

Date: July 02, 2026

The Secretary, Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

The Secretary, Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G, Bandra Kurla  
Complex, Bandra Kurla (E), Mumbai - 400 051

**Scrip Code: 544405**  
**ISIN: INE894V01022**

**Symbol: BELRISE**  
**ISIN: INE894V01022**

**Sub: E-Voting Results of the Postal Ballot - Notice dated May 29, 2026.**

Dear Sir/Madam,

This is further to our intimation dated May 29, 2026, submitting the postal ballot notice dated May 29, 2026 ("**Postal Ballot Notice**") for seeking approval of the members ("**Members**") of the Company by way of a special resolution for raising of funds for an amount aggregating up to INR 20,000.00 million by way of issuance of equity shares or any other equity-linked instrument by way of a qualified institutions placement ("**QIP**") in accordance with applicable laws, and subject to approval any governmental, regulatory or statutory authorities as may be required. In this regard, CS Makarand Lele (FCS: 3453/ CP 2074), Practicing Company Secretary, who was appointed as the Scrutinizer for the aforesaid postal ballot process has submitted his report on July 2, 2026 ("**Scrutinizer's Report**").

In accordance with the Scrutinizer's Report, the Members of the Company have approved the resolution(s) as embodied in the Postal Ballot Notice with the requisite majority of 99.8178%.

This submission is available on the Company's website under the tab 'Investor Relations' at <https://belriseindustries.com>.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,  
**For Belrise Industries Limited**



**Siddhesh Mandke**  
**Company Secretary**  
**Membership No. A20101**

**Encl: a) Voting results as per Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, as amended**  
**b) Scrutinizer's Report**

**Results of Postal Ballot**

**As per Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

<b>Name of the Company</b>	Belrise Industries Limited
<b>Date of Postal Ballot Notice</b>	May 29, 2026
<b>Voting Start Date</b>	Monday, June 1, 2026 (9:00 AM IST)
<b>Voting End Date</b>	Tuesday, June 30, 2026 (5:00 PM IST)
<b>Total number of Members as on record date</b>	206902
<b>No. of Members present in the meeting either in person or through proxy</b>	
<b>Promoters &amp; Promoter Group</b>	Not Applicable
<b>Public</b>	Not Applicable
<b>No. of Members attended the meeting through Video Conferencing</b>	
<b>Promoters &amp; Promoter Group</b>	Not Applicable
<b>Public</b>	Not Applicable

Resolution Details(1)									
Resolution Required						To approve raising of funds for an amount aggregating up to INR 20,000 million by way of issuance of equity shares or any other equity-linked instrument as permissible under applicable laws by way of a qualified institutions placement ("QIP") in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018			
Whether promoter/ promoter group are interested in the agenda/resolution?						No			
Category	Mode of Voting	No. of shares held	No. of votes polled	Total No. of Valid Vote	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)	(4)= [(2)/(1)]*100	(5)	(6)	(7)=[(5)/(3)]*100	(8)=[(6)/(3)]*100
Promoter and Promoter Group	E-voting	591383264	591383264	591383264	100	591383264	0	100	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0	0
	<b>Total</b>	<b>591383264</b>	<b>591383264</b>	<b>591383264</b>	<b>100</b>	<b>591383264</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public Institutions	E-voting	170733731	158729313	145265675	92.96892423	143916859	1348816	99.0715	0.9285
	Poll		0	0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0	0
	<b>Total</b>	<b>170733731</b>	<b>158729313</b>	<b>145265675</b>	<b>92.96892423</b>	<b>143916859</b>	<b>1348816</b>	<b>99.0715</b>	<b>0.9285</b>
Public Non-Institutions	E-voting	127762197	22867427	11671403	17.89842969	11657068	14335	99.8772	0.1228
	Poll		0	0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0	0
	<b>Total</b>	<b>127762197</b>	<b>22867427</b>	<b>11671403</b>	<b>17.89842969</b>	<b>11657068</b>	<b>14335</b>	<b>99.8772</b>	<b>0.1228</b>
<b>Total</b>		<b>889879192</b>	<b>772980004</b>	<b>748320342</b>	<b>86.86347663</b>	<b>746957191</b>	<b>1363151</b>	<b>99.8178</b>	<b>0.1822</b>

Details of Invalid Votes	
Category	Number of Votes
Promoter and Promoter Group	0.00
Public- Institutions	1,34,63,638
Public- Non Institutions	1,11,96,024
<b>Total</b>	<b>2,46,59,662</b>

Whether resolution is passed or not? (Yes/No): Yes

**Belrise Industries Limited**

**Registered Office:** Plot No D-39.MIDC Area Waluj, Aurangabad , Maharashtra, India 431 133.

**CIN:** L73100MH1996PLC102827 | [www.belriseindustries.com](http://www.belriseindustries.com) | [bgi@belriseindustries.com](mailto:bgi@belriseindustries.com) | +91 240 255 5186/87

**Corporate Office:** "Cello Platina", 501 & 502, 5th Floor, F.C Road, Shivaji Nagar Pune 411005, Maharashtra.



## **SCRUTINIZER'S REPORT**

*(Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014)*

To,  
Mr. Shrikant Badve  
Chairman  
Belrise Industries Limited  
Plot No D-39 MIDC Area Waluj,  
Aurangabad - 431133

**Subject: Report of Scrutinizer on Voting Process Carried out through Postal Ballot ("Remote E-voting") conducted pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 ("the Act") read with the Companies (Management and Administration) Rules, 2014.**

Dear Sir,

The Board of Directors of Belrise Industries Limited ("the Company") issued the Postal Ballot Notice dated 29<sup>th</sup> May, 2026 (hereinafter referred as "the Notice") on 29<sup>th</sup> May, 2026 and decided to provide to the members of the Company, the facility to exercise their voting right through electronic voting ("remote e-voting") on the resolution as set out in the Notice, in compliance with the provisions of Sections 108 and 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, in compliance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and General Circular No. 09/ 2024 dated 19<sup>th</sup> September, 2024 issued by the Ministry of Corporate Affairs ("MCA Circulars") and SEBI circular No. SEBI/HO/ CFD/CFD-PoD-2/ P /CIR/ 2024133 dated 03<sup>rd</sup> October, 2024.

I, Makarand Lele, Partner of Makarand Lele & Co., Practicing Company Secretaries, Pune having Membership No.: FCS 3453 and Certificate of Practice Number: 2074 have been appointed as the Scrutinizer by the Board of Directors at its meeting held on 24<sup>th</sup> May, 2026 for the purpose of scrutinizing the results of remote e-voting in a fair and transparent manner and ascertaining the requisite majority for passing of the resolution as contained in the Notice and reproduced herein below:





**Resolution No. 1- Special Resolution: To approve raising of funds for an amount aggregating up to INR 20,000 million by way of issuance of equity shares or any other equity-linked instrument as permissible under applicable laws by way of a Qualified Institutions Placement.**

I hereby submit my report on the resolution proposed in the Notice as under:

1. The members of the Company whose names were recorded in the Register of Members or in the Register of Beneficial Owners maintained with the Depositories as on the Cut-off date i.e., Friday, 22<sup>nd</sup> May, 2026 were entitled to vote on the resolution in the Notice.
2. The Notice was sent to all the Members, whose e-mail addresses were registered with the Company or with the Depositories/ Depository Participants or with the Company's Registrar and Share Transfer Agent, MUFG Intime Private Limited on 29<sup>th</sup> May, 2026.
3. The Company has published an advertisement informing the completion of dispatch of the Notice to Members as of cut-off date (22<sup>nd</sup> May, 2026) through electronic mode, in Financial Express (in English - all India edition) and Marathwada Kesari (in Marathi - Chhatrapati Sambhajnagar (Aurangabad) edition) on Saturday, 30<sup>th</sup> May, 2026, in compliance with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and rule 20 and 22 of the Companies (Management and Administration) Rules, 2014.
4. The votes exercised through the remote e-voting facility commenced from Monday, June 1, 2026 at 9:00 A.M (IST) and ended on Tuesday, June 30, 2026 at 5:00 P.M (IST) [both days inclusive]; being the last date for remote e-voting were considered for my scrutiny.
5. After the closure of remote e-voting period at 5:02 P.M (IST) on Wednesday, 30<sup>th</sup> June, 2026, I have unblocked the electronic votes in the presence of two witnesses not in the employment of the Company, for the purpose of this report.
6. The details containing the list of the members who cast their votes electronically on the resolution was downloaded from the e-voting system of National Securities Depository Limited ("NSDL") [URL: <https://www.evoting.nsdl.com>].
7. I have downloaded, scrutinized, and counted the votes cast through remote e-voting facility and their particulars have been recorded in accordance with the Companies (Management and Administration) Rules, 2014 for the purpose of this report.
8. Members have, in compliance with MCA Circulars, cast their votes through remote e-voting.
9. The results of the remote e-voting are as under:

**Summary of e-votes cast by remote e-voting**

**Resolution No. 1- Special Resolution: To approve raising of funds for an amount aggregating up to INR 20,000 million by way of issuance of equity shares or any other equity-linked instrument as permissible under applicable laws by way of a Qualified Institutions Placement.**

(i) E-voting details:

Particulars	Number of votes cast
Total Number of Votes cast	77,29,80,004
*Invalid Votes	2,46,59,662
<b>Total number of Valid Votes</b>	<b>74,83,20,342</b>

(ii) Voted in favour of resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
870	74,69,57,191	99.8178%

(iii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
44	13,63,151	0.1822%

(iv) \*Invalid Votes:

Number of members whose votes were declared invalid	Number of votes cast by them
#23	2,46,59,662

*#Valid Authorisations is not available*

(v) Abstain Votes:

Number of members who abstained from voting	Number of votes cast by them
0	0

10. The register, all other papers, and relevant records relating to e-voting will be handed over to the Company for safe keeping.



**Result:**

Based on above results, Resolution No. 1 as stated above has secured the requisite majority of e-votes and has been passed as a Special Resolution on 30<sup>th</sup> June, 2026.

The Chairman or any other person of the Company duly authorised by the Chairman may accordingly declare the result of remote e-voting in respect of the resolution stated in the Notice.

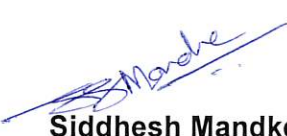
Thanking You.  
Yours faithfully,

For Makarand Lele & Co.,  
Company Secretaries

  
CS Makarand Lele  
Founder Partner  
FCS: 3453  
C.P. No: 2074



Countersigned by:  
For Belrise Industries Limited

  
Siddhesh Mandke  
ACS: 20101  
Head of Legal, Company Secretary &  
Compliance Officer  
Person Authorized by the Chairman

UDIN : F003453H000730300  
FRN : P2025MH104000

Date: 02<sup>nd</sup> July, 2026  
Place: Pune

Date: 02<sup>nd</sup> July, 2026  
Place: Pune

We confirm that the e-votes were unblocked by the scrutinizer from the e-voting website of NSDL i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com) in our presence at 5:02 P.M. IST on Tuesday, 30<sup>th</sup> June 2026.





Nikhat Shaikh  
Witness



Hitesh Vairagade  
Witness

# e-Voting Module



## Result File : 139533

EVEN	ISIN	ISIN_NAME	START_DATE	END_DATE	RESULT_DATE	STATUS	EVEN_RATIO
139533	INE894V01022	BELRISE INDUSTRIES LIMITED EQ NEW	01-06-2026	30-06-2026	01-07-2026	U	1.00

EVEN	RESOLUTION_ID	OPTION_ID	OPTION_NAME	VOTER_COUNTS	VOTE_COUNTS
139533	1	1	I/We assent to the resolution(For/ Yes/ Favour)	888	771569666.000
139533	1	2	I/We dissent to the resolution(Against/ No)	49	1410338.000

The Scrutinizer Unblocked the votes from E-voting system of NSDL in our presence



witness  
Hitesh Vairagade  
  
30/06/26  
05:02 P.M.

witness.  
Nikhat Sheikh  
  
30/06/2026  
05:02 P.M.

Scrutinizer  
CS Makarand Lele  
  
30/06/2026  
05:02 P.M.