

JFLL/CS/SE/2026-2027/48

Date: September 29, 2026

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051.
NSE Trading Symbol: JETFREIGHT

Listing Operations Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001.
BSE Scrip Code: 543420

ISIN: INE982V01025

Subject: Disclosure under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

Pursuant to Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we hereby inform you that the Company has received disclosure from the acquirer, members of the Promoter Group in connection with the allotment of Equity Shares pursuant to Conversion of Warrants by the Company, a copy of which is enclosed herewith.

Kindly take the same on record.

Thanking you.

Yours faithfully,
For **Jet Freight Logistics Limited**

Anmol Ashvin Patni
Company Secretary & Compliance Officer

REGD. OFFICE: C-706, Pramukh Plaza, Cardinal Gracious Road, Opp. Holy Family Church,
Chakala, Andheri East, Mumbai – 400099



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Tyra Richard Theknath

Flat No. 603/702, Satnam CHS LTD, Near Rajasthan Bank, Bandra West, Mumbai 400 050

Date: September 29, 2026

To,

Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051.
NSE Trading Symbol: JETFREIGHT
Email: takeover@nse.co.in

Listing Operations Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001.
BSE Scrip Code: 543420
Email: corp.relations@bseindia.com

AND:

The Company Secretary & Compliance Officer,
Jet Freight Logistics Limited,
C/706, Pramukh Plaza, Cardinal Gracious Road,
Opp. Holy Family Church, Chakala, Andheri East Mumbai – 400099.
Email: ir@jfl.com

Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition and Takeover) Regulations, 2011 as amended ("SEBI Takeover Regulations") & Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 ("SEBI Insider Code").

Dear Sir/ Madam,

Pursuant to the Regulation 29(1) of the SEBI Takeover Regulations & Regulation 7(2) of SEBI Insider Code, please find enclosed the disclosure made pursuant to allotment of 37,06,665 equity shares upon conversion of warrants, pursuant to the approval of the Board of Directors of the Company on September 25, 2026, to the members of the promoter group as listed below:

1. Ms. Thea Richard Theknath
2. Mr. Tyrus Richard Theknath
3. Ms. Tyra Richard Theknath

Further, pursuant to the aforesaid allotment of equity shares upon conversion of warrants (assuming on fully diluted basis), there will be a change in the holding of the members of the Promoter and Promoter Group of the Company.

Kindly take the above disclosure on your records and acknowledge the same.

Thanking you,

TYRA RICHARD
RICHARD THEKNATH
THEKNATH

Digitally signed by TYRA
RICHARD THEKNATH
Date: 2026.09.29 13:00:25
+05'30'

Ms. Tyra Richard Theknath

For and behalf of the Acquirers,
Promoters, Members of Promoter Group and Persons Acting in Concert

Encl:

- (i) Disclosures under Regulation 29(1) of the SEBI Takeover Regulations.
- (ii) Disclosures under Regulation 7(2) of the SEBI Insider Code.

TYRA RICHARD THEKNATH				
Flat No-603/702, Satnam CHS LTD, 29th Road, Near Rajasthan Bank, Bandra West, Andheri Mumbai Suburban - 400050.				
Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011				
Part A - Details of the Acquisition				
Name of the Target Company (TC)		JET FREIGHT LOGISTICS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer and Members of the Promoter Group			
	1	Tyra Richard Theknath		
	2	Tyrus Richard Theknath		
	3	Thea Richard Theknath		
	Persons forming part of Promoter & Promoter Group			
	1	Richard Francis Theknath		
	2	Dax Francis Theknath		
	3	Agnes Francis Theknath		
	4	Arlene Sandra Theknath		
	5	Christina Dax Theknath		
	6	Elizabeth Muriel Dias		
	7	Achamma Coutinho		
Whether the acquirer belongs to Promoter/Promoter group		Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		BSE Limited		
		National Stock Exchange Of India Limited		
Details of the acquisition as follows		Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:				
a)	Shares carrying voting rights:			
1	Richard Francis Theknath	1,08,48,452	23.38%	23.38%
2	Dax Francis Theknath	96,18,000	20.73%	20.73%
3	Agnes Francis Theknath	31,60,000	6.81%	6.81%
4	Arlene Sandra Theknath	16	0.00%	0.00%
5	Christina Dax Theknath	8	0.00%	0.00%
6	Elizabeth Muriel Dias	8	0.00%	0.00%
7	Achamma Coutinho	4	0.00%	0.00%
8	Tyra Richard Theknath	0	0.00%	0.00%
9	Tyrus Richard Theknath	0	0.00%	0.00%
10	Thea Richard Theknath	0	0.00%	0.00%
Total		2,36,26,488	50.92%	50.92%
b)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)***	NA	NA	NA
c)	Voting rights (VR) otherwise than by equity shares	NA	NA	NA
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
1	Tyra Richard Theknath	74,13,333	0#	8.84%##
2	Tyrus Richard Theknath	74,13,333	0#	8.84%##
3	Thea Richard Theknath	74,13,334	0#	8.84%##
e)	Total (a+b+c+d)	4,58,66,488	50.92%	54.70%##

Details of acquisition				
a)	Shares carrying voting rights acquired			
1	Tyra Richard Theknath	12,35,555	2.43%	0##%
2	Tyrus Richard Theknath	12,35,555	2.43%	0##%
3	Thea Richard Theknath	12,35,555	2.43%	0##%
b)	VRs acquired otherwise than by equity shares	NA	NA	NA
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired:	NA	NA	NA
d)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
e)	Total (a+b+c+/-d)	37,06,665	7.28%	0.00%##
After the acquisition, holding of acquirer along with PACs of:				
a)	Shares carrying voting rights			
1	Richard Francis Theknath	1,08,48,452	21.30%	12.94%##
2	Dax Francis Theknath	96,18,000	18.89%	11.47%##
3	Agnes Francis Theknath	31,60,000	6.21%	3.76%##
4	Arlene Sandra Theknath	16	0.00%	0%##
5	Christina Dax Theknath	8	0.00%	0%##
6	Elizabeth Muriel Dias	8	0.00%	0%##
7	Achamma Coutinho	4	0.00%	0%##
8	Tyra Richard Theknath	12,35,555	2.43%	0.00%##
9	Tyrus Richard Theknath	12,35,555	2.43%	0.00%##
10	Thea Richard Theknath	12,35,555	2.43%	0.00%##
Total		2,73,33,153	53.67%	
b)	VRs otherwise than by equity shares	NA	NA	NA
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
1	Tyra Richard Theknath	61,77,778	0#	7.37%##
2	Tyrus Richard Theknath	61,77,778	0#	7.37%##
3	Thea Richard Theknath	61,77,779	0#	7.37%##
Total		1,85,33,335	0#	22.11%##
d)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)***	NA	NA	NA
e)	Total (a+b+c+d)	4,58,66,488	53.67%	54.70%##

Mode of acquisition (e.g. open market / public issue / rights issues / preferential allotment / inter-se transfer/encumbrance, etc.)	Preferential Allotment
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	The equity shares received upon conversion of the said warrants shall rank pari passu in all respects with the existing equity shares of the Company, including with respect to dividend, voting rights and other corporate benefits.
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR warrants/ or securities/any other instrument that entitles the acquirer to receive shares in the TC.	25 September 2026
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 23,20,18,920 (4,64,03,784 Equity Shares of INR 5/- each)
Equity share capital/ total voting capital of the TC after the said acquisition	Rs.25,46,17,235 (5,09,23,447 Equity Shares of INR 5/- each)
Total diluted share/voting capital of the TC after the said acquisition	Rs. 41,91,57,390 (8,38,31,478 Equity Shares of INR 5/- each)

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Out of the total holding of Mr. Dax Francis Theknath comprising 96,18,000 equity shares of the Company, 61,80,000 equity shares are pledged.

(#) Warrants subscribed does not carry voting rights unless the said warrants are converted / exchanges into / with the equity share of the target company.

(##) Assuming that all the warrants (i.e. 3,74,27,694) allotted by the target company are converted / exchanges into / with the equity share of the target company.

**For and behalf of the Acquirers, Promoter and Promoter Group
Members of Promoter Group and Person Acting in Concert**

TYRA
RICHARD
THEKNATH

Digitally signed by TYRA
RICHARD THEKNATH
Date: 2026.09.29
13:00:52 +05'30'

**Tyra Richard Theknath
Place: Mumbai
Date: September 29, 2026**

Name of the company: JET FREIGHT LOGISTICS LIMITEDISIN of the company: INE982V01025

Details of change in holding of Securities of Promoter, Member of the Promoter Group, Designated Person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2).

Name, PAN, CIN/DIN, & address with contact nos.	Category of Person (Promoter/member of the promoter group/designated person/Directors/immediate relative to/others etc.)	Securities held prior to acquisition/ disposal		Securities acquired/Disposed				Securities held post acquisition/ disposal		Date of allotment advice/ acquisition of shares/ disposal of shares, specify		Date of intimation to company	Mode of acquisition /disposal (on market/ public/ rights/ preferential offer/ off market/ Inter-se transfer, ESOPs, etc.)	Exchange on which the trade was executed
		Type of securities (For eg. – Shares, Warrants, Convertible Debentures, Rights entitlements etc.)	No. and % of share holding	Type of securities (For eg. Shares, Warrants, Convertible Debentures, Rights entitlement, etc.)	No.	Value	Transaction Type (Purchase /sale /pledge / Revocation / Invocation/ Others- please specify)	Type of securities (For eg. – Shares, Warrants, Convertible Debentures, Rights entitlement, etc.)	No. and % of share holding	From	To			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Tyra Richard Theknath PAN: BZLPT7338H Add.: Flat No-603/702, Satnam CHS LTD, 29th Road, Near Rajasthan Bank, Bandra West, Andheri Mumbai Suburban - 400050. Mob No.: 9820892928	Member of the promoter group	Warrants	74,13,333 & 0% Shareholding	Equity Shares upon conversion of warrants	12,35,555	1,66,79,992.50	Others - Conversion of Warrants	Equity Shares & Outstanding Warrants	12,35,555 for 2.43% Shareholding & 61,77,778 Warrants	25 September 2026	25 September 2026	29 September 2026	Preferential Offer	Not Applicable

Note: (i) "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

(ii) Value included the warrants exercise amount i.e. Rs. 13.5 per warrants (75% of Rs. 18 per Warrant Issue Price)

Details of trading in derivatives on the securities of the company by Promoter, member of the promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2).

Trading in derivatives (Specify type of contract, Futures or Options etc.)						Exchange on which the trade was executed
Type of contract	Contract specifications	Buy		Sell		
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts* lot size)	
16	17	18	19	20	21	22
NIL	NIL	NIL	NIL	NIL	NIL	NIL

Note: In case of Options, notional value shall be calculated based on Premium plus strike price of options.


 Digitally signed by TYRA RICHARD THEKNATH
 Date: 2026.09.29 13:01:28 +05'30'

Tyra Richard Theknath
 Member of the Promoter Group
 Date: September 29, 2026
 Place: Mumbai