

**Company Appeal (AT) (Insolvency) No. 1108 of 2026
& I.A. No. 4106, 4335, 4724 of 2026**

Mehul Sedani Successful Resolution Applicant (SRA)Appellant
Of Libra Fabric Designs Private Limited
Vs.

For Appellant Mr. Abhijeet Sinha, Sr. Advocate with Mr. Gautam Singhal, Mr. Rajat Choudhary, Advocates.

For Respondents Mr. Dinkar Singh, Advocate

(Hybrid Mode)

2. Learned Counsel for the CoC is present and he submits they are not inclined to discuss the matter further but in any case as the Learned Senior

Counsel for the Appellant submits that the liquidation value of the Company is approximately *Rs.2 Crore* and whereas his offer is of *Rs.9.6 Crores* and further intend to continue the Corporate Debtor as a going concern, hence, seeks further indulgence Learned Counsel for the Appellant submits his client shall be present on the next date of hearing to make a statement that if he can make the entire payment within *30/45* days from sources identified in the Resolution Plan as well as from other sources, if any, to be disclosed in an Affidavit. This however, shall be without prejudice to the rights and contentions of the Respondent/CoC, whose submission shall be considered on the next date of hearing.

2. List the Appeal on 11.08.2026.

In the meantime, Interim Order to continue.

**[Justice Yogesh Khanna]
Officiating Chairperson**

**[Barun Mitra]
Member (Technical)**

**(Ajai Das Mehrotra)
Member (Technical)**

Anjali/md