GREAVES
Empowering Lives

02nd August, 2026

To,

The Manager – Listing	The Manager - Listing
BSE Limited	National Stock Exchange of India Limited
BSE Code – 501455	NSE Code - GREAVESCOT

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

We refer to our intimation dated 09th July, 2026, regarding the approval of the Board of Directors of Greaves Cotton Limited ("the Company") to subscribe upto its full entitlement of approximately INR 331.12 crore, in the rights issue of its material subsidiary, Greaves Electric Mobility Limited ("GEML").

In this regard, GEML has informed the Company on 02nd August, 2026 that its INR 530 Crore rights issue was fully subscribed, and its Board has approved the allotment of equity shares to all eligible shareholders in accordance with their rights entitlement, on 02nd August, 2026.

The Company's shareholding in GEML remains unchanged at 62.48%, and GEML continues to be a material subsidiary of the Company.

Details as required under SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 are enclosed as **Annexure – I**.

Kindly take the above information on record.

Thanking You,

Yours faithfully,
For Greaves Cotton Limited

Atindra Nath Basu

Atindra Basu
Group General Counsel and Company Secretary
Membership No.: F13799

Encl: a/a

Greaves Cotton Limited
Email ID: investorservices@greavescotton.com I **Website:** www.greavescotton.com
Registered Office: J-2, MIDC Industrial Area, Chikalthana, Chhatrapati Sambhajinagar - 431 006, Maharashtra, India. **Tel.:** (+91 240) 2479250, 2479232
Corporate Office: Unit Nos. 301 & 302, 3rd Floor, Tower B, Peninsula Business Park, Ganpatrao Kadam Marg, Off Senapati Bapat Marg, Lower Parel, Mumbai – 400 013, India.
Tel: +91 22 41711700 I **CIN:** L99999MH1922PLC000987

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Annexure - I

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Greaves Electric Mobility Limited ("GEML"), a material subsidiary of the Company, was incorporated on 02nd June, 2008. GEML is primarily engaged in the business of designing and manufacturing electric two-wheelers and three-wheelers for personal mobility, industrial applications and goods movement. Financial Highlights of GEML as on 31st March, 2026: Turnover: INR 596.98 Crore. Net worth: INR 117.75 Crore.
2.	Whether the acquisition falls within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The rights issue of equity shares by GEML to all its existing shareholders was exempt as a related party transaction under the SEBI Listing Regulations. Except to the extent of their existing shareholding in GEML, none of the promoter/promoter group/group companies have any other interest in the transaction.
3.	Industry to which the entity being acquired belongs	Automobiles - Electric Vehicles.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The proceeds of the rights issue will be utilised by GEML inter-alia towards capital expenditure, working capital requirements, and general corporate purposes, amongst other.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable.
6.	Indicative time period for completion of the acquisition	Completed on 02nd August, 2026
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration

<table>
<tr><td>8.</td><td>Cost of acquisition and/or the price at which the shares are acquired;</td><td rowspan="2">Out of the total offer size of INR 530 Crore, the Company subscribed to its full entitlement of approximately INR 331.12 crore.

As the right issue was fully subscribed by all existing shareholders, the Company’s shareholding in GEML remains unchanged at 62.48%. Accordingly, GEML continues to remain material subsidiary of the Company.</td></tr>
<tr><td>9.</td><td>Percentage of shareholding / control acquired and / or number of shares acquired;</td></tr>
<tr><td>10.</td><td>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years’ turnover, country in which the acquired entity has presence and any other significant information (in brief)</td><td>Brief Background: Refer point (1) above.

Turnover for last 3 years:

FY 2025-26: INR 596.98 Crore
FY 2024-25: INR 444.31 Crore
FY 2023-24: INR 433.84 Crore

Country of presence: India</td></tr>
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