

Pitti Engineering Limited

(Formerly Pitti Laminations Limited)

ISO 9001:2015 ISO 14001:2015

www.pitti.in



22nd October 2026

To,
BSE Limited
Floor 25, P J Towers, Dalal Street
Mumbai – 400 001
Scrip Code: 513519

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Code: PITTIENG

Dear Sirs,

Sub: Approval of Capex and capacity expansion

We wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 22nd October 2026 has approved a capex of ₹450 crores to increase manufacturing capacities and value-addition capabilities and consolidate the Company's fragmented lamination manufacturing operations in Karnataka into a single integrated manufacturing facility. The project is proposed to be implemented in phases up to FY 2030-31.

The relevant details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 as updated on 30th January 2026 is attached as Annexure.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For Pitti Engineering Limited

MARY MONICA
BRAGANZA

Digitally signed by MARY MONICA
BRAGANZA
Date: 2026.10.22 19:01:15 +05'30'

Mary Monica Braganza
Company Secretary & Chief Compliance Officer
FCS: 5532

CIN: L29253TG1983PLC004141

Registered Office

6-3-648/401, 4th Floor
Padmaja Landmark, Somajiguda
Hyderabad – 500 082
Telangana, India
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Annexure

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 as updated on 30th January 2026.

Approved capital expenditure and capacity expansion

Sno	Particulars	Details															
a)	Existing capacity	The current consolidated installed capacity for sheet metal (lamination) is 1,08,000 MT per annum and for machining hours is 8,13,600 with an approved expansion currently underway to enhance machining capacity to 10,80,000 machining hours by Q1 2029-30.															
b)	Existing capacity utilization	The current capacity utilisation stands at ~ 78% for sheet metal and ~ 85% for machining.															
c)	Proposed capacity addition	<table><tr><th>Particulars (Per annum)</th><th>Existing Capacity as on 30-Sep-2026</th><th>On-going Capacity addition to be completed by Q1 2029-30</th><th>Post Proposed Capacity</th></tr><tr><td>Sheet Metal (MT)</td><td>1,08,000</td><td>NA</td><td>1,60,000</td></tr><tr><td>Machine Hours</td><td>8,13,600</td><td>10,80,000</td><td>13,14,000</td></tr></table>				Particulars (Per annum)	Existing Capacity as on 30-Sep-2026	On-going Capacity addition to be completed by Q1 2029-30	Post Proposed Capacity	Sheet Metal (MT)	1,08,000	NA	1,60,000	Machine Hours	8,13,600	10,80,000	13,14,000
Particulars (Per annum)	Existing Capacity as on 30-Sep-2026	On-going Capacity addition to be completed by Q1 2029-30	Post Proposed Capacity														
Sheet Metal (MT)	1,08,000	NA	1,60,000														
Machine Hours	8,13,600	10,80,000	13,14,000														
d)	Period within which the proposed capacity is to be added	The project is proposed to be implemented in phases up to FY 2030-31.															
e)	Investment required	Estimated project cost is ₹ 450 crores															
f)	Mode of financing	Internal accruals and Debt															
g)	Rationale	The Company is witnessing sustained growth in demand across key sectors, including mining and off-highway vehicles, power generation (including thermal, hydro, pumped storage and wind energy), data centres, railways and metro infrastructure. In order to support the anticipated growth in business volumes, strengthen its manufacturing capabilities and enhance value addition, the Company proposes to undertake capacity expansion and consolidate its presently fragmented lamination manufacturing operations in Karnataka into a single integrated manufacturing facility. The project is expected to increase capacities, improve operational efficiencies, optimise costs and support future growth.															

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