the Company held on Monday, 21st September, 2026, at 03:30 P.M. (IST) through VC / OAVM, under the provisions of Section 108 of the Companies Act, 2013 (the "Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, (the "Rules") as amended and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

2. The Notice dated 07th August, 2026 convening 85th AGM of the Company (the "AGM Notice") along with the Annual Report for the financial year 2025-26 as confirmed by the Company was sent to the Members in respect of the below mentioned Resolutions, passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company / Registrar and Share Transfer Agent / Depositories / Depository Participants, in compliance with the applicable circulars issued by both the Ministry of Corporate Affairs and Securities and Exchange Board of India ("MCA and SEBI circulars").

3. The Company has also sent a letter providing the web-link including the exact path for accessing the Annual Report to those Members who have not registered their e-mail address with the Company / Registrar and Share Transfer Agent / Depositories / Depository Participants, in compliance with Regulation 36(1)(b) of the SEBI Listing Regulations.

NIRAJ TRIVEDI C.P. No. 3123 Vadodara Company Secretary

218-219-220, Saffron Complex, Fatehgunj, Vadodara-390 002.(Gujarat) India.
Ph. : (0) +91-265-2784388,2750290 (M) +91-9427747918, +91-98250 28079
Website : www.nirajtrivedi-cs.com E-mail : office@nirajtrivedi-cs.com, csneerajtrivedi@gmail.com

4. The Company had availed the e-voting facilities both for the remote e-voting and e-voting at the AGM provided by KFin Technologies Limited ("KFinTech/KFin"). The remote e-voting period commenced at 9:00 a.m. (IST) on Friday, the 18th September, 2026 and ended at 5:00 p.m. (IST) on Sunday, the 20th September, 2026 and the KFinTech/KFin remote e-voting facility was disabled thereafter. The Company had provided facilities of remote e-voting and e-voting at the Meeting by Members to exercise their right to vote.

5. The Company had also provided e-voting facility during the AGM to those Members who were present at the AGM through VC/OAVM and who had not cast their vote(s) earlier through remote e-voting.

6. The Members of the Company holding shares as on the cut-off date i.e. Friday, 11th September, 2026, were entitled to vote on the Resolutions (item nos. 1 to 4) as contained in the AGM Notice.

7. After the conclusion of voting at the AGM, the report on voting done at the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked in the presence of the following two witnesses who are not in the employment of the Company, namely: -

Sr. No.	Name of Witness	Signature of Witness
1	Ms. Riya Thakkar	
2	Ms. Devangini Deobhankar	Devangini

8. I have scrutinized and reviewed the remote e-voting prior and during the AGM and votes cast therein based on the data downloaded from KFinTech/KFin e-voting system.

NIRAJ TRIVEDI C.P. No. 3123 Vaddodara Company Secretary

9. The Management of the Company is responsible to ensure the compliance with the requirements of the Act and the Rules relating to voting through electronic means by remote e-voting and e-voting at the AGM for the Resolutions contained in the AGM Notice. My responsibility as a Scrutinizer for e-voting process means by remote e-voting and e-voting at the AGM is restricted to make Scrutinizer's Report of the votes cast "in favour" or "against" the Resolutions stated in the AGM Notice, based on the reports generated from the e-voting system provided by KFinTech/KFin , the agency authorized under the Rules.

10. I submit herewith my combined Scrutinizer's Report on the results of voting through both the remote e-voting and e-voting at the AGM, based on the data downloaded from KFinTech/KFin, e-voting system, in respect of all the Resolutions proposed in the AGM Notice are as under: -

NIRAJ TRIVEDI C.P. No. 3123 Vadodara Company Secretary

Item No. 1:

Ordinary Business (Ordinary Resolution):

To receive, consider and adopt the audited balance sheet as at 31st March, 2026 and the Statement of profit and loss and cash flow statement (including the consolidated financial statements) for the year ended on that date together with the notes attached thereto, along with the report of directors and auditors thereon.

(i) Voted **in favour** of the Resolution: -

Mode of Voting	Number of Members Voted	Number of Valid Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	43	1,88,00,121	99.97%
E-voting at AGM conducted through VC	1	6400	0.03%
Total	**44**	**1,88,06,521**	**100%**

(ii) Voted **against** the Resolution: -

Mode of Voting	Number of Members Voted	Number of Valid Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	0	0	0%
E-voting at AGM conducted through VC	0	0	0%
Total	**0**	**0**	**0%**

(iii) **Invalid** Votes: -

Mode of voting	Total number of Members whose votes were declared invalid	Total number of Votes cast by them
Remote E-voting	0	0
E-voting at AGM conducted through VC	0	0
Total	**0**	**0**

NIRAJ TRIVEDI C.P. No. Vadodara Company Secretary

Item No. 2:

Ordinary Business (Ordinary Resolution):

To appoint a Director in place of Mr. Varun P. Mehta (holding DIN 00900734) who retires by rotation and being eligible offers himself re-appointment.

(i) Voted **in favour** of the Resolution: -

Mode of Voting	Number of Members Voted	Number of Valid Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	36	66,681	91.24%
E-voting at AGM conducted through VC	1	6400	8.76%
Total	**37**	**73,081**	**100%**

(ii) Voted **against** the Resolution: -

Mode of Voting	Number of Members Voted	Number of Valid Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	0	0	0
E-voting at AGM conducted through VC	0	0	0
Total	**0**	**0**	**0**

(iii) **Invalid** Votes: -

Mode of Voting	Total number of Members whose votes were declared invalid	Total number of Votes cast by them
Remote E-voting	0	0
E-voting at AGM conducted through VC	0	0
Total	**0**	**0**

NIRAJ TRIVEDI C.P. No. 3123 Vadodara Company Secretary

Item No. 3:

Special Business (Ordinary Resolution):

To ratify the remuneration payable to M/s Dalwadi and Associates, Cost Accountants (FRN - 000338), appointed as Cost Auditors of the Company for the financial year 2026-27.

(i) Voted **in favour** of the Resolution: -

Mode of Voting	Number of Members Voted	Number of Valid Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	43	1,88,00,121	99.97%
E-voting at AGM conducted through VC	1	6400	0.03%
Total	**44**	1,88,06,521	**100%**

(ii) Voted **against** the Resolution: -

Mode of Voting	Number of Members Voted	Number of Valid Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	0	0	0
E-voting at AGM conducted through VC	0	0	0
Total	**0**	**0**	**0**

(iii) **Invalid** Votes: -

Mode of Voting	Total number of Members whose votes were declared invalid	Total number of Votes cast by them
Remote E-voting	0	0
E-voting at AGM conducted through VC	0	0
Total	**0**	**0**

NIRAJ TRIVEDI C.P. No. 3123 Vadodara Company Secretary

Item No. 4:

Special Business (Special Resolution):

To approve remuneration of Mr. Varun P. Mehta as the Executive Director for remaining tenure of his appointment from 01.04.2027 to 31.03.2029.

(i) Voted **in favour** of the Resolution: -

Mode of Voting	Number of Members Voted	Number of Valid Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	36	66,681	91.24%
E-voting at AGM conducted through VC	1	6400	8.76%
Total	**37**	**73,081**	**100%**

(ii) Voted **against** the Resolution: -

Mode of Voting	Number of Members Voted	Number of Valid Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	0	0	0
E-voting at AGM conducted through VC	0	0	0
Total	**0**	**0**	**0**

(iii) **Invalid** Votes: -

Mode of Voting	Total number of Members whose votes were declared invalid	Total number of Votes cast by them
Remote E-voting	0	0
E-voting at AGM conducted through VC	0	0
Total	**0**	**0**

Note: With respect to the resolution No. 2 and No. 4 herein above, the interested parties have abstained from the voting.

NIRAJ TRIVEDI C.P. No. 3123 Vadodara Company Secretary

11. It is to be noted:

a. The Members who abstained from voting were not considered; and
b. The Members whose share were already transferred to IEPF, Escrow accounts were not considered.

12. The electronic data and all other relevant records relating to the remote e-voting and e-voting at the AGM is under my safe custody and will be handed over to the Company Secretary & Compliance Officer of the Company for safe keeping as provided in the Act read with the relevant rules and regulations.

13. The members holding multiple folios (based on PAN) have been clubbed and considered as one shareholder for the purpose of counting of number of members voted.

14. You may accordingly declare the result of the above Resolutions passed at the 85th Annual General Meeting of the Company held on Monday, 21st September, 2026.

Thanking You,

Yours faithfully,

NIRAJ TRIVEDI
PRACTICING COMPANY SECRETARY
P. R. NO.: - 7078/2025

NIRAJ TRIVEDI
C.P. No.
3123
Vadodara
Company Secretary

NIRAJ TRIVEDI
FCS NO.:3844
C.P. NO.:3123
UDIN: F003844H001565833

DATE : 22ND SEPTEMBER, 2026
PLACE: VADODARA

COUNTERSIGNED BY: -

FOR, SAYAJI INDUSTRIES LIMITED

THAKER VISHNU HARJIVANBHAI

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VISHNU THAKER

COMPANY SECRETARY & COMPLIANCE OFFICER

(MEMBERSHIP NO.: ACS-60441)