

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Company Appeal (AT) (Insolvency) No. 1514 of 2026

IN THE MATTER OF:

State Bank of India

...Appellant

Versus

Ajay Kumar Agarwal & Anr.

...Respondents

Present:

For Appellant : Mr. Arun Kathpalia & Mr. Amir Prasad, Sr. Advocates with Mr. Shounak Mitra, Mr. Anuj Tiwari, Ms. Diksha Gupta, Mr. Dirpto Majumdar and Mr. Keshav Tibarewalla, Advocates.

Ms. Sabhya Jain and Ms. Anshuli, Advocates.

Mr. Shivendra Nath Mishra, Mr. Vaibhav Vats, Ms. Manisha Chaba and Mr. Vedendra Prasad, Advocates.

For Respondents : Mr. P. Nagesh, Sr. Advocate with Mr. Piyush Agrawal, Ms. Shrivalli Kajaria, Ms. Anju Thomas, Mr. Shreyas Awasthi and Mr. Krishnav K. Gogia, Advocates.

Mr. Abhijeet Sinha, Sr. Advocate with Mr. Rishav Banerjee, Mr. Supriyo Gole, Mr. Arijit Mazumdar, Ms. Madhuja Barman, Mr. Saikat Sarkar and Ms. Anushka Dey, Advocates for R-1.

Mr. Krishnendu Dutta, Sr. Advocate with Mr. Shambo Nandy, Mr. Daksh Sharma and Mr. Harsh Gurbani, Advocates for R-2.

WITH

Company Appeal (AT) (Insolvency) No. 1515 of 2026

IN THE MATTER OF:

State Bank of India

...Appellant

Versus

Ajay Kumar Agarwal & Anr.

...Respondents

Present:

For Appellant : Ms. Sabhya Jain and Ms. Anshuli, Advocates.

For Respondents : Mr. Abhijeet Sinha, Sr. Advocate with Mr. Rishav Banerjee, Mr. Supriyo Gole, Mr. Arijit Mazumdar, Ms. Madhuja Barman, Mr. Saikat Sarkar and Ms. Anushka Dey, Advocates for R-1.

Mr. Krishnendu Dutta, Sr. Advocate with Mr. Shambo Nandy, Mr. Daksh Sharma and Mr. Harsh Gurbani, Advocates for R-2.

WITH

Company Appeal (AT) (Insolvency) No. 1516 of 2026

IN THE MATTER OF:

**Adone Hotels & Hospitality Ltd.
(Formerly DLF Hilton Hotels Ltd.)**

...Appellant

Versus

**Ajay Kumar Agarwal
Resolution Professional**

Avani Projects & Infrastructure Ltd. & Ors.

...Respondents

Present:

For Appellant :

For Respondents : Mr. Abhijeet Sinha, Sr. Advocate with Mr. Rishav Banerjee, Mr. Supriyo Gole, Mr. Arijit Mazumdar, Ms. Madhuja Barman, Mr. Saikat Sarkar and Ms. Anushka Dey, Advocates for R-1.

Mr. P. Nagesh, Sr. Advocate with Mr. Piyush Agrawal, Ms. Shrivalli Kajaria, Ms. Anju Thomas, Mr. Shreyas Awasthi and Mr. Krishnav K. Gogia, Advocates.

Mr. Krishnendu Dutta, Sr. Advocate with Mr. Shambo Nandy, Mr. Daksh Sharma and Mr. Harsh Gurbani, Advocates for R-3.

WITH

Company Appeal (AT) (Insolvency) No. 1517 of 2026

IN THE MATTER OF:

**Adone Hotels & Hospitality Ltd.
(Formerly DLF Hilton Hotels Limited)**

...Appellant

Comp. App. (AT) (Ins.) No. 1514 – 1517 & 1659 of 2026

Versus

**Ajay Kumar Agarwal
Resolution Professional,
Avani Projects & Infrastructure Ltd. & Ors.**

...Respondents

Present:

For Appellant :

For Respondents : Mr. P. Nagesh, Sr. Advocate with Mr. Piyush Agrawal, Ms. Shrivalli Kajaria, Ms. Anju Thomas, Mr. Shreyas Awasthi and Mr. Krishnav K. Gogia, Advocates.

Mr. Abhijeet Sinha, Sr. Advocate with Mr. Rishav Banerjee, Mr. Supriyo Gole, Mr. Arijit Mazumdar, Ms. Madhuj Barman, Mr. Saikat Sarkar and Ms. Anushka Dey, Advocates for R-1.

Mr. Krishnendu Dutta, Sr. Advocate with Mr. Shambo Nandy, Mr. Daksh Sharma and Mr. Harsh Gurbani, Advocates for R-3.

WITH

Company Appeal (AT) (Insolvency) No. 1659 of 2026

&

I.A. No. 6333 of 2026

IN THE MATTER OF:

Kolkata Municipal Corporation

...Appellant

Versus

**Ajay Kumar Agarwal
Resolution Professional & Ors.**

...Respondents

Present:

For Appellant : Mr. Rana Mukherjee, Sr. Advocate with Mr. Kunal Chatterji, Mr. Rohit Bansal and Mr. Varij Nayan Mishra, Advocates.

For Respondents : Mr. P. Nagesh, Sr. Advocate with Mr. Piyush Agrawal, Ms. Shrivalli Kajaria, Ms. Anju Thomas, Mr. Shreyas Awasthi and Mr. Krishnav K. Gogia, Advocates.

Mr. Abhijeet Sinha, Sr. Advocate with Mr. Rishav Banerjee, Mr. Supriyo Gole, Mr. Arijit Mazumdar,

Ms. Madhuja Barman, Mr. Saikat Sarkar and Ms. Anushka Dey, Advocates for R-1.

Mr. Krishnendu Dutta, Sr. Advocate with Mr. Shambo Nandy, Mr. Daksh Sharma and Mr. Harsh Gurbani, Advocates for R-4.

O R D E R
(Hybrid Mode)

15.09.2026: List these appeals again on **17th September, 2026** in the supplementary list.

[Justice Yogesh Khanna]
Officiating Chairperson

[Barun Mitra]
Member (Technical)

himanshu/md